PRESS RELEASE

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BREAKING NEWS

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Recovery Act Registration and Recipient Data Release Update

WASHINGTON – The American Recovery and Reinvestment Act of 2009 calls for all recipients of Recovery funds to report on the use of these monies to the Recovery Board by Oct. 10. Registration for recipients is well under way on FederalReporting.gov, with nearly 22,000 already registered. However, the Board strongly encourages those not yet registered to do so immediately to ensure that, when actual reporting occurs between Oct. 1 and Oct. 10, recipients will be able to maximize the efficacy of the reporting system.

The 2.0 version of Recovery.gov will be launched at the end of this month. The redesigned website will be both user-friendly and highly interactive and will provide all Americans with an historic level of transparency on their government's spending. The Board decided to launch the redesigned version of Recovery. gov earlier than the reporting deadline to allow time for users to become familiar with the website's many new features, particularly its enhanced mapping capacity.

The Recovery Act allows recipients and agencies of the federal government to conduct quality reviews of the submitted data between October 11 and October 29. After considerable outreach to recipients and other affected stakeholders, the Board is announcing the following schedule and process for displaying recipient data on Recovery.gov:

- All reported data associated with Recovery contracts awarded directly by federal agencies will be displayed by Oct. 15.

- All reported data associated with Recovery grants, loans and other forms of assistance will be displayed on Oct. 30.

- All data changes made by recipients between Oct. 11 and Oct. 29 will be carefully tracked, chronicled and made available on Recovery.gov shortly after Nov. 1.

Earl E. Devaney, Chairman of the Recovery Board, stated that "this release schedule mitigates the Board's concern that large amounts of uncorrected data could actually harm transparency rather than enhance it."

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The Recovery Accountability and Transparency Board was created by the American Recovery and Reinvestment Act of 2009 to oversee the expenditure of Recovery funds and bring transparency and accountability to the process. The Board consists of a chairman, Earl E. Devaney, and 12 federal Inspectors General. The Board runs the Recovery.gov website that provides information on the Recovery initiatives and spearheads an accountability effort that involves both federal and state investigators and enforcement officials.