

**U.S. red meat and poultry forecasts**

	2004	2005	2006				2007 1/					2008					
	Annual	Annual	I	II	III	IV	Annual	I	II	III	IV	Annual	I	II	III	IV	Annual
<b>Production, million lb</b>																	
Beef	24,548	24,683	6,082	6,724	6,834	6,513	26,153	6,237	6,649	6,802	6,733	26,421	6,371	<b>6,900</b>	<b>6,915</b>	<b>6,380</b>	<b>26,566</b>
Pork	20,511	20,685	5,335	5,008	5,087	5,625	21,055	5,396	5,128	5,256	6,163	21,943	6,023	<b>5,590</b>	<b>5,665</b>	<b>6,200</b>	<b>23,478</b>
Lamb and mutton	195	187	49	47	42	47	185	49	44	42	48	183	46	<b>45</b>	<b>42</b>	<b>44</b>	<b>177</b>
Broilers	34,063	35,365	8,814	8,980	8,870	8,835	35,500	8,625	9,085	9,131	9,285	36,126	9,108	<b>9,450</b>	<b>9,250</b>	<b>9,200</b>	<b>37,008</b>
Turkeys	5,454	5,504	1,351	1,435	1,419	1,476	5,682	1,413	1,482	1,488	1,575	5,958	1,541	<b>1,550</b>	<b>1,530</b>	<b>1,560</b>	<b>6,181</b>
Total red meat & poultry	85,442	87,097	21,792	22,362	22,413	22,656	89,224	21,874	22,552	22,876	23,962	91,264	23,258	<b>23,715</b>	<b>23,572</b>	<b>23,551</b>	<b>94,096</b>
Table eggs, mil. doz.	6,365	6,413	1,617	1,617	1,632	1,656	6,522	1,598	1,593	1,602	1,642	6,435	1,590	<b>1,580</b>	<b>1,610</b>	<b>1,650</b>	<b>6,430</b>
<b>Per capita disappearance, retail lb 2/</b>																	
Beef	66.1	65.6	15.8	16.9	16.9	16.3	65.8	15.9	16.6	16.4	16.2	65.2	15.6	<b>16.6</b>	<b>16.3</b>	<b>15.1</b>	<b>63.6</b>
Pork	51.4	50.0	12.4	11.9	11.9	13.1	49.4	12.3	12.2	12.3	14.0	50.8	12.6	<b>12.1</b>	<b>12.4</b>	<b>13.1</b>	<b>50.2</b>
Lamb and mutton	1.1	1.1	0.3	0.3	0.2	0.3	1.1	0.3	0.3	0.3	0.3	1.1	0.3	<b>0.3</b>	<b>0.2</b>	<b>0.3</b>	<b>1.1</b>
Broilers	84.4	85.8	21.7	22.1	21.9	20.9	86.5	21.2	21.6	21.4	21.2	85.4	21.2	<b>22.0</b>	<b>21.5</b>	<b>21.2</b>	<b>85.9</b>
Turkeys	17.1	16.7	3.5	3.9	4.3	5.2	16.9	3.8	4.1	4.2	5.5	17.5	4.0	<b>4.2</b>	<b>4.3</b>	<b>5.4</b>	<b>18.0</b>
Total red meat & poultry	221.6	221.0	54.1	55.5	55.6	56.1	221.3	53.9	55.1	54.9	57.6	221.6	54.0	<b>56.6</b>	<b>55.3</b>	<b>55.5</b>	<b>220.4</b>
Eggs, number	257.3	255.8	64.1	63.7	63.9	64.7	257.8	62.2	61.7	62.4	63.8	250.1	61.8	<b>61.7</b>	<b>62.6</b>	<b>63.8</b>	<b>250.0</b>
<b>Market prices</b>																	
Choice steers, Neb., \$/cwt	84.75	87.28	89.24	80.39	85.40	86.61	85.41	90.61	93.45	91.36	91.85	91.82	89.59	92.82	<b>91-95</b>	<b>92-98</b>	<b>91-94</b>
Feeder steers, Ok City, \$/cwt	104.76	110.94	106.23	104.08	115.17	103.22	107.18	99.53	108.87	115.64	108.88	108.23	99.88	106.60	<b>108-112</b>	<b>109-115</b>	<b>105-109</b>
Boning utility cows, S. Falls, \$/cwt	52.35	54.36	48.89	47.79	49.28	44.29	47.56	51.04	53.96	54.07	49.40	52.12	53.88	57.30	<b>56-58</b>	<b>53-57</b>	<b>55-57</b>
Choice slaughter lambs, San Angelo, \$/cwt	96.69	97.76	77.03	66.56	81.10	84.53	77.31	82.59	82.23	87.33	87.55	84.93	86.23	79.62	<b>78-82</b>	<b>76-84</b>	<b>80-84</b>
Barrows & gilts, N. base, l.e. \$/cwt	52.51	50.05	42.63	48.45	51.83	46.13	47.26	46.04	52.55	50.33	39.43	47.09	39.64	52.51	<b>50-52</b>	<b>43-47</b>	<b>46-48</b>
Broilers, 12 City, cents/lb	74.10	70.80	62.7	61.0	67.8	65.9	64.4	75.00	80.30	79.20	71.10	76.40	78.1	80.60	<b>82-86</b>	<b>82-88</b>	<b>81-83</b>
Turkeys, Eastern, cents/lb	69.70	73.40	67.3	71.3	79.4	89.8	77.0	69.70	77.90	89.90	90.80	82.10	77.4	88.90	<b>92-96</b>	<b>92-98</b>	<b>88-90</b>
Eggs, New York, cents/doz.	82.20	65.50	71.4	62.7	64.0	89.0	71.8	105.3	92.0	119.1	141.0	114.4	158.8	<b>117.00</b>	<b>132-138</b>	<b>140-150</b>	<b>137-141</b>
<b>U.S. trade, million lb</b>																	
Beef & veal exports	460	697	215	315	307	308	1,145	269	363	424	375	1,431	360	<b>420</b>	<b>480</b>	<b>440</b>	<b>1,700</b>
Beef & veal imports	3,679	3,599	843	790	730	722	3,085	770	884	774	624	3,052	637	<b>700</b>	<b>690</b>	<b>665</b>	<b>2,692</b>
Lamb and mutton imports	181	180	53	44	41	52	190	56	44	44	59	202	52	<b>46</b>	<b>44</b>	<b>51</b>	<b>193</b>
Pork exports	2,181	2,666	767	763	654	811	2,995	792	685	703	959	3,138	1,106	<b>1,150</b>	<b>1,000</b>	<b>1,300</b>	<b>4,556</b>
Pork imports	1,099	1,024	259	237	239	254	989	239	256	240	232	968	217	<b>215</b>	<b>225</b>	<b>235</b>	<b>892</b>
Broiler exports	4,783	5,203	1,270	1,297	1,234	1,404	5,205	1,275	1,393	1,493	1,610	5,771	1,507	<b>1,600</b>	<b>1,550</b>	<b>1,600</b>	<b>6,257</b>
Turkey exports	442	570	119	125	152	150	547	124	135	148	146	553	148	<b>155</b>	<b>160</b>	<b>160</b>	<b>623</b>
Live swine imports (thousand head)	8,506	8,191	2,133	2,088	2,204	2,338	8,763	2,302	2,370	2,464	2,869	10,005	2,915	<b>2,250</b>	<b>2,100</b>	<b>2,000</b>	<b>9,265</b>

1/ Forecasts are in bold.

2/ Per capita meat and egg disappearance data are calculated using the Resident Population Plus Armed Forces Overseas series from the Census Bureau of the Department of Commerce.

Source: World Agricultural Supply and Demand Estimates and Supporting Materials.

For further information, contact: Mildred Haley, (202) 694-5176, mhaley@ers.usda.gov

## Dairy Forecasts

	2007			2008					2009	
	III	IV	Annual	I	II	III	IV	Annual	I	Annual
Milk cows (thous.)	9,159	9,198	9,158	9,250	9,280	9,260	9,245	9,259	9,240	9,226
Milk per cow (pounds)	5,034	5,003	20,267	5,140	5,245	5,045	5,035	20,465	5,145	20,625
<b>Milk production (bil. pounds)</b>	46.1	46.0	185.6	47.5	48.7	46.7	46.5	189.5	47.5	190.3
Farm use	0.3	0.3	1.2	0.3	0.3	0.3	0.3	1.2	0.3	1.2
Milk marketings	45.8	45.7	184.4	47.3	48.4	46.4	46.3	188.3	47.3	189.1
<b>Milkfat (bil. pounds milk equiv.)</b>										
Milk marketings	45.8	45.7	184.4	47.3	48.4	46.4	46.3	188.3	47.3	189.1
Beginning commercial stocks	13.8	12.5	9.5	10.4	12.1	13.5	11.8	10.4	9.7	9.7
Imports	1.0	1.3	4.6	1.0	1.1	1.0	1.3	4.4	1.0	4.5
Total supply	60.6	59.6	198.6	58.6	61.6	60.9	59.4	203.0	58.0	203.3
Commercial exports	1.6	2.0	5.7	2.2	2.2	1.8	1.7	7.9	1.5	6.0
Ending commercial stocks	12.5	10.4	10.4	12.1	13.5	11.8	9.7	9.7	11.5	9.0
Net removals	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial use	46.5	47.1	182.5	44.2	45.9	47.3	47.9	185.4	45.0	188.3
<b>Skim solids (bil. pounds milk equiv.)</b>										
Milk marketings	45.8	45.7	184.4	47.3	48.4	46.4	46.3	188.3	47.3	189.1
Beginning commercial stocks	10.2	9.7	9.1	9.9	10.1	10.4	9.5	9.9	9.4	9.4
Imports	1.1	1.2	4.4	1.0	1.0	1.0	1.2	4.2	1.0	4.3
Total supply	57.1	56.6	197.9	58.1	59.5	57.8	57.0	202.4	57.5	202.7
Commercial exports	7.0	6.5	28.2	6.7	6.7	6.0	6.0	25.4	6.1	23.7
Ending commercial stocks	9.7	9.9	9.9	10.1	10.4	9.5	9.4	9.4	9.4	9.1
Net removals	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial use	40.4	40.2	159.8	41.4	42.4	42.3	41.7	167.7	42.0	169.9
<b>Milk prices (dol./cwt) 1/</b>										
All milk	21.67	21.60	19.13	19.23	18.60	18.90	19.20	18.95	18.65	18.60
						-19.30	-19.90	-19.25	-19.65	-19.60
Class III	20.43	19.51	18.04	18.12	18.40	18.05	17.95	18.10	17.36	17.55
						-18.45	-18.65	-18.40	-18.36	-18.55
Class IV	21.71	20.29	18.36	15.04	15.25	16.02	16.65	15.70	16.42	16.55
						-16.52	-17.45	-16.10	-17.52	-17.65
<b>Product prices (dol./pound) 2/</b>										
Cheddar cheese	1.978	1.995	1.738	1.933	1.977	1.930	1.905	1.935	1.840	1.855
						-1.970	-1.975	-1.965	-1.940	-1.955
Dry whey	0.610	0.435	0.600	0.305	0.267	0.272	0.295	0.280	0.305	0.320
						-0.292	-0.325	-0.300	-0.335	-0.350
Butter	1.428	1.301	1.344	1.230	1.411	1.448	1.380	1.360	1.325	1.350
						-1.518	-1.480	-1.420	-1.455	-1.480
Nonfat dry milk	2.043	1.940	1.708	1.364	1.300	1.363	1.470	1.370	1.475	1.475
						-1.403	-1.530	-1.400	-1.545	-1.545

1/ Simple averages of monthly prices. May not match reported annual averages.

2/ Simple averages of monthly prices calculated by the Agricultural Marketing Service for use in class price formulas. 'Based on weekly "Dairy Product Prices", National Agricultural Statistics Service. Details may be found at [http://www.ams.usda.gov/dyfmoms/mib/fedordprc\\_dscrp.htm](http://www.ams.usda.gov/dyfmoms/mib/fedordprc_dscrp.htm)

Source: World Agricultural Supply and Demand Estimates and supporting materials.

For further information, contact: Roger Hoskin 202 694 5148, [rhoskin@ers.usda.gov](mailto:rhoskin@ers.usda.gov)

Published in Livestock, Dairy, and Poultry Outlook, <http://www.ers.usda.gov/publications/ldp>

## PRODUCTION INDICATORS

	June '2007	2008		
		Apr.	May 1,000 Head	June /*
<b>Cattle:</b>				
On feed - US, 1,000+ Hd.	11,272	11,684	11,135	10,815
Net placements	1,605	1,461	1,820	1,453
Marketings	2,140	2,010	2,140	1,973
<b>Broilers:</b>				
Eggs in incubators (000) /1	680,099	673,687	665,215	674,213
Chicks hatched (000) /2	808,329	797,481	823,718	806,202
Hatching egg layers /1	57,166	57,273	57,704	57,055
Pullets placed (000)	7,799	6,867	7,962	7,772
Hvy-type hen slaughter /2	6,826	6,960	7,380	7,305
<b>Turkeys:</b>				
Eggs in incubators (000) /1	33,155	31,886	33,149	31,854
Poults placed (000)	26,282	25,863	27,084	25,681
<b>Eggs:</b>				
Table egg prod. (mil. doz.) /2	522.3	522.9	535.5	522.5
Table egg layers, (000) /1	281,072	281,571	280,145	279,948
Table eggs/100 layers /1	74.7	74.8	74.1	73.9
Chicks hatched (000) /2	40,641	41,051	42,724	42,538
Lt.-type hen slaughter /2	5,036	6,571	6,318	6,450

## ESTIMATED RETURNS

	July '2007	2008		
		May	June Cents/lb	July /*
<b>Great Plains cattle feedlot</b>				
Breakeven price /3	96.74	98.73	102.71	101.61
Selling price	90.41	94.13	96.14	98.65
Net margin	-6.33	-4.60	-6.57	-2.96
<b>N. Central hog farrow to finish</b>				
Breakeven price /3	NA	NA	NA	NA
Selling price	NA	NA	NA	NA
Net margin	0.00	NA	NA	NA
<b>Broiler</b>				
	<b>Index</b>	<b>Index</b>	<b>Index</b>	<b>Index</b>
Feed Cost 1998-2000=100	130.0	178.3	185.2	184.9
Market Price 1998-2000=100	143.2	128.2	126.7	128.2
Price - Cost 1998-2000=100	147.9	110.4	106.1	108.1
<b>Turkey</b>				
Feed Cost 1998-2000=100	130.7	194.2	196.0	204.2
Market Price 1998-2000=100	130.9	135.3	138.2	140.3
Price - Cost 1998-2000=100	131.0	108.6	111.9	111.2
<b>Egg</b>				
Feed Cost 1998-2000=100	149.7	211.9	211.9	242.5
Market Price 1998-2000=100	143.8	129.2	153.2	141.4
Price - Cost 1998-2000=100	140.7	85.9	122.5	88.6

/1 First of month.

/2 Last month estimated.

/3 Does not include capital replacement cost.

/\* estimate.

# MEAT STATISTICS

	Jan. -	Jan. -	2008					/*
	July 2007	July 2008	Mar.	Apr.	May	June	July	
<b>Commercial production</b>	<i>Million pounds</i>							
Beef	15,142	15,642	2,100	2,255	2,380	2,263	2,373	
Veal	86	80	11	12	12	12	11	
Pork	12,182	13,475	1,963	2,015	1,816	1,762	1,859	
Lamb	107	103	16	15	15	13	14	
Total red meat	27,517	29,300	4,091	4,297	4,222	4,050	4,257	
Broilers	20,763	21,575	2,967	3,193	3,161	2,999	3,114	
Other chicken	288	331	46	48	50	49	50	
Turkeys	3,400	3,623	488	520	521	523	518	
Total poultry	24,452	25,528	3,501	3,761	3,731	3,570	3,682	
Total meat & poultry	51,968	54,828	7,591	8,058	7,953	7,620	7,939	

	Jan. -	Jan. -	2008					/*
	July 2007	July 2008	Mar.	Apr.	May	June	July	
<b>Commercial slaughter/**</b>	<i>Thousand head</i>							
Cattle	19,887	20,384	2,728	2,960	3,140	2,956	3,060	
Steers	10,340	10,454	1,348	1,518	1,677	1,576	1,625	
Heifers	5,952	6,049	851	879	891	833	880	
Beef Cows	1,837	1,954	262	287	320	309	205	
Dairy Cows	1,441	1,577	219	223	198	184	295	
Bulls and stags	316	351	48	53	54	54	55	
Calves	451	511	71	73	71	75	80	
Sheep	1,540	1,474	231	221	206	192	198	
Hogs	60,607	67,024	9,662	9,995	9,063	8,885	9,485	
Barrows & gilts	58,450	54,963	9,321	0	8,726	8,502	9,134	
Sows	1,893	1,778	302	0	298	294	306	
Broilers	5,151,288	5,245,197	725,871	771,439	761,979	737,500	749,380	
Turkeys	149,710	155,693	20,947	22,268	22,492	22,930	22,820	

	2008							/*
	July 2007	Mar.	Apr.	May	June	July		
<b>F.I. dressed weight</b>	<i>Pounds</i>							
Cattle	782	775	766	762	770	778		
Calves	172	160	164	162	157	145		
Sheep	67	70	71	74	70	69		
Hogs	198	204	202	201	199	197		

	2008						
	July 2007	Mar.	Apr.	May	June	July	/*
<b>Beginning cold storage stocks</b>	<i>Million pounds</i>						
Beef	430.3	424.1	423.2	430.0	413.9	431.1	
Pork	467.9	605.7	652.7	652.6	567.3	518.9	
Bellies	47.2	79.3	98.9	100.2	87.4	75.4	
Hams	121.1	86.8	90.2	113.1	119.1	117.1	
Total chicken	644.0	760.8	764.8	752.9	755.1	768.7	
Turkey	448.4	416.7	428.1	491.3	522.4	562.7	
Frozen eggs	17.4	16.7	16.3	16.0	12.4	16.2	

/\* Estimates with exception of Cold Storage

\*\* Slaughter classes are estimated

**LIVESTOCK PRICES**

	2007	2008					
	July	Mar.	Apr.	May	June	July /*	
<b>Cattle prices</b>							
			<b>\$/cwt</b>				
Steers, Choice, 11-13 cwt							
Texas Panhandle	90.41	89.40	88.90	94.13	96.14	98.60	
Nebraska Direct	89.09	89.28	89.04	93.86	95.55	98.10	
Cows - Sioux Falls							
Utility breaking, 1200 - 1600 lbs.	56.33	57.81	56.95	61.13	64.31	62.20	
Utility boning, 800 - 1200 lbs.	54.08	55.69	54.40	59.38	58.13	60.70	
Feeder Cattle - Oklahoma City							
Steers: Med. #1							
500-550 lb	130.40	123.04	120.81	125.80	119.95	119.90	
600-650 lb	120.99	112.15	110.90	114.39	112.71	113.15	
750-800 lb	114.00	99.29	102.29	107.76	109.74	111.05	
Heifers: Med. #1							
450-500 lb	118.28	109.72	107.59	111.37	106.20	102.90	
700-750 lb	108.92	93.01	95.18	101.76	102.48	104.30	
<b>Hog prices</b>							
Barrows and gilts							
National base 51-52% lean ( live equivalent = carcass x .74)	52.39	39.40	45.06	57.75	54.71	57.00	
Sows							
Iowa-S. Minn. #1-2, 300-400 lb	41.13	25.33	18.92	29.20	29.67	22.25	
<b>Sheep &amp; lamb prices</b>							
San Angelo, TX							
Slaughter lambs, Choice	86.38	83.25	74.70	77.75	86.75	84.00	
Ewes, Good	42.63	37.69	40.30	38.25	35.56	37.50	
Feeder lambs, Choice	99.44	114.56	110.45	117.56	109.56	115.00	

**GRAIN AND FEED PRICES**

	2007	2008					
	July	Mar.	Apr.	May	June	July /*	
			<b>\$/bu</b>				
Corn, #2 Yellow, Cen. Ill	3.03	5.16	5.59	5.58	N/A	N/A	
Wheat, HRW Ord., K.C.	6.09	11.92	9.82	9.94	N/A	N/A	
			<b>\$/ton</b>				
SBM, 48% Solvent, Decatur	222.05	331.57	329.94	331.68	N/A	N/A	
Alfalfa Hay, U.S. Avg.	137.00	143.00	157.00	177.00	172.00	N/A	
Grass Hay, U.S. Avg.	113.00	128.00	140.00	134.00	130.00	N/A	

/\* Estimates

## WHOLESALE PRICES

	2007		2008			
	July	Mar.	Apr.	May	June	July /*
<b>Beef, Central U.S.</b>						
Boxed beef cutout	\$/cwt					
Choice 1-3, 600 - 900 lbs.	141.47	144.42	147.47	156.07	159.10	172.00
Select 1-3, 600 - 900 lbs.	135.35	142.64	145.52	152.34	154.04	164.50
Canner-Cutter Cows	N/A	N/A	N/A	N/A	N/A	N/A
Bnls. beef, 90% fresh	132.46	144.67	144.35	166.22	167.88	182.95
Importd bnls. beef 90% frz.	131.17	146.38	152.73	166.23	174.65	190.25
Hide & offal value	9.85	10.79	N/A	N/A	11.20	12.00
Veal carcass, 220-280 lb	N/A	N/A	N/A	N/A	N/A	N/A
<b>Pork, Central U.S.</b>						
Pork cutout composite	73.74	57.57	65.87	80.01	77.73	81.65
Loins, 14-19 lb BI 1/4" trim	111.78	90.33	108.10	130.43	115.19	116.50
Bellies, 12-14 lb skin on trmd.	99.83	67.26	61.08	79.00	64.54	84.25
Hams, 20-23 lb BI trmd. TS1	60.21	49.10	57.59	65.24	74.88	80.70
Trimnings, 72% fresh	64.71	48.28	50.81	68.18	63.78	72.15
<b>Lamb, East Coast</b>						
55 lb Down, Choice	N/A	N/A	N/A	N/A	N/A	N/A
55-65 lb, Choice	225.49	212.33	219.44	233.21	239.99	235.00
<b>cents/lb</b>						
<b>Broilers</b>						
12 City Avg.	80.68	79.51	77.84	81.58	82.48	85.50
Georgia dock	80.45	79.35	80.11	81.84	83.87	86.70
Northeast						
Breast, boneless	160.43	141.06	140.28	150.51	141.46	140.90
Breast, Ribs on	97.13	87.00	85.82	88.36	86.93	85.10
Legs, whole	64.85	64.78	66.91	68.56	70.75	72.60
Leg quarters	50.34	44.13	46.32	47.91	49.53	53.60
<b>Turkeys</b>						
<i>Eastern region</i>						
Toms, 16-24 lb	86.21	82.18	85.95	89.21	91.24	92.70
Hens, 8-16 lb	86.89	82.20	85.99	89.19	91.45	92.50
Breast, 4-8 lb	125.29	129.13	133.66	132.46	133.00	134.00
Drumsticks	59.92	49.87	51.00	53.39	53.43	53.70
Wings, full cut	49.44	49.65	50.66	51.45	48.58	45.20
<b>Eggs, grd A, lg, doz</b>						
12 City Metro	105.10	154.96	120.85	94.43	112.01	103.40
New York	115.19	161.81	123.36	103.76	124.86	102.80

/\* Estimates.

Source: Agricultural Marketing Service.

Livestock, Dairy and Poultry Situation and Outlook

**U.S. dairy situation at a glance 1/**

	Unit	2005	2006	2007	Apr-07	May-07	Jun-07	Jul-07
<b>Milk production:</b>								
Production (23 States)	Mil. lb.	161,582	166,645	170,734	14,470	14,860	14,216	14,500
Milk cows (23 States)	Thou.	8,138	8,246	8,322	8,292	8,298	8,302	8,322
Milk per cow (23 States)	Lb.	19,857	20,210	20,516	1,745	1,791	1,712	1,742
Production (U.S. est.)	Mil. lb.	176,989	181,839	186,232	15,762	16,812	15,475	15,721
<b>Milk prices:</b>								
All milk	Dol./cwt	15.14	12.90	19.13	16.60	18.00	20.20	21.70
Milk eligible for fluid use	Dol./cwt	15.14	12.92	19.13	16.60	18.00	20.20	21.70
Manufacturing grade milk	Dol./cwt	14.48	12.21	18.28	15.90	17.70	20.00	20.70
Class III (cheese milk) 3.5% fat	Dol./cwt	14.05	11.89	18.04	16.09	17.60	20.17	21.38
Class IV (butter-powder milk) 3.5% fat	Dol./cwt	12.88	11.06	18.36	16.12	18.48	20.76	21.64
<b>Slaughter cow price, WI</b>	Dol./cwt	53.94	49.08	49.51	50.83	54.95	50.38	52.06
<b>Chicago Mercantile Exchange prices:</b>								
Butter	Dol./lb.	1.5484	1.2364	1.3682	1.3725	1.4825	1.5019	1.4913
American cheese, 40-pound blocks	Dol./lb.	1.4928	1.2385	1.7578	1.4628	1.7211	2.0100	1.9138
American cheese, barrels	Dol./lb.	1.4484	1.2189	1.7411	1.4490	1.6894	1.9887	1.8927
<b>Wholesale price:</b>								
Nonfat dry milk, Central States	Dol./lb.	0.9918	1.0245	1.8107	1.6402	1.9459	2.1871	2.2146
<b>Retail prices:</b>								
Consumer Price Index	1982-84=100	195.3	201.6	207.3	206.7	207.9	208.4	208.3
All food	1982-84=100	190.7	195.2	202.9	200.8	201.8	202.4	203.1
Dairy products	1982-84=100	182.4	181.4	194.8	185.8	187.3	191.4	197.9
Fluid milk	Dec 1997=100	127.0	125.5	140.1	130.4	133.3	137.9	146.7
Other dairy products	Dec 1997=100	122.1	122.8	130.4	125.1	126.2	130.5	131.3
<b>Dairy product output:</b>								
Butter	Mil. lb.	1,347.2	1,443.6	1,532.9	133.0	124.0	110.0	116.5
American cheese	Mil. lb.	3,813.0	3,937.4	3,877.8	325.9	332.5	315.5	324.7
Other-than-American cheese	Mil. lb.	5,314.2	5,621.7	5,822.7	477.9	492.1	477.1	474.8
Frozen products 2/	Mil. gal.	1,308.0	1,288.7	1,333.1	123.1	132.8	138.9	131.0
All products (m.e.-fat)	Mil. lb.	113,377	117,036	120,783	10,339	10,549	10,118	10,249
Nonfat dry milk	Mil. lb.	1,186.1	1,228.2	1,298.5	123.0	115.4	118.2	122.2
<b>Beginning stocks:</b>								
Commercial butter	Mil. lb.	44.9	58.5	108.5	193.1	245.8	270.2	272.9
Commercial American cheese	Mil. lb.	476.0	536.7	534.0	571.5	585.9	576.4	565.6
Other cheese	Mil. lb.	224.7	221.3	283.2	321.0	308.2	322.2	325.2
Manufacturers' nonfat dry milk	Mil. lb.	98.2	114.1	79.1	77.0	99.0	92.1	108.2
All commercial (m.e.-fat)	Mil. lb.	7,154	8,007	9,500	12,016	13,222	13,758	13,768.6
All commercial (m.e.-skim)	Mil. lb.	8,181	8,951	9,113	9,869	10,118	10,140	10,222.6
All Government (m.e.-fat)	Mil. lb.	177	20	10	9	9	6	6
All Government (m.e.-skim)	Mil. lb.	4,901	809	318	187	168	130	98
<b>Commercial disappearance:</b>								
Butter	Mil. lb.	1,370.1	1,435.4	1,518.9	83.5	105.4	110.3	119.1
American cheese	Mil. lb.	3,794.9	3,912.6	3,952.8	319.0	346.2	330.6	329.3
Other-than-American cheese	Mil. lb.	5,723.9	5,946.9	6,188.2	517.9	507.0	507.4	510.7
Nonfat dry milk	Mil. lb.	1,262.2	1,219.5	1,220.4	102.4	122.3	102.1	105.2
All products:								
m.e.-fat	Mil. lb.	180,170	184,107	188,229	14,845	15,976	15,769	16,027
Milkfat	Mil. lb.	6,585	6,768	6,910	544	574	562	570
Skim solids	Mil. lb.	15,660	15,961	16,277	1,369	1,431	1,349	1,351
<b>USDA net removals:</b>								
Butter	Mil. lb.	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Cheese	Mil. lb.	-2.3	0.0	0.0	0.0	0.0	0.0	0.0
Nonfat dry milk	Mil. lb.	-81.5	62.5	0.0	0.0	0.0	0.0	0.0
All products (m.e.-fat)	Mil. lb.	-39	14	0	0	0	0	0
All products (m.e.-skim)	Mil. lb.	-972	728	0	0	0	0	0
<b>Imports:</b>								
All products (m.e.-fat)	Mil. lb.	5,071	4,981	4,638	386	430	407	344
All products (m.e.-skim)	Mil. lb.	4,839	4,762	4,406	367	345	392	367
<b>International market prices:</b>								
Butter	\$/metric ton	1,970	1,910	3,994	2,422	2,758	4,050	5,213
Nonfat dry milk	\$/metric ton	2,261	2,517	4,426	4,353	4,927	5,133	5,259

1/ Some data series different than formerly published due to changes in availability.

2/ Hard ice cream, ice milk, and sherbet.

m.e.-fat (skim) = Milk equivalent, fat (skim solids)basis

NA=Not available

Sources: USDA (AMS, ERS, FAS, FSA, NASS), Department of Labor (BLS), Department of Commerce (Bureau of Census), and ERS calculations.

For further information, contact: Roger Hoskin 202 694 5148, rhoskin@ers.usda.gov

Published in Livestock, Dairy, and Poultry Outlook, <http://www.ers.usda.gov/publications/ldp>

**U.S. dairy situation at a glance (continued)**

Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08
14,323	13,718	14,176	13,843	14,414	14,688	13,942	15,134	14,839	15,375	14,697
8,330	8,341	8,355	8,369	8,389	8,413	8,427	8,436	8,448	8,459	8,460
1,719	1,645	1,697	1,654	1,718	1,746	1,654	1,794	1,757	1,818	1,737
15,525	14,864	15,378	15,012	15,625	15,961	15,145	16,435	16,104	16,673	15,933
21.60	21.70	21.40	21.90	21.50	20.50	19.10	18.10	18.00	18.40	19.40
21.60	21.70	21.40	21.90	21.50	20.50	19.10	18.00	18.00	18.40	19.40
20.00	20.20	19.70	20.50	20.80	19.60	18.30	18.30	17.70	18.70	19.50
19.83	20.07	18.70	19.22	20.60	19.32	17.03	18.00	16.76	18.18	20.25
21.87	21.61	21.31	20.40	19.18	16.29	14.67	14.17	14.56	15.26	15.92
53.85	51.44	49.10	42.56	44.75	45.40	52.13	51.13	50.70	55.25	56.00
1.4464	1.3783	1.3020	1.3590	1.3190	1.2246	1.2088	1.3454	1.3905	1.4750	1.5001
1.9554	1.9929	1.8957	2.0926	2.0083	1.8257	2.0023	1.8234	1.8826	2.0976	2.0350
1.9107	1.9901	1.8830	2.0223	2.0147	1.8774	1.9560	1.7980	1.8010	2.0708	2.0562
2.0465	2.0105	2.0466	1.8775	1.7528	1.5615	1.3999	1.3224	1.3525	1.4040	1.4649
207.9	208.5	208.9	210.2	210.0	211.1	211.7	213.5	214.8	216.6	218.8
203.9	204.9	205.8	206.3	206.7	208.6	209.2	209.4	211.1	212.1	213.2
201.7	203.5	205.3	206.0	205.3	206.9	208.2	206.2	207.7	207.8	209.1
148.2	149.7	149.7	151.1	149.7	149.5	149.8	146.6	148.0	149.9	147.5
135.1	134.8	136.1	135.9	136.1	136.9	138.9	139.4	141.3	140.6	141.3
110.9	112.9	130.4	130.8	141.5	168.8	146.8	151.9	150.1	143.6	NA
311.9	299.6	321.3	324.7	336.4	334.0	319.3	339.1	337.4	347.4	NA
485.1	477.5	504.5	490.5	510.9	478.8	465.3	495.6	472.8	481.0	NA
126.4	103.7	102.7	83.8	79.1	91.9	97.5	115.0	118.5	125.1	NA
10,026	9,523	10,076	9,566	10,073	10,549	9,948	10,729	10,699	10,950	NA
103.0	89.8	100.2	100.0	108.9	119.1	118.3	135.2	133.0	129.0	NA
271.5	260.8	240.2	196.6	143.2	155.1	188.1	210.4	224.8	251.5	269.5
563.3	548.0	539.7	523.2	517.2	507.9	494.4	513.1	526.0	543.1	568.4
322.1	297.5	280.0	286.5	288.0	289.6	287.0	287.9	298.3	312.8	285.9
125.2	140.3	120.0	120.9	131.6	163.7	153.5	150.2	151.8	135.5	125.4
13,708	13,169	12,493	11,406	10,163	10,356	10,927	11,592	12,118	12,989	13,631
10,435.2	10,247.9	9,700	9,630	9,687	9,923	9,648	9,807	10,073	10,226	10,380
7	9	9	10	9	8	0	0	0	0	0
65	63	61	47	42	8	0	0	0	0	0
123.2	134.5	177.5	188.3	132.5	136.4	124.6	138.3	123.8	127.2	NA
329.3	310.5	339.4	335.7	347.7	355.6	303.9	331.0	322.5	323.7	NA
540.0	527.4	535.5	527.6	546.0	506.5	488.5	508.7	483.4	505.5	NA
87.9	110.2	99.4	89.3	81.5	129.3	121.6	133.7	149.3	139.2	NA
16,312	15,798	16,788	16,632	15,743	15,740	14,631	16,071	15,372	16,195	NA
582	572	619	630	594	595	551	599	565	585	NA
1,362	1,341	1,375	1,339	1,358	1,441	1,314	1,420	1,400	1,448	NA
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
339	349	421	478	410	451	245	262	242	264	NA
341	366	402	452	395	387	285	287	279	267	NA
5,600	5,919	5,875	5,394	4,464	4,176	4,319	4,289	4,231	4,150	4,288
5,240	5,188	4,970	4,375	3,738	3,631	3,770	3,491	3,490	3,581	3,845



## Commercial disappearance: Milk in all products, 2008

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Million pounds													
Supply:													
Production	15,961	15,145	16,435	16,097	16,673								
Farm use	100	93	100	96	100								
Marketings	15,861	15,052	16,335	16,001	16,573								
Beginning commercial stocks	10,355	10,927	11,592	12,118	12,989								
Imports	451	245	262	242	264								
Total supply	26,666	26,224	28,190	28,361	29,825								
Utilization:													
Ending commercial stocks	10,927	11,592	12,118	12,989	13,631								
USDA net removals	0	0	0	0	0								
Commercial disappearance	15,740	14,631	16,071	15,372	16,195								
Percent change from a year ago	6.6	[ 4.6 ] 8.3	0.1	3.6	1.4								
Cumulative disappearance	15,740	30,371	46,442	61,815	78,009								
		First quarter		Second quarter		Third quarter		Fourth quarter					
		46,442											
Percent change from a year ago		[ 3.6 ] 4.7											

Sources: NASS, ERS, FAS, FSA, Bureau of Census, and ERS calculations.

For further information, contact: Roger Hoskin 202 694 5148, rhoskin@ers.usda.gov

Published in Livestock, Dairy, and Poultry Outlook, <http://www.ers.usda.gov/publications/ldp>

## Commercial disappearance: Milkfat, 2008

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Million pounds													
Supply:													
Production	605	571	613	592	604								
Farm use	4	4	4	4	4								
Marketings	601	567	609	589	600								
Beginning commercial stocks	380	401	426	444	477								
Imports	15	8	9	8	9								
Total supply	996	977	1,043	1,041	1,086								
Utilization:													
Ending commercial stocks	401	426	444	477	500								
USDA net removals	0	0	0	0	0								
Commercial disappearance	595	551	599	565	585								
Percent change from a year ago	6.6	[ 4.5 ] 8.2	0.4	3.9	2.0								
Cumulative disappearance	595	1,146	1,745	2,310	2,895								
		First quarter		Second quarter		Third quarter		Fourth quarter					
		1,745											
Percent change from a year ago		[ 3.8 ] 4.9											

Sources: NASS, ERS, FAS, FSA, Bureau of Census, and ERS calculations.

For further information, contact: Roger Hoskin 202 694 5148, rhoskin@ers.usda.gov

Published in Livestock, Dairy, and Poultry Outlook, <http://www.ers.usda.gov/publications/ldp>

## Commercial disappearance: Skim solids, 2008

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Million pounds													
Supply:													
Production	1,397	1,311	1,427	1,398	1,447								
Farm use	9	8	9	8	9								
Marketings	1,389	1,303	1,419	1,390	1,438								
Beginning commercial stocks	848	829	842	865	878								
Imports	33	24	25	24	23								
Total supply	2,270	2,156	2,286	2,279	2,340								
Utilization:													
Ending commercial stocks	829	842	865	878	892								
USDA net removals	0	0	0	0	0								
Commercial disappearance	1,441	1,314	1,420	1,400	1,448								
Percent change from a year ago	6.3	[ 2.0 ] 5.7	1.2	2.3	1.2								
Cumulative disappearance	1,441	2,755	4,175	5,576	7,024								
		First quarter		Second quarter		Third quarter		Fourth quarter					
		4,175											
Percent change from a year ago		[ 3.2 ] 4.3											

Sources: NASS, ERS, FAS, FSA, Bureau of Census, and ERS calculations.  
 For further information, contact: Roger Hoskin 202 694 5148, rhoskin@ers.usda.gov  
 Published in Livestock, Dairy, and Poultry Outlook, <http://www.ers.usda.gov/publications/ldp>

## Commercial disappearance: Butter, 2008

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Million pounds													
Supply:													
Production	168.8	146.8	151.9	150.1	143.6								
Beginning commercial stocks	155.1	188.1	210.4	224.8	251.5								
Imports	0.5	0.2	0.7	0.4	1.5								
Total supply	324.4	335.1	363.1	375.4	396.6								
Utilization:													
Ending commercial stocks	188.1	210.4	224.8	251.5	269.5								
USDA net removals	0.0	0.0	0.0	0.0	0.0								
Commercial disappearance	136.4	124.6	138.3	123.8	127.2								
Percent change from a year ago	[ 21.2 ]	[ 21.8 ]	[ 26.1 ]	[ 3.7 ]	[ 48.3 ]	[ 20.6 ]							
Cumulative disappearance	136.4	261.0	399.3	523.1	650.3								
		First quarter		Second quarter		Third quarter		Fourth quarter					
		399.3											
Percent change from a year ago	[ 14.6 ]	[ 15.9 ]											

Sources: NASS, ERS, FAS, FSA, Bureau of Census, and ERS calculations.  
 For further information, contact: Roger Hoskin 202 694 5148, rhoskin@ers.usda.gov  
 Published in Livestock, Dairy, and Poultry Outlook, <http://www.ers.usda.gov/publications/ldp>

## Commercial disappearance: Nonfat dry milk, 2008

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Million pounds													
Supply:													
Production	119.1	118.3	135.2	133.0	129.0								
Beginning commercial stocks	163.7	153.5	150.2	151.8	135.5								
Imports	0.0	0.0	0.0	0.1	0.0								
Total supply	282.8	271.8	285.5	284.9	264.6								
Utilization:													
Ending commercial stocks	153.5	150.2	151.8	135.5	125.4								
USDA net removals	0.0	0.0	0.0	0.0	0.0								
Commercial disappearance	129.3	121.6	133.7	149.3	139.2								
Percent change from a year ago	[ 20.7 ]	[ 15.9 ]	[ 20.0 ]	[ 19.5 ]	[ 41.7 ]	[ 19.4 ]							
Cumulative disappearance	129.3	250.8	384.5	533.8	673.1								
		First quarter		Second quarter		Third quarter		Fourth quarter					
		384.5											
Percent change from a year ago	[	17.8 ]											
		19.1											

Sources: NASS, ERS, FAS, FSA, Bureau of Census, and ERS calculations.  
 For further information, contact: Roger Hoskin 202 694 5148, rhoskin@ers.usda.gov  
 Published in Livestock, Dairy, and Poultry Outlook, <http://www.ers.usda.gov/publications/ldp>

## Commercial disappearance: American cheese, 2008

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Million pounds													
Supply:													
Production	334.0	319.3	339.1	337.4	347.4								
Beginning commercial stocks	508.7	494.4	513.1	526.0	543.1								
Imports	8.1	3.2	4.8	2.2	1.7								
Total supply	850.7	816.9	857.0	865.6	892.1								
Utilization:													
Ending commercial stocks	494.4	513.1	526.0	543.1	568.4								
USDA net removals	0.0	0.0	0.0	0.0	0.0								
Commercial disappearance	356.3	303.9	331.0	322.5	323.7								
Percent change from a year ago	[ 6.0	-0.7 ] 2.8	-1.8	1.0	-6.5								
Cumulative disappearance	356.3	660.2	991.2	1,313.7	1,637.4								
	First quarter			Second quarter			Third quarter			Fourth quarter			
Percent change from a year ago	[ 991.2	1.7 ] 2.8											

Sources: NASS, ERS, FAS, FSA, Bureau of Census, and ERS calculations.  
 For further information, contact: Roger Hoskin 202 694 5148, rhoskin@ers.usda.gov  
 Published in Livestock, Dairy, and Poultry Outlook, <http://www.ers.usda.gov/publications/ldp>

## Commercial disappearance: Other-than-American cheese, 2008

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
	Million pounds												
Supply:													
Production	476.3	465.3	495.6	472.8	481.0								
Beginning commercial stocks	289.6	287.0	287.9	298.3	312.8								
Imports	27.5	24.1	23.4	25.2	24.5								
Total supply	793.5	776.4	807.0	796.2	818.3								
Utilization:													
Ending commercial stocks	287.0	287.9	298.3	312.8	312.9								
Commercial disappearance	506.5	488.5	508.7	483.4	505.5								
Percent change from a year ago	[ 4.4	1.6 ]	5.3	-2.0	-6.6	-0.3							
Cumulative disappearance	506.5	995.0	1503.7	1987.1	2492.6								
	First quarter			Second quarter			Third quarter			Fourth quarter			
Percent change from a year ago	[ 1,503.7	1.2 ]	2.4										

Sources: NASS, ERS, FAS, FSA, Bureau of Census, and ERS calculations.  
 For further information, contact: Roger Hoskin 202 694 5148, rhoskin@ers.usda.gov  
 Published in Livestock, Dairy, and Poultry Outlook, <http://www.ers.usda.gov/publications/ldp>

## Broiler, turkey, and egg feed costs and market prices

	DECATUR SOYBEAN MEAL	CHICAGO No. 2 CORN	Feed costs Liveweight Basis	Market Price	Market Price - Feed costs
<b>BROILERS</b>	\$ / ton	\$ / bushel	1998-2000=100	1998-2000=100	1998-2000=100
May-2007	198.66	3.60	134.9	146.2	150.2
June-2007	229.70	3.70	126.1	144.7	151.2
July-2007	222.05	3.08	130.0	143.2	147.9
Aug-2007	217.63	3.17	137.0	142.7	144.7
Sept-2007	254.41	3.18	125.6	135.9	139.5
Oct-2007	260.55	3.21	126.3	120.3	118.2
Nov-2007	280.76	3.60	132.9	125.7	123.2
Dec-2007	314.78	4.01	134.4	121.9	117.5
Jan-2008	331.28	4.58	144.3	127.9	122.1
Feb-2008	345.88	4.87	156.9	132.6	124.0
Mar-2008	331.57	5.14	169.1	125.7	110.4
Apr-2008	329.94	5.58	176.4	120.8	101.2
May-2008	325.48	5.61	178.3	128.2	110.4
June-2008	370.92	6.56	185.2	126.7	106.1
<b>TURKEYS</b>	\$ / ton	\$ / bushel	1998-2000=100	1998-2000=100	1998-2000=100
May-2007	198.66	3.60	143.9	116.6	104.2
June-2007	229.70	3.70	141.6	124.2	116.3
July-2007	222.05	3.08	130.7	130.9	131.0
Aug-2007	217.63	3.17	135.6	135.0	134.7
Sept-2007	254.41	3.18	144.7	140.7	138.9
Oct-2007	260.55	3.21	131.0	144.2	150.2
Nov-2007	280.76	3.60	131.7	143.5	148.8
Dec-2007	314.78	4.01	140.4	124.9	117.8
Jan-2008	331.28	4.58	142.4	111.7	97.7
Feb-2008	345.88	4.87	154.6	115.7	98.0
Mar-2008	331.57	5.14	170.4	124.3	103.3
Apr-2008	329.94	5.58	185.2	130.3	105.3
May-2008	325.48	5.61	194.2	135.3	108.6
June-2008	370.92	6.56	196.0	138.2	111.9
<b>EGGS</b>	\$ / ton	\$ / bushel	1998-2000=100	1998-2000=100	1998-2000=100
May-2007	198.66	3.60	137.3	121.4	113.1
June-2007	229.70	3.70	142.2	101.4	80.0
July-2007	222.05	3.08	149.7	143.8	140.7
Aug-2007	217.63	3.17	133.2	137.6	139.8
Sept-2007	254.41	3.18	134.7	166.8	183.6
Oct-2007	260.55	3.21	140.9	144.8	146.9
Nov-2007	280.76	3.60	142.6	188.8	212.9
Dec-2007	314.78	4.01	155.4	209.0	237.0
Jan-2008	331.28	4.58	171.0	205.2	223.1
Feb-2008	345.88	4.87	187.6	202.6	210.5
Mar-2008	331.57	5.14	197.1	212.0	219.8
Apr-2008	329.94	5.58	201.4	165.3	146.5
May-2008	325.48	5.61	211.9	129.2	85.9
June-2008	370.92	6.56	211.9	153.2	122.5

NOTE - These statistical series were developed to show changes in poultry feed costs and market prices for broilers products, whole turkeys, large cartoned eggs.

Sources: Corn and soybean prices - AMS Grain and Feed Weekly Summary.  
 Broilers, wholesale composite price - ERS.  
 Turkeys, 3-region wholesale whole bird price - ERS.  
 Eggs, 1 dozen Grade A large combined regional price - ERS.



Feeder cattle supply outside feedlots1/

Item	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	Change from previous year Percent
On farms Jan 1:					1,000 Head							
Calves < 500 lbs	17,401	17,290	16,816	16,216	15,753	15,545	15,210	15,250	15,465	15,456	15,378	-0.5
Steers over 500 lbs	17,189	16,891	16,682	16,461	16,804	16,554	16,277	16,476	16,933	17,222	17,305	0.5
Heifers over 500 lbs 2/	10,051	10,170	10,147	10,131	10,057	9,891	9,806	9,763	9,805	9,899	9,876	-0.2
Total	44,641	44,351	43,645	42,808	42,614	41,990	41,293	41,489	42,203	42,577	42,559	0.0
On feed Jan 1 3/:	13,536	13,218	13,998	14,174	13,944	13,122	13,717	13,650	14,028	14,153	14,234	0.6
Feeder cattle outside feedlots on Jan 1:4/	31,105	31,133	29,647	28,634	28,670	28,868	27,576	27,839	28,175	28,424	28,325	-0.3
Slaughter Jan-Mar:												
Calves	368	322	291	254	238	262	227	198	167	212	212	0.0
Steers & heifers	7,039	7,151	7,458	6,852	6,874	6,683	6,439	6,228	6,453	6,571	6,624	0.8
Total	7,407	7,473	7,749	7,106	7,112	6,945	6,666	6,426	6,620	6,783	6,836	0.8
On feed Apr 1 3/:	12,281	12,884	13,668	13,846	14,024	13,201	13,111	13,128	14,052	13,794	13,756	-0.3
Feeder cattle outside feedlots on April 1:4/	24,953	23,994	22,228	21,855	21,477	21,844	21,516	21,935	21,531	22,001	21,967	-0.2
On farms July 1:												
Calves < 500 lbs	30,600	30,500	30,200	29,700	29,400	29,000	28,800	28,900	28,900	28,700	28,600	-0.3
Steers over 500 lbs	14,600	14,400	14,300	14,600	14,500	14,200	14,200	14,500	15,000	14,900	14,700	-1.3
Heifers over 500 lbs 2/	8,100	8,100	8,100	8,200	7,900	7,700	7,550	7,500	7,800	8,000	8,000	0.0
Total	53,300	53,000	52,600	52,500	51,800	50,900	50,550	50,900	51,700	51,600	51,300	-0.6
On feed July 1 3/:	10,956	11,447	12,350	13,016	12,425	11,737	11,739	11,925	12,420	12,223	11,655	-4.7
Feeder cattle outside feedlots on July 1:4/	42,344	41,553	40,250	39,484	39,375	39,163	38,811	38,975	39,280	39,377	39,645	0.7
Slaughter Jul-Sep:												
Calves	394	349	292	256	281	247	209	185	182	184		
Steers & heifers	7,438	7,785	7,797	7,465	7,678	7,870	6,934	7,204	7,218	7,219		
Total	7,832	8,134	8,089	7,721	7,959	8,117	7,143	7,389	7,400	7,403		
On feed Oct 1 3/:	11,706	12,310	13,073	13,175	12,347	12,085	12,161	12,036	13,014	12,489		
Feeder cattle outside feedlots on Oct 1:4/	33,762	32,556	31,438	31,604	31,495	30,698	31,246	31,475	31,286	31,708		

1/1995-1997 data revised to incorporate July 1 U.S., and 12 State on feed data.

2/Not including heifers for cow herd replacement. 3/Estimated U.S. steers and heifers.

4/Numbers may not add due to rounding.

Sources: Primary Data from National Agricultural Statistics Service; Calculated Variables from Economic Research Service based on National Agricultural Statistics Service data

For further information, contact Ken Mathews, (202) 694-5183, kmathews@ers.usda.gov

Total heifers entering cow herd January-June and July-December

Year	Jan 1 cow inventory	Intended herd replacements Jan. 1	Total 1/ disappearance Jan.-June	July 1 cow inventory	Heifers entering the herd Jan.-June	Percent entering	Intended herd replacements July 1	Total 2/ disappearance July-Dec.	entering cow inventory following year	Jan. 1 Heifers entering the herd July-Dec.	Percent entering
-	1000 head	-	-	-	Percent	-----	1000 head	-	-	Percent	
1995	44672	10573	3462	45600	4390	41.5	9600	3490	44739	2629	27.4
1996	44739	10279	3912	45100	4273	41.6	9200	4033	43776	2709	29.4
1997	43776	10100	3640	44100	3964	39.2	8900	3581	43084	2565	28.8
1998	43084	9750	3361	43600	3877	39.8	8600	3268	42878	2546	29.6
1999	42878	9604	3221	43300	3643	37.9	8500	3132	42758	2590	30.5
2000	42758	9503	3151	43200	3593	37.8	8400	3011	42570	2381	28.3
2001	42570	9645	3295	43000	3725	38.6	8200	3118	42239	2357	28.7
2002	42239	9626	3177	42900	3838	39.9	8300	3215	42125	2440	29.4
2003	42125	9738	3409	42700	3984	40.9	8200	3352	41851	2503	30.5
2004	41851	9538	2972	42400	3521	36.9	8400	2818	41920	2338	27.8
2005	41920	9809	2800	42500	3380	34.5	8700	2691	42056	2247	25.8
2006	42056	10179	2950	42600	3494	34.3	8800	3111	42023	2534	28.8
2007	42023	10187	3275	42500	3752	36.8	8600	3121	41777	2398	27.9
2008	41777	10127	3449	42400	4072	40.2	8500				

1/ Death loss calculated as 1 percent of January 1 cow inventory plus estimated commercial cow slaughter  
 2/ Death loss calculated as 1/2 percent of January 1 cow inventory plus estimated commercial cow slaughter

Sources: Primary Data from National Agricultural Statistics Service; Calculated Variables from Economic Research Service based on National Agricultural Statistics Service data

For further information, contact Ken Mathews, (202) 694-5183, kmathews@ers.usda.gov

Beef heifers entering cow herd January-June and July-December

Year	Jan. 1 cow inventory	Intended herd replacements Jan. 1	Total 1/ disappearance Jan.-June	July 1 cow inventory	Heifers entering the herd Jan.-June	Percent entering	Intended herd replacements July 1	Total 2/ disappearance July-Dec.	Jan 1 entering cow inventory following year	Heifers entering the herd July-Dec.	Percent entering
-	1000 head	-	-	-	Percent	-----	1000 head	-	-	Percent	
1995	35190	6452	1907	36100	2817	43.7	5700	1976	35319	1195	21.0
1996	35319	6189	2303	35700	2684	43.4	5500	2392	34458	1150	20.9
1997	34458	6042	2073	34800	2415	40.0	5300	2019	33885	1104	20.8
1998	33885	5764	1900	34400	2415	41.9	5000	1918	33750	1268	25.4
1999	33750	5535	1851	34150	2251	40.7	4800	1742	33575	1167	24.3
2000	33575	5503	1731	33950	2106	38.3	4700	1619	33398	1067	22.7
2001	33398	5588	1851	33900	2353	42.1	4600	1797	33134	1031	22.4
2002	33134	5571	1816	33750	2432	43.7	4600	1785	32983	1018	22.1
2003	32983	5624	1881	33600	2498	44.4	4600	1833	32861	1094	23.8
2004	32861	5518	1695	33400	2234	40.5	4800	1554	32915	1069	22.3
2005	32915	5691	1586	33450	2121	37.3	5000	1476	32994	1020	20.4
2006	32994	5904	1732	33450	2188	37.1	5000	1798	32891	1239	24.8
2007	32891	5877	1926	33350	2385	40.6	4700	1796	32553	999	21.3
2008	32553	5670	2075	33150	2672	47.1	4600				

1/ Death loss calculated as 1 percent of January 1 cow inventory plus estimated commercial cow slaughter  
 2/ Death loss calculated as 1/2 percent of January 1 cow inventory plus estimated commercial cow slaughter

Sources: Primary Data from National Agricultural Statistics Service; Calculated Variables from Economic Research Service based on National Agricultural Statistics Service data

For further information, contact Ken Mathews, (202) 694-5183, kmathews@ers.usda.gov

July 1 cattle inventory

Class	1-Jul-00	1-Jul-01	1-Jul-02	1-Jul-03	1-Jul-04	1-Jul-05	1-Jul-06	1-Jul-07	1-Jul-08	Percent change 2008/2007
	1000 head									
Cattle and calves	106300	105800	105100	103900	103600	104200	105200	104800	104300	99.5
Cows and heifers that have calved	43200	43000	42900	42700	42400	42500	42600	42500	42400	99.8
Beef cows	33950	33900	33750	33600	33400	33450	33450	33350	33150	99.4
Milk cows	9250	9100	9150	9100	9000	9050	9150	9150	9250	101.1
Heifers 500 lb+	16500	16400	16200	15900	15950	16200	16600	16600	16500	99.4
For beef cow replacement	4700	4600	4600	4600	4800	5000	5000	4700	4600	97.9
For milk cow replacement	3700	3600	3700	3600	3600	3700	3800	3900	3900	100.0
Other heifers	8100	8200	7900	7700	7550	7500	7800	8000	8000	100.0
Steers 500 lb+	14300	14600	14500	14200	14200	14500	15000	14900	14700	98.7
Bulls 500 lb+	2100	2100	2100	2100	2050	2100	2100	2100	2100	100.0
Calves under 500 lb	30200	29700	29400	29000	28800	28900	28900	28700	28500	99.3
Calf crop: Jan.-June	28400	28100	27900	27700	27300	27300	27302	27111	27050	99.8
July-Dec	10231	10200	10324	10203	10205	10275	10217	10250	10200	99.5

Sources: Primary Data from National Agricultural Statistics Service; Calculated Variables from Economic Research Service based on National Agricultural Statistics Service data

For further information, contact Ken Mathews, (202) 694-5183, kmathews@ers.usda.gov