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## U.S. IMPORT AND EXPORT PRICE INDEXES - JUNE 2003 -

The U.S. Import Price Index increased 0.8 percent in June, the Bureau of Labor Statistics of the U.S. Department of Labor reported today. Increases in both petroleum and nonpetroleum import prices contributed to the rise. Export prices fell 0.2 percent in June, after edging up 0.1 percent in May.

### Percent changes in import and export price indexes by End Use category - not seasonally adjusted -

Month	IMPORTS			EXPORTS		
	All Imports	Petroleum Imports	Non-petroleum Imports	All Exports	Agricultural Exports	Nonagricultural Exports
<u>2002</u>						
June	-0.3	-3.5	0.0	0.0	1.2	0.0
July	0.4	3.8	0.0	0.3	2.7	0.1
August	0.3	3.7	0.1	0.2	1.7	0.0
September	0.7	5.8	0.1	0.3	3.2	0.1
October	0.0	-0.1	0.0	-0.1	-1.8	0.1
November	-0.9	-8.2	-0.1	0.1	2.0	-0.1
December	0.6	5.6	0.2	-0.2	-0.5	-0.2
<u>2003</u>						
January	1.8	14.6	0.3	0.3	0.1	0.4
February	1.7	11.3	0.3	0.6	-0.4	0.6
March	0.6	-1.1 r	1.0	0.2	-0.4	0.3 r
April	-3.1 r	-18.7 r	-1.0	-0.1	0.4	-0.1
May	-0.8 r	-5.4 r	-0.3 r	0.1	2.6 r	-0.2 r
June	0.8	4.7	0.5	-0.2	-0.8	-0.1
June 2001-02	-3.6	-4.6	-2.7	-1.4	-0.2	-1.5
June 2002-03	2.0	12.0	1.1	1.5	9.0	0.9

r = revised to reflect late reports and corrections by respondents.

## Import Goods

Import prices advanced 0.8 percent in June after declining the same amount in May. All of the major imported goods components posted increases last month. The petroleum index rose 4.7 percent in June after falling 5.4 percent in May and 18.7 percent in April. The price index for nonpetroleum imports also recorded a turnaround in June, increasing 0.5 percent after falling 0.3 percent in May and 1.0 percent in April. During the past year, overall import prices rose 2.0 percent.

The June increase in nonpetroleum import prices was led by a 1.4 percent increase in prices for nonpetroleum industrial supplies and materials. Rising natural gas prices and a rebound in prices for unfinished metals led the increase in the nonpetroleum industrial supplies and materials price index. For the year ended in June, nonpetroleum import prices were up 1.1 percent.

Similarly, the prices for all major finished goods indexes were up in June—each increasing 0.2 percent—paralleling the appreciation of European and Canadian currencies against the U.S. dollar. The increase in the price index for capital goods was led by prices for electric generating equipment and for industrial machines. For the year ended in June, however, the index was down 1.6 percent. Prices for imported automotive vehicles, parts, and engines increased for the second month in a row and were up 0.7 percent over the June 2002-2003 period. Consumer goods prices posted the first increase since December, but were unchanged over the past 12 months.

Prices for foods, feeds, and beverages also increased in June, up 0.4 percent after falling 1.1 percent in May. Over the past 12 months, the index was up 5.8 percent.

## Export Goods

Both major components of exports contributed to the June decline, as prices for agricultural and nonagricultural imports fell 0.8 percent and 0.1 percent, respectively. Corn, wheat, and soybean prices all contributed to the June downturn in agricultural export prices. For the year ended in June, however, the index increased 9.0 percent. Prices for nonagricultural exports declined as higher prices for industrial supplies and materials, for automotive vehicles, and for consumer goods were more than offset by a decrease in prices for capital goods, which account for nearly one-half of U.S. exports. Over the June 2002-2003 period, prices for nonagricultural exports rose 0.9 percent. Overall export prices were up 1.5 percent over the same period.

A 0.5 percent upturn in the price index for industrial supplies and materials was led by turnarounds in export petroleum products, nonmonetary gold, and other precious metals. Over the past 12 months, industrial supplies and materials prices were up 5.6 percent. Prices for automotive vehicles edged up 0.2 percent in June and were up 0.8 percent over the past 12 months. Export consumer prices were up 0.4 percent in June and 0.7 percent over the past year.

In contrast, export capital goods prices decreased in June, falling 0.6 percent. Computers and semiconductors led the decline. Over the June 2002-2003 period, the index was down 1.0 percent.

### Imports by Locality of Origin

The price index for imports from the European Union was up 1.1 percent, corresponding with the appreciation of the Euro against the U.S. dollar. Over the past 12 months, the index was up 3.6 percent. Prices for imports from Latin America and Canada also were up appreciably in June, increasing 1.7 percent and 0.9 percent, respectively. For the year ended in June, the indexes rose 4.7 percent and 5.2 percent, respectively. Import prices from Japan edged up 0.2 percent in June, after dipping 0.1 percent in May. For the year ended in June, import prices from Japan were down 1.2 percent.

In contrast, prices of imports from the Asian Newly Industrialized Countries declined 0.1 percent in June after falling the same amount in May. The index was down 1.4 percent for the June 2002-June 2003 period.

### Import and Export Services

The import air passenger price index increased 3.9 percent in June, after edging down 0.2 percent in May. Over the past 12 months, the index rose 2.7 percent. The export air passenger price index also increased in June, rising 2.6 percent following a 4.7 percent increase in May. For the year ended in June, the index was up 13.4 percent.

The import price index for air freight increased 1.2 percent in the second quarter of 2003. The index has increased for five consecutive quarters and was up 11.8 percent over the past 12 months. In contrast, the price index for export air freight declined 1.1 percent over the March-June 2003 period. For the year ended in June, the index was down 2.8 percent.

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 Import and Export Price Index data for July are scheduled for release on August 13, 2003, at 8:30 A.M. (E.D.T.).

Table 1 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods,  
June 2002-June 2003 2000=100, unless otherwise noted

END USE	Description	Relative Importance May 2003 1/	Index		Percent Change				
			May 2003	June 2003	Annual	Monthly			
					June 2002 to June 2003	Feb. 2003 to March 2003	March 2003 to April 2003	April 2003 to May 2003	May 2003 to June 2003
	ALL COMMODITIES.....	100.000	95.2	96.0	2.0	0.6	-3.1	-0.8	0.8
	ALL IMPORTS EXCLUDING PETROLEUM.....	90.061	96.8	97.3	1.1	1.0	-1.0	-0.3	0.5
0	FOODS, FEEDS, & BEVERAGES.....	4.172	101.4	101.8	5.8	1.2	-0.1	-1.1	0.4
00	Agricultural foods, feeds & beverages, excluding distilled beverages.....	3.126	107.6	108.6	7.2	1.7	-0.7	-1.1	0.9
01	Nonagricultural foods (fish, distilled beverages).....	1.046	87.8	86.8	2.0	-0.6	1.8	-0.8	-1.1
1	INDUSTRIAL SUPPLIES & MATERIALS.....	25.452	95.2	97.7	8.8	2.1	-11.0	-2.5	2.6
	INDUSTRIAL SUPPLIES & MATERIALS EXCLUDING PETROLEUM.....	15.513	98.2	99.6	7.2	5.1	-5.3	-0.6	1.4
	INDUSTRIAL SUPPLIES & MATERIALS, DURABLE.....	8.032	92.4	93.8	1.6	-0.3	-0.6	-0.6	1.5
	INDUSTRIAL SUPPLIES & MATERIALS, NONDURABLE EXCLUDING PETROLEUM.....	7.480	105.0	106.5	14.0	11.0	-9.8	-0.6	1.4
10	Fuels & lubricants.....	11.646	94.6	99.1	15.5	3.6	-20.6	-4.8	4.8
100	Petroleum & petroleum products.....	9.940	91.2	95.5	12.0	-1.1	-18.7	-5.4	4.7
10000	Crude.....	7.474	92.3	97.2	10.3	-3.8	-15.4	-5.2	5.3
11	Paper & paper base stocks.....	1.153	94.5	94.5	8.5	2.0	2.7	1.1	0.0
12	Materials associated with nondurable supplies & materials.....	4.777	102.6	103.1	6.2	1.8	-0.6	-1.0	0.5
13	Selected building materials.....	1.864	96.2	96.6	-2.5	-0.6	-0.9	0.8	0.4
14	Unfinished metals related to durable goods.....	3.040	89.9	92.4	4.4	-0.5	-1.2	-2.0	2.8
15	Finished metals related to durable goods.....	1.417	96.8	97.4	0.9	-0.4	0.9	-0.2	0.6
16	Nonmetals related to durable goods.....	1.556	97.3	98.2	1.6	0.5	-0.8	0.2	0.9
2	CAPITAL GOODS.....	28.872	93.4	93.6	-1.6	-0.1	0.1	-0.4	0.2
20	Electric generating equipment.....	3.405	95.8	96.5	1.5	0.0	0.1	0.2	0.7
21	Nonelectrical machinery.....	22.887	92.0	92.1	-2.4	-0.1	0.0	-0.5	0.1
22	Transportation equipment excluding motor vehicles (200112=100).....	2.580	102.0	102.1	1.7	0.1	0.2	0.2	0.1
3	AUTOMOTIVE VEHICLES, PARTS & ENGINES.....	17.343	100.6	100.8	0.7	0.0	0.0	0.1	0.2
4	CONSUMER GOODS, EXCLUDING AUTOMOTIVES.....	24.139	97.9	98.1	0.0	0.0	0.0	0.0	0.2
40	Nondurables, manufactured.....	11.719	99.8	99.9	0.8	0.2	0.2	-0.1	0.1
41	Durables, manufactured.....	11.150	96.1	96.4	-0.8	-0.2	-0.1	0.0	0.3
42	Nonmanufactured consumer goods.....	1.270	95.6	96.1	0.5	0.2	-0.1	0.0	0.5

1 Relative importance figures are based on 2000 trade values.

NOTES: Data may be revised in each of the three months after original publication.  
n.a. Not available

Table 2 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods,  
June 2002-June 2003 2000=100, unless otherwise noted

END USE	Description	Relative Importance May 2003 1/	Index		Percent Change				
			May 2003	June 2003	Annual	Monthly			
					June 2002 to June 2003	Feb. 2003 to March 2003	March 2003 to April 2003	April 2003 to May 2003	May 2003 to June 2003
	ALL COMMODITIES.....	100.000	99.7	99.5	1.5	0.2	-0.1	0.1	-0.2
	AGRICULTURAL COMMODITIES.....	7.798	110.7	109.8	9.0	-0.4	0.4	2.6	-0.8
	NONAGRICULTURAL COMMODITIES.....	92.201	98.8	98.7	0.9	0.3	-0.1	-0.2	-0.1
0	FOODS, FEEDS, & BEVERAGES.....	7.189	111.9	110.7	9.1	-0.1	0.3	3.1	-1.1
00	Agricultural foods, feeds & beverages, excluding distilled beverages.....	6.574	112.1	111.0	9.1	-0.6	0.5	3.2	-1.0
01	Nonagricultural foods (fish, distilled beverages).....	0.615	110.4	109.0	8.2	5.2	-1.7	2.1	-1.3
1	INDUSTRIAL SUPPLIES & MATERIALS.....	23.156	99.4	99.9	5.6	1.4	-0.5	-0.7	0.5
	INDUSTRIAL SUPPLIES & MATERIALS, DURABLE.....	9.247	98.5	99.8	4.0	0.4	0.0	-0.7	1.3
	INDUSTRIAL SUPPLIES & MATERIALS, NONDURABLE.....	13.909	100.3	100.1	6.6	1.9	-0.8	-0.6	-0.2
10	Agricultural industrial supplies & materials.....	1.224	103.8	104.3	8.9	1.0	0.1	-1.0	0.5
	NONAGRICULTURAL INDUSTRIAL SUPPLIES & MATERIALS.....	21.932	99.2	99.6	5.4	1.3	-0.5	-0.6	0.4
11	Fuels & lubricants.....	2.112	94.2	96.8	11.6	4.0	-10.8	-2.2	2.8
12	Nonagricultural supplies & materials excluding fuels & building materials.....	18.679	100.2	100.4	4.9	1.1	0.8	-0.5	0.2
13	Selected building materials.....	1.141	96.5	96.4	2.3	-0.1	0.2	-0.1	-0.1
2	CAPITAL GOODS.....	47.145	98.3	97.7	-1.0	-0.1	0.0	0.0	-0.6
20	Electrical generating equipment.....	4.912	101.7	101.6	-0.4	0.1	-0.1	0.2	-0.1
21	Nonelectrical machinery.....	34.866	95.5	94.7	-2.0	-0.1	0.0	-0.1	-0.8
22	Transportation equipment excluding motor vehicles (200112=100).....	7.367	103.8	104.1	3.3	0.2	0.2	0.1	0.3
3	AUTOMOTIVE VEHICLES, PARTS & ENGINES.....	10.914	101.5	101.7	0.8	-0.1	0.1	-0.1	0.2
4	CONSUMER GOODS, EXCLUDING AUTOMOTIVES.....	11.558	99.4	99.8	0.7	0.0	-0.1	0.1	0.4
40	Nondurables, manufactured.....	5.630	98.5	99.2	0.7	-0.2	-0.2	0.0	0.7
41	Durables, manufactured.....	5.266	99.9	100.1	0.7	0.1	0.1	0.1	0.2
42	Nonmanufactured consumer goods (200112=100).....	0.661	100.7	100.5	-0.1	0.7	-0.6	-0.3	-0.2

1 Relative importance figures are based on 2000 trade values.

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Table 3 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods,  
June 2002-June 2003 2000=100, unless otherwise noted

SITC Rev. 3	Description	Relative Import- ance  May 2003 1/	Index		Percent Change				
			May 2003	June 2003	Annual	Monthly			
					June 2002 to June 2003	Feb. 2003 to March 2003	March 2003 to April 2003	April 2003 to May 2003	May 2003 to June 2003
	ALL COMMODITIES.....	100.000	95.2	96.0	2.0	0.6	-3.1	-0.8	0.8
0	FOOD AND LIVE ANIMALS.....	3.279	99.7	100.6	6.5	1.2	0.3	-1.8	0.9
01	Meat and meat preparations.....	0.378	110.2	109.3	5.1	1.0	0.2	1.4	-0.8
03	Fish, crustaceans, aquatic invertebrates and preparations thereof.....	0.737	83.3	81.4	2.0	-0.7	3.4	-1.1	-2.3
05	Vegetables, fruit and nuts, fresh or dried.....	0.860	103.7	110.7	8.3	5.7	-2.1	-4.3	6.8
07	Coffee, tea, cocoa, spices and manufactures thereof.....	0.429	99.0	94.4	11.6	-6.1	0.3	-1.5	-4.6
2/	Other food and live animals.....	0.875	110.0	111.2	6.4	2.0	0.3	-1.1	1.1
1	BEVERAGES AND TOBACCO.....	0.865	104.6	103.9	0.9	0.7	0.5	0.1	-0.7
11	Beverages.....	0.753	103.8	103.8	1.0	0.3	0.6	0.2	0.0
2	CRUDE MATERIALS, INEDIBLE, EXCEPT FUELS.....	1.968	99.2	99.3	3.0	1.1	-0.1	0.8	0.1
24	Cork and wood.....	0.690	94.0	94.4	-8.4	-1.9	-1.7	0.6	0.4
25	Woodpulp and recovered paper.....	0.291	96.5	96.5	25.2	7.7	7.1	4.2	0.0
28	Metalliferous ores and metal scrap.....	0.327	99.3	99.6	3.9	0.8	-0.4	-0.2	0.3
29	Crude animal and vegetable materials, n.e.s.....	0.248	103.5	104.0	12.1	0.3	-0.3	1.2	0.5
2/	Other crude materials, inedible, except fuels.....	0.223	99.1	99.5	4.8	1.7	-0.3	0.2	0.4
3	MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS.....	11.577	95.7	100.5	16.7	4.0	-19.3	-5.9	5.0
33	Petroleum, petroleum products and related materials.....	9.903	92.2	96.7	12.6	-1.4	-16.4	-6.6	4.9
34	Gas, natural and manufactured.....	1.586	119.0	126.2	51.0	43.8	-35.2	-1.2	6.1
5	CHEMICALS AND RELATED PRODUCTS, N.E.S.....	6.518	99.1	100.3	3.4	1.3	-0.7	-1.3	1.2
51	Organic chemicals.....	2.451	95.9	96.8	-0.4	0.5	-1.1	-2.4	0.9
52	Inorganic chemicals.....	0.578	105.8	106.4	7.9	4.0	-3.0	-1.6	0.6
53	Dyeing, tanning and coloring materials.....	0.234	98.0	98.0	1.9	0.1	0.2	0.2	0.0
54	Medicinal and pharmaceutical products.....	1.330	101.2	102.5	4.6	-0.2	0.2	-0.3	1.3
55	Essential oils; polishing and cleansing preps.....	0.314	99.2	99.9	0.0	0.5	0.8	0.0	0.7
57	Plastics in primary forms.....	0.586	101.7	105.9	15.4	1.4	0.2	2.2	4.1
58	Plastics in nonprimary forms.....	0.380	100.8	100.8	0.5	0.3	0.2	0.2	0.0
59	Chemical materials and products, n.e.s.....	0.477	93.2	95.2	1.7	4.8	-0.9	-3.6	2.1
6	MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIAL.....	11.206	93.7	94.6	1.9	-0.1	0.0	-0.4	1.0
62	Rubber manufactures, n.e.s.....	0.664	99.1	99.3	1.1	-0.1	0.2	-0.1	0.2
63	Cork and wood manufactures other than furniture.....	0.627	95.4	96.0	3.0	1.1	-0.6	1.7	0.6
64	Paper and paperboard, cut to size.....	1.260	93.4	93.6	2.1	0.4	0.8	-0.3	0.2
65	Textile yarn, fabrics, made-up articles, n.e.s., and related prod.....	1.353	100.3	101.0	4.2	0.3	0.2	-0.2	0.7
66	Nonmetallic mineral manufactures, n.e.s.....	2.226	97.4	97.7	0.8	-0.1	-0.1	-0.1	0.3
67	Iron and steel.....	1.590	100.6	101.9	7.7	-2.2	1.4	0.2	1.3
68	Nonferrous metals.....	1.467	75.9	78.3	-1.8	1.0	-1.9	-3.3	3.2
69	Manufactures of metals, n.e.s.....	1.903	97.5	98.1	-0.2	-0.1	-0.4	0.0	0.6
7	MACHINERY AND TRANSPORT EQUIPMENT.....	46.839	95.6	95.7	-1.4	-0.1	0.0	-0.2	0.1
71	Power generating machinery and equipment.....	2.988	99.1	99.4	1.2	0.2	0.1	-0.1	0.3
72	Machinery specialized for particular industries.....	2.012	100.7	101.7	2.7	0.4	-0.1	0.1	1.0
73	Metalworking machinery.....	0.711	104.0	104.9	4.1	0.9	-0.1	0.1	0.9

See footnotes at end of table

Table 3 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods,  
June 2002-June 2003 2000=100, unless otherwise noted

SITC Rev. 3	Description	Relative Import- ance  May 2003 1/	Index		Percent Change				
			May 2003	June 2003	Annual	Monthly			
					June 2002 to June 2003	Feb. 2003 to March 2003	March 2003 to April 2003	April 2003 to May 2003	May 2003 to June 2003
74	General industrial machinery, equipment, & machine parts, n.e.s.....	3.117	100.1	100.8	3.1	0.4	0.2	0.1	0.7
75	Computer equipment and office machines.....	6.775	81.8	81.3	-7.4	-0.7	0.1	-1.2	-0.6
76	Telecommunications & sound recording & reproducing apparatus & equipment.....	5.661	89.4	89.3	-5.4	-0.4	-0.6	-0.1	-0.1
77	Electrical machinery and equipment.....	9.280	95.0	95.2	-2.0	-0.4	0.2	-0.5	0.2
78	Road vehicles.....	14.521	100.7	100.9	0.7	0.0	0.0	0.1	0.2
8	MISCELLANEOUS MANUFACTURED ARTICLES.....	17.287	99.6	99.7	1.1	0.2	0.1	0.0	0.1
81	Prefabricated buildings; plumbing, heat & lighting fixtures, n.e.s.....	0.432	94.8	94.8	-3.8	0.0	-0.1	-0.9	0.0
82	Furniture and parts thereof.....	1.691	99.9	100.3	1.5	-0.1	0.3	0.1	0.4
83	Travel goods, handbags and similar containers.....	0.403	101.8	101.6	2.6	2.3	-0.1	0.4	-0.2
84	Articles of apparel and clothing accessories.....	5.810	101.1	100.7	1.0	0.0	0.3	0.0	-0.4
85	Footwear.....	1.323	99.7	100.0	0.8	0.2	-0.2	0.1	0.3
87	Professional, scientific and controlling instruments and apparatus, n.e.s.....	1.944	99.1	99.6	1.8	0.1	0.1	0.5	0.5
88	Photographic apparatus, equipment and supplies and optical goods, n.e.s.....	1.278	99.3	100.0	2.2	0.2	0.1	-0.2	0.7
89	Miscellaneous manufactured articles, n.e.s.....	4.406	97.8	98.4	1.3	0.3	-0.2	-0.1	0.6

1 Relative importance figures are based on 2000 trade values.

2 Product categories included in this group have been modified due to concordance or coverage limitations.

NOTES: Data may be revised in each of the three months after original publication.  
n.a. Not available

Table 4 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods,  
June 2002-June 2003 2000=100, unless otherwise noted

SITC Rev. 3	Description	Relative Import- ance  May 2003 1/	Index		Percent Change				
			May 2003	June 2003	Annual	Monthly			
					June 2002 to June 2003	Feb. 2003 to March 2003	March 2003 to April 2003	April 2003 to May 2003	May 2003 to June 2003
	ALL COMMODITIES.....	100.000	99.7	99.5	1.5	0.2	-0.1	0.1	-0.2
0	FOOD AND LIVE ANIMALS.....	5.788	108.0	107.1	7.3	-0.2	-0.4	2.4	-0.8
01	Meat and meat preparations.....	0.992	101.5	103.5	15.0	1.0	1.6	3.7	2.0
03	Fish, crustaceans, aquatic invertebrates and preparations thereof.....	0.429	107.8	103.7	5.9	3.4	-2.5	2.2	-3.8
04	Cereals and cereal preparations.....	1.841	124.3	118.7	11.5	-0.8	-1.7	3.5	-4.5
05	Vegetables, fruit and nuts, fresh or dried.....	1.064	96.9	99.1	0.1	-2.4	0.9	0.9	2.3
08	Feeding stuff for animals (not including unmilled cereals).....	0.590	107.5	108.0	6.7	0.6	-0.7	2.6	0.5
09	Miscellaneous edible products and preparations.....	0.407	101.1	101.5	0.8	0.0	0.1	0.0	0.4
2/	Other food and live animals.....	0.466	101.5	101.6	2.9	-0.1	0.0	0.7	0.1
1	BEVERAGES AND TOBACCO.....	0.890	97.4	98.2	0.0	-0.1	0.2	-0.2	0.8
12	Tobacco and tobacco manufactures.....	0.676	95.8	96.6	-1.0	-0.1	0.1	-0.2	0.8
2	CRUDE MATERIALS, INEDIBLE, EXCEPT FUELS.....	4.046	104.7	103.9	9.0	1.3	1.6	0.8	-0.8
22	Oil seeds and oleaginous fruits.....	0.950	127.4	122.7	19.2	0.0	2.0	7.1	-3.7
24	Cork and wood.....	0.535	91.0	90.6	4.0	0.1	0.1	-0.3	-0.4
25	Woodpulp and recovered paper.....	0.563	90.2	91.0	1.9	2.9	2.0	-0.6	0.9
26	Textile fibers and their waste.....	0.448	104.2	102.9	16.1	3.3	1.0	-1.7	-1.2
28	Metalliferous ores and metal scrap.....	0.611	105.4	107.5	7.7	1.1	1.9	-2.2	2.0
2/	Other crude materials, inedible, except fuels.....	0.939	109.9	109.4	5.5	1.5	1.5	-0.5	-0.5
3	MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS.....	1.840	102.1	107.3	14.3	4.8	-17.4	-4.9	5.1
32	Coal, coke and briquettes.....	0.345	112.2	112.1	1.1	0.2	-1.8	0.4	-0.1
33	Petroleum, petroleum products and related materials.....	1.303	96.4	102.7	16.8	5.9	-21.0	-6.2	6.5
5	CHEMICALS AND RELATED PRODUCTS, N.E.S.....	11.245	101.6	100.9	5.9	1.4	1.2	-0.2	-0.7
51	Organic chemicals.....	2.668	105.3	100.9	11.1	4.0	1.2	0.7	-4.2
52	Inorganic chemicals.....	0.728	98.7	98.6	-3.4	0.3	0.0	0.6	-0.1
53	Dyeing, tanning and coloring materials.....	0.554	98.7	98.9	1.5	0.2	0.2	0.1	0.2
54	Medicinal and pharmaceutical products.....	1.830	103.9	105.7	5.3	0.0	-0.2	0.0	1.7
55	Essential oils; polishing and cleansing preps.....	0.705	95.3	97.1	-0.2	0.2	-0.9	0.0	1.9
56	Fertilizers.....	0.387	118.5	117.6	23.1	2.6	3.9	5.4	-0.8
57	Plastics in primary forms.....	1.858	100.6	99.4	7.5	2.5	4.2	-3.0	-1.2
58	Plastics in nonprimary forms.....	0.816	98.5	98.9	3.0	-0.3	1.2	0.1	0.4
59	Chemical materials and products, n.e.s.....	1.699	101.0	101.7	4.3	0.1	0.8	-0.5	0.7
6	MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIAL.....	9.628	99.4	99.7	1.6	0.0	0.1	-0.1	0.3
62	Rubber manufactures, n.e.s.....	0.782	108.5	111.8	8.9	-0.4	0.2	-0.1	3.0
64	Uncoated Paper/paperboard, and linerboard.....	1.431	97.2	97.9	3.3	-0.5	0.2	0.3	0.7
65	Textile yarn, fabrics, and made-up articles, n.e.s.....	1.493	101.7	101.7	1.7	0.3	-0.4	0.1	0.0
66	Nonmetallic mineral manufactures, n.e.s.....	1.409	100.3	100.4	-1.8	-0.2	0.1	0.0	0.1
67	Iron and steel.....	0.889	105.1	105.6	4.6	0.2	0.7	-0.1	0.5
68	Nonferrous metals.....	0.880	79.4	80.4	-5.7	1.3	-2.7	-3.2	1.3
69	Manufactures of metals, n.e.s.....	2.322	105.0	104.6	2.0	-0.2	1.0	0.5	-0.4
2/	Other manufactured goods classified chiefly by material (200112=100).....	0.422	105.5	103.7	3.4	0.0	0.0	1.1	-1.7
7	MACHINERY AND TRANSPORT EQUIPMENT.....	53.489	98.6	97.9	-1.0	-0.1	0.1	0.0	-0.7

See footnotes at end of table



Table 4 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods,  
June 2002-June 2003 2000=100, unless otherwise noted

SITC Rev. 3	Description	Relative Import- ance  May 2003 1/	Index		Percent Change				
			May 2003	June 2003	Annual	Monthly			
					June 2002 to June 2003	Feb. 2003 to March 2003	March 2003 to April 2003	April 2003 to May 2003	May 2003 to June 2003
71	Power generating machinery and equipment.....	4.810	107.2	107.3	2.7	0.1	0.3	0.0	0.1
72	Machinery specialized for particular industries.....	4.480	102.5	102.5	0.7	0.0	0.3	0.0	0.0
73	Metalworking machinery.....	0.899	100.8	101.0	1.1	0.1	-1.1	0.2	0.2
74	General industrial machinery, equipment, & parts, n.e.s.....	4.798	102.2	102.3	0.0	-0.2	0.2	-0.1	0.1
75	Computer equipment and office machines.....	6.932	88.9	87.9	-2.8	-0.6	0.1	0.2	-1.1
76	Telecommunications & sound recording & reproducing apparatus & equipment.....	4.210	94.0	93.7	-4.1	-0.4	-0.8	-0.2	-0.3
77	Electrical machinery and equipment.....	13.788	92.2	90.1	-4.0	0.1	0.1	-0.1	-2.3
78	Road vehicles.....	8.183	101.0	101.1	0.8	-0.2	0.2	-0.1	0.1
8	MISCELLANEOUS MANUFACTURED ARTICLES.....	11.846	101.0	101.4	1.0	-0.1	0.3	0.2	0.4
82	Furniture and parts thereof.....	0.711	101.4	101.4	-0.2	0.0	0.3	0.0	0.0
84	Articles of apparel and clothing accessories.....	1.129	97.0	97.0	-1.8	0.0	-0.5	0.0	0.0
87	Professional, scientific and controlling instruments and apparatus, n.e.s.....	4.443	101.9	102.2	0.9	-0.4	0.1	0.3	0.3
88	Photographic apparatus, equipment and supplies and optical goods, n.e.s.....	1.142	97.6	99.0	1.5	0.8	0.4	0.1	1.4
89	Miscellaneous manufactured articles, n.e.s.....	4.038	101.6	102.1	1.7	-0.1	0.7	0.0	0.5
2/	Other miscellaneous manufactured articles.....	0.383	103.1	103.9	2.0	0.2	0.2	-0.2	0.8

1 Relative importance figures are based on 2000 trade values.

2 Product categories included in this group have been modified due to concordance or coverage limitations.

NOTES: Data may be revised in each of the three months after original publication.  
n.a. Not available

Table 5 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods,  
June 2002-June 2003 2000=100, unless otherwise noted

Harmoni- zied System	Description	Relative Import- ance  May 2003 <u>1</u>	Index		Percent Change				
			May 2003	June 2003	Annual	Monthly			
					June 2002 to June 2003	Feb. 2003 to March 2003	March 2003 to April 2003	April 2003 to May 2003	May 2003 to June 2003
I	LIVE ANIMALS; ANIMAL PRODUCTS.....	1312	97.3	97.2	10.2	13	19	0.0	-0.1
02	Meat and edible meat offal.....	0.336	112.5	111.3	6.9	1.7	0.4	2.2	-1.1
03	Fish and crustaceans, molluscs and other aquatic invertebrates.....	0.601	83.8	82.2	3.0	-1.1	2.8	-0.6	-1.9
<u>2/</u>	Other live animals; animal products.....	0.375	121.2	125.6	26.9	5.1	1.7	-1.0	3.6
II	VEGETABLE PRODUCTS.....	1.222	101.6	103.1	8.9	0.5	-1.1	-1.2	1.5
07	Edible vegetables, roots, and tubers.....	0.271	113.4	128.6	20.5	10.6	-4.3	-6.3	13.4
08	Edible fruit and nuts; peel of citrus fruit or melons.....	0.339	95.7	95.8	-1.7	-1.4	-0.4	-1.6	0.1
09	Coffee, tea, mate and spices.....	0.240	83.2	77.3	4.9	-8.3	1.8	2.8	-7.1
<u>2/</u>	Other vegetable products.....	0.371	112.0	111.8	14.0	0.8	-0.9	0.7	-0.2
IV	PREPARED FOODSTUFFS, BEVERAGES, AND TOBACCO.....	1.978	105.8	105.4	3.5	-0.5	0.1	-1.6	-0.4
20	Preparations of vegetables, fruit, nuts, or other parts of plants.....	0.235	97.8	99.0	2.3	-0.6	-1.0	0.3	1.2
22	Beverages, spirits, and vinegar.....	0.766	102.6	102.1	-0.3	0.3	0.5	-0.1	-0.5
<u>2/</u>	Other prepared foodstuffs.....	0.978	110.7	109.9	7.0	-1.1	0.2	-3.1	-0.7
V	MINERAL PRODUCTS.....	11.856	95.1	99.3	16.1	2.0	-18.2	-4.8	4.4
27	Mineral fuels, oils and residuals, bituminous substances and mineral wax.....	11.632	94.1	98.3	16.5	2.0	-18.4	-4.9	4.5
<u>2/</u>	Other mineral products (200112=100).....	0.224	100.6	100.9	2.5	0.0	0.0	0.6	0.3
VI	PRODUCTS OF THE CHEMICAL OR ALLIED INDUSTRIES.....	5.872	98.3	99.4	3.2	1.4	-0.8	-1.2	1.1
28	Inorganic chemicals.....	0.639	103.1	103.9	9.8	5.2	-2.7	-2.1	0.8
29	Organic chemicals.....	2.613	95.6	97.0	1.4	0.5	-0.9	-1.8	1.5
30	Pharmaceutical products.....	1.095	100.5	101.9	3.1	0.1	0.1	-0.3	1.4
32	Tanning & dyeing extracts; dye & pigments; varnish & paints; putty.....	0.239	98.4	98.4	2.2	0.2	0.2	0.3	0.0
33	Essential oils and resinoids (200112=100).....	0.245	103.1	104.2	4.3	0.9	1.4	0.0	1.1
37	Photographic or cinematographic goods.....	0.228	97.9	97.9	1.1	-0.7	1.0	-0.1	0.0
38	Miscellaneous chemical products.....	0.367	93.9	94.7	1.0	0.4	-2.2	0.2	0.9
<u>2/</u>	Other products of the chemical or allied industries.....	0.445	105.4	105.9	9.0	7.7	-0.5	-1.9	0.5
VII	PLASTICS AND ARTICLES THEREOF; RUBBER AND ARTICLES THEREOF.....	2.684	102.6	103.9	5.4	1.2	-0.2	0.5	1.3
39	Plastics and articles thereof.....	1.742	101.9	103.9	6.3	1.1	0.0	0.7	2.0
40	Rubber and articles thereof.....	0.942	103.8	104.0	3.5	1.3	-0.5	-0.1	0.2
VIII	RAW HIDES, SKINS, LEATHER, FURSKINS, TRAVEL GOODS, ETC.....	0.773	99.9	100.5	2.7	1.2	0.0	0.2	0.6
42	Articles of leather; travel goods, bags, etc. of various materials.....	0.645	100.8	101.3	2.8	1.4	0.0	0.2	0.5
IX	WOOD, WOOD CHARCOAL, CORK, STRAW, BASKETWARE AND WICKERWORK.....	1.362	95.5	96.0	-3.8	-1.0	-1.4	1.6	0.5
X	WOODPULP, RECOVERED PAPER, AND PAPER PRODUCTS.....	1.893	95.2	95.3	4.4	1.1	1.7	0.3	0.1
47	Pulp wood or other fibrous cellulosic material; waste paper/paperboard.....	0.290	96.5	96.5	25.7	7.1	8.6	3.8	0.0
48	Paper and paperboard; articles of paper pulp, paper or paperboard.....	1.266	92.5	92.8	1.5	0.3	0.7	-0.3	0.3
49	Printed matter.....	0.337	110.1	110.1	0.5	-0.1	0.1	-0.6	0.0
XI	TEXTILE AND TEXTILE ARTICLES.....	6.710	100.3	100.0	1.5	0.1	0.0	0.1	-0.3
61	Articles of apparel and clothing accessories, knitted or crocheted.....	2.393	101.3	100.5	3.1	0.2	0.3	0.2	-0.8

See footnotes at end of table

Table 5 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods,  
June 2002-June 2003 2000=100, unless otherwise noted

Harmonized System	Description	Relative Importance	Index		Percent Change				
			May 2003	June 2003	Annual	Monthly			
					June 2002 to June 2003	Feb. 2003 to March 2003	March 2003 to April 2003	April 2003 to May 2003	May 2003 to June 2003
62	Articles of apparel and clothing accessories, not knitted or crocheted.....	2.940	100.2	99.9	-0.4	0.0	0.0	0.0	-0.3
63	Made-up or worn textile articles.....	0.382	93.7	93.6	-3.1	-0.4	-0.5	-0.2	-0.1
<u>2/</u>	Other textile & textile articles.....	0.994	101.2	101.9	5.6	0.1	0.0	-0.1	0.7
XII	HEADGEAR, UMBRELLAS, ARTIFICIAL FLOWERS, ETC.....	1.550	99.1	99.4	0.3	0.2	-0.2	0.0	0.3
64	Footwear and parts of such articles.....	1.325	99.7	100.0	0.8	0.2	-0.2	0.1	0.3
<u>2/</u>	Other footwear, headgear, umbrellas, whips, art. flowers, etc.....	0.225	96.0	96.3	-2.2	-0.2	-0.5	0.1	0.3
XIII	STONE, PLASTER, CEMENT, ASBESTOS, CERAMICS, GLASS ETC.....	1.081	101.6	102.2	1.2	0.1	-0.2	-0.2	0.6
68	Articles of stone, plaster, cement, asbestos, or mica (200112=100).....	0.305	98.8	99.9	-0.6	0.3	0.1	-0.8	1.1
69	Ceramic products.....	0.374	102.6	103.0	2.7	0.4	0.2	0.0	0.4
70	Glass and glassware.....	0.402	102.3	103.1	1.4	-0.7	-0.8	0.0	0.8
XIV	PEARLS, STONES, PRECIOUS METALS, IMITATION JEWELRY, AND COINS.....	2.278	85.4	87.5	0.0	-0.8	-1.5	-1.6	2.5
XV	BASE METALS AND ARTICLES OF BASE METAL.....	4.872	95.9	96.8	3.6	0.1	0.2	-0.3	0.9
72	Iron and steel.....	1.341	102.7	104.1	10.4	-1.4	0.8	-0.3	1.4
73	Articles of iron or steel.....	1.216	96.7	97.0	1.5	0.5	0.7	0.4	0.3
74	Copper and articles thereof.....	0.423	91.7	94.7	1.8	-0.5	-0.5	0.0	3.3
76	Aluminum and articles thereof.....	0.776	96.3	96.4	-1.1	1.7	-0.7	-2.0	0.1
82	Tools, implements, cutlery, spoons and forks, of base metal; parts thereof.....	0.399	98.5	98.4	-0.8	-0.5	-0.6	0.1	-0.1
83	Miscellaneous articles of base metal.....	0.424	101.6	103.1	3.1	0.4	-0.9	0.2	1.5
<u>2/</u>	Miscellaneous nonferrous metals and articles, including scrap.....	0.294	72.6	73.7	6.7	2.5	1.1	-1.2	1.5
XVI	MACHINERY, ELECTRICAL EQUIPMENT, TV IMAGE & SOUND RECORDERS, PARTS, ETC.....	30.310	92.5	92.6	-2.5	-0.2	0.0	-0.4	0.1
84	Machinery and mechanical appliances; parts thereof.....	14.924	92.6	92.7	-2.1	-0.1	0.1	-0.4	0.1
85	Electrical machinery and equip, sound and TV recorders & reproducers, parts.....	15.386	92.4	92.6	-2.9	-0.3	-0.1	-0.4	0.2
XVII	VEHICLES, AIRCRAFT, VESSELS AND ASSOCIATED TRANSPORT EQUIPMENT.....	16.388	101.0	101.2	0.8	0.1	0.0	0.0	0.2
87	Motor vehicles and their parts.....	14.767	100.6	100.9	0.7	0.0	0.0	0.0	0.3
88	Aircraft, spacecraft, and parts thereof (200212=100).....	1.514	101.1	101.2	n.a.	0.2	0.2	0.1	0.1
XVIII	OPTICAL, PHOTO, MEASURING, MEDICAL & MUSICAL INSTRUMENTS; & TIMEPIECES.....	3.675	99.1	99.6	1.7	0.1	0.1	0.2	0.5
90	Optical, photographic, measuring and medical instruments.....	3.221	98.4	98.9	1.4	0.1	0.1	0.2	0.5
91	Clocks and watches and parts thereof.....	0.330	105.8	107.3	4.7	0.2	-0.1	0.0	1.4
XX	MISCELLANEOUS MANUFACTURED ARTICLES.....	4.008	97.5	97.7	0.5	0.0	0.2	-0.1	0.2
94	Furniture & stuffed furnishings; lamps & lighting fittings, nesoi; prefab bldg.....	2.087	97.9	98.3	0.6	-0.2	0.3	-0.1	0.4
95	Toys, games and sports equipment; parts and accessories thereof.....	1.672	97.1	97.1	0.3	0.1	0.0	-0.1	0.0
96	Miscellaneous manufactured articles.....	0.249	97.2	97.8	1.1	-0.2	0.1	-0.1	0.6

1 Relative importance figures are based on 2000 trade values.

2 Product categories included in this group have been modified due to concordance or coverage limitations.

NOTES: Data may be revised in each of the three months after original publication.  
n.a. Not available

Table 6 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods,  
June 2002-June 2003 2000=100, unless otherwise noted

Harmoni- zied System	Description	Relative Import- ance  May 2003 ↓	Index		Percent Change				
			May 2003	June 2003	Annual June 2002 to June 2003	Monthly			
						June 2003 to March 2003	Feb. 2003 to March 2003	March 2003 to April 2003	April 2003 to May 2003
I	LIVE ANIMALS; ANIMAL PRODUCTS.....	1609	103.4	103.9	10.2	2.0	0.4	2.9	0.5
02	Meat & edible meat offal.....	0.941	103.6	105.9	14.9	1.1	14	3.9	2.2
03	Fish and crustaceans, molluscs and other aquatic invertebrates.....	0.391	109.4	105.5	7.2	5.8	-2.4	2.7	-3.6
<u>2/</u>	Other live animals and animal products.....	0.277	99.3	99.4	-0.2	-0.2	0.7	0.0	0.1
II	VEGETABLE PRODUCTS.....	3.753	117.7	114.7	9.2	-12	-0.1	3.8	-2.5
08	Edible fruit and nuts; peel of citrus fruit or melons.....	0.503	93.3	95.6	-2.0	-5.3	3.1	4.2	2.5
10	Cereals.....	1.651	125.8	119.4	12.0	-10	-19	3.9	-5.1
12	Oilseeds and misc. grains, seeds, fruits, plants, straw and fodder.....	1.127	125.8	121.4	16.0	-0.1	18	6.3	-3.5
III	ANIMAL OR VEGETABLE FATS AND OILS.....	0.288	144.6	146.7	18.1	0.1	-0.1	0.1	1.5
IV	PREPARED FOODSTUFFS, BEVERAGES, AND TOBACCO.....	2.602	101.9	102.6	3.3	0.3	0.0	0.8	0.7
20	Preparations of vegetables, fruit, nuts, or other parts of plants.....	0.312	104.8	106.5	5.8	0.0	-0.2	0.0	1.6
21	Miscellaneous edible preparations.....	0.349	101.2	101.6	0.9	0.0	0.0	0.1	0.4
23	Residues and waste from the food industries; prepared animal feed.....	0.546	110.0	110.7	8.3	0.9	0.0	3.3	0.6
24	Tobacco and manufactured tobacco substitutes.....	0.679	95.9	96.7	-0.9	-0.1	0.1	-0.1	0.8
<u>2/</u>	Other prepared foods.....	0.716	102.8	103.1	4.4	0.4	0.2	0.5	0.3
V	MINERAL PRODUCTS.....	2.257	102.7	106.2	14.4	4.6	-11.4	-2.4	3.4
27	Mineral fuels, oils and residuals, bituminous substances and mineral wax.....	1.843	101.8	106.1	15.2	4.7	-14.6	-3.0	4.2
VI	PRODUCTS OF THE CHEMICAL OR ALLIED INDUSTRIES.....	9.188	102.4	101.8	5.3	1.4	10	0.1	-0.6
28	Inorganic chemicals.....	0.806	100.4	100.5	0.5	0.5	0.6	0.0	0.1
29	Organic chemicals.....	3.004	105.8	101.8	7.7	3.3	15	0.0	-3.8
30	Pharmaceutical products.....	1.461	102.5	104.3	5.4	-0.1	0.0	0.0	1.8
31	Fertilizers.....	0.392	118.9	116.0	16.8	4.9	6.2	4.7	-2.4
32	Tanning or dyeing extracts, dyes, paints, varnish, putty, & inks.....	0.574	98.9	99.1	12	0.1	0.3	0.1	0.2
33	Essential oils and resins; perfumery, cosmetic or toilet.....	0.509	95.3	98.4	-0.3	0.5	-10	0.0	3.3
34	Soap; lubricants; waxes, polishing or scouring products; candles, pastes.....	0.314	99.9	99.9	-0.2	0.1	-0.5	1.1	0.0
37	Photographic or cinematographic goods.....	0.459	99.4	102.4	6.9	13	0.9	0.5	3.0
38	Miscellaneous chemical products.....	1.438	99.9	100.5	3.5	0.0	1.1	-0.9	0.6
VII	PLASTICS AND ARTICLES THEREOF; RUBBER AND ARTICLES THEREOF.....	4.888	103.3	103.5	6.5	1.1	2.2	-0.9	0.2
39	Plastics and articles thereof.....	3.853	101.5	101.1	5.6	1.3	2.4	-1.1	-0.4
40	Rubber and articles thereof.....	1.035	110.2	112.8	10.2	0.1	14	0.1	2.4
VIII	RAW HIDES, SKINS, LEATHER, FURSKINS, TRAVEL GOODS, ETC.....	0.477	105.7	104.4	18	12	-0.5	-10	-1.2
41	Raw hides and skins (other than furskins) and leather.....	0.350	108.2	102.9	-0.9	2.8	-1.1	-1.7	-4.9
IX	WOOD, WOOD CHARCOAL, CORK, STRAW, BASKETWARE AND WICKERWORK.....	0.808	93.3	93.0	3.4	-0.1	-0.1	0.1	-0.3
X	WOODPULP, RECOVERED PAPER, AND PAPER PRODUCTS.....	2.644	94.5	95.4	2.9	-0.2	16	0.0	1.0
47	Woodpulp and recovered paper.....	0.544	86.3	87.1	14	2.7	2.2	-0.5	0.9

See footnotes at end of table

Table 6 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods,  
June 2002-June 2003 2000=100, unless otherwise noted

Harmonized System	Description	Relative Importance	Index		Percent Change				
			May 2003	June 2003	Annual	Monthly			
					June 2002 to June 2003	Feb. 2003 to March 2003	March 2003 to April 2003	April 2003 to May 2003	May 2003 to June 2003
48	Paper and paperboard; articles of paper pulp, paper or paperboard.....	1.448	94.0	94.7	2.4	-0.7	0.4	-0.2	0.7
49	Printed material.....	0.652	107.8	109.5	5.3	-1.1	3.8	0.6	1.6
XI	TEXTILE AND TEXTILE ARTICLES.....	2.906	97.7	97.4	2.5	0.9	0.5	-0.1	-0.3
52	Cotton, including yarns and woven fabrics thereof.....	0.445	87.8	87.3	12.6	2.8	0.5	-1.3	-0.6
54	Manmade filaments, yarns and woven fabrics (200112=100).....	0.350	111.4	111.0	12.2	5.5	5.1	1.0	-0.4
61	Apparel & clothing knitted or crocheted (200112=100).....	0.577	95.8	95.8	-3.8	0.0	0.1	0.0	0.0
62	Apparel Articles & Accessories, not knitted.....	0.457	95.4	95.4	-1.6	0.1	-1.2	0.0	0.0
<u>2/</u>	Other textile and textile articles (200112=100).....	1.077	106.0	105.7	1.5	-0.1	-0.1	0.0	-0.3
XIII	STONE, PLASTER, CEMENT, ASBESTOS, CERAMICS, GLASS ETC.....	0.835	99.9	100.3	-0.4	0.0	0.4	0.0	0.4
70	Glass and glassware.....	0.501	96.6	97.2	-2.2	0.1	-0.2	-0.1	0.6
XIV	PEARLS, STONES, PRECIOUS METALS, IMITATION JEWELRY, AND COINS.....	1.811	87.4	92.1	2.7	-0.4	-3.9	-3.2	5.4
XV	BASE METALS AND ARTICLES OF BASE METALS.....	4.299	99.9	100.0	1.6	0.8	0.2	-0.1	0.1
72	Iron and steel.....	0.710	100.3	101.9	5.3	1.1	0.9	-1.7	1.6
73	Articles of iron or steel.....	1.305	105.2	104.5	2.5	0.3	1.1	0.1	-0.7
74	Copper and articles thereof.....	0.434	91.2	93.3	0.6	1.1	-1.4	-0.9	2.3
76	Aluminum and articles thereof.....	0.721	95.3	94.9	0.6	1.3	0.1	-0.9	-0.4
82	Tools, implements, cutlery, spoons and forks, of base metal; parts thereof.....	0.408	100.5	100.5	-2.2	0.0	0.1	0.2	0.0
83	Miscellaneous articles of base metal.....	0.476	108.4	108.4	3.7	0.2	-0.3	3.5	0.0
XVI	MACHINERY, ELECTRICAL EQUIPMENT, TV IMAGE AND SOUND RECORDERS, PARTS, ETC.....	39.864	96.3	95.5	-1.7	-0.1	0.0	0.0	-0.8
84	Machinery and mechanical appliances; parts thereof.....	21.170	99.3	99.1	0.2	-0.2	0.1	0.1	-0.2
85	Electrical machinery and equipment and parts and accessories thereof.....	18.694	92.9	91.3	-4.0	0.0	-0.1	-0.1	-1.7
XVII	VEHICLES, AIRCRAFT, VESSELS AND ASSOCIATED TRANSPORT EQUIPMENT.....	13.678	104.3	104.5	1.6	-0.1	0.2	0.0	0.2
87	Motor vehicles and their parts.....	8.446	101.0	101.1	0.8	-0.2	0.1	0.0	0.1
XVIII	OPTICAL, PHOTO, MEASURING, MEDICAL & MUSICAL INSTRUMENTS; & TIMEPIECES.....	6.307	101.2	101.5	0.9	-0.3	0.2	0.2	0.3
XX	MISCELLANEOUS MANUFACTURED ARTICLES.....	1.619	100.4	100.6	-0.9	0.0	-0.1	0.0	0.2
94	Furniture; stuffed furnishings; lamps and lighting fittings nesoi;.....	0.900	101.7	101.7	-0.3	0.0	0.3	-0.1	0.0
95	Toys, games and sports equipment; parts and accessories thereof.....	0.550	98.0	98.5	-2.8	0.0	-1.0	0.1	0.5

1 Relative importance figures are based on 2000 trade values.

2 Product categories included in this group have been modified due to concordance or coverage limitations.

NOTES: Data may be revised in each of the three months after original publication.  
n.a. Not available

Table 7 U.S. Import Price Indexes and Percent Changes by Locality of Origin, June 2002-June 2003  
2000=100, unless otherwise noted

Description	Percentage of U.S. Imports 1/	Index		Percent Change				
		May 2003	June 2003	Annual	Monthly			
				June 2002 to June 2003	Feb. 2003 to March 2003	March 2003 to April 2003	April 2003 to May 2003	May 2003 to June 2003
<u>2/</u> Industrialized Countries.....	51.536	97.5	98.4	2.8	0.9	-2.0	-0.5	0.9
Manufactured Goods.....	47.500	97.1	97.8	1.6	0.1	-0.4	-0.3	0.7
Nonmanufactured Goods.....	3.633	108.3	112.4	19.8	9.2	-17.2	-2.6	3.8
<u>3/</u> Other Countries.....	47.115	92.4	92.8	0.7	-1.2	-3.5	-1.0	0.4
Manufactured Goods.....	39.179	95.3	95.1	-0.8	-0.7	-1.1	-0.1	-0.2
Nonmanufactured Goods.....	7.843	92.4	96.3	9.2	-3.2	-13.9	-5.3	4.2
Canada.....	18.515	102.0	102.9	5.2	3.2	-3.8	-0.5	0.9
Manufactured Goods.....	15.442	101.0	101.3	2.6	0.9	0.1	0.0	0.3
Nonmanufactured Goods.....	2.749	111.4	116.3	20.1	13.6	-19.8	-2.9	4.4
<u>4/</u> European Union.....	17.316	101.7	102.8	3.6	0.1	-0.4	-1.1	1.1
Manufactured Goods.....	16.884	102.2	103.2	3.3	0.1	-0.1	-1.0	1.0
Nonmanufactured Goods.....	0.375	104.7	107.0	20.6	-1.7	-11.2	-0.8	2.2
<u>5/</u> Latin America.....	17.310	99.0	100.7	4.7	-1.1	-5.5	0.0	1.7
Manufactured Goods.....	13.644	104.3	105.5	3.0	0.4	-3.9	0.3	1.2
Nonmanufactured Goods.....	3.634	97.6	101.6	12.0	-6.3	-11.1	-1.7	4.1
Japan.....	12.262	94.1	94.3	-1.2	-0.1	-0.2	-0.1	0.2
<u>6/</u> Asian Newly Industrialized Countries.....	9.281	91.4	91.3	-1.4	-0.2	0.3	-0.1	-0.1

1 Percentage of trade figures are based on 2000 trade values.

2 Defined according to the BEA definition for Industrialized Countries which includes Western Europe, Canada, Japan, Australia, New Zealand and South Africa.

3 Defined according to the BEA definition for Other Countries, which includes Eastern Europe, Latin America, OPEC countries, and other countries in Asia, Africa and the Western Hemisphere.

4 Includes European Union countries.

5 Includes Mexico, Central America, South America and the Caribbean.

6 Includes Hong Kong, Singapore, South Korea and Taiwan.

NOTES: Data may be revised in each of the three months after original publication.

Regions are not mutually exclusive.

n.a. Not available

Table 8 U.S. Import and Export Quarterly Price Indexes and Percent Changes for Selected Categories of Services  
June 2002-June 2003 2000 = 100, unless otherwise noted

Description	Trade (Mil. of Dollars) 1/	Index		Percent Change				
		March 2003	June 2003	Annual	Quarterly			
				June 2002 to June 2003	June 2002 to Sept. 2002	Sept. 2002 to Dec. 2002	Dec. 2002 to March 2003	March 2003 to June 2003
<b>IMPORT</b>								
Air Freight.....	4168	110.2	111.5	11.8	1.5	5.6	3.1	1.2
Atlantic.....	1519	112.4	117.7	16.0	-0.2	4.7	5.9	4.7
Pacific.....	2412	105.5	104.0	10.3	3.1	6.8	1.6	-1.4
<b>EXPORT</b>								
Air Freight.....	2836	96.3	95.2	-2.8	0.4	-3.2	1.2	-1.1

1 Trade dollar values are based on 2000 trade values.

NOTES: Data may be revised one quarter after original publication.  
n.a. Not available

Table 9 U.S. Import and Export Monthly Price Indexes and Percent Changes for Selected Categories of Services  
June 2002-June 2003 2000 = 100, unless otherwise noted

Description	Trade (Mil. of Dollars) 1/	Index		Percent Change				
		May 2003	June 2003	Annual	Monthly			
				June 2002 to June 2003	Feb. 2003 to March 2003	March 2003 to April 2003	April 2003 to May 2003	May 2003 to June 2003
<b>IMPORT</b>								
Air Passenger Fares.....	18253	117.7	122.3	2.7	1.2	8.6	-0.2	3.9
Europe.....	11250	117.5	121.9	0.3	2.6	14.5	0.4	3.7
Asia.....	2626	110.2	120.0	12.5	-0.8	0.8	1.7	8.9
Latin America / Caribbean.....	1916	104.6	106.6	1.1	1.4	-3.8	-0.4	1.9
<b>EXPORT</b>								
Air Passenger Fares.....	20319	114.0	117.0	13.4	1.2	0.5	4.7	2.6
Europe.....	5394	135.8	146.7	25.8	2.3	3.7	4.0	8.0
Asia.....	8936	102.5	100.8	8.9	1.6	-4.0	9.7	-1.7
Latin America / Caribbean.....	3474	117.2	117.5	-4.0	-2.2	0.4	0.0	0.3

1 Trade dollar values are based on 2000 trade values.

NOTES: Data may be revised in each of the three months after original publication.  
n.a. Not available

Table 10 U.S. International Quarterly Price Indexes and Percent Changes for Selected Categories of Services  
June 2002-June 2003 2000 = 100, unless otherwise noted

Description	Trade (Mil. of Dollars) 1/	Index		Percent Change				
		March 2003	June 2003	Annual	Quarterly			
				June 2002 to June 2003	June 2002 to Sept. 2002	Sept. 2002 to Dec. 2002	Dec. 2002 to March 2003	March 2003 to June 2003
Air Freight (Inbound).....	7483	108.8	109.5	11.4	2.0	5.6	2.7	0.6
Atlantic.....	2607	116.1	121.4	15.5	0.2	4.7	5.3	4.6
Pacific.....	4314	103.6	101.0	9.5	3.8	6.8	1.4	-2.5
Air Freight (Outbound).....	5193	97.2	95.4	-3.0	-1.1	-2.0	1.9	-1.9
Atlantic.....	2094	98.4	97.1	-2.4	-0.3	-1.6	0.8	-1.3
Pacific.....	2639	97.6	95.3	-3.4	-2.2	-1.5	2.6	-2.4
Ocean Liner Freight (Inbound).....	17817	94.0	116.2	28.7	3.5	-0.2	0.8	23.6
U.S. East Coast.....	6938	100.0	109.2	14.9	3.4	0.3	1.5	9.2
from Atlantic.....	3022	104.2	104.3	3.2	6.7	0.3	-3.7	0.1
from Pacific.....	2817	91.1	113.2	34.1	2.5	0.0	5.3	24.3
U.S. West Coast.....	10879	90.6	121.2	38.2	3.6	-0.6	0.2	33.8

1 Trade dollar values are based on 2000 trade values.

NOTES: Data may be revised one quarter after original publication.  
n.a. Not available

Table 11 U.S. International Monthly Price Indexes and Percent Changes for Selected Categories of Services  
June 2002-June 2003 2000 = 100, unless otherwise noted

Description	Trade (Mil. of Dollars) 1/	Index		Percent Change				
		May 2003	June 2003	Annual	Monthly			
				June 2002 to June 2003	Feb. 2003 to March 2003	March 2003 to April 2003	April 2003 to May 2003	May 2003 to June 2003
Air Passenger Fares (U.S. Carrier).....	45965	115.8	119.3	7.8	1.1	1.1	2.3	3.0
Europe.....	16000	125.0	132.8	9.1	1.5	3.4	2.5	6.2
Asia.....	13499	107.9	107.6	6.0	1.2	-2.0	6.3	-0.3
Latin America / Caribbean.....	10764	122.0	122.8	0.8	0.7	0.0	-0.7	0.7
Canada.....	3519	124.2	131.0	23.6	1.7	0.8	1.6	5.5
Air Passenger Fares (Foreign Carrier).....	39205	118.8	123.2	11.1	0.4	3.0	3.2	3.7
Europe.....	21511	126.6	133.1	12.2	0.4	7.9	2.4	5.1
Asia.....	8446	105.6	106.0	10.2	0.4	-5.7	9.8	0.4
Latin America / Caribbean.....	4107	112.0	113.8	3.6	-0.9	-2.1	-0.2	1.6
Canada (200212=100).....	2368	103.9	108.2	n.a.	0.8	0.3	0.9	4.1
Crude Oil Tanker Freight (Inbound).....	3434	n.a.	n.a.	n.a.	22.4	-8.7	n.a.	n.a.

1 Trade dollar values are based on 2000 trade values.

NOTES: Data may be revised in each of the three months after original publication.  
n.a. Not available



## TECHNICAL NOTE

**Import and Export Merchandise and Services Price Indexes** -- All indexes use a modified Laspeyres formula and are weighted with 2000 trade weights. The merchandise price indexes are published using three classifications: the Harmonized System (HS), the Bureau of Economic Analysis End Use System, and the Standard International Trade Classification (SITC) system, Rev. 3. Price indexes for internationally traded services are presented using two definitions: Balance of Payments (which represents transactions between U.S. and foreign residents) and International (which represents all transactions with U.S. importers or exporters, regardless of nationality). Published series use a base year of 2000=100 where possible. Net transaction price data are collected every month for over 20,000 products from over 6,000 companies and secondary sources. Indexes are not seasonally adjusted. More detailed index series and additional information may be obtained from the Division of International Prices, Bureau of Labor Statistics, 2 Massachusetts Avenue N.E., PSB 3955, Washington, DC 20212 or (202) 691-7101.

**Import Price Indexes** -- Products have been classified by the 2000 Harmonized Tariff Schedule of the United States Annotated (TSUSA). Import prices are based on U.S. dollar prices paid by the U.S. importer. The prices are generally either "free on board" (f.o.b.) foreign port or "cost, insurance, and freight" (c.i.f.) U.S. port transaction prices, depending on the practices of the individual industry. The index for crude petroleum is calculated from data collected by the U.S. Department of Energy.

**Export Price Indexes** -- Products have been classified by the 2000 Harmonized Schedule B classification system of the U.S. Bureau of the Census. The prices used are generally either "free alongside ship" (f.a.s.) factory or "free on board" (f.o.b.) transaction prices, depending on the practices of the individual industry. Prices used in the grain index, excluding rice, are obtained from the U.S. Department of Agriculture.

**Import Indexes by Locality of Origin** -- Prices used in these indexes are a subset of the data collected for the Import Price Indexes. Beginning with January 2002, the indexes are defined by locality of origin using a nomenclature based upon the North American Industrial Classification System (NAICS). Nonmanufactured goods are defined as NAICS 11 and 21, and manufactured goods are defined as NAICS 31-33. The indexes use 2000 weights and a base of 2000=100.

**Import, Export, and International Services Indexes** -- Indexes for air passenger fares and crude oil tanker freight are calculated on a monthly basis. Indexes for air freight and ocean liner freight are calculated on a quarterly basis. The figures for services indexes will not sum up to the aggregate dollar value because not all categories are shown in the tables. Revenue figures for air passenger indexes exclude frequent flyer tickets and those sold by consolidators. Indexes for crude oil tanker freight are calculated from data collected by the U. S. Department of Energy and the publication of these indexes is lagged two months.

**Revision Policy** -- To reflect the availability of late reports and corrections by respondents, monthly data may be revised in each of the three months after original publication and quarterly data may be revised one quarter after original publication.

**Uses of the Data** -- The primary use of the indexes is to deflate trade statistics. For merchandise trade, the End Use classification system is the structure used by the U.S. Department of Commerce in the construction of the foreign trade sector of the National Income and Product Accounts. Indexes published using the Harmonized System and the Standard International Trade Classification, Rev. 3, both international structures, are useful for general market analysis. For trade in international services, Balance of Payments indexes are used for deflating National Accounts data, while International indexes are more appropriate for market analysis. Merchandise and services indexes also can be used to study U.S. competitiveness and price elasticities, and the merchandise import indexes by country or region of origin are useful for terms of trade analysis.

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