

# FEDERAL RESERVE statistical release



G.20

FINANCE COMPANIES<sup>1</sup>  
September 2002

For immediate release  
November 2002

## OWNED AND MANAGED RECEIVABLES<sup>2</sup>

	1997	1998	1999	2000	2001	2001		2002					
						Q3	Q4	Q1 <sup>r</sup>	Q2 <sup>r</sup>	Q3 <sup>p</sup>	Jul <sup>r</sup>	Aug <sup>r</sup>	Sep <sup>p</sup>
Seasonally Adjusted													
Growth Rates (percent at annual rate)													
Total	7.5	10.3	13.6	15.1	5.2	3.6	0.5	-2.8	6.0	3.5	10.2	0.2	0.1
Consumer	10.3	7.3	10.8	13.4	10.6	3.9	15.0	3.1	4.9	-2.1	7.2	-12.2	-1.4
Real estate	13.0	15.9	15.8	14.3	4.4	8.8	-10.2	-18.1	9.7	9.1	21.1	17.1	-11.0
Business	3.0	11.1	15.5	17.0	0.6	1.4	-8.5	-2.6	5.7	6.9	9.1	5.8	5.9
Outstandings (billions of dollars)													
Total	822.9	907.3	1,031.1	1,187.0	1,248.5	1,246.8	1,248.5	1,239.7	1,258.3	1,269.3	1,269.0	1,269.1	1,269.3
Consumer	345.0	370.1	410.2	465.2	514.6	496.1	514.6	518.7	525.0	522.2	528.1	522.8	522.2
Real estate	129.7	150.3	174.0	198.9	207.7	213.1	207.7	198.3	203.1	207.7	206.7	209.6	207.7
Business	348.2	386.9	446.9	522.8	526.2	537.6	526.2	522.7	530.2	539.4	534.2	536.7	539.4

## AUTO LOANS: TERMS OF CREDIT<sup>3</sup>

Percent except as noted; not seasonally adjusted

New car loans													
Interest rates	7.12	6.30	6.66	6.61	5.65	6.01	2.97	5.32	5.98	2.72	3.50	2.23	2.43
Maturity (months)	54.1	52.1	52.7	54.9	55.1	57.4	51.1	53.9	57.3	59.0	59.1	59.4	58.4
Loan-to-value ratio	92	92	92	92	91	92	92	90	92	96	95	96	96
Amount financed (dollars)	18,077	19,083	19,880	20,923	22,822	22,775	24,729	23,314	23,325	25,802	24,802	26,208	26,396
Used car loans													
Interest rates	13.27	12.64	12.60	13.55	12.18	11.96	11.09	11.03	10.87	10.52	10.62	10.50	10.44
Maturity (months)	51.0	53.5	55.9	57.0	57.5	57.6	56.8	57.6	57.7	57.6	57.7	57.6	57.5
Loan-to-value ratio	99	99	99	99	100	100	100	100	101	100	100	100	100
Amount financed (dollars)	12,281	12,691	13,642	14,058	14,416	14,434	14,649	14,184	14,617	14,819	14,843	14,815	14,799

1. Includes finance company subsidiaries of bank holding companies but not of retailers and banks.

2. Owned receivables are those carried on the balance sheet of the institution. Managed receivables are outstanding balances of pools upon which securities have been issued; these balances are no longer carried on the balance sheets of the loan originator. Data are shown before deductions for unearned income and losses. Components may not add to totals because of rounding. these previously unreported assets.

3. Data are from the subsidiaries of the three major U.S. automobile manufacturers and are volume-weighted averages covering all loans of each type purchased during the month.

OWNED AND MANAGED RECEIVABLES<sup>2</sup>

	1997	1998	1999	2000	2001	2001		2002					
						Q3	Q4	Q1 <sup>r</sup>	Q2 <sup>r</sup>	Q3 <sup>p</sup>	Jul <sup>r</sup>	Aug <sup>r</sup>	Sep <sup>p</sup>
Not Seasonally Adjusted													
Outstandings (billions of dollars)													
Total	828.7	912.7	1,036.4	1,192.2	1,253.7	1,239.6	1,253.7	1,244.4	1,264.4	1,262.0	1,264.2	1,261.1	1,262.0
Consumer	347.3	372.5	412.7	468.3	518.1	498.1	518.1	514.3	524.9	524.3	528.6	525.0	524.3
Motor vehicle loans	93.3	113.5	129.2	141.6	173.9	151.6	173.9	171.9	170.3	174.6	172.5	169.1	174.6
Motor vehicle leases	98.8	96.6	102.9	108.2	103.5	108.3	103.5	97.5	96.4	88.5	94.9	90.5	88.5
Revolving <sup>4</sup>	37.0	31.9	32.5	37.6	31.5	36.0	31.5	28.0	32.1	37.3	36.6	36.5	37.3
Other <sup>5</sup>	37.3	37.9	39.8	40.7	31.1	33.4	31.1	32.4	33.2	32.3	33.0	33.0	32.3
Securitized Assets <sup>6</sup>													
Motor vehicle loans	44.3	54.8	73.1	97.1	131.9	117.5	131.9	136.4	142.4	140.8	141.9	145.6	140.8
Motor vehicle leases	10.8	12.7	9.7	6.6	6.8	7.0	6.8	6.5	6.2	6.0	6.1	6.0	6.0
Revolving	5.1	5.5	6.7	19.6	25.0	29.3	25.0	26.5	29.2	30.5	28.9	29.9	30.5
Other	20.8	19.6	18.8	17.1	14.3	15.0	14.3	15.1	15.0	14.4	14.7	14.4	14.4
Real estate	129.7	150.3	174.0	198.9	207.7	213.1	207.7	198.3	203.1	207.7	206.7	209.6	207.7
One- to four-family	67.5	90.0	108.2	130.6	120.1	144.8	120.1	120.4	121.8	126.4	125.7	128.7	126.4
Other	29.0	31.2	37.6	41.7	41.2	42.6	41.2	36.8	38.7	38.9	38.7	38.8	38.9
Securitized real estate assets <sup>6</sup>													
One- to four-family	33.0	29.0	28.0	24.7	40.7	22.8	40.7	39.7	40.9	40.1	40.6	40.4	40.1
Other	0.2	0.1	0.2	1.9	5.7	2.9	5.7	1.4	1.7	2.2	1.7	1.7	2.2
Business	351.7	389.9	449.6	525.0	527.9	528.4	527.9	531.9	536.5	530.0	529.0	526.4	530.0
Motor vehicles	58.7	64.8	69.4	75.5	54.0	57.8	54.0	58.0	59.9	56.9	56.7	56.0	56.9
Retail loans	20.4	19.5	21.1	18.3	16.1	16.7	16.1	17.1	17.0	17.6	17.5	17.2	17.6
Wholesale loans <sup>7</sup>	27.8	32.8	34.8	39.7	20.3	23.6	20.3	22.8	25.8	23.3	22.3	22.2	23.3
Leases	10.5	12.5	13.6	17.6	17.6	17.5	17.6	18.0	17.1	15.9	16.9	16.6	15.9
Equipment	198.0	212.2	238.7	283.5	289.4	288.2	289.4	284.2	288.0	289.2	286.0	287.5	289.2
Loans	56.8	59.2	64.5	70.2	77.8	76.8	77.8	81.5	78.9	82.8	80.0	81.4	82.8
Leases	141.2	153.0	174.2	213.3	211.6	211.4	211.6	202.7	209.2	206.4	206.1	206.1	206.4
Other business receivables <sup>8</sup>	47.5	63.9	87.0	99.4	103.5	105.1	103.5	100.8	101.5	99.4	102.8	99.8	99.4
Securitized Assets <sup>6</sup>													
Motor vehicles	33.0	29.2	31.5	37.8	50.1	48.0	50.1	44.0	45.5	43.8	41.5	41.0	43.8
Retail loans	2.4	2.6	2.9	3.2	5.1	2.6	5.1	2.3	2.4	2.2	2.3	2.2	2.2
Wholesale loans	30.5	24.7	26.4	32.5	42.5	42.8	42.5	39.0	40.8	39.3	36.9	36.5	39.3
Leases	0.0	1.9	2.1	2.2	2.5	2.7	2.5	2.7	2.3	2.3	2.3	2.3	2.3
Equipment	10.7	13.0	14.6	23.1	23.2	23.1	23.2	25.4	21.7	21.6	21.6	22.0	21.6
Loans	4.2	6.6	7.9	15.5	16.4	15.1	16.4	18.5	15.0	14.8	15.0	15.4	14.8
Leases	6.5	6.4	6.7	7.6	6.8	8.0	6.8	6.9	6.7	6.7	6.7	6.6	6.7
Other business receivables <sup>8</sup>	4.0	6.8	8.4	5.6	7.7	6.1	7.7	19.5	19.9	19.1	20.3	20.1	19.1

4. Excludes revolving credit reported as held by depository institutions that are subsidiaries of finance companies.

5. Includes personal cash loans, mobile home loans, and loans to purchase other types of consumer goods such as appliances, apparel, boats, and recreation vehicles.

6. Outstanding balances of pools upon which securities have been issued; these balances are no longer carried on the balance sheets of the loan originator.

7. Credit arising from transactions between manufacturers and dealers, that is, floor plan financing.

8. Includes loans on commercial accounts receivable, factored commercial accounts, and receivable dealer capital; small loans used primarily for business or farm purposes; and wholesale and lease paper for mobile homes, recreation vehicles, and travel trailers.