

As a consumer, I think it's a great idea. However, from a lender's standpoint, it only adds to the ridiculous amount of paperwork that has to be processed in order to do a loan. This big question then should be, "Who will be responsible to send the consumer the report...the banking institution or the credit bureau?" The point is that the bank didn't create the derogatory information provided in the report. Plus, consumers already have the opportunity to get a free copy of their report anyway when an adverse action is submitted. Basically, if it ain't broke, don't fix it!

Jonathan