

Newly Available NIPA Tables

As part of the 2008 annual revision of the national income and product accounts (NIPAs), this report presents NIPA tables 3.18B, 3.19–3.21, 8.3, and 8.4.

The August 2008 SURVEY includes most of the revised NIPA tables. It also includes an article that summarizes the results of the annual revision and describes changes in the data and methods used to prepare the estimates.

The September issue presented newly available NIPA tables 3.15.1–3.15.6, 3.16, 3.17, 5.9, and 7.15. NIPA

table 2.9 (personal income and its disposition by households and by nonprofit institutions serving households) and table 7.20 (a comparison of NIPA income and outlays of nonprofit institutions serving households with IRS data for revenue and expenses) are scheduled to be published in the November 2008 SURVEY.

The NIPA tables that were published in the August and September issues and in this issue are available on BEA's Web site at <www.bea.gov>. For access to the interactive tables, click on "National."

Table 3.18B. Relation of Federal Government Current Receipts and Expenditures in the National Income and Product Accounts (NIPAs) to the Budget, Fiscal Years and Quarters

[Billions of dollars; quarterly totals not seasonally adjusted]

	Line	2004	2005	2006	2007	Quarterly totals not seasonally adjusted															
						2004				2005				2006				2007			
						I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Current receipts																					
Budget receipts	1	1,880.3	2,153.9	2,407.3	2,568.2	409.8	550.1	479.7	487.2	451.7	665.0	550.0	530.2	507.6	772.3	597.1	573.5	547.6	824.6	622.5	606.2
Less: Coverage differences	2	39.6	40.3	43.9	42.0	9.6	10.3	10.5	9.1	10.0	10.8	10.3	9.9	11.7	11.6	10.7	10.0	9.7	11.8	10.4	11.0
Geographic ¹	3	4.0	4.4	4.6	4.8	1.1	1.1	0.9	0.9	1.2	1.3	1.0	1.0	1.3	1.3	1.0	1.0	1.4	1.4	1.1	1.1
Contributions received by federal employee retirement plans ²	4	4.6	4.5	4.4	4.3	1.2	1.1	1.2	1.1	1.1	1.0	1.2	1.1	1.2	1.1	1.0	1.1	1.1	1.1	1.1	1.1
Capital transfers received ³	5	24.7	24.6	27.7	25.8	5.7	6.5	6.7	5.7	6.0	6.5	6.3	6.1	7.5	7.4	6.7	6.2	5.7	7.6	6.3	6.9
Financial transactions	6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other ⁴	7	6.3	6.9	7.2	7.0	1.5	1.6	1.7	1.4	1.7	1.9	1.8	1.7	1.8	2.0	1.7	1.6	1.8	2.0	2.0	2.0
Less: Netting and grossing differences	8	-89.7	-77.4	-108.5	-116.5	-23.5	-24.0	-21.1	-22.1	-24.3	-25.0	-6.0	-24.4	-28.9	-29.3	-25.8	-27.1	-31.2	-30.9	-27.2	-30.1
Supplementary medical insurance premiums	9	-32.1	-38.2	-45.1	-50.2	-8.2	-8.2	-8.4	-8.5	-9.9	-9.9	-10.0	-10.2	-11.5	-11.5	-11.8	-11.8	-12.9	-12.6	-12.9	-12.5
Interest receipts	10	-10.5	-9.7	-10.4	-11.0	-2.6	-2.5	-2.5	-2.4	-2.4	-2.4	-2.4	-2.5	-2.8	-2.7	-2.5	-2.3	-3.0	-2.9	-2.8	-2.8
Current surplus of government enterprises	11	-0.2	5.5	4.1	2.6	-1.1	-1.0	3.1	0.3	0.4	4.5	-0.1	-0.1	-0.1	4.4	-0.6	-0.6	-0.6	4.5	-1.0	-1.0
Other ⁵	12	-46.9	-35.0	-57.0	-57.8	-11.6	-12.2	-13.3	-11.4	-12.4	-13.0	1.9	-11.7	-14.4	-15.0	-15.9	-12.4	-14.7	-14.7	-16.0	-13.8
Plus: Timing differences	13	30.3	28.9	4.7	-12.0	47.5	-27.3	9.2	1.6	60.5	-24.8	-8.3	3.9	53.6	-42.7	-10.0	-8.1	47.7	-43.0	-8.5	-22.3
Taxes on corporate income	14	28.9	25.8	8.0	-16.5	28.2	-14.7	12.3	2.9	38.5	-12.8	-2.8	6.0	35.5	-26.5	-7.1	-10.2	29.1	-29.5	-5.9	-20.5
Federal and state unemployment insurance taxes	15	0.0	0.6	-0.1	0.2	16.5	-11.9	-3.7	-1.2	17.2	-12.8	-2.7	-1.3	17.2	-13.5	-2.5	-1.1	16.2	-12.6	-2.3	-1.0
Withheld personal income tax and social security contributions	16	2.1	3.9	0.9	2.1	1.9	-0.7	2.9	-1.3	4.4	0.7	0.1	-1.3	0.8	-1.0	2.4	2.1	-0.9	-1.4	2.4	-1.6
Excise taxes	17	-0.9	-1.4	-4.1	2.2	0.8	-0.1	-2.4	1.1	0.4	0.1	-2.9	0.4	0.1	-1.8	-2.9	1.1	3.2	0.5	-2.6	0.4
Other	18	0.2	0.0	0.1	0.0	0.0	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.4
Equals: Federal government current receipts, NIPAs	19	1,960.6	2,220.0	2,476.6	2,630.8	471.2	536.5	499.5	501.7	526.4	654.4	537.4	548.6	578.4	747.2	602.3	582.5	616.7	800.7	630.9	603.0
Current expenditures																					
Budget outlays	20	2,293.0	2,472.2	2,655.4	2,730.2	580.9	575.8	565.5	604.8	626.9	620.2	620.3	649.5	691.2	675.8	639.0	654.0	725.3	686.9	664.1	711.5
Less: Coverage differences	21	40.0	42.4	70.0	30.4	28.1	14.1	-0.7	-3.2	33.9	15.4	-3.6	-4.7	37.0	31.5	6.2	-18.9	38.7	7.3	3.4	-13.7
Geographic ⁶	22	13.3	14.4	15.1	16.0	3.4	3.5	3.5	3.5	3.7	3.7	3.7	3.8	3.8	3.8	3.9	4.0	4.1	4.1	4.1	4.1
Federal employee retirement plan transactions ⁷	23	-33.5	-39.8	-42.1	-40.5	13.2	-7.4	-13.5	-31.8	12.5	-7.7	-12.8	-41.3	17.7	-5.8	-12.7	-41.0	18.9	-4.8	-13.6	-46.8
Interest received	24	-47.4	-50.4	-54.0	-52.8	-1.1	-22.1	-2.1	-22.5	-2.5	-22.9	-2.6	-24.5	-1.5	-24.7	-3.3	-21.1	-2.3	-25.9	-3.4	-23.5
Contributions received (employer)	25	-83.0	-91.9	-97.4	-103.3	-10.0	-9.7	-35.7	-34.7	-10.9	-10.5	-35.7	-44.3	-8.2	-36.8	-48.3	-7.7	-8.1	-39.2	-53.1	
Benefits paid	26	96.7	102.3	109.1	115.3	24.2	24.2	24.3	25.3	25.8	25.7	25.5	27.4	27.3	27.0	27.3	28.3	28.9	29.1	29.0	29.8
Administrative expenses	27	0.2	0.2	0.2	0.3	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Financing disbursements from credit programs ⁸	28	4.2	5.7	16.4	-16.8	1.1	1.1	1.4	1.4	1.4	1.4	1.4	4.1	4.1	4.1	4.1	-4.2	-4.2	-4.2	-4.2	-3.1
Other differences in funds covered ⁹	29	3.8	6.5	6.9	7.2	1.8	1.8	-1.5	1.4	1.5	1.8	1.7	1.9	1.6	1.7	1.6	1.9	1.7	1.8	1.8	2.0
Net investment ⁹	30	6.1	9.6	13.7	12.1	0.8	0.9	3.7	2.5	-0.1	1.6	5.6	3.0	3.2	3.2	4.3	4.0	1.0	2.5	4.6	3.3
Capital transfers paid ¹⁰	31	46.4	47.8	51.3	52.8	9.4	10.5	15.1	11.4	9.9	12.2	14.3	12.5	10.8	12.5	15.5	13.4	9.8	13.0	16.5	14.3
Financial transactions	32	-0.4	-0.9	9.1	13.5	-1.6	4.1	-9.5	8.6	5.1	2.7	-17.2	11.4	-4.3	12.6	-10.6	16.1	7.8	-4.0	-6.4	12.9
Loan disbursements less loan repayments and sales	33	5.9	6.0	16.9	20.3	2.7	7.6	-5.1	0.4	8.8	6.9	-10.1	-0.1	-0.2	17.0	0.3	8.9	9.7	3.6	-1.8	4.3
Deposit insurance	34	0.2	0.5	1.2	0.8	0.0	0.1	0.1	0.0	0.8	0.1	-0.5	0.5	0.3	0.5	-0.2	0.2	0.1	0.7	-0.2	1.1
Net purchases of foreign currency	35	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other	36	-6.5	-7.3	-9.0	-7.6	-4.3	-3.5	-4.5	8.1	-4.6	-4.3	-6.6	10.9	-4.4	-4.9	-10.6	7.0	-2.1	-8.2	-4.4	7.5
Net purchases of nonproduced assets	37	0.1	-0.7	-0.3	-13.9	0.0	-0.2	0.4	-0.2	0.1	-0.1	-0.4	0.0	0.1	-0.6	0.2	-13.0	-0.3	-1.1	0.5	-0.4
Outer Continental Shelf	38	0.0	0.0	-0.1	0.0	0.0	-0.2	0.4	-0.2	0.0	-0.2	0.4	0.0	0.0	-0.5	0.5	-0.4	0.0	0.4	-0.5	-0.5
Land and other ¹¹	39	0.1	-0.7	-0.2	-13.9	0.0	0.0	-0.1	0.1	0.0	-0.8	0.0	0.1	-0.1	-0.3	-12.7	-0.3	-1.0	0.1	0.1	0.1
Other ¹²	40	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Less: Netting and grossing differences	41	-89.7	-77.4	-108.5	-116.5	-23.5	-24.0	-21.1	-22.1	-24.3	-25.0	-6.0	-24.4	-28.9	-29.3	-25.8	-27.1	-31.2	-30.9	-27.2	-30.1
Supplementary medical insurance premiums	42	-32.1	-38.2	-45.1	-50.2	-8.2	-8.2	-8.4	-8.5	-9.9	-9.9	-10.0	-10.2	-11.5	-11.5	-11.8	-11.8	-12.9	-12.6	-12.9	-12.5
Interest receipts	43	-10.5	-9.7	-10.4	-11.0	-2.6	-2.5	-2.5	-2.4	-2.4	-2.4	-2.4	-2.5	-2.8	-2.7	-2.5	-2.3	-3.0	-2.9	-2.8	-2.8
Current surplus of government enterprises	44	-0.2	5.5	4.1	2.6	-1.1	-1.0	3.1	0.3	0.4	4.5	-0.1	-0.1	-0.1	4.4	-0.6	-0.6	-0.6	4.5	-1.0	-1.0
Other ⁵	45	-46.9	-35.0	-57.0	-57.8	-11.6	-12.2	-13.3	-11.4	-12.4	-13.0	1.9	-11.7	-14.4	-15.0	-15.9	-12.4	-14.7	-14.7	-16.0	-13.8
Plus: Timing differences	46	1.6	8.6	-12.5	15.1	7.9	3.4	-4.3	-6.9	12.3	3.3	-0.1	-12.6	-10.8	5.7	5.2	-3.9	-5.4	4.1	20.3	-10.1
Purchases (increase in payables net of advances)	47	-0.3	-3.0	1.5	5.3	3.0	0.9	0.8	-6.0	5.2	0.2	-2.4	-10.0	3.8	3.8	3.9	-9.2	3.9	3.5	7.1	-10.8
Interest payments	48	-2.0	-0.4	-1.0	4.5	0.7	0.8	-3.4	1.6	1.0	1.1	4.1	-1.4	-0.7	3.5	-5.2	4.9	1.3	2.9	-4.5	1.0
Current transfer payments	49	2.5	-6.9	1.7	3.5	4.8	-0.1	0.5	-4.5	6.3	0.1	-8.9	4.6	-9.0	-1.5	7.6	-0.8	-10.9	-3.0	18.1	-2.6
Other ¹³	50	1.4	19.0	-14.8	1.8	-0.5	1.8	-2.2	1.9	2.0	15.3	-8.7	-4.9	0.0	-1.1	1.2	0.3	0.8	-0.5	2.3	2.3
Equals: Federal government current expenditures, NIPAs	51	2,344.4	2,515.8	2,681.4	2,831.5	584.2	589.0	583.1	623.2	629.7	633.0	629.9	666.0	672.3	679.3	663.9	696.2	712.4	714.6	708.3	745.2
Net federal government saving																					
Budget surplus or deficit (-) (1-20)	52	-412.7	-318.3	-248.2	-162.0	-171.1	-25.7	-85.8	-117.6	-175.2	44.8	-70.4	-119.3	-183.5	96.5	-41.8	-80.4	-177.7	137.7	-41.6	-105.3
Plus: Net investment (30)	53	6.1	9.6	13.7	12.1	0.8	0.9	3.7	2.5	-0.											

Table 3.19. Relation of State and Local Government Current Receipts and Expenditures in the National Income and Product Accounts (NIPAs) to Census Bureau Government Finances Data, Fiscal Years

[Billions of dollars]

	Line	2004	2005	2006	2007
Current receipts					
Census total revenue	1	2,435.1	2,528.9	2,736.5	
Less: Coverage differences	2	472.7	425.2	473.7	
State and local employee retirement plan transactions ¹	3	365.3	315.6	352.5	
Contributions ²	4	49.8	53.9	56.9	
Interest received ³	5	65.0	58.7	67.6	
Dividends received ³	6	18.2	23.7	26.0	
Capital gains net of losses ⁴	7	232.3	179.3	202.0	
Unemployment insurance fund contributions and earnings ⁵	8	38.4	35.4	37.0	
Certain grant programs	9	18.1	18.7	27.3	
Capital transfers received ⁶	10	51.3	54.2	55.4	
Financial transactions ⁴	11	3.8	4.3	4.5	
Sale of land	12	1.5	2.1	5.1	
Certain dividends	13	-1.5	-1.7	-1.6	
Current surplus of Indian tribal government enterprises	14	-1.2	-1.3	-1.5	
Imputed interest received and net insurance settlements	15	-3.0	-2.1	-4.9	
Less: Netting and grossing differences	16	409.0	437.8	473.5	
Current expenditures of government enterprises ⁷	17	203.1	219.0	235.4	
Government sales included in Census total revenue ⁸	18	207.3	221.2	237.8	
Insurance claims included in Census total revenue	19	-0.4	-1.4	1.6	
Employer contributions to own social insurance funds	20	-1.0	-1.1	-1.2	
Plus: Timing and other differences ⁹	21	0.8	-2.7	-23.1	
Corporate profits taxes timing differences ⁹	22	5.0	7.7	5.8	
Other timing differences and other ⁹	23	-4.2	-10.4	-28.9	
Equals: State and local government current receipts, NIPAs	24	1,554.2	1,663.2	1,766.3	
Current expenditures					
Census total expenditures	25	2,265.1	2,373.3	2,507.1	
Less: Coverage differences	26	282.6	279.0	283.7	
State and local employee retirement plan transactions ¹⁰	27	103.4	118.4	126.1	
Employer contributions to own retirement plans	28	-42.0	-37.7	-40.3	
Benefits paid	29	137.5	145.8	156.2	
Administrative expenses	30	7.9	10.3	10.2	
Unemployment insurance fund benefits paid ⁵	31	43.3	29.8	28.1	
Net investment ¹¹	32	136.8	131.3	133.1	
Services provided without payment by domestic securities brokers	33	-1.1	-1.2	-1.4	
Purchases of land	34	12.8	13.4	14.3	
Indian tribal government expenditures	35	-9.7	-10.7	-11.6	
Imputed banking and insurance services	36	-3.0	-2.1	-4.9	
Other	37	0.0			
Less: Netting and grossing differences	38	409.0	437.8	473.5	
Current expenditures of government enterprises ⁷	39	203.1	219.0	235.4	
Government sales included in Census total revenue ⁸	40	207.3	221.2	237.8	
Insurance claims included in Census total revenue	41	-0.4	-1.4	1.6	
Employer contributions to own social insurance funds	42	-1.0	-1.1	-1.2	
Plus: Timing and other differences ⁹	43	-21.7	-21.7	-25.5	
Equals: State and local government current expenditures, NIPAs	44	1,551.7	1,634.9	1,724.4	
Net state and local government saving					
Census total revenue less Census total expenditures (1-25)	45	170.0	155.6	229.5	
Plus: Net investment (32)	46	136.8	131.3	133.1	
Less: Net capital transfers received (10)	47	51.3	54.2	55.4	
State and local employee retirement plans (3-27)	48	261.9	197.2	226.4	
Other coverage differences (8+9+11+12+13+14+15-31-33-34-35-36-37)	49	13.7	26.1	41.4	
Timing and other differences (43-21)	50	-22.5	-19.0	-2.5	
Equals: State and local government net saving, NIPAs (24-44)	51	2.5	28.4	41.9	

1. Contributions received, interest received, and dividends received are included in the NIPA personal sector. Capital gains net of losses are excluded from the NIPAs.

2. Consists of employer and employee contributions, except employer contributions to their own employee retirement plans.

3. Prior to 1968, dividends received is included in interest received (line 5).

4. Prior to 1985, capital gains (net of losses) of state and local employee retirement plans is included in line 11.

5. Unemployment insurance is recorded as a federal program in the NIPAs.

6. Consists of estate and gift taxes and federal investment grants.

7. Excludes current expenditures of Indian tribal government enterprises.

8. In the NIPAs, final expenditure components of gross domestic product are recorded net of sales or receipts; all current-account sales by general government are therefore deducted in the calculation of NIPA current expenditures. However, most sales by general government are included in Census total revenue; a

reconciliation item for these sales is therefore required for both receipts and expenditures. The amount of the reconciliation item is less than the sales shown in table 3.10.5 because Census total revenue does not include medical vendor payments made by state and local governments to public institutions (classified as an intragovernmental transaction by Census) or the administrative expenses of state and local employee retirement plans (treated in the NIPAs as sales by government to the personal sector).

9. Includes timing differences that arise from restating the Census Bureau data to a year ending June 30. Census Bureau measures of state and local government revenue and expenditures (lines 1 and 25) primarily represent a fiscal year ending June 30, but some governments use other fiscal years. The NIPA measures shown in this table are for the fiscal year ending June 30, and are consistent with the not seasonally adjusted estimates in table 8.4.

10. These transactions are included in the NIPA personal sector.

11. Net investment is gross investment less consumption of fixed capital for government enterprises and general government.

Table 3.20. State Government Current Receipts and Expenditures

[Billions of dollars]

	Line	2004	2005	2006	2007
Current receipts	1	1,068.6	1,152.7	1,211.1	1,269.6
Current tax receipts	2	611.8	679.5	727.7	761.0
Personal current taxes	3	221.6	247.0	271.4	291.2
Income taxes	4	204.6	229.5	253.1	272.6
Other	5	17.0	17.5	18.2	18.6
Taxes on production and imports	6	351.9	382.2	401.9	414.7
Sales taxes	7	300.1	322.7	339.7	351.1
Property taxes	8	8.7	9.1	9.6	9.8
Other	9	43.2	50.4	52.6	53.8
Taxes on corporate income	10	38.4	50.3	54.5	55.1
Contributions for government social insurance	11	23.6	24.2	23.1	22.8
Income receipts on assets	12	43.6	49.3	54.5	58.4
Interest receipts	13	36.0	40.8	44.7	47.3
Dividends	14	2.4	2.5	2.7	2.8
Rents and royalties	15	5.1	6.1	7.1	8.3
Current transfer receipts	16	378.6	388.1	392.1	412.1
Federal grants-in-aid	17	321.8	330.1	331.8	347.2
Local government grants-in-aid	18	18.0	16.7	15.2	15.8
From business (net)	19	14.8	15.4	17.3	18.7
From persons	20	24.1	26.0	27.8	30.3
Current surplus of government enterprises	21	11.0	11.5	13.6	15.3
Current expenditures	22	1,123.3	1,173.8	1,220.9	1,305.2
Consumption expenditures	23	335.5	355.6	379.0	401.8
Current transfer payments	24	741.7	769.9	790.2	842.5
Government social benefit payments to persons	25	354.9	373.2	370.2	398.4
Grants-in-aid to local governments	26	386.8	396.7	419.9	444.1
Interest payments	27	33.9	35.8	38.4	40.2
Subsidies	28	12.2	12.5	13.3	20.8
Less: Wage accruals less disbursements	29	0.0	0.0	0.0	0.0
Net state government saving	30	-54.7	-21.1	-9.8	-35.7
Social insurance funds	31	7.1	7.6	6.5	5.5
Other	32	-61.8	-28.7	-16.3	-41.1
Addenda:					
Total receipts	33	1,096.3	1,182.4	1,243.3	1,302.7
Current receipts	34	1,068.6	1,152.7	1,211.1	1,269.6
Capital transfer receipts	35	27.7	29.7	32.2	33.1
Total expenditures	36	1,166.7	1,216.4	1,263.0	1,353.1
Current expenditures	37	1,123.3	1,173.8	1,220.9	1,305.2
Gross government investment	38	91.9	98.2	102.7	114.0
Net purchases of nonproduced assets	39	3.1	1.6	1.4	2.4
Less: Consumption of fixed capital	40	51.5	57.3	62.0	68.4
Net lending or net borrowing (-)	41	-70.4	-34.0	-19.7	-50.4

NOTE: State receipts plus local receipts and state expenditures plus local expenditures do not sum to the consolidated state and local government account totals because grants-in-aid from states to local governments and from local to state governments are netted in the consolidated account totals. In addition, the

receipt category "surplus of government enterprises" and the expenditure category "subsidies" do not sum to the consolidated account totals because the level of government making subsidy payments accounts for them as subsidies while recipient governments account for them as surpluses of government enterprises.

Table 3.21. Local Government Current Receipts and Expenditures

[Billions of dollars]

	Line	2004	2005	2006	2007
Current receipts	1	943.6	988.8	1,050.4	1,108.8
Current tax receipts	2	449.3	482.8	514.5	543.1
Personal current taxes	3	27.4	30.1	31.9	34.2
Income taxes	4	20.4	22.5	23.9	25.7
Other	5	7.0	7.6	8.1	8.5
Taxes on production and imports	6	417.3	446.8	476.3	503.1
Sales taxes	7	69.9	76.4	81.8	85.4
Property taxes	8	318.9	338.4	360.0	381.2
Other	9	28.5	32.0	34.5	36.5
Taxes on corporate income	10	4.7	5.9	6.2	5.8
Contributions for government social insurance	11				
Income receipts on assets	12	31.8	36.6	40.1	41.9
Interest receipts	13	28.2	32.6	35.8	37.3
Dividends	14				
Rents and royalties	15	3.5	3.9	4.3	4.5
Current transfer receipts	16	463.4	475.5	499.5	529.1
Federal grants-in-aid	17	27.3	30.8	26.2	29.1
State government grants-in-aid	18	386.8	396.7	419.9	444.1
From business (net)	19	17.4	16.3	21.0	22.2
From persons	20	31.9	31.6	32.4	33.8
Current surplus of government enterprises	21	-0.9	-6.1	-3.8	-5.3
Current expenditures	22	887.4	938.2	994.4	1,062.8
Consumption expenditures	23	784.8	835.6	890.7	954.1
Current transfer payments	24	46.9	46.9	46.0	48.2
Government social benefit payments to persons	25	28.9	30.2	30.7	32.4
Grants-in-aid to state governments	26	18.0	16.7	15.2	15.8
Interest payments	27	54.4	54.0	55.8	58.4
Subsidies	28	1.3	1.7	2.0	2.1
Less: Wage accruals less disbursements	29	0.0	0.0	0.0	0.0
Net local government saving	30	56.2	50.6	55.9	46.0
Social insurance funds	31				
Other	32	56.2	50.6	55.9	46.0
Addenda:					
Total receipts	33	968.0	1,013.3	1,075.4	1,134.4
Current receipts	34	943.6	988.8	1,050.4	1,108.8
Capital transfer receipts	35	24.4	24.6	25.0	25.6
Total expenditures	36	989.4	1,040.5	1,105.9	1,187.9
Current expenditures	37	887.4	938.2	994.4	1,062.8
Gross government investment	38	179.1	190.4	203.6	225.7
Net purchases of nonproduced assets	39	7.5	7.8	8.2	8.6
Less: Consumption of fixed capital	40	84.6	96.0	100.4	109.1
Net lending or net borrowing (-)	41	-21.3	-27.1	-30.5	-53.6

NOTE. State receipts plus local receipts and state expenditures plus local expenditures do not sum to the consolidated state and local government account totals because grants-in-aid from states to local governments and from local to state governments are netted in the consolidated account totals. In addition, the

receipt category "surplus of government enterprises" and the expenditure category "subsidies" do not sum to the consolidated account totals because the level of government making subsidy payments accounts for them as subsidies while recipient governments account for them as surpluses of government enterprises.

Table 8.3. Federal Government Current Receipts and Expenditures, Not Seasonally Adjusted

[Billions of dollars; quarterly totals not seasonally adjusted]

	Line	2004				2005				2006				2007			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
		Current receipts	1	471.2	536.5	499.5	501.7	526.4	654.4	537.4	548.6	578.4	747.2	602.3	582.5	616.7	800.7
Current tax receipts	2	240.9	304.1	301.7	305.5	284.4	406.6	348.0	343.9	316.1	484.2	386.5	363.4	338.7	527.6	404.8	373.3
Personal current taxes	3	160.6	217.4	210.7	208.6	178.2	290.2	237.8	224.5	197.2	355.3	256.7	240.8	220.2	396.8	284.4	266.0
Taxes on production and imports	4	22.7	23.3	24.3	24.3	24.3	25.3	25.0	24.6	24.5	24.5	24.7	24.4	24.4	24.2	24.6	24.5
Taxes on corporate income	5	55.3	61.2	64.6	69.2	79.2	88.5	81.8	91.4	91.8	101.7	102.3	93.1	91.1	103.4	92.6	78.3
Taxes from the rest of the world	6	2.4	2.2	2.1	3.3	2.8	2.6	3.4	3.4	2.7	2.7	2.9	5.1	3.1	3.1	3.2	4.6
Contributions for government social insurance	7	216.4	218.3	186.6	184.0	228.8	234.0	195.3	191.9	247.3	247.7	202.9	204.5	261.0	256.0	212.6	212.6
Income receipts on assets	8	5.6	5.8	7.3	5.0	5.9	6.1	7.5	4.5	6.2	6.2	8.0	5.3	7.1	7.1	8.5	6.5
Current transfer receipts	9	7.2	7.2	7.0	7.5	7.7	8.1	-8.9	8.2	8.6	9.0	9.3	8.7	9.2	9.4	9.5	9.4
Current surplus of government enterprises	10	1.1	1.0	-3.1	-0.3	-0.3	-0.4	-4.5	0.1	0.1	0.1	-4.4	0.6	0.6	0.6	-4.5	1.0
Current expenditures	11	584.2	589.0	583.1	623.2	629.7	633.0	629.9	666.0	672.3	679.3	663.9	696.2	712.4	714.6	708.3	745.2
Consumption expenditures	12	165.6	166.8	196.3	195.1	177.6	177.3	208.4	202.9	191.1	189.3	215.2	216.2	193.4	197.6	230.1	235.0
Current transfer payments	13	366.7	345.8	331.1	347.0	392.3	365.7	354.3	365.8	415.3	391.5	372.4	388.8	444.8	410.8	399.0	412.2
Government social benefits	14	272.4	249.4	244.7	248.8	292.6	265.3	261.4	262.3	319.8	290.5	279.1	291.1	340.0	306.5	303.3	304.4
To persons	15	271.6	248.7	244.0	248.0	291.8	264.5	260.6	261.5	319.0	289.7	278.2	290.2	339.1	305.6	302.3	303.5
To the rest of the world	16	0.7	0.7	0.7	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.9	0.9	0.9	0.9	0.9
Other current transfer payments	17	94.3	96.4	86.4	98.2	99.7	100.4	92.9	103.5	95.6	101.0	93.3	97.8	104.8	104.3	95.7	107.8
Grants-in-aid to state and local governments	18	86.1	91.1	80.9	91.0	90.1	94.0	84.3	92.5	89.2	93.5	85.1	90.2	93.8	98.0	88.4	96.1
To the rest of the world (net)	19	8.3	5.3	5.4	7.2	9.5	6.4	8.6	11.0	6.4	7.5	8.2	7.5	11.1	6.3	7.3	11.6
Interest payments	20	41.4	65.9	44.9	68.8	46.1	75.6	52.3	81.4	52.4	86.1	64.6	79.2	63.2	95.1	67.7	86.6
To persons and business	21	22.7	45.4	23.8	46.5	22.2	50.5	25.9	52.9	21.9	53.2	30.0	42.2	24.2	53.7	25.8	43.8
To the rest of the world	22	18.7	20.4	21.1	22.3	23.9	25.1	26.4	28.5	30.5	32.9	34.6	36.9	39.1	41.4	41.9	42.7
Subsidies	23	10.5	10.6	10.7	12.3	13.7	14.4	14.9	15.8	13.4	12.3	11.7	11.9	11.1	11.1	11.5	11.5
Less: Wage accruals less disbursements	24	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net federal government saving	25	-113.0	-52.5	-83.6	-121.5	-103.2	21.4	-92.5	-117.4	-93.8	68.0	-61.6	-113.7	-95.7	86.1	-77.4	-142.2
Addenda:																	
Gross government investment	26	23.8	24.3	27.3	26.5	24.2	26.2	30.5	28.3	29.0	29.5	31.0	31.0	28.5	30.2	32.7	31.8
Consumption of fixed capital	27	23.0	23.4	23.6	24.0	24.3	24.6	25.0	25.3	25.8	26.2	26.7	27.0	27.4	27.8	28.1	28.5

Table 8.4. State and Local Government Current Receipts and Expenditures, Not Seasonally Adjusted

[Billions of dollars; quarterly totals not seasonally adjusted]

	Line	2004				2005				2006				2007			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
		Current receipts	1	390.1	397.4	362.9	443.8	420.2	436.2	391.4	466.5	443.0	465.4	410.8	492.2	467.5	492.5
Current tax receipts	2	258.3	259.6	238.8	304.4	281.4	293.1	259.8	328.0	302.3	319.5	272.5	347.9	318.9	339.2	283.6	362.4
Personal current taxes	3	57.5	71.6	58.1	61.8	64.0	84.7	63.1	65.3	70.3	97.4	67.2	68.4	75.6	105.9	71.4	72.5
Taxes on production and imports	4	191.4	177.5	169.6	230.7	204.3	193.7	183.3	247.7	217.5	206.2	189.4	265.1	228.1	215.9	196.8	277.0
Taxes on corporate income	5	9.5	10.5	11.1	11.9	13.1	14.6	13.5	15.0	14.4	15.9	16.0	14.5	15.2	17.4	15.5	12.9
Contributions for government social insurance	6	5.6	5.8	6.0	6.2	6.2	6.1	6.0	5.9	5.8	5.7	5.7	5.7	5.7	5.7	5.7	5.7
Income receipts on assets	7	18.3	18.6	19.0	19.5	20.3	21.1	21.9	22.5	23.0	23.5	23.9	24.2	24.6	24.9	25.3	25.5
Current transfer receipts	8	108.4	114.1	100.0	114.8	113.4	117.1	108.5	112.2	113.0	117.9	110.0	115.6	119.6	124.1	114.9	122.7
Federal grants-in-aid	9	86.1	91.1	80.9	91.0	90.1	94.0	84.3	92.5	89.2	93.5	85.1	90.2	93.8	98.0	88.4	96.1
From business (net)	10	8.9	9.1	4.8	9.3	8.9	8.7	9.9	4.2	9.1	9.5	9.7	9.9	10.1	10.2	10.3	10.3
From persons	11	13.4	13.8	14.2	14.5	14.4	14.4	14.4	14.5	14.7	14.9	15.2	15.4	15.7	16.0	16.1	16.3
Current surplus of government enterprises	12	-0.5	-0.7	-0.8	-1.0	-1.1	-1.2	-4.9	-1.3	-1.2	-1.3	-1.3	-1.3	-1.3	-1.4	-1.5	-1.5
Current expenditures	13	389.2	398.4	398.3	406.9	409.5	420.1	423.2	432.1	429.4	439.8	445.7	450.3	461.6	470.4	473.7	486.8
Consumption expenditures	14	274.8	277.5	281.2	286.8	289.8	293.5	300.8	307.1	310.2	315.0	320.5	323.9	329.7	336.1	341.3	348.8
Government social benefit payments to persons	15	92.2	98.7	95.0	98.0	97.4	104.2	99.8	102.0	95.9	101.2	101.4	102.5	107.2	107.0	105.4	111.2
Interest payments	16	22.1	22.1	22.0	22.1	22.2	22.3	22.5	22.8	23.2	23.5	23.8	23.8	24.2	24.6	24.8	25.0
Subsidies	17	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.5	2.7	2.2	1.8
Less: Wage accruals less disbursements	18	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net state and local government saving	19	0.9	-0.9	-35.3	36.9	10.8	16.1	-31.8	34.4	13.6	25.6	-34.9	41.8	5.9	22.2	-45.7	28.0
Addenda:																	
Gross government investment	20	55.2	67.8	78.6	69.3	58.2	74.1	83.7	72.6	62.3	78.9	87.8	77.2	68.0	86.4	98.2	87.1
Consumption of fixed capital	21	32.7	33.4	34.5	35.5	36.1	37.0	41.5	38.6	39.1	40.2	41.0	42.0	43.1	44.0	44.8	45.6