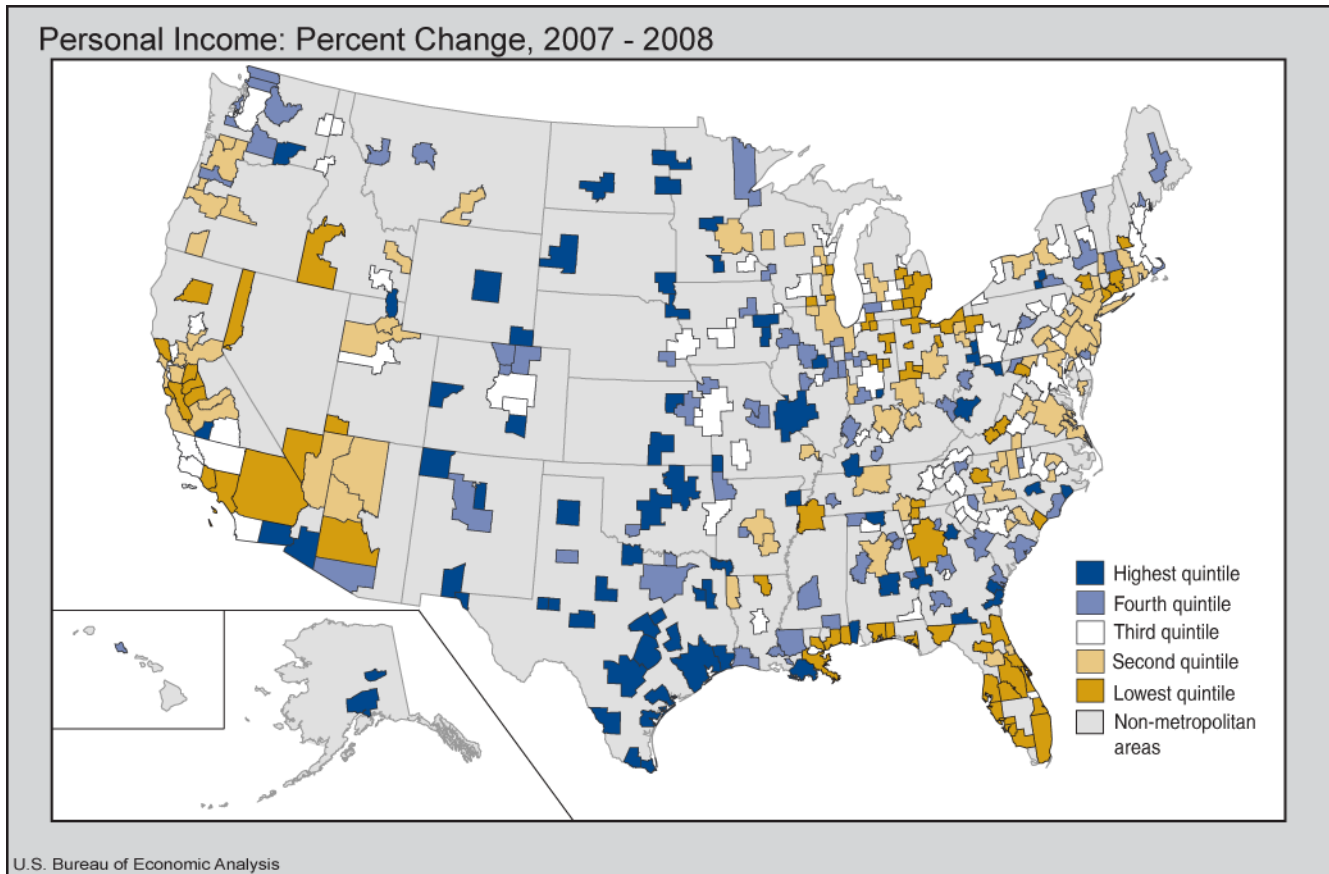


## PERSONAL INCOME FOR METROPOLITAN AREAS, 2008

Personal income growth slowed in 2008 in most of the nation's metropolitan statistical areas (MSAs), according to estimates released today. Personal income growth slowed in 322 MSAs, increased in 42, and remained unchanged in 2 MSAs. On average, MSA personal income grew 3.3 percent in 2008, down from 6.0 percent in 2007.



Personal income fell in five MSAs in 2008. In four of these areas (Dalton, Georgia; Monroe, Michigan; Elkhart, Indiana; and Kokomo, Indiana), manufacturing compensation was the major contributor to the decline. Personal income also fell in Gulfport, Mississippi. The decline in Gulfport is accounted for by a tapering off in federal payments to rebuild residences destroyed or damaged by Hurricane Katrina. (The initiation of those federal payments made Gulfport the fastest growing MSA in 2007.)

BEA data—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available on the BEA Web site: [www.bea.gov](http://www.bea.gov). E-mail alerts are also available.