

Hot Topics

U.S. Standard General Ledger

2009 Yearend Closing Seminar
August 3, 2009

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Topics

- Fiduciary Reporting
- Edits/Validations/Tie-Points
- SBR/SF-133
- P&F
- Future USSGL Accounts and Attributes



Fiduciary Reporting

- **Fiduciary funds**
- **Presentation**
- **New USSGL accounts –**
 - 3400, 3410 and 3420

Validations/Edits/Tie Points

- **FACTS 2 - Edit 13 and PYA – FY 2009**
- **New Validations/Edits/Tie Points**
 - **FACTS 2 to MAX**
 - **Develop for GTAS**

SBR and SF-133 USSGL Crosswalks

- **FY 2009 reporting**
 - **SF-133 NOT realigned**
 - **SBR NOT realigned**
 - **Use combined SF-133/SBR crosswalk in TFM S2 09-01, Part 1**

SBR and SF-133 USSGL Crosswalks

- FY 2010 reporting
 - Separate USSGL crosswalks
 - SBR, USSGL TFM S2 09-01, Part 2, IAW OMB Circular No. A-136, June 2009
 - SF-133, USSGL TFM S2 09-01, Part 2, IAW OMB Circular No. A-11, May 2009

***Expect updates to Circular No. A-11 in August
and USSGL TFM in September, 2009***



SBR and SF-133 USSGL Crosswalks

- **FY 2011 reporting**
 - **Anticipate OMB Circular A-136 2010 release to include reformatting of SBR**
 - **USSGL expects to continue with separate SBR and SF-133 crosswalks in June, 2010 release of USSGL TFM, Part 2**

SF-133 and SBR

Conceptual Differences

	SF-133	SBR
Corrections of Errors (if affect fund balance and greater than or equal to 500K)	PYA All on PYA line. No restate or current year.	PPA Restate or current year.
Distributed Offsetting Collections	No	Yes
Entity	TAS	Agency
Timing	Budget Deadline	FS Deadline



P&F Prior Year Column and USSGL Crosswalks

- FY 2009 reporting
 - USSGL TFM S2 09-01, Part 1
 - ***Check for updates to OMB Circular No. A-11 in August and USSGL TFM in September, 2009***
- FY 2010 reporting
 - Anticipate publication of new P&F format for reporting FY 2010 actuals



Future USSGL Accounts and/or Attributes

- **FIRST/GTAS**
 - Continue to support system implementation
 - TAS attributes to segregate Earmarked and Fiduciary funds
 - Additional attributes and accounts to be discussed
- **General Fund of the Treasury**
 - New accounts to support government wide eliminations – matching of F99's

Future USSGL Accounts and/or Attributes (cont.)

Return of Advances and Offsetting Collections as obligations and outlays

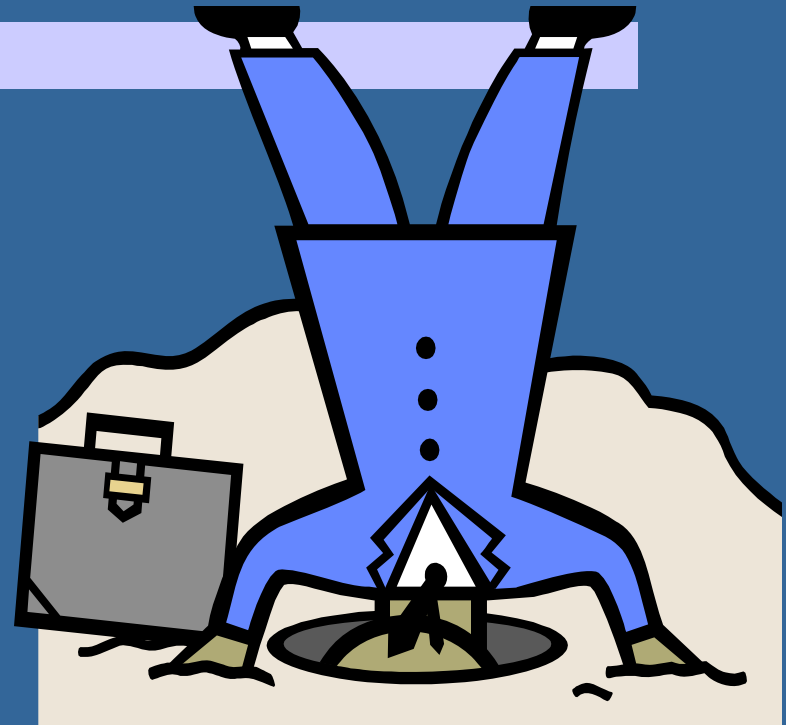
- Requirement for advances in OMB Circular No. A-11 in 2008 but not supported by USSGL**
- August, 2009 OMB Circular No. A-11 release will include offsetting collections**
- FY 2010 USSGL updates**



Future USSGL Accounts and/or Attributes (cont.)

- **TARP**
 - New accounts to support legislative mandates
 - Treasury only
- **General Fund of the Treasury**
 - New accounts to support government wide eliminations – matching of F99's

Don't get stuck



.....with you head in the sand!!!

Keep Up-to-Date

- UGGSL TFM 09-01 dated June 2009
- Look for an update to the USSGL after OMB Circular No. A-11 is published in August 2009
- Keep in touch with your agency's USSGL representative
- Communicate with your agency's Budget Office



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