



# FY 2009 Financial Reporting Guidance

## Circular A-136

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# Agenda

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- FY 2009 Reporting
  - Results of the PAR Pilot
  - American Recovery and Reinvestment Act
  - Elimination of Dedicated Collections
  - Clarifications
- SBR/SF-133
- PAR/AFR Streamlining
- Key Dates



# Results of the PAR Pilot

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- Agencies may choose to produce a consolidated Performance and Accountability Report (PAR) or a separate Agency Financial Report (AFR) and Annual Performance Report (APR)
- All CFO Act Agencies are required to produce a summary of performance and financial information
- Non-CFO Act agencies that produce an APR and AFR are required to produce a summary of performance and financial information





# American Recovery and Reinvestment Act

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- If material, agency activities associated with the American Recovery and Reinvestment Act should be briefly discussed with a reference to the agency's Recovery website for details in the Management Discussion and Analysis
- Funding received from the American Recovery and Reinvestment Act of 2009 may meet the definition of earmarked funds
  - Review the earmarked fund definition in SFFAS 27
  - If the definition is met then include as earmarked funds in the:
    - Statement of Changes in Net Position
    - Balance Sheet
    - Earmarked Fund Note

# Elimination of Dedicated Collections

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Dedicated  
Collections



Earmarked Funds

Fiduciary Activities



# Clarifications

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- Parent/Child
- Contingencies
- Non-Valued Seized Assets





# SBR/SF-133

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- For FY 2010 the SF-133 presentation will be changed to create a single format to present like information (e.g. budgetary resources) in the SF 132, SF 133, and the P&F schedule, and further integrate budget formulation and execution
- In FY 2011, the SBR presentation will be changed to better align with the new SF-133 format
- In the interim, the SBR/SF-133 reconciliation will be expanded and this analysis will be **due to OMB 45 days after the end of the quarters and at Fiscal Year-end**



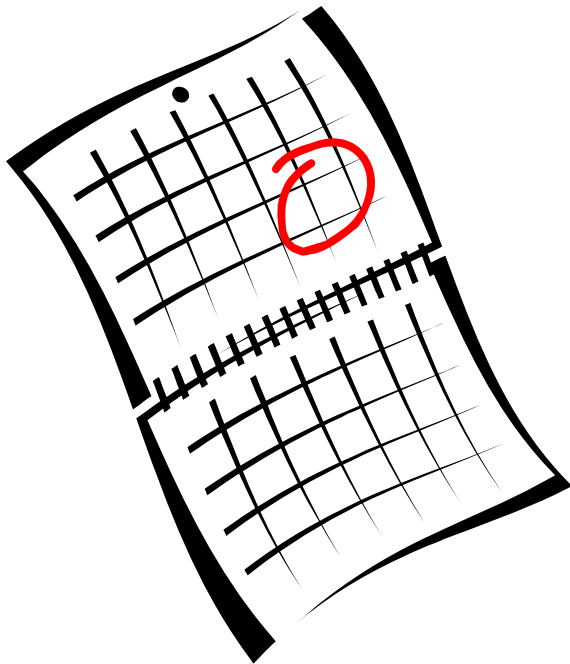
# PAR/AFR Streamlining

<b>Action</b>	<b>Timeframe</b>
<b>Identify reporting requirements and their source (OMB, FASAB, Law) outlined in A-136</b>	<b>July 2009</b>
<b>Document reason for reporting requirement and identify action needed to remediate non-value added requirements (change guidance, delete guidance, etc.)</b>	<b>August 2009</b>
<b>Engage Stakeholders to make needed revisions to reporting guidance</b>	<b>September 2009 – January 2010</b>
<b>Update A-136</b>	<b>January 2010- May 2010</b>





# Key Dates



Required Documents	Draft Due Date	Final Due Date
Performance and Accountability Report (PAR) or Agency Financial Report (AFR)	November 2, 2009	November 16, 2009
Summary Document*	January 1, 2010	January 15, 2010
Annual Performance Report (APR)	Due with the Submission of the Congressional Budget Justification	

\* Not required for Non-CFO agencies that produce a PAR



# OFFICE OF MANAGEMENT AND BUDGET

Questions?