

**MEMORANDUM**

March 20, 2009

To: File No. S7-27-08 (Roadmap for the Potential Use of Financial Statements Prepared in Accordance With International Financial Reporting Standards by U.S. Issuers)

From: Zachary S. May  
Office of Commissioner Luis A. Aguilar

Re: Meeting with Representatives of Deloitte LLP

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On Wednesday, March 18, 2009, Commissioner Luis A. Aguilar, and Zachary S. May, Counsel to the Commissioner, met with the following representatives of Deloitte LLP: Robert J. Kueppers, Deputy Chief Executive Officer; Consuelo J. Hitchcock, Principal; and Christine Q. Davine, Partner. The participants discussed, among other things, issues related to the possible use of International Financial Reporting Standards by U.S. issuers.