

MEMORANDUM

March 20, 2009

To: File No. S7-27-08 (Roadmap for the Potential Use of Financial Statements Prepared in Accordance With International Financial Reporting Standards by U.S. Issuers)

From: Zachary S. May
Office of Commissioner Luis A. Aguilar

Re: Meeting with Representatives of the International Accounting Standards Board and International Accounting Standards Committee Foundation

On Wednesday, February 11, 2009, Commissioner Luis A. Aguilar, accompanied by Sarah Casey Otte and Smeeta Ramarathnam, Counsels to the Commissioner, met with the following representatives of the International Accounting Standards Board: Sir David Tweedie, Chairman; Thomas Jones, Vice Chairman; Thomas Seidenstein, Director of Operations; and Phil Laskawy, Vice Chairman of the Board of Trustees, International Accounting Standards Committee Foundation. The participants discussed, among other things, issues related to the possible use of International Financial Reporting Standards by U.S. issuers.