

MEMORANDUM

February 11, 2009

To: File No. S7-27-08

From: Scott H. Kimpel
Office of Commissioner Troy A. Paredes

Re: International Financial Reporting Standards

On February 11, 2009, Commissioner Troy A. Paredes and Scott H. Kimpel, Counsel to the Commissioner, met with the following representatives of the International Accounting Standards Board: Sir David Tweedie, Chairman; Thomas Jones, Vice Chairman; Thomas Seidenstein, Director of Operations; and Phil Laskawy, Vice Chairman of the Board of Trustees, International Accounting Standards Committee Foundation. The participants discussed International Financial Reporting Standards.