

MEMORANDUM

February 9, 2009

TO: File S7-27-08 Roadmap for the Potential Use of Financial Statements
Prepared in Accordance With International Financial Reporting Standards
by U.S. Issuers

FROM: Michael L. Post
Office of the Chairman

RE: **Meeting on Friday, February 6, 2009, with Representatives of the
Financial Accounting Foundation and Financial Accounting
Standards Board**

On February 6, 2009, Chairman Schapiro and Michael L. Post, Counsel to the Chairman, met with John J. Brennan, past governor of the Financial Accounting Foundation (FAF); Teresa S. Polley, President and Chief Operating Officer of the FAF; and Robert H. Herz, Chairman of the Financial Accounting Standards Board; and discussed, among other things, issues presented by the proposed roadmap in the above-referenced matter.