

**File Memorandum**

To: Commission File No. S7-27-08

From: Liza McAndrew Moberg, Professional Accounting Fellow, Office of the Chief Accountant, U.S. Securities and Exchange Commission

Re: Roadmap for the Potential Use of Financial Statements Prepared in Accordance with International Financial Reporting Standards by U.S. Issuers (Release Nos. 33-8982 and 34-58960)

Date: December 12, 2008

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On November 12, 2008, Liza McAndrew Moberg, Professional Accounting Fellow, and Janet Luallen, Associate Chief Accountant, participated in a meeting with the Corporate Roundtable on International Financial Reporting (CRIFR). The meeting was held in Washington, D.C. at the offices of one of CRIFR's members.

The purpose of the meeting was to discuss the Commission's proposed Roadmap for use of IFRS by U.S. issuers. Specific matters discussed include the status of the proposed Roadmap, the proposed milestones and CRIFR members' reactions to the proposed Roadmap.