

# PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS  
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
September 23, 2002

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RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill  
Issue Date: September 26, 2002  
Maturity Date: December 26, 2002  
CUSIP Number: 912795LR0

High Rate: 1.610% Investment Rate 1/: 1.639% Price: 99.593

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 66.40%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 30,715,414	\$ 14,353,414
Noncompetitive	1,390,911	1,390,911
FIMA (noncompetitive)	256,000	256,000
SUBTOTAL	32,362,325	16,000,325 2/
Federal Reserve	5,536,089	5,536,089
TOTAL	\$ 37,898,414	\$ 21,536,414

Median rate 1.595%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.565%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 32,362,325 / 16,000,325 = 2.02

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,096,933,000

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