

PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: September 19, 2002
Maturity Date: December 19, 2002
CUSIP Number: 912795LQ2

High Rate: 1.660% Investment Rate 1/: 1.692% Price: 99.580

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 95.89%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 32,080,982	\$ 14,476,857
Noncompetitive	1,398,406	1,398,406
FIMA (noncompetitive)	125,000	125,000
SUBTOTAL	33,604,388	16,000,263 2/
Federal Reserve	6,063,697	6,063,697
TOTAL	\$ 39,668,085	\$ 22,063,960

Median rate 1.650%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.625%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 33,604,388 / 16,000,263 = 2.10

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,135,862,000

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