

PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: September 05, 2002
Maturity Date: December 05, 2002
CUSIP Number: 912795LN9

High Rate: 1.610% Investment Rate 1/: 1.639% Price: 99.593

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 41.92%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 37,146,235	\$ 13,448,435
Noncompetitive	1,426,573	1,426,573
FIMA (noncompetitive)	125,000	125,000
SUBTOTAL	38,697,808	15,000,008 2/
Federal Reserve	5,793,021	5,793,021
TOTAL	\$ 44,490,829	\$ 20,793,029

Median rate 1.600%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.580%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 38,697,808 / 15,000,008 = 2.58

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,140,906,000

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