

PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: August 22, 2002
Maturity Date: November 21, 2002
CUSIP Number: 912795LL3

High Rate: 1.630% Investment Rate 1/: 1.659% Price: 99.588

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 65.62%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 31,059,633	\$ 13,434,888
Noncompetitive	1,415,154	1,415,154
FIMA (noncompetitive)	150,000	150,000
SUBTOTAL	32,624,787	15,000,042 2/
Federal Reserve	5,088,409	5,088,409
TOTAL	\$ 37,713,196	\$ 20,088,451

Median rate 1.620%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.600%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 32,624,787 / 15,000,042 = 2.17

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,155,311,000

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