

PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
August 12, 2002

CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: August 15, 2002
Maturity Date: November 14, 2002
CUSIP Number: 912795LK5

High Rate: 1.630% Investment Rate 1/: 1.659% Price: 99.588

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 75.47%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 27,548,850	\$ 14,394,745
Noncompetitive	1,505,369	1,505,369
FIMA (noncompetitive)	100,000	100,000
SUBTOTAL	29,154,219	16,000,114 2/
Federal Reserve	5,868,389	5,868,389
TOTAL	\$ 35,022,608	\$ 21,868,503

Median rate 1.610%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.560%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 29,154,219 / 16,000,114 = 1.82

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,214,821,000

<http://www.publicdebt.treas.gov>