

PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: August 01, 2002
Maturity Date: October 31, 2002
CUSIP Number: 912795LH2

High Rate: 1.680% Investment Rate 1/: 1.712% Price: 99.575

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 48.08%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 27,121,994	\$ 14,105,054
Noncompetitive	1,587,967	1,587,967
FIMA (noncompetitive)	307,000	307,000
SUBTOTAL	29,016,961	16,000,021 2/
Federal Reserve	5,322,068	5,322,068
TOTAL	\$ 34,339,029	\$ 21,322,089

Median rate 1.660%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.630%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 29,016,961 / 16,000,021 = 1.81

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,286,475,000

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