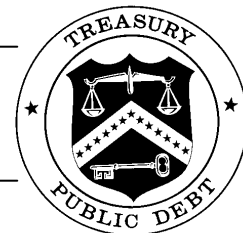


PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
June 17, 2002

CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: June 20, 2002
Maturity Date: September 19, 2002
CUSIP Number: 912795LB5

High Rate: 1.700% Investment Rate 1/: 1.732% Price: 99.570

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 27.61%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 29,860,922	\$ 15,450,976
Noncompetitive	1,376,078	1,376,078
FIMA (noncompetitive)	173,000	173,000
SUBTOTAL	31,410,000	17,000,054 2/
Federal Reserve	5,720,766	5,720,766
TOTAL	\$ 37,130,766	\$ 22,720,820

Median rate 1.680%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.655%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 31,410,000 / 17,000,054 = 1.85

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,138,046,000

<http://www.publicdebt.treas.gov>