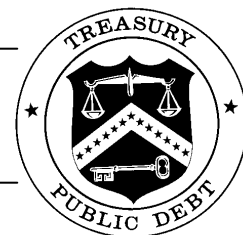


PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
April 29, 2002

CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: May 02, 2002
Maturity Date: August 01, 2002
CUSIP Number: 912795KU4

High Rate: 1.730% Investment Rate 1/: 1.760% Price: 99.563

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 99.28%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 25,966,767	\$ 11,231,427
Noncompetitive	1,538,766	1,538,766
FIMA (noncompetitive)	230,000	230,000
SUBTOTAL	27,735,533	13,000,193 2/
Federal Reserve	5,501,561	5,501,561
TOTAL	\$ 33,237,094	\$ 18,501,754

Median rate 1.720%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.690%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 27,735,533 / 13,000,193 = 2.13

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,273,815,000

<http://www.publicdebt.treas.gov>