

PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: April 18, 2002
Maturity Date: July 18, 2002
CUSIP Number: 912795KS9

High Rate: 1.680% Investment Rate 1/: 1.712% Price: 99.575

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 99.26%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 25,852,004	\$ 8,395,729
Noncompetitive	1,339,413	1,339,413
FIMA (noncompetitive)	265,000	265,000
SUBTOTAL	27,456,417	10,000,142 2/
Federal Reserve	4,219,599	4,219,599
TOTAL	\$ 31,676,016	\$ 14,219,741

Median rate 1.675%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.650%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 27,456,417 / 10,000,142 = 2.75

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,083,476,000

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