

# PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS  
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill  
Issue Date: April 11, 2002  
Maturity Date: July 11, 2002  
CUSIP Number: 912795KR1

High Rate: 1.710% Investment Rate 1/: 1.740% Price: 99.568

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 98.34%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 28,488,161	\$ 8,155,711
Noncompetitive	1,505,322	1,505,322
FIMA (noncompetitive)	339,000	339,000
SUBTOTAL	30,332,483	10,000,033 2/
Federal Reserve	3,642,382	3,642,382
TOTAL	\$ 33,974,865	\$ 13,642,415

Median rate 1.695%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.690%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 30,332,483 / 10,000,033 = 3.03

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,231,352,000

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