

PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 92-Day Bill
Issue Date: April 04, 2002
Maturity Date: July 05, 2002
CUSIP Number: 912795KQ3

High Rate: 1.790% Investment Rate 1/: 1.821% Price: 99.543

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 43.32%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 26,148,075	\$ 9,351,339
Noncompetitive	1,423,812	1,423,812
FIMA (noncompetitive)	225,000	225,000
SUBTOTAL	27,796,887	11,000,151 2/
Federal Reserve	5,086,085	5,086,085
TOTAL	\$ 32,882,972	\$ 16,086,236

Median rate 1.770%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.760%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 27,796,887 / 11,000,151 = 2.53

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,165,855,000

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