

PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: March 28, 2002
Maturity Date: June 27, 2002
CUSIP Number: 912795KA8

High Rate: 1.820% Investment Rate 1/: 1.854% Price: 99.540

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 26.71%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 30,636,710	\$ 10,371,625
Noncompetitive	1,414,416	1,414,416
FIMA (noncompetitive)	214,000	214,000
SUBTOTAL	32,265,126	12,000,041 2/
Federal Reserve	5,150,733	5,150,733
TOTAL	\$ 37,415,859	\$ 17,150,774

Median rate 1.800%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.780%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 32,265,126 / 12,000,041 = 2.69

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,134,997,000

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