

PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: March 21, 2002
Maturity Date: June 20, 2002
CUSIP Number: 912795JZ5

High Rate: 1.840% Investment Rate 1/: 1.874% Price: 99.535

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 8.41%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 37,993,463	\$ 11,428,848
Noncompetitive	1,397,103	1,397,103
FIMA (noncompetitive)	175,000	175,000
SUBTOTAL	39,565,566	13,000,951 2/
Federal Reserve	4,833,885	4,833,885
TOTAL	\$ 44,399,451	\$ 17,834,836

Median rate 1.820%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.780%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 39,565,566 / 13,000,951 = 3.04

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,176,181,000

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