

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: February 28, 2002
Maturity Date: May 30, 2002
CUSIP Number: 912795JW2

High Rate: 1.735% Investment Rate 1/: 1.769% Price: 99.561

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 35.04%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 33,403,615	\$ 13,170,535
Noncompetitive	1,622,527	1,622,527
FIMA (noncompetitive)	207,000	207,000
SUBTOTAL	35,233,142	15,000,062 2/
Federal Reserve	6,754,463	6,754,463
TOTAL	\$ 41,987,605	\$ 21,754,525

Median rate 1.720%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.700%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 35,233,142 / 15,000,062 = 2.35

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,296,900,000

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