

PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: January 02, 2003
Maturity Date: April 03, 2003
CUSIP Number: 912795MF5

High Rate: 1.185% Investment Rate 1/: 1.207% Price: 99.700

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 82.45%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 25,619,292	\$ 12,435,942
Noncompetitive	1,414,186	1,414,186
FIMA (noncompetitive)	150,000	150,000
SUBTOTAL	27,183,478	14,000,128 2/
Federal Reserve	5,156,054	5,156,054
TOTAL	\$ 32,339,532	\$ 19,156,182

Median rate 1.170%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.150%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 27,183,478 / 14,000,128 = 1.94

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,147,871,000

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