

PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: December 05, 2002
Maturity Date: March 06, 2003
CUSIP Number: 912795MB4

High Rate: 1.210% Investment Rate 1/: 1.231% Price: 99.694

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 53.47%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 34,604,737	\$ 12,412,417
Noncompetitive	1,417,746	1,417,746
FIMA (noncompetitive)	170,000	170,000
SUBTOTAL	36,192,483	14,000,163 2/
Federal Reserve	5,041,805	5,041,805
TOTAL	\$ 41,234,288	\$ 19,041,968

Median rate 1.200%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.185%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 36,192,483 / 14,000,163 = 2.59

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,185,836,000

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