

# PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS  
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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CONTACT: Office of Financing  
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill  
Issue Date: November 14, 2002  
Maturity Date: February 13, 2003  
CUSIP Number: 912795LY5

High Rate: 1.190% Investment Rate 1/: 1.211% Price: 99.699

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 42.66%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 38,017,257	\$ 14,261,753
Noncompetitive	1,493,312	1,493,312
FIMA (noncompetitive)	245,000	245,000
SUBTOTAL	39,755,569	16,000,065 2/
Federal Reserve	5,438,270	5,438,270
TOTAL	\$ 45,193,839	\$ 21,438,335

Median rate 1.180%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.160%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 39,755,569 / 16,000,065 = 2.48

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,217,737,000

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