

# PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS  
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill  
Issue Date: November 07, 2002  
Maturity Date: February 06, 2003  
CUSIP Number: 912795LX7

High Rate: 1.410% Investment Rate 1/: 1.433% Price: 99.644

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 72.15%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 38,210,590	\$ 15,149,463
Noncompetitive	1,600,762	1,600,762
FIMA (noncompetitive)	250,000	250,000
SUBTOTAL	40,061,352	17,000,225 2/
Federal Reserve	5,795,696	5,795,696
TOTAL	\$ 45,857,048	\$ 22,795,921

Median rate 1.400%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.370%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 40,061,352 / 17,000,225 = 2.36

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,284,729,000

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