

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS  
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
January 07, 2002

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RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill  
Issue Date: January 10, 2002  
Maturity Date: April 11, 2002  
CUSIP Number: 912795JP7

High Rate: 1.655% Investment Rate 1/: 1.684% Price: 99.582

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 14.60%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 29,566,175	\$ 10,244,635
Noncompetitive	1,477,436	1,477,436
FIMA (noncompetitive)	278,000	278,000
SUBTOTAL	31,321,611	12,000,071 2/
Federal Reserve	3,550,158	3,550,158
TOTAL	\$ 34,871,769	\$ 15,550,229

Median rate 1.640%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.600%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 31,321,611 / 12,000,071 = 2.61

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,220,586,000

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