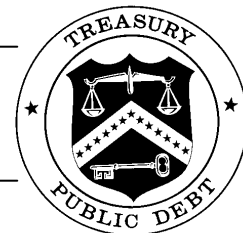


# PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS  
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
October 21, 2002

CONTACT: Office of Financing  
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill  
Issue Date: October 24, 2002  
Maturity Date: January 23, 2003  
CUSIP Number: 912795LV1

High Rate: 1.665% Investment Rate 1/: 1.696% Price: 99.579

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 98.57%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

| Tender Type           | Tendered      | Accepted      |
|-----------------------|---------------|---------------|
| Competitive           | \$ 34,340,255 | \$ 16,207,515 |
| Noncompetitive        | 1,492,629     | 1,492,629     |
| FIMA (noncompetitive) | 300,000       | 300,000       |
| SUBTOTAL              | 36,132,884    | 18,000,144 2/ |
| Federal Reserve       | 6,195,687     | 6,195,687     |
| TOTAL                 | \$ 42,328,571 | \$ 24,195,831 |

Median rate 1.650%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.610%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 36,132,884 / 18,000,144 = 2.01

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,178,232,000

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