

THE AMERICAN RECOVERY AND REINVESTMENT ACT

Economic Recovery Community Meeting

Presented by

U.S. Senator Tom Harkin & Governor Chet Culver



ENERGY & BROADBAND PROVISIONS OF THE LEGISLATION

The American Recovery and Reinvestment Act makes dramatic new investments in producing renewable energy and expanding broadband access and capabilities. This legislation will put people back to work today and reduce our dependence on foreign oil tomorrow by ramping up production of renewable energy and by renovating public buildings across America to make them more energy efficient.

With additional research and development, pilot projects, and federal matching funds for the Smart Grid Investment Program, we will make strides towards modernizing the electricity grid. These advances will make the grid more efficient, secure, and reliable, while building new power lines to transmit clean, renewable energy from sources throughout the nation.

Through smart investments in broadband and wireless services, the American Recovery and Reinvestment Act will strengthen the local economy in underserved areas. For every dollar invested in broadband, it is calculated that the U.S. economy will see a ten-fold return on that investment.

Specifically, the Act includes:

- ✧ **\$21 million to Iowa** for Energy Efficiency and Conservation Grants, which was announced to the state on March 12.
- ✧ **\$80 million to Iowa** for Weatherization Assistance Program, which was announced to the state on March 12;
- ✧ **\$40.5 million to Iowa** for State Energy Programs, which was announced to the state on March 12;
- ✧ Nationally, \$4.5 billion for repair of federal buildings to increase energy efficiency using green technology;
- ✧ Nationally, \$4.5 billion for smart-grid related activities, including work to modernize the electric grid;
- ✧ Nationally, \$300 million to provide consumers with rebates for buying energy efficient Energy Star products to replace old appliances;
- ✧ Nationally, \$1 billion for other energy efficiency programs including alternative fuel trucks and buses transportation changing infrastructure, and smart and energy efficient appliances;
- ✧ Nationally, \$2.5 billion for the USDA Rural Development 's broadband loan, loan guarantee, and grant program;
- ✧ Nationally, \$4.7 billion through the Department of Commerce's National Telecommunications and Information Administration loan and grant program;
- ✧ Nationally, \$6 billion for renewable energy and transmission loan guarantees;
- ✧ Nationally, \$2.5 billion for research, development, demonstration, and deployment of energy efficiency and renewable energy programs.

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ENERGY NOTES