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## U.S. IMPORT AND EXPORT PRICE INDEXES - JULY 2009 -

The U.S. Import Price Index fell 0.7 percent in July, the Bureau of Labor Statistics of the U.S. Department of Labor reported today. Decreases for both petroleum prices and nonpetroleum prices contributed to the July drop for overall import prices, which followed four consecutive monthly increases. Export prices also declined in July, falling 0.3 percent after advancing 1.0 percent the previous month.

### Percent changes in import and export price indexes by End Use category - not seasonally adjusted -

Month	IMPORTS			EXPORTS		
	All imports	Petroleum imports	Non-petroleum imports	All exports	Agricultural exports	Non-agricultural exports
<b>2008</b>						
July.....	1.4	3.3	0.6	1.5	6.7	0.9
August.....	-3.1	-9.8	-0.4	-1.6	-9.6	-0.7
September.....	-3.6	-11.4	-1.0	-0.8	0.1	-0.9
October.....	-6.0	-22.2	-0.9	-2.1	-8.4	-1.4
November.....	-7.4	-30.2	-1.7	-3.2	-6.9	-2.8
December.....	-4.6	-25.2	-1.1	-2.2	-6.1	-1.9
<b>2009</b>						
January.....	-1.3	-4.6	-0.8	0.7	5.9	0.3
February.....	0.0	5.4	-0.7	-0.3	-1.7	-0.2
March.....	0.5	11.1	-0.8	-0.7	-3.4	-0.4
April.....	1.1	10.1	-0.2	0.5	3.7	0.2
May.....	1.7 <sup>r</sup>	11.1 <sup>r</sup>	0.1	0.5	3.5 <sup>r</sup>	0.3
June.....	2.6 <sup>r</sup>	16.2 <sup>r</sup>	0.2	1.0 <sup>r</sup>	4.5 <sup>r</sup>	0.7 <sup>r</sup>
July.....	-0.7	-2.8	-0.2	-0.3	-4.9	0.2
July 2007 to 2008.....	21.4	78.6	7.8	10.2	39.7	7.6
July 2008 to 2009.....	-19.3	-49.9	-7.3	-8.1	-22.3	-6.5

<sup>r</sup> Revised

## Import Goods

A downturn in petroleum prices, which fell 2.8 percent in July, was the primary factor for the turnaround in overall import prices. Prices for import petroleum rose 66.6 percent over the previous five months, which led overall imports up 6.0 percent over that period. Despite the jump between February and June, petroleum prices fell 49.9 percent over the past year. Overall import prices posted the largest annual decline since the index was first published in 1982, falling 19.3 percent for the year ended in July. In addition, nonpetroleum import prices declined 0.2 percent in July, resuming a downward trend over the past year after advancing the past two months. Nonpetroleum prices fell 7.3 percent over the past 12 months, the largest annual decrease since the index was first published in 1985.

The July decline in nonpetroleum prices was led by a 0.9 percent decrease in the price index for nonpetroleum industrial supplies and materials which was driven by lower prices for chemicals and natural gas. Nonpetroleum industrial supplies and materials prices declined 26.0 percent over the past 12 months. Consumer goods prices also decreased, falling 0.4 percent in July and 1.2 percent over the past year. Lower prices for apparel, television and video receivers, and jewelry all contributed to the July decline.

In contrast, the price indexes for capital goods and automotive vehicles increased in July, rising 0.2 percent and 0.1 percent, respectively. Capital goods prices fell 1.5 percent for the year ended in July, whereas automotive vehicle prices were unchanged over the past year.

## Export Goods

Export prices fell 0.3 percent in July after increasing for three consecutive months. The July decline was driven by a 4.9 percent decrease in agricultural prices, which also fell for the first time in four months. Sharp drops in corn and wheat prices were the largest contributors to the decline. The price index for agricultural exports decreased 22.3 percent over the past 12 months, the largest annual decline since the index was first published in 1985. Nonagricultural prices advanced 0.2 percent in July, but decreased 6.5 percent for the July 2008-2009 period. Overall export prices fell 8.1 percent over the past year, the largest annual decrease since the index was first published in 1983.

Nonagricultural industrial supplies and materials prices increased for the fourth consecutive month, ticking up 0.1 percent in July. Higher prices for plastics were mostly offset by lower fuel prices. Despite the recent increases, the price index for nonagricultural industrial supplies and materials decreased 21.0 percent over the past 12 months.

Capital goods prices and consumer goods prices also rose in July, advancing 0.3 percent and 0.4 percent, respectively. Over the past 12 months, prices for capital goods rose 1.6 percent, while prices for consumer goods rose 0.2 percent.

In contrast, prices for automotive vehicles decreased in July, falling 0.2 percent after decreasing 0.1 percent the previous month. The price index for automotive vehicles edged up 0.1 percent for the July 2008-2009 period.

## Imports by Locality of Origin

The price indexes for imports from Mexico and from Canada each decreased in July, led by lower petroleum prices. Import prices from Mexico fell 1.1 percent in July and 16.8 percent over the past year. Similarly, prices for imports from Canada declined 1.0 percent for the month and 26.5 percent for the year ended in July.

Import prices from China fell 0.2 percent in July after ticking up 0.1 percent in June. Overall import prices from China decreased 3.3 percent for the July 2008-2009 period, the largest 12-month drop since the index was first published in December 2003.

In contrast, prices for imports from the European Union and from Japan advanced 0.2 percent and 0.1 percent, respectively, in July. The price index for imports from the European Union fell 7.2 percent for the year ended in July, led in part by lower petroleum prices, while import prices from Japan rose 1.6 percent.

## Import and Export Services

Import air passenger fares decreased 3.1 percent in July after increasing 13.0 percent the previous month. The decline was led by a 6.0 percent decrease in European fares. Over the past year, import air passenger fares fell 20.1 percent, the largest 12-month drop since the index was first published in 1988. Export air passenger fares rose in July, advancing 0.7 percent because of higher European and Latin America/Caribbean fares. Despite the July increase, export air passenger fares fell 24.3 percent, the largest 12-month drop since the index was first published in 1986.

The price index for import air freight advanced 0.3 percent in July after a 2.0 percent increase the previous month. The index fell 16.9 percent for the year ended in July. Export air freight prices rose 1.4 percent in July after decreasing for 10 consecutive months. Overall, export air freight prices declined 16.8 percent over the past year.

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Import and Export Price Index data for August 2009 are scheduled for release on September 11, 2009 at 8:30 A.M. (EDT).

**Table 1. U.S. import price indexes and percent changes for selected categories of goods: July 2008 to July 2009**

[2000=100, unless otherwise noted]

Description	End Use	Relative importance June 2009 <sup>1</sup>	Index		Percent change				
			June 2009	July 2009	Annual July 2008 to July 2009	Monthly			
						Mar. 2009 to Apr. 2009	Apr. 2009 to May 2009	May 2009 to June 2009	June 2009 to July 2009
<b>All commodities.....</b>		100.000	119.8	119.0	-19.3	1.1	1.7	2.6	-0.7
<b>All imports excluding petroleum.....</b>		82.947	107.4	107.2	-7.3	-0.2	0.1	0.2	-0.2
<b>All imports excluding fuels (Dec. 2001=100)..</b>		81.531	111.1	111.0	-5.3	0.1	0.2	0.1	-0.1
<b>Foods, feeds, &amp; beverages.....</b>	0	4.717	139.8	138.7	-7.3	1.4	0.2	0.4	-0.8
Agricultural foods, feeds & beverages, excluding distilled beverages.....	00	3.650	155.4	153.7	-8.3	2.0	0.5	0.3	-1.1
Nonagricultural foods (fish, distilled beverages).....	01	1.067	104.4	104.7	-4.0	-0.7	-0.5	0.8	0.3
<b>Industrial supplies &amp; materials.....</b>	1	32.168	176.5	173.2	-40.4	3.3	5.6	8.3	-1.9
Industrial supplies & materials excluding petroleum.....		15.114	132.1	130.9	-26.0	-2.0	0.7	0.6	-0.9
Industrial supplies & materials excluding fuels (Dec. 2001=100).....		13.698	146.4	146.0	-19.7	-0.8	1.0	0.3	-0.3
Industrial supplies & materials, durable.....		8.465	135.9	138.4	-21.1	-0.7	0.2	1.3	1.8
Industrial supplies & materials nondurable excluding petroleum.....		5.233	127.6	122.0	-31.5	-3.6	1.2	-0.2	-4.4
Fuels & lubricants.....	10	18.469	220.3	213.6	-51.2	7.5	9.7	15.1	-3.0
Petroleum & petroleum products.....	100	17.052	239.5	232.8	-49.9	10.1	11.1	16.2	-2.8
Crude.....	10000	12.307	244.1	240.1	-51.1	10.0	13.1	14.3	-1.6
Fuels, n.e.s.-coals & gas.....	101	1.231	112.6	103.7	-63.3	-12.8	-3.4	3.6	-7.9
Gas-natural.....	10110	1.025	97.7	88.5	-68.8	-15.0	-4.1	4.3	-9.4
Paper & paper base stocks.....	11	0.695	101.8	99.0	-16.7	-1.9	-1.2	-1.5	-2.8
Materials associated with nondurable supplies & materials.....	12	4.615	137.7	132.3	-15.9	-1.0	2.9	-1.1	-3.9
Selected building materials.....	13	1.639	116.2	118.7	-2.1	-0.9	-0.6	1.5	2.2
Unfinished metals related to durable goods.....	14	3.376	178.0	184.4	-32.6	-0.3	0.9	3.1	3.6
Finished metals related to durable goods. ...	15	1.832	132.8	132.9	-18.0	-0.2	0.8	-0.4	0.1
Nonmetals related to durable goods.....	16	1.541	103.0	102.8	-7.1	-0.9	-0.9	-0.4	-0.2
<b>Capital goods.....</b>	2	23.688	91.8	92.0	-1.5	0.1	0.0	-0.1	0.2
Electric generating equipment.....	20	3.041	109.8	110.3	-2.1	-0.3	0.6	0.0	0.5
Nonelectrical machinery.....	21	18.533	86.5	86.6	-2.0	0.2	-0.1	-0.2	0.1
Transportation equipment excluding motor vehicles (Dec. 2001=100).....	22	2.114	122.5	123.2	4.4	0.6	0.6	0.4	0.6
<b>Automotive vehicles, parts &amp; engines.....</b>	3	14.009	108.0	108.1	0.0	0.0	0.2	0.1	0.1
<b>Consumer goods, excluding automotives..</b>	4	25.419	104.2	103.8	-1.2	0.2	0.0	0.1	-0.4
Nondurables, manufactured.....	40	11.740	108.1	107.7	-0.5	-0.1	-0.2	0.0	-0.4
Durables, manufactured.....	41	12.462	100.4	100.1	-1.6	0.2	0.3	0.1	-0.3
Nonmanufactured consumer goods.....	42	1.218	101.4	101.5	-4.9	1.5	-1.4	0.1	0.1

<sup>1</sup> Relative importance figures are based on 2007 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Dash = Not available

**Table 2. U.S. export price indexes and percent changes for selected categories of goods: July 2008 to July 2009**

[2000=100, unless otherwise noted]

Description	End Use	Relative importance June 2009 <sup>1</sup>	Index		Percent change				
			June 2009	July 2009	Annual July 2008 to July 2009	Monthly			
						Mar. 2009 to Apr. 2009	Apr. 2009 to May 2009	May 2009 to June 2009	June 2009 to July 2009
<b>All commodities.....</b>		100.000	117.9	117.6	-8.1	0.5	0.5	1.0	-0.3
<b>Agricultural commodities.....</b>		9.262	170.0	161.7	-22.3	3.7	3.5	4.5	-4.9
<b>Nonagricultural commodities.....</b>		90.737	114.2	114.4	-6.5	0.2	0.3	0.7	0.2
<b>Foods, feeds, &amp; beverages.....</b>	0	8.677	175.2	165.7	-21.7	3.9	2.8	4.7	-5.4
Agricultural foods, feeds & beverages, excluding distilled beverages.....	00	8.019	178.9	168.0	-23.3	4.2	3.2	5.0	-6.1
Nonagricultural foods (fish, distilled beverages).....	01	0.658	143.0	147.0	0.0	0.6	-2.6	1.1	2.8
<b>Industrial supplies &amp; materials.....</b>	1	27.022	140.6	140.9	-20.8	0.3	0.6	2.1	0.2
Industrial supplies & materials, durable.....		10.487	144.2	145.0	-17.3	-0.8	0.6	0.8	0.6
Industrial supplies & materials, nondurable.....		16.534	139.1	139.1	-22.8	1.0	0.5	3.0	0.0
Agricultural industrial supplies & materials...	10	1.243	131.2	135.0	-17.1	0.6	5.3	0.8	2.9
<b>Nonagricultural industrial supplies &amp; materials.....</b>		25.779	141.3	141.4	-21.0	0.2	0.4	2.2	0.1
Fuels & lubricants.....	11	3.860	174.6	167.0	-46.5	6.8	2.1	9.0	-4.4
Nonagricultural supplies & materials excluding fuels & building materials.....	12	20.898	138.8	140.1	-15.1	-0.8	0.1	1.1	0.9
Selected building materials.....	13	1.021	113.0	112.2	-2.0	-0.4	-1.0	0.5	-0.7
<b>Capital goods.....</b>	2	41.168	103.2	103.5	1.6	0.5	0.2	0.2	0.3
Electrical generating equipment.....	20	3.711	106.9	106.6	-2.5	0.0	0.2	-0.1	-0.3
Nonelectrical machinery.....	21	28.495	94.5	94.9	1.0	0.5	0.1	0.1	0.4
Transportation equipment excluding motor vehicles (Dec. 2001=100).....	22	8.962	137.4	137.6	5.4	1.0	0.3	0.4	0.1
<b>Automotive vehicles, parts &amp; engines.....</b>	3	10.331	108.0	107.8	0.1	-0.1	0.0	-0.1	-0.2
<b>Consumer goods, excluding automotives..</b>	4	12.801	108.3	108.7	0.2	-0.9	0.5	0.3	0.4
Nondurables, manufactured.....	40	5.700	108.4	108.4	-1.3	0.1	0.6	0.6	0.0
Durables, manufactured.....	41	5.976	108.1	109.4	3.2	-2.1	0.3	0.2	1.2

1 Relative importance figures are based on 2007 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Dash = Not available

**Table 3. U.S. import price indexes and percent changes for selected categories of goods: July 2008 to July 2009**

[December 2005=100, unless otherwise noted]

Description	NAICS	Relative importance June 2009 <sup>1</sup>	Index		Percent change				
			June 2009	July 2009	Annual July 2008 to July 2009	Monthly			
						Mar. 2009 to Apr. 2009	Apr. 2009 to May 2009	May 2009 to June 2009	June 2009 to July 2009
<b>Nonmanufactured articles.....</b>		15.863	109.7	107.3	-49.8	7.0	8.6	11.9	-2.2
<b>Agriculture, forestry, fishing and hunting...</b>	11	1.739	133.2	129.7	-8.1	6.9	-2.0	-1.0	-2.6
Crop production.....	111	1.265	142.3	136.7	-5.1	8.3	-2.6	-1.0	-3.9
<b>Mining.....</b>	21	14.124	107.1	104.9	-52.6	7.0	10.3	13.7	-2.1
Mining (except oil and gas) (Dec. 2006=100).....	212	0.452	129.6	125.4	1.1	-0.3	-0.5	0.8	-3.2
<b>Manufactured articles.....</b>		83.618	106.8	106.4	-8.2	0.2	0.6	0.9	-0.4
<b>Manufactured goods, part 1.....</b>	31	10.453	106.7	106.5	-3.3	-0.7	0.1	0.3	-0.2
Food manufacturing.....	311	2.433	116.0	116.0	-11.9	-1.6	0.7	1.2	0.0
Beverage and tobacco product manufacturing.....	312	0.943	107.1	107.4	1.2	0.1	0.1	0.0	0.3
Textile mills.....	313	0.449	111.7	112.3	-1.3	-1.6	0.1	0.3	0.5
Textile product mills.....	314	0.803	98.8	99.0	-2.7	-1.9	0.0	0.0	0.2
Apparel manufacturing.....	315	4.242	102.2	101.8	-0.4	-0.1	-0.3	0.0	-0.4
Leather and allied product manufacturing. .	316	1.583	107.5	106.9	0.9	0.0	0.0	-0.1	-0.6
<b>Manufactured goods, part 2.....</b>	32	18.040	114.6	111.8	-18.5	1.3	1.9	3.9	-2.4
Wood product manufacturing.....	321	0.971	90.1	93.9	-4.2	-0.9	-0.9	2.0	4.2
Paper manufacturing.....	322	1.258	102.3	99.0	-12.3	-1.6	-0.6	-0.8	-3.2
Petroleum and coal products manufacturing.....	324	3.989	111.9	103.9	-47.0	9.2	7.2	20.1	-7.1
Chemical manufacturing.....	325	8.666	120.4	118.3	-6.9	-0.2	1.5	0.0	-1.7
Plastics and rubber products manufacturing.....	326	1.869	112.3	111.8	-1.2	0.0	-0.4	-0.2	-0.4
Nonmetallic mineral product manufacturing.....	327	1.177	120.3	119.7	3.0	-0.1	0.4	0.6	-0.5
<b>Manufactured goods, part 3.....</b>	33	55.125	104.3	104.6	-5.3	0.0	0.1	0.2	0.3
Primary metal manufacturing.....	331	3.943	121.5	124.3	-33.5	-0.7	0.3	1.3	2.3
Fabricated metal product manufacturing. . .	332	2.829	116.2	115.8	-4.9	-0.5	0.1	-0.2	-0.3
Machinery manufacturing.....	333	6.938	111.4	112.0	0.6	0.0	-0.2	0.5	0.5
Computer and electronic product manufacturing.....	334	15.287	88.9	88.9	-4.0	0.1	0.1	-0.2	0.0
Electrical equipment, appliance, and component manufacturing.....	335	4.055	112.4	112.5	-1.1	-0.1	0.2	0.0	0.1
Transportation equipment manufacturing. . .	336	15.199	105.3	105.6	0.6	0.1	0.2	0.2	0.3
Furniture and related product manufacturing.....	337	1.591	109.3	109.3	-1.7	-0.2	-0.2	-0.6	0.0
Miscellaneous manufacturing.....	339	5.283	111.4	111.2	-0.2	0.5	0.5	0.4	-0.2

<sup>1</sup> Relative importance figures are based on 2007 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Dash = Not available

**Table 4. U.S. export price indexes and percent changes for selected categories of goods: July 2008 to July 2009**

[December 2005=100, unless otherwise noted]

Description	NAICS	Relative importance June 2009 <sup>1</sup>	Index		Percent change				
			June 2009	July 2009	Annual July 2008 to July 2009	Monthly			
						Mar. 2009 to Apr. 2009	Apr. 2009 to May 2009	May 2009 to June 2009	June 2009 to July 2009
<b>Nonmanufactured articles.....</b>		6.480	128.0	119.4	-30.3	6.1	3.5	4.1	-6.7
<b>Agriculture, forestry, fishing and hunting...</b>	11	5.243	151.9	140.1	-29.0	7.2	4.4	5.1	-7.8
Crop production.....	111	4.897	157.5	144.7	-30.0	8.0	4.9	5.4	-8.1
<b>Mining.....</b>	21	1.237	75.5	73.9	-34.1	1.6	-0.1	0.3	-2.1
Mining (except oil and gas).....	212	0.963	88.2	86.5	-13.7	2.0	-1.7	1.4	-1.9
<b>Manufactured articles.....</b>		91.798	108.4	108.7	-5.0	0.3	0.2	0.8	0.3
<b>Manufactured goods, part 1.....</b>	31	6.604	120.7	121.0	-4.8	-0.4	1.4	2.0	0.2
Food manufacturing.....	311	4.462	136.0	136.1	-5.9	-0.1	2.2	2.6	0.1
Beverage and tobacco product manufacturing.....	312	0.518	107.0	107.0	0.4	0.0	0.3	1.2	0.0
Apparel manufacturing.....	315	0.388	102.1	102.4	1.5	0.1	-0.1	-0.1	0.3
<b>Manufactured goods, part 2.....</b>	32	21.838	110.4	110.6	-15.8	0.8	0.3	2.5	0.2
Wood product manufacturing.....	321	0.446	103.9	104.0	-6.9	-1.0	-2.5	0.5	0.1
Paper manufacturing.....	322	1.887	110.5	109.6	-5.6	-0.4	-1.7	0.8	-0.8
Petroleum and coal products manufacturing.....	324	2.357	106.5	97.4	-54.7	11.9	2.1	15.4	-8.5
Chemical manufacturing.....	325	14.117	112.1	114.3	-8.6	-0.5	0.5	1.6	2.0
Plastics and rubber products manufacturing.....	326	2.168	108.0	108.1	-2.1	0.5	0.0	-0.6	0.1
Nonmetallic mineral product manufacturing.....	327	0.862	113.1	109.7	0.7	0.4	0.0	0.0	-3.0
<b>Manufactured goods, part 3.....</b>	33	63.356	106.4	106.7	-0.6	0.1	0.1	0.2	0.3
Primary metal manufacturing.....	331	4.175	120.3	120.7	-22.1	-1.5	-0.8	1.3	0.3
Fabricated metal product manufacturing. ....	332	2.830	121.2	121.0	2.6	0.2	-0.1	0.1	-0.2
Machinery manufacturing.....	333	12.700	112.0	112.7	2.3	0.1	0.1	0.1	0.6
Computer and electronic product manufacturing.....	334	16.524	93.8	94.0	-1.1	0.5	0.1	0.1	0.2
Electrical equipment, appliance, and component manufacturing.....	335	3.591	106.7	106.9	-0.3	0.5	-0.1	0.1	0.2
Transportation equipment manufacturing....	336	18.285	110.3	110.3	3.1	0.5	0.2	0.2	0.0
Miscellaneous manufacturing.....	339	4.909	109.6	110.4	2.5	-2.0	0.4	0.2	0.7

<sup>1</sup> Relative importance figures are based on 2007 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Dash = Not available

**Table 5. U.S. import price indexes and percent changes for selected categories of goods: July 2008 to July 2009**

[2000=100, unless otherwise noted]

Description	Harmonized system	Relative importance June 2009 <sup>1</sup>	Index		Percent change				
			June 2009	July 2009	Annual July 2008 to July 2009	Monthly			
						Mar. 2009 to Apr. 2009	Apr. 2009 to May 2009	May 2009 to June 2009	June 2009 to July 2009
<b>Live animals; animal products.....</b>	I	1.135	129.0	129.8	-9.3	-0.2	0.2	2.1	0.6
Meat and edible meat offal.....	02	0.254	150.9	154.2	-10.3	0.0	1.7	2.9	2.2
Fish and crustaceans, molluscs and other aquatic invertebrates.....	03	0.563	99.8	99.5	-6.7	-1.2	-0.9	1.4	-0.3
<b>Vegetable products.....</b>	II	1.470	161.1	155.3	-4.3	8.3	-1.7	-1.4	-3.6
Edible vegetables, roots, and tubers.....	07	0.431	293.1	289.6	35.3	23.9	-5.9	-7.4	-1.2
Edible fruit and nuts; peel of citrus fruit or melons.....	08	0.438	103.8	97.5	-10.0	-2.8	2.7	0.0	-6.1
Coffee, tea, mate and spices.....	09	0.271	161.1	147.7	-15.0	5.5	4.3	5.2	-8.3
<b>Prepared foodstuffs, beverages, and tobacco.....</b>	IV	2.289	134.3	135.0	-5.2	-0.2	0.1	0.4	0.5
Preparations of cereals, flour, starch or milk; bakers' wares (Dec. 2007=100).....	19	0.245	109.0	110.0	-3.2	-0.6	0.8	2.3	0.9
Preparations of vegetables, fruit, nuts, or other parts of plants.....	20	0.280	124.9	125.0	-11.5	-2.8	0.1	0.5	0.1
Beverages, spirits, and vinegar.....	22	0.946	116.1	116.5	-2.8	0.1	0.2	0.2	0.3
<b>Mineral products.....</b>	V	18.639	222.8	215.6	-50.1	7.2	9.4	14.6	-3.2
Mineral fuels, oils and residuals, bituminous substances and mineral waxes.....	27	18.252	219.6	212.5	-51.2	7.4	9.6	14.9	-3.2
<b>Products of the chemical or allied industries.....</b>	VI	7.824	131.3	129.8	-7.8	-0.4	2.2	-0.7	-1.1
Inorganic chemicals.....	28	0.802	222.5	201.2	-23.1	2.8	25.4	-9.6	-9.6
Organic chemicals.....	29	2.457	124.6	125.5	-6.0	0.9	0.2	1.5	0.7
Pharmaceutical products.....	30	2.735	113.3	113.9	-0.1	0.0	0.1	0.2	0.5
Tanning & dyeing extracts; dye & pigments; varnish & paints; putty.....	32	0.172	103.9	104.5	-1.8	-0.1	-0.2	0.1	0.6
Essential oils and resinoids (Dec. 2001=100).....	33	0.423	118.8	120.3	-4.1	-1.2	0.1	1.2	1.3
Miscellaneous chemical products.....	38	0.429	90.3	89.6	-11.7	-1.7	-0.4	-0.3	-0.8
<b>Plastics and articles thereof; rubber and articles thereof.....</b>	VII	2.995	129.7	126.0	-7.8	0.9	1.2	0.4	-2.9
Plastics and articles thereof.....	39	1.979	129.2	123.6	-7.3	1.9	1.8	0.7	-4.3
Rubber and articles thereof.....	40	1.016	130.8	130.7	-8.5	-1.0	0.0	-0.1	-0.1
<b>Raw hides, skins, leather, furskins, travel goods, etc.....</b>	VIII	0.630	113.7	113.0	-0.2	-0.2	0.3	-0.2	-0.6
Articles of leather; travel goods, bags, etc. of various materials.....	42	0.586	114.7	114.0	0.2	-0.2	0.3	-0.2	-0.6
<b>Wood, wood charcoal, cork, straw, basketware and wickerwork.....</b>	IX	1.001	110.4	114.2	-4.8	-0.7	-0.8	1.9	3.4
<b>Woodpulp, recovered paper, and paper products.....</b>	X	1.446	108.1	104.7	-10.0	-1.1	-0.5	-0.7	-3.1
Paper and paperboard; articles of paper pulp, paper or paperboard.....	48	1.012	107.8	102.7	-8.5	-1.3	-0.7	-1.1	-4.7
Printed matter.....	49	0.286	119.7	120.1	1.6	-0.1	0.2	-0.2	0.3
<b>Textile and textile articles.....</b>	XI	5.299	102.6	102.6	-1.2	-0.3	-0.2	0.0	0.0
Articles of apparel and clothing accessories, knitted or crocheted.....	61	2.000	99.4	99.5	-1.3	-0.2	-0.2	-0.2	0.1
Articles of apparel and clothing accessories, not knitted or crocheted.....	62	2.042	103.5	102.9	0.4	-0.1	-0.4	0.1	-0.6
Made-up or worn textile articles.....	63	0.543	90.3	90.7	-4.9	-0.1	0.0	-0.1	0.4
<b>Headgear, umbrellas, artificial flowers, etc. ...</b>	XII	1.291	108.0	107.5	1.1	0.0	0.0	0.0	-0.5
Footwear and parts of such articles.....	64	1.088	107.2	106.5	1.1	0.1	-0.1	-0.1	-0.7

See footnotes at end of table.



**Table 5. U.S. import price indexes and percent changes for selected categories of goods: July 2008 to July 2009 — Continued**

[2000=100, unless otherwise noted]

Description	Harmoni- zied system	Relative importance June 2009 <sup>1</sup>	Index		Percent change				
			June 2009	July 2009	Annual	Monthly			
					July 2008 to July 2009	Mar. 2009 to Apr. 2009	Apr. 2009 to May 2009	May 2009 to June 2009	June 2009 to July 2009
<b>Stone, plaster, cement, asbestos, ceramics, glass etc.....</b>	XIII	1.049	125.5	125.0	4.3	0.1	0.3	0.8	-0.4
Articles of stone, plaster, cement, asbestos, or mica (Dec. 2001=100).....	68	0.387	117.4	117.2	1.2	-0.9	-0.7	0.2	-0.2
Ceramic products.....	69	0.333	140.7	140.8	12.0	0.5	1.5	2.2	0.1
Glass and glassware.....	70	0.330	118.4	117.3	0.7	0.9	0.2	0.3	-0.9
<b>Pearls, stones, precious metals, imitation jewelry, and coins.....</b>	XIV	2.654	140.7	140.2	-10.8	0.8	0.7	3.1	-0.4
<b>Base metals and articles of base metals.....</b>	XV	5.477	151.3	153.5	-26.4	-0.6	0.5	0.3	1.5
Iron and steel.....	72	1.162	174.0	177.7	-43.5	-4.2	-4.9	-0.3	2.1
Articles of iron or steel.....	73	1.801	140.5	138.7	-16.2	-1.1	-1.2	-1.9	-1.3
Copper and articles thereof.....	74	0.561	234.8	245.1	-23.5	9.2	12.7	4.9	4.4
Aluminum and articles thereof.....	76	0.692	105.7	109.4	-30.1	0.0	4.2	0.8	3.5
Tools, implements, cutlery, spoons and forks, of base metal; parts thereof.....	82	0.397	117.7	117.7	1.6	-0.3	-0.1	-0.1	0.0
Miscellaneous articles of base metal.....	83	0.479	130.0	129.7	-0.5	-0.2	0.1	-0.2	-0.2
<b>Machinery, electrical equipment, TV image and sound recorders, parts, etc.....</b>	XVI	26.115	86.8	87.0	-2.0	0.1	0.2	0.0	0.2
Machinery and mechanical appliances; parts thereof.....	84	13.155	87.9	88.3	-1.1	0.0	0.2	0.1	0.5
Electrical machinery and equip, sound and TV recorders & reproducers, parts.....	85	12.960	85.7	85.6	-3.1	0.1	0.2	-0.1	-0.1
<b>Vehicles, aircraft, vessels and associated transport equipment.....</b>	XVII	12.950	109.6	109.8	0.1	0.2	0.2	0.1	0.2
Motor vehicles and their parts.....	87	11.758	108.6	108.8	-0.1	0.2	0.2	0.1	0.2
Aircraft, spacecraft, and parts thereof (Dec. 2002=100).....	88	1.088	115.5	115.6	3.1	0.2	0.1	-0.2	0.1
<b>Optical, photo, measuring, medical &amp; musical instruments; &amp; timepieces.....</b>	XVIII	3.238	102.0	102.1	0.5	0.1	0.2	0.3	0.1
Optical, photographic, measuring and medical instruments.....	90	2.907	99.8	99.8	0.2	0.2	0.1	0.3	0.0
Clocks and watches and parts thereof.....	91	0.251	123.4	123.8	1.6	0.1	0.1	0.5	0.3
<b>Miscellaneous manufactured articles.....</b>	XX	4.274	107.4	107.4	0.2	0.0	-0.2	-0.3	0.0
Furniture & stuffed furnishings; lamps & lighting fittings, nesoi; prefab bldgs.....	94	2.340	112.4	112.3	-0.5	-0.3	-0.1	-0.4	-0.1
Toys, games and sports equipment; parts and accessories thereof.....	95	1.718	100.0	100.1	0.9	-0.1	-0.3	-0.3	0.1
Miscellaneous manufactured articles.....	96	0.216	116.0	116.3	3.1	3.6	0.1	0.3	0.3

<sup>1</sup> Relative importance figures are based on 2007 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Dash = Not available

**Table 6. U.S. export price indexes and percent changes for selected categories of goods: July 2008 to July 2009**

[2000=100, unless otherwise noted]

Description	Harmonized system	Relative importance June 2009 <sup>1</sup>	Index		Percent change				
			June 2009	July 2009	Annual July 2008 to July 2009	Monthly			
						Mar. 2009 to Apr. 2009	Apr. 2009 to May 2009	May 2009 to June 2009	June 2009 to July 2009
<b>Live animals; animal products.....</b>	I	1.552	161.0	159.8	-10.2	0.4	0.8	2.4	-0.7
Meat & edible meat offal (Dec. 2006=100). . .	02	0.823	132.2	127.9	-14.0	0.2	3.1	4.2	-3.3
Fish and crustaceans, molluscs and other aquatic invertebrates.....	03	0.395	144.6	147.4	-1.7	1.5	-2.2	0.0	1.9
<b>Vegetable products.....</b>	II	5.075	205.7	187.9	-28.3	6.9	4.2	5.8	-8.7
Edible fruit and nuts; peel of citrus fruit or melons.....	08	0.577	102.4	104.0	-14.2	1.2	-1.5	2.7	1.6
Cereals.....	10	2.199	222.1	183.4	-43.2	8.6	1.3	8.1	-17.4
Oilseeds and misc. grains, seeds, fruits, plants, straw and fodder.....	12	1.646	238.1	228.7	-24.1	9.3	9.9	8.0	-3.9
<b>Prepared foodstuffs, beverages, and tobacco.....</b>	IV	2.520	140.8	139.5	0.6	0.7	1.3	2.1	-0.9
Miscellaneous edible preparations.....	21	0.367	118.2	117.5	-2.5	-0.8	-0.1	-0.3	-0.6
Beverages, spirits, and vinegar (Dec.2008=100).....	22	0.284	101.8	101.9	-	-0.6	0.6	1.4	0.1
Residues and waste from the food industries; prepared animal feed.....	23	0.587	218.4	210.7	-2.9	4.2	6.1	9.3	-3.5
<b>Mineral products.....</b>	V	3.764	202.7	187.0	-50.6	7.3	2.7	8.8	-7.7
Mineral fuels, oils and residuals, bituminous substances and mineral waxes.....	27	3.254	196.9	180.2	-52.9	8.3	3.1	9.8	-8.5
<b>Products of the chemical or allied industries.....</b>	VI	11.742	136.3	137.2	-7.7	-0.4	0.1	1.2	0.7
Inorganic chemicals.....	28	1.216	184.0	191.0	-5.7	-2.9	-2.7	-2.2	3.8
Organic chemicals.....	29	3.330	140.6	142.4	-17.6	0.1	1.5	3.2	1.3
Pharmaceutical products.....	30	2.679	116.1	115.5	-3.2	0.1	0.6	0.8	-0.5
Tanning or dyeing extracts, dyes, paints, varnish, putty, & inks.....	32	0.540	114.0	114.2	0.4	-1.8	0.4	1.5	0.2
Essential oils and resinoids; perfumery cosmetic or toilet preparations.....	33	0.737	125.2	124.9	2.4	0.2	1.4	1.4	-0.2
Soap; lubricants; waxes, polishing or scouring products; candles, pastes.....	34	0.409	114.7	115.2	-4.0	-1.6	0.4	0.5	0.4
Miscellaneous chemical products.....	38	1.808	132.1	132.0	2.2	0.2	-0.9	2.6	-0.1
<b>Plastics and articles thereof; rubber and articles thereof.....</b>	VII	5.197	129.7	133.7	-8.8	-1.0	-0.1	0.6	3.1
Plastics and articles thereof.....	39	4.234	125.2	129.2	-8.2	-0.1	0.1	1.1	3.2
Rubber and articles thereof.....	40	0.963	148.9	152.7	-11.3	-4.8	-0.3	-1.6	2.6
<b>Raw hides, skins, leather, furskins, travel goods, etc.....</b>	VIII	0.266	79.2	86.4	-26.0	-4.0	-1.9	4.2	9.1
<b>Wood, wood charcoal, cork, straw, basketware and wickerwork.....</b>	IX	0.565	102.4	99.6	-11.4	-0.8	-1.6	0.5	-2.7
<b>Woodpulp, recovered paper, and paper products.....</b>	X	2.371	107.3	107.1	-9.4	0.0	-0.5	1.4	-0.2
Woodpulp and recovered paper.....	47	0.510	93.2	94.5	-27.8	1.1	-1.1	5.2	1.4
Paper and paperboard; articles of paper pulp, paper or paperboard.....	48	1.330	112.1	110.7	-2.2	-0.4	-0.6	0.3	-1.2
Printed material.....	49	0.532	116.1	117.3	-1.8	0.0	0.4	1.0	1.0
<b>Textile and textile articles.....</b>	XI	1.956	101.9	103.3	-6.0	-0.1	1.7	-0.9	1.4
Cotton, including yarns and woven fabrics thereof.....	52	0.536	91.3	95.5	-16.2	3.7	6.2	-3.5	4.6
<b>Stone, plaster, cement, asbestos, ceramics, glass etc. (Dec.2008=100).....</b>	XIII	0.840	115.9	113.6	1.8	-0.4	0.1	0.1	-2.0
Glass and glassware.....	70	0.445	100.1	96.2	-2.7	-0.4	0.1	-0.1	-3.9
<b>Pearls, stones, precious metals, imitation jewelry, and coins.....</b>	XIV	3.785	170.4	173.0	-6.9	-3.5	-1.0	2.2	1.5

See footnotes at end of table.

**Table 6. U.S. export price indexes and percent changes for selected categories of goods: July 2008 to July 2009 — Continued**

[2000=100, unless otherwise noted]

Description	Harmonized system	Relative importance June 2009 <sup>1</sup>	Index		Percent change				
			June 2009	July 2009	Annual July 2008 to July 2009	Monthly			
						Mar. 2009 to Apr. 2009	Apr. 2009 to May 2009	May 2009 to June 2009	June 2009 to July 2009
<b>Base metals and articles of base metals.....</b>	XV	5.030	144.1	145.1	-20.8	-0.6	1.8	0.0	0.7
Iron and steel.....	72	1.187	149.7	154.9	-38.2	-5.5	-2.6	-1.5	3.5
Articles of iron or steel.....	73	1.502	163.5	159.7	0.6	-0.1	-0.1	-0.2	-2.3
Copper and articles thereof.....	74	0.492	181.2	181.6	-30.8	16.6	25.4	2.9	0.2
Aluminum and articles thereof.....	76	0.691	100.5	104.1	-31.2	-1.7	5.5	1.2	3.6
Tools, implements, cutlery, spoons and forks, of base metal; parts thereof.....	82	0.401	121.9	122.6	2.1	0.1	0.0	0.0	0.6
Miscellaneous articles of base metal.....	83	0.339	122.0	122.0	-6.4	-0.2	-0.1	0.0	0.0
<b>Machinery, electrical equipment, TV image and sound recorders, parts, etc.....</b>	XVI	31.245	95.4	95.7	0.5	0.4	0.0	0.1	0.3
Machinery and mechanical appliances; parts thereof.....	84	17.974	105.1	105.4	1.2	0.3	0.0	0.0	0.3
Electrical machinery and equipment and parts and accessories thereof.....	85	13.271	84.8	85.1	-0.5	0.7	-0.1	0.1	0.4
<b>Vehicles, aircraft, vessels and associated transport equipment.....</b>	XVII	15.836	120.5	120.5	3.2	0.6	0.3	0.2	0.0
Motor vehicles and their parts.....	87	9.075	107.7	107.5	0.6	-0.1	0.2	0.0	-0.2
<b>Optical, photo, measuring, medical &amp; musical instruments; &amp; timepieces.....</b>	XVIII	6.261	107.7	108.1	0.9	-0.2	0.7	0.3	0.4
<b>Miscellaneous manufactured articles.....</b>	XX	1.564	106.9	107.1	-1.2	0.1	0.1	0.0	0.2
Furniture; stuffed furnishings; lamps and lighting fittings nesoi;.....	94	0.762	116.1	116.1	-0.5	0.2	0.0	-0.3	0.0
Toys, games and sports equipment; parts and accessories thereof.....	95	0.680	93.3	93.4	-1.2	-0.2	0.1	0.3	0.1

1 Relative importance figures are based on 2007 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Dash = Not available

**Table 7. U.S. import price indexes and percent changes by locality of origin: July 2008 to July 2009**  
 [2000=100, unless otherwise noted]

Description	Percent of U.S. imports <sup>1</sup>	Index		Percent change				
		June 2009	July 2009	Annual	Monthly			
				July 2008 to July 2009	Mar. 2009 to Apr. 2009	Apr. 2009 to May 2009	May 2009 to June 2009	June 2009 to July 2009
<b>Industrialized Countries<sup>2</sup></b> .....	42.434	119.4	118.9	-16.1	-0.5	0.6	1.5	-0.4
Nonmanufactured articles.....	4.390	170.3	166.1	-53.8	1.9	5.0	10.5	-2.5
Manufactured articles.....	37.621	115.0	114.8	-8.7	-0.7	0.1	0.7	-0.2
<b>Other Countries<sup>3</sup></b> .....	57.566	117.7	116.6	-22.2	1.8	2.2	2.5	-0.9
Nonmanufactured articles.....	12.442	219.3	214.3	-48.7	9.1	10.1	9.5	-2.3
Manufactured articles.....	44.910	103.2	102.6	-8.9	0.2	0.5	0.8	-0.6
<b>Canada</b> .....	15.963	129.0	127.7	-26.5	-0.7	1.8	2.6	-1.0
Nonmanufactured articles.....	3.979	163.3	159.0	-55.4	0.5	4.9	10.9	-2.6
Manufactured articles.....	11.678	123.2	122.3	-11.6	-1.1	0.8	0.7	-0.7
<b>European Union<sup>4</sup></b> .....	17.447	124.4	124.7	-7.2	0.2	0.0	0.5	0.2
Nonmanufactured articles.....	0.222	234.9	230.1	-46.3	6.3	5.7	11.0	-2.0
Manufactured articles.....	17.133	122.0	122.4	-6.1	0.1	-0.1	0.4	0.3
<b>France (Dec. 2003=100)</b> .....	1.954	120.6	121.3	0.7	0.6	0.0	0.7	0.6
<b>Germany (Dec. 2003=100)</b> .....	4.735	108.6	109.3	-3.6	-0.1	-0.1	0.4	0.6
<b>United Kingdom (Dec. 2003=100)</b> .....	2.660	120.6	120.8	-16.3	0.3	0.3	1.3	0.2
<b>Latin America<sup>5</sup></b> .....	17.808	145.7	143.9	-28.1	3.3	3.6	3.0	-1.2
Nonmanufactured articles.....	5.160	249.6	242.8	-43.6	11.1	10.4	7.7	-2.7
Manufactured articles.....	12.547	124.8	124.0	-16.6	0.5	1.0	1.1	-0.6
<b>Mexico (Dec. 2003=100)</b> .....	10.785	133.1	131.7	-16.8	2.7	3.1	1.1	-1.1
Nonmanufactured articles (Dec. 2008=100).....	1.947	134.4	129.9	-	15.0	11.9	6.2	-3.3
Manufactured articles (Dec. 2008=100)....	8.788	96.1	95.7	-	0.4	0.8	-0.4	-0.4
<b>Pacific Rim (Dec. 2003=100)<sup>6</sup></b> .....	33.590	99.5	99.5	-3.9	-0.2	0.1	0.3	0.0
<b>China (Dec. 2003=100)</b> .....	16.852	100.4	100.2	-3.3	-0.5	-0.1	0.1	-0.2
<b>Japan</b> .....	7.488	96.9	97.0	1.6	-0.1	0.0	0.7	0.1
<b>Asian NICs<sup>7</sup></b> .....	5.647	85.7	85.9	-6.9	-0.6	0.0	0.9	0.2
<b>ASEAN (Dec. 2003=100)<sup>8</sup></b> .....	5.729	97.1	96.3	-7.1	0.2	0.2	1.5	-0.8
<b>Asia Near East (Dec. 2003=100)<sup>9</sup></b> .....	3.992	187.9	186.2	-41.1	6.2	6.3	9.6	-0.9

1 Percentage of trade figures are based on 2007 trade values.

2 Includes Western Europe, Canada, Japan, Australia, New Zealand and South Africa.

3 Includes Eastern Europe, Latin America, OPEC countries, and other countries in Asia, Africa and the Western Hemisphere.

4 Includes European Union countries.

5 Includes Mexico, Central America, South America and the Caribbean.

6 Includes China, Japan, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea, Philippines and Asian Newly Industrialized Countries.

7 Asian Newly Industrialized Countries. Includes Hong Kong, Singapore, South Korea and Taiwan.

8 Association of Southeast Asian Nations. Includes Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam.

9 Includes Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, United Arab Emirates and Yemen.

NOTES: Data may be revised in each of the three months after original publication.

Regions are not mutually exclusive.

Dash = Not available

**Table 8. U.S. international price indexes and percent changes for selected transportation services: July 2008 to July 2009**

[2000=100, unless otherwise noted]

Description	Relative importance June 2009 <sup>1</sup>	Index		Percent change				
		June 2009	July 2009	Annual	Monthly			
				July 2008 to July 2009	Mar. 2009 to Apr. 2009	Apr. 2009 to May 2009	May 2009 to June 2009	June 2009 to July 2009
<b>Air Freight</b>								
<b>Import Air Freight</b> .....	100.000	134.8	135.2	-16.9	-1.4	0.8	2.0	0.3
Europe (Dec. 2003=100).....	22.099	126.3	130.6	-27.4	-2.3	1.3	2.4	3.4
Asia.....	68.464	118.8	117.5	-10.8	-1.4	0.1	1.7	-1.1
<b>Export Air Freight</b> .....	100.000	117.4	119.1	-16.8	-1.3	-3.0	-1.2	1.4
Europe (Dec. 2006=100).....	36.373	105.7	108.3	-22.0	-1.6	-4.6	-2.2	2.5
<b>Inbound Air Freight</b> .....	100.000	126.3	126.3	-18.6	-1.6	0.0	0.6	0.0
Europe (Dec. 2003=100).....	24.280	119.6	122.8	-27.6	-2.8	0.8	0.6	2.7
Asia.....	63.781	110.9	109.5	-12.6	-1.6	-0.5	0.7	-1.3
<b>Outbound Air Freight</b> .....	100.000	113.1	114.4	-23.3	-3.6	-1.1	-0.9	1.1
Europe (Dec. 2003=100).....	38.695	126.1	128.0	-24.5	-5.4	-1.5	-4.5	1.5
Asia.....	42.397	106.2	106.3	-20.9	-1.3	0.0	2.4	0.1
<b>Air Passenger Fares</b>								
<b>Import Air Passenger Fares</b> .....	100.000	147.3	142.7	-20.1	-1.3	-2.1	13.0	-3.1
Europe.....	45.588	160.6	151.0	-21.1	-1.3	-6.0	28.6	-6.0
Asia.....	28.735	135.9	135.4	-12.9	-0.2	3.8	6.6	-0.4
Latin America/Caribbean.....	10.519	113.9	122.8	-21.2	2.0	-6.4	0.9	7.8
<b>Export Air Passenger Fares</b> .....	100.000	137.0	137.9	-24.3	-3.9	-2.3	2.9	0.7
Europe.....	34.061	177.3	185.8	-22.2	0.3	-1.5	16.8	4.8
Asia.....	32.434	111.6	109.0	-24.0	-8.3	3.1	-7.9	-2.3
Latin America/Caribbean.....	21.030	143.7	152.1	-13.8	1.6	-12.4	7.9	5.8

<sup>1</sup> Relative importance figures are based on 2007 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Dash = Not available

## TECHNICAL NOTE

**Import and Export Merchandise and Services Price Indexes** -- All indexes use a modified Laspeyres formula and are not seasonally adjusted. Price indexes for merchandise goods are reweighted annually, with a two-year lag in the weights. Published series use a base year of 2000=100 where possible. More detailed index series and additional information may be obtained at <http://www.bls.gov/mxp>, or by calling (202) 691-7101.

**Merchandise Goods Classification Systems** -- The merchandise price indexes are published using three classification systems. Items are classified by end use according to the Bureau of Economic Analysis Classification System, by industry according to the North American Industry Classification System (NAICS), and by product category according to the Harmonized System (HS). While classification by end use and product category are self-explanatory, some notes are in order for classifying items by industry. In the NAICS imports and exports tables, items are classified by output industry, not input industry. As an example, NAICS import index 326 (plastics and rubber products manufacturing) include outputs such as manufactured plastic rather than inputs such as petroleum. The NAICS classification structure also matches the classification system used by the PPI (Producer Price Index) to produce the NAICS primary products indexes.

**Import Price Indexes** -- Products have been classified by the Harmonized Tariff Schedule of the United States Annotated (TSUSA). Import prices are based on U.S. dollar prices paid by the U.S. importer. The prices are generally either "free on board" (f.o.b.) foreign port or "cost, insurance, and freight" (c.i.f.) U.S. port transaction prices, depending on the practices of the individual industry. The index for crude petroleum is calculated from data collected by the U.S. Department of Energy.

**Export Price Indexes** -- Products have been classified by the Harmonized Schedule B classification system of the U.S. Bureau of the Census. The prices used are generally either "free alongside ship" (f.a.s.) factory or "free on board" (f.o.b.) transaction prices, depending on the practices of the individual industry. Prices used in the grain index, excluding rice, are obtained from the U.S. Department of Agriculture.

**Services Price Indexes** -- Starting in September 2008 the Import Air Passenger Fares Indexes represent changes in the average revenue per passenger received by foreign carriers from U.S. residents and are calculated from data obtained from an airline consulting service. These data include tickets sold by travel agencies and travel websites. Tickets sold directly by the airlines are excluded, as are frequent flyer tickets generally. Starting in January 2008 the Export Air Passenger Fares Indexes represent changes in the average revenue per passenger received by U.S. carriers from foreign residents and are calculated from data collected directly from airlines. These data include frequent flyer tickets and those sold by consolidators. Taxes and fees are included in the Import Air Passenger Fares Index and excluded from the Export Air Passenger Fares Index. The Air Freight Indexes are calculated from data collected directly from airlines. These data exclude mail and passenger baggage. The scope of the service being priced is the movement of freight from airport to airport only, and does not include any ground transportation or port service. The Air Freight Indexes are presented using two definitions: Balance of Payments (which represent transactions between U.S. and foreign residents) and International (which represent transactions inbound to and outbound from the U.S.). Fact sheets specifying detailed information for each services industry are available at <http://www.bls.gov/mxp> under "MXP Publications".

**Import Indexes by Locality of Origin** -- Prices used in these indexes are a subset of the data collected for the Import Price Indexes. Beginning with January 2002, the indexes are defined by locality of origin using a nomenclature based upon the North American Industry Classification System (NAICS). Nonmanufactured goods are defined as NAICS 11 and 21 and manufactured goods are defined as NAICS 31-33.

**Revision Policy** -- To reflect the availability of late reports and corrections by respondents, monthly data may be revised in each of the three months after original publication. After three months, no further data revisions take place. So, for example, data released in the January release will be subject to revision in the releases for February, March, and April.

**Uses of the Data** -- The primary use of the indexes is to deflate trade statistics, notably the foreign trade sector of the National Income and Product Accounts constructed by the Department of Commerce. Other published indexes are useful for general market analysis. For trade in international services, Balance of Payments indexes are used for deflating National Income and Product Accounts, while International indexes are more appropriate for market analysis. Merchandise and services indexes also can be used to study U.S. competitiveness and to compute price elasticities, and the merchandise import indexes by country or region of origin are useful in terms of trade analysis.

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