

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	29-Year 9-Month Bond	
CUSIP Number	912810PW2	
Series	Bonds of February 2038	
Interest Rate	4-3/8%	
High Yield ¹	4.599%	
Allotted at High	21.13%	
Price	96.375954	
Accrued Interest per \$1,000	\$10.81731	
Median Yield ²	4.564%	
Low Yield ³	4.500%	
Issue Date	May 15, 2008	
Maturity Date	February 15, 2038	
Original Issue Date	February 15, 2008	
Dated Date	February 15, 2008	
	Tendered	Accepted
Competitive	\$16,139,600,000	\$5,972,882,500
Noncompetitive	\$27,118,000	\$27,118,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁴	\$16,166,718,000	\$6,000,000,500⁵
SOMA	\$3,230,769,200	\$3,230,769,200
Total	\$19,397,487,200	\$9,230,769,700
	Tendered	Accepted
Primary Dealer ⁶	\$14,476,000,000	\$5,153,282,500
Direct Bidder ⁷	\$69,000,000	\$64,000,000
Indirect Bidder ⁸	\$1,594,600,000	\$755,600,000
Total Competitive	\$16,139,600,000	\$5,972,882,500

¹ All tenders at lower yields were accepted in full.

² 50% of the amount of accepted competitive tenders was tendered at or below that yield.

³ 5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴ Bid-to-Cover Ratio: \$16,166,718,000/\$6,000,000,500 = 2.69

⁵ Awards to combined Treasury Direct systems = \$18,737,000.

⁶ Primary dealers as submitters bidding for their own house accounts.

⁷ Non-Primary dealer submitters bidding for their own house accounts.

⁸ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.