

**Acceptance of Bonds Secured by Government Obligations  
in Lieu of Bonds with Sureties  
31 CFR Part 225  
Collateral Margins Table\***

Effective: February 12, 2007  
Last Updated: February 12, 2007

Collateral Category	Collateral Value for Securities with Market Prices <sup>/1</sup> (% of Market Value)			Collateral Value for Securities if Market Price Not Available (% of Par or Outstanding Balance)
	DURATION BUCKETS			
	0 to 5	>5 to 10	>10	
<b>U.S. Treasuries:</b> <i>Bills, Notes, Bonds</i>	98%	97%	93%	
<b>U.S. Government Guaranteed Agencies:</b>	98%	97%	93%	90%

\* This document is for informational purposes only and subject to change without notice.  
It is not binding on either the Treasury or the Federal Reserve System (FRS) in any particular transaction.

**Notes:**

<sup>/1</sup> New issues are valued at 90 percent of par value until they are priced.

A detailed list of acceptable collateral for the 31 CFR Part 225 Program  
can be obtained from Treasury's Bureau of the Public Debt website ([www.treasurydirect.gov](http://www.treasurydirect.gov)).