

Selected BLS Economic Indicators



Buffalo-Niagara Falls

Selected Indicators

This fact sheet presents recent **employment and unemployment** figures for the Buffalo-Niagara Falls Metropolitan Statistical Area, New York, and the United States. In addition, pay indexes for the larger metropolitan area that includes Buffalo-Niagara Falls are shown. The **Consumer Price Index (CPI)** measures price changes or inflation for particular commodities and services at the retail level. The **Producer Price Index (PPI)** measures price changes or inflation for particular commodities and services at the wholesale level and is widely used by business firms as an escalator in long-term contracts. The **Employment Cost Index (ECI)** measures price changes or inflation of labor costs which include wages and salaries and employer costs for employee benefits. An **occupational pay relative** is a calculation of pay—wages, salaries, commissions, and production bonuses—for a given metropolitan area relative to the nation as a whole; the calculation controls for differences among areas in occupational composition, establishment, and occupational characteristics, and the fact that data are collected for areas at different times during the year.

Consumer Price Index (1982-84) = 100	Jun. 2008	Jun. 2009	Percent change
All Urban Consumers (CPI-U)			
U.S. City Average	218.815	215.693	-1.4
Northeast	232.649	229.930	-1.2
Urban Wage Earners & Clerical Workers			
U.S. City Average	215.223	210.972	-2.0
Northeast	229.829	226.695	-1.4
Producer Price Index, U.S. (1982 = 100)	Jun. 2008	Jun. 2009(p)	Percent change
Finished goods	182.4	174.1	-4.6
All commodities	200.5	174.1	-13.2
Industrial commodities	204.0	175.5	-14.0

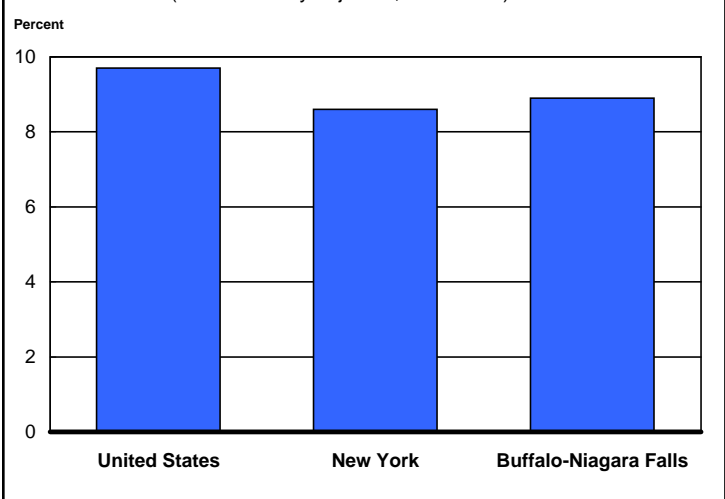
p = preliminary

Unemployment levels, age 16 years and over (not seasonally adjusted, in thousands)

Area	Jun. 2008	Jun. 2009(p)	Net change	Percent change
United States	8,933	15,095	6,162	69.0
New York	498.0	846.0	348.0	69.9
Buffalo-Niagara Falls	33.3	53.2	19.9	59.9

p = preliminary

Unemployment rates, United States, New York, and Buffalo-Niagara Falls Metropolitan Statistical Area
(not seasonally adjusted, June 2009)



Employment Cost Index (December 2005 = 100)	Mar. 2008	Mar. 2009	Percent change
Total Compensation-Private Industry			
United States	107.3	109.3	1.9
Northeast	107.4	109.8	2.2
Occupational pay relatives (U.S. = 100)	July 2008		
Buffalo-Niagara Falls			
All occupations		99*	
Management, business, and financial		89*	
Professional and related		92*	
Service		107*	
Sales and related		93*	
Office and administrative support		95*	
Construction and extraction		113*	
Installation, maintenance, and repair		101	
Production		108*	
Transportation and material moving		98*	

*The pay relative for this occupation is significantly different from the national average at the 90-percent confidence level.

Nonfarm payroll employment (not seasonally adjusted, in thousands)

Area	Jun. 2008	Jun.(p) 2009	Net change	Percent change
United States	138,451.0	132,609.0	-5,842.0	-4.2
New York	8,887.4	8,672.5	-214.9	-2.4
Buffalo-Niagara Falls	558.2	545.2	-13.0	-2.3

p = preliminary

Buffalo-Niagara Falls MSA payroll employment by major industry sector (not seasonally adjusted, in thousands)

Industry	Jun. 2008	Jun. 2009(p)
Total nonfarm	558.2	545.2
Mining, logging, and construction	22.3	20.3
Manufacturing	59.0	54.3
Trade, transportation and utilities	104.5	100.0
Information	8.5	8.1
Financial activities	33.2	32.7
Professional and business services	73.6	71.5
Education and health services	85.5	86.4
Leisure and hospitality	52.1	51.8
Other services	23.9	23.9
Government	95.6	96.2

p = preliminary

Note: Total includes industries not shown separately.

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The **Buffalo-Niagara Falls Metropolitan Statistical Area** comprises Erie and Niagara Counties. The **Northeast Census Region** comprises Connecticut, Maine, Massachusetts, New Hampshire, New Jersey, New York, Pennsylvania, Rhode Island and Vermont.