

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



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TREASURY AUCTION RESULTS

Term and Type of Security	19-Year 6-Month TIPS	
CUSIP Number	912810PZ5	
Series	TIPS of January 2029	
Interest Rate	2-1/2%	
High Yield ¹	2.387%	
Allotted at High	97.30%	
Adjusted Price	101.340316	
Unadjusted Price ²	101.749348	
Adjusted Accrued Interest per \$1,000	\$1.08259	
Unadjusted Accrued Interest per \$1,000 ²	\$1.08696	
TIIN Conversion Factor per \$1,000 ³	5.822085181	
Median Yield ⁴	2.300%	
Low Yield ⁵	2.199%	
Issue Date	July 31, 2009	
Maturity Date	January 15, 2029	
Original Issue Date	January 30, 2009	
Dated Date	July 15, 2009	
	Tendered	Accepted
Competitive	\$13,497,890,000	\$5,899,990,000
Noncompetitive	\$100,012,600	\$100,012,600
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁶	\$13,597,902,600	\$6,000,002,600⁷
SOMA	\$150,301,200	\$150,301,200
Total	\$13,748,203,800	\$6,150,303,800
	Tendered	Accepted
Primary Dealer ⁸	\$9,200,000,000	\$3,011,900,000
Direct Bidder ⁹	\$487,500,000	\$67,500,000
Indirect Bidder ¹⁰	\$3,810,390,000	\$2,820,590,000
Total Competitive	\$13,497,890,000	\$5,899,990,000

¹ All tenders at lower rates were accepted in full.

² Adjusted by an index ratio of 0.99598.

³ This factor is used to calculate the adjusted values for any TIIN face amount and will be maintained to 2-decimals on book-entry systems.

⁴ 50% of the amount of accepted competitive tenders was tendered at or below that yield.

⁵ 5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁶ Bid-to-Cover Ratio: $\$13,597,902,600 / \$6,000,002,600 = 2.27$

⁷ Awards to combined Treasury Direct systems = \$18,325,600.

⁸ Primary dealers as submitters bidding for their own house accounts.

⁹ Non-Primary dealer submitters bidding for their own house accounts.

¹⁰ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.