

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	5-Year TIPS	
CUSIP Number	912828KM1	
Series	K-2014	
Interest Rate	1-1/4%	
High Yield <sup>1</sup>	1.278%	
Allotted at High	0.57%	
Adjusted Price	100.113235	
Unadjusted Price <sup>2</sup>	99.865568	
Adjusted Accrued Interest per \$1,000	\$0.51357	
Unadjusted Accrued Interest per \$1,000 <sup>2</sup>	\$0.51230	
TIIN Conversion Factor per \$1,000 <sup>3</sup>	2.953225631	
Median Yield <sup>4</sup>	1.180%	
Low Yield <sup>5</sup>	0.800%	
Issue Date	April 30, 2009	
Maturity Date	April 15, 2014	
Original Issue Date	April 30, 2009	
Dated Date	April 15, 2009	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$20,747,561,000	\$7,467,631,000
Noncompetitive	\$532,373,000	\$532,373,000
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal<sup>6</sup></b>	<b>\$21,279,934,000</b>	<b>\$8,000,004,000<sup>7</sup></b>
SOMA	\$277,220,100	\$277,220,100
<b>Total</b>	<b>\$21,557,154,100</b>	<b>\$8,277,224,100</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>8</sup>	\$14,406,000,000	\$5,436,000,000
Direct Bidder <sup>9</sup>	\$390,806,000	\$48,806,000
Indirect Bidder <sup>10</sup>	\$5,950,755,000	\$1,982,825,000
<b>Total Competitive</b>	<b>\$20,747,561,000</b>	<b>\$7,467,631,000</b>

<sup>1</sup> All tenders at lower rates were accepted in full.

<sup>2</sup> Adjusted by an index ratio of 1.00248.

<sup>3</sup> This factor is used to calculate the adjusted values for any TIIN face amount and will be maintained to 2-decimals on book-entry systems.

<sup>4</sup> 50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>5</sup> 5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>6</sup> Bid-to-Cover Ratio:  $\$21,279,934,000 / \$8,000,004,000 = 2.66$

<sup>7</sup> Awards to combined Treasury Direct systems = \$159,784,000.

<sup>8</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>9</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>10</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.