



Comptroller of the Currency
Administrator of National Banks

Washington, DC 20219

June 1997

To: All Chief Executive Officers of National Banks and All Examining Personnel

The enclosed booklet, "Interest Rate Risk," is part of an ongoing update and revision of the *Comptroller's Handbook*. The "Interest Rate Risk" booklet is a new section of the *Comptroller's Handbook* and provides guidance on effective interest rate risk management. The booklet and the examination procedures are to be used in large banks and in community banks with high interest rate risk or moderate interest rate risk with increasing exposure. The booklet also serves as a reference resource on interest rate risk.

If you have any questions about this booklet, please call the OCC's Treasury and Market Risks Unit at (202) 874-5670.