

SECTION I: NON-CONFIDENTIAL PROJECT INFORMATION

Name of Fund:	EuroMena Fund II, L.P. or an affiliate thereof (the “Fund”), to be established under the laws of and registered in England.
Sponsor and Manager:	EuroMena FMC Limited, a newly formed BVI company (the “Fund Manager”), which is owned by Capital Trust Group (the “Sponsor”), will be the fund manager. The general partner of the Fund (the “General Partner”) will be an entity organized and existing in the British Virgin Islands, and will be wholly-owned by the Sponsor.
Fund Description:	The primary purpose of the fund will be to achieve long-term capital appreciation through investments in private companies in OPIC-eligible countries in the Middle East and North Africa, with a primary focus on Lebanon, Jordan, Morocco, and Egypt.
Target Fund Capitalization:	The target size of the Fund is \$300 million.
Proposed OPIC Loan:	OPIC loan of up to \$100 million in principal plus accrued and accreted interest thereon. The term of the OPIC loan would be coterminus with the life of the Fund.
Term of Fund:	Seven years, with up to three one-year extensions.
Selection Process:	The OPIC Evaluation Committee selected EuroMena Fund I (“Fund I”) through a Call for Proposals, whereby OPIC sought responses from private sector fund managers for the formation, management and OPIC financing of one or more private equity funds that would invest in the Levant region. OPIC’s evaluation of the Fund was conducted with the assistance of Franklin Park, as advisor. OPIC Management received Board of Director’s approval on January 17, 2007 for the EuroMena Fund I (“Fund I”). Due to the investment stage of Fund I (OPIC would have been funding post final close of the Fund) and the execution skill of the Fund Manager (Fund I is nearly 67% committed), the Sponsor was unable to obtain agreement from its Limited Partners to execute a Commitment Letter with OPIC. The Sponsor recently requested that OPIC Management consider increasing its Board commitment as an anchor investment to the Fund, which is a successor to Fund I.
Developmental Effects:	The Fund will have a positive developmental impact by providing capital for the regional expansion of middle market companies located in the MENA region. The Fund’s strategy is to establish regional leaders in diverse sectors through consolidation and mergers, which will spur growth through economies of scale. The Fund will enhance

	management quality, improve research and development, implement corporate governance structures, and optimize financial reporting and transparency in its portfolio companies.
Environment:	Category D. Downstream investments by the Fund will be screened and subject to the full scope of OPIC's environmental assessment process.