

SECTION I: NON-CONFIDENTIAL PROJECT INFORMATION

Host Country:	The Hashemite Kingdom of Jordan
Name of Borrower:	Disi Water PSC
U.S. Sponsor:	General Electric Energy Financial Services (Connecticut) (the “U.S. Sponsor” or “GE EFS”)
Foreign Sponsor:	Gama Enerji A.S. (Turkey) (“Foreign Sponsor”)
Project Description:	<p>The project is the development, construction and operation of a water conveyance system to provide 100 million cubic meters (“MCM”) of potable water a year for municipal and industrial users of Amman from the Rum Aquifer in the south of Jordan (the “Project”). The Project consists of the development of a well field system with 55 wells, a 325-kilometer (“km”) pipeline, a new concrete reservoir east of Amman at Abu Alanda, and connection to an existing reservoir at Dabuk, northwest of Amman. Five emergency turn-outs along the pipeline will help secure a water supply to towns along the route as well. The Project will be implemented under a Build, Operate and Transfer (“BOT”) structure with a 25-year concession agreement (the “Project Agreement”) whereby the Government of Jordan (“GOJ”) acting through the Ministry of Water & Irrigation (“MWI”) and the Water Authority of Jordan (“WAJ”) will pay on a take-or-pay basis a water tariff for the delivery of the bulk water by the Project to the two reservoirs. WAJ will sell the Project’s water to Miyahuna, the Amman water distribution company, which is owned by WAJ and privately operated under an operations and maintenance services contract.</p>
Total Project Costs:	US\$ 959 million
Proposed OPIC Insurance:	GE EFS has requested that OPIC provide political risk insurance for expropriation, including infrastructure expropriation coverage, on 90% of its exposure to the Disi Water Project. OPIC would provide up to \$150 million in political risk insurance with a possible term of up to 20 years.
Private Insurance Participation:	GE EFS’ broker, Marsh, Inc. sought political risk insurance in the private market and found that private market terms, including tenor, pricing, and capacity were not sufficient or made the Project uneconomic.
Developmental Effects:	The Project will have a strong developmental impact on the host country. The shortage of water in Jordan has been a chronic problem that dates back as early as the 1970s. The Project involves the raising of water from an aquifer in the Disi-Mudawarra area in southern Jordan and its conveyance to the greater Amman area, a distance of approximately 325 kilometers (202 miles). Thus, the Project is essential for the continued economic and social development of Amman in

	particular, and Jordan in general.
Environment:	The Project has been screened as Category A.