

**UNITED STATES OF AMERICA
NATIONAL CREDIT UNION ADMINISTRATION
NATIONAL CREDIT UNION ADMINISTRATION BOARD**

| | | |
|---------------------------|---|--------------------|
| In the Matter of the |) | |
| Cease-and-Desist Order of |) | |
| |) | Dkt No. 07-0502-II |
| |) | |
| Garden Savings |) | |
| Federal Credit Union |) | |
| Respondent. |) | |
| |) | |
| |) | |

FINAL CEASE AND DESIST ORDER

WHEREAS, Garden Savings Federal Credit Union (“the Credit Union”) is a federal credit union, as defined by 12 U.S.C. Section 1752(1);

WHEREAS, the credit union has, through its officers and directors, executed a Consent to Issuance of a Final Order to Cease and Desist which is accepted and approved by the National Credit Union Administration Board (“the NCUA Board”) acting through its counsel;

WHEREAS, the credit union has consented and agreed to the issuance of this Final Order to Cease and Desist pursuant to Section 206(e)(1) of the Federal Credit Union Act, 12 U.S.C. §1786(e)(1), and Part 747 of the National Credit Union Administration Rules and Regulations.

NOW THEREFORE, IT IS ORDERED THAT:

1. The Consent to the Final Order to Cease and Desist is incorporated and made part hereof by this reference; and

2. The Credit Union shall take all actions as specified in paragraphs one (1) through twenty (20), pages two (2) through eight (8) of the executed Consent to the Final Order to Cease and Desist.

3. This Final Order shall be and is effective on the date it is issued.

NATIONAL CREDIT UNION ADMINISTRATION BOARD

Dated: July 3, 2007

Mary F. Rupp
Mary F. Rupp
Secretary of the Board

NATIONAL CREDIT UNION ADMINISTRATION

**NOTATION VOTE
TALLY SHEET**

**I CERTIFY THAT THE FOLLOWING ACTION WAS TAKEN BY
THE NCUA BOARD ON July 3, 2007**

**SUBJECT: Final Cease & Desist Order Based on Consent,
Garden Saving Federal Credit Union.**

APPROVED x (unanimous)

DISAPPROVED _____

NOT PASSED (Failure to get a second) _____

SCHEDULE FOR BOARD MEETING _____



Secretary of the Board

Item to be made publicly available: YES