

Table 1. U.S. International

[Millions]

Line	(Credits +; debits -) ¹	2007	2008 ^P	Not seasonally adjusted			
				2007			
				I	II	III	IV
Current account							
1	Exports of goods and services and income receipts	2,463,505	2,591,254	566,539	608,364	634,480	654,122
2	Exports of goods and services	1,645,726	1,835,786	381,201	404,467	420,832	439,225
3	Goods, balance of payments basis ²	1,148,481	1,291,371	267,716	285,008	287,925	307,832
4	Services ³	497,245	544,414	113,485	119,459	132,908	131,393
5	Transfers under U.S. military agency sales contracts ⁴	16,052	15,115	4,629	4,000	3,881	3,542
6	Travel	96,712	110,469	19,658	24,387	29,159	23,508
7	Passenger fares	25,586	31,638	5,529	5,848	6,868	7,340
8	Other transportation	51,586	59,407	11,873	12,575	13,018	14,120
9	Royalties and license fees ⁵	82,614	88,212	18,490	19,683	21,588	22,853
10	Other private services ⁵	223,483	238,334	53,010	52,679	58,084	59,710
11	U.S. government miscellaneous services	1,212	1,239	296	288	309	320
12	Income receipts	817,779	755,468	185,339	203,897	213,647	214,897
13	Income receipts on U.S.-owned assets abroad	814,807	752,421	184,606	203,160	212,901	214,141
14	Direct investment receipts	368,275	371,268	81,973	91,434	95,105	99,764
15	Other private receipts	444,299	376,249	102,063	111,187	117,275	113,774
16	U.S. government receipts	2,233	4,904	570	539	603	603
17	Compensation of employees	2,972	3,048	733	737	746	756
18	Imports of goods and services and income payments	-3,082,914	-3,144,807	-713,978	-777,437	-793,312	-797,288
19	Imports of goods and services	-2,345,984	-2,516,915	-541,050	-583,705	-603,246	-617,983
20	Goods, balance of payments basis ²	-1,967,853	-2,112,196	-454,424	-487,304	-503,513	-522,612
21	Services ³	-378,130	-404,719	-86,626	-96,401	-99,733	-95,371
22	Direct defense expenditures	-32,820	-36,542	-7,915	-8,085	-8,132	-8,688
23	Travel	-76,167	-80,000	-15,837	-21,390	-21,916	-17,024
24	Passenger fares	-28,486	-32,429	-6,158	-7,588	-7,841	-6,899
25	Other transportation	-67,050	-71,840	-15,570	-16,903	-17,476	-17,101
26	Royalties and license fees ⁵	-25,048	-26,468	-6,386	-6,011	-6,004	-6,646
27	Other private services ⁵	-144,375	-153,044	-33,744	-35,406	-37,294	-37,931
28	U.S. government miscellaneous services	-4,184	-4,396	-1,016	-1,018	-1,069	-1,081
29	Income payments	-736,030	-627,891	-172,928	-193,732	-190,066	-179,305
30	Income payments on foreign-owned assets in the United States	-726,031	-617,605	-170,529	-191,353	-187,602	-176,548
31	Direct investment payments	-134,414	-103,381	-32,097	-41,982	-34,800	-25,536
32	Other private payments	-426,515	-346,954	-99,373	-107,963	-110,898	-108,281
33	U.S. government payments	-165,102	-167,270	-39,059	-41,408	-41,904	-42,731
34	Compensation of employees	-9,999	-10,286	-2,399	-2,379	-2,464	-2,757
35	Unilateral current transfers, net	-112,705	-119,713	-30,543	-24,299	-27,693	-30,171
36	U.S. government grants ⁴	-33,237	-34,603	-10,567	-5,611	-7,109	-9,950
37	U.S. government pensions and other transfers	-7,323	-7,859	-1,540	-1,777	-1,260	-2,746
38	Private remittances and other transfers ⁶	-72,145	-77,251	-18,436	-16,910	-19,324	-17,475
Capital account							
39	Capital account transactions, net	-1,843	-2,600	-543	-112	-617	-571
Financial account							
40	U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-))	-1,289,854	-52,459	-448,713	-526,163	-179,448	-135,529
41	U.S. official reserve assets	-122	-4,848	-72	26	-54	-22
42	Gold ⁷	0	0	0	0	0	0
43	Special drawing rights	-154	-106	-43	-39	-37	-35
44	Reserve position in the International Monetary Fund	1,021	-3,473	212	294	230	285
45	Foreign currencies	-989	-1,269	-241	-229	-247	-272
46	U.S. government assets, other than official reserve assets	-22,273	-529,510	445	-596	623	-22,744
47	U.S. credits and other long-term assets	-2,475	-2,139	-608	-1,405	-182	-279
48	Repayments on U.S. credits and other long-term assets ⁸	4,104	2,327	1,091	687	780	1,546
49	U.S. foreign currency holdings and U.S. short-term assets	-23,902	-529,698	-38	122	25	-24,011
50	U.S. private assets	-1,267,459	481,899	-449,086	-525,593	-180,017	-112,763
51	Direct investment	-333,271	-317,835	-73,354	-96,224	-71,015	-92,678
52	Foreign securities	-288,731	90,951	-99,541	-84,671	-100,317	-4,202
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	-706	283,765	-46,048	-134,713	80,012	100,043
54	U.S. claims reported by U.S. banks, not included elsewhere	-644,751	425,018	-230,143	-209,985	-88,697	-115,926
55	Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))	2,057,703	599,049	692,604	720,720	267,216	377,162
56	Foreign official assets in the United States	411,058	421,375	163,270	88,822	13,469	145,497
57	U.S. government securities	230,330	508,065	121,640	61,641	-7,788	54,837
58	U.S. Treasury securities ⁹	58,865	442,219	40,337	1,610	-25,810	42,728
59	Other ¹⁰	171,465	65,846	81,303	60,031	18,022	12,109
60	Other U.S. government liabilities ¹¹	5,342	8,626	366	-69	913	4,132
61	U.S. liabilities reported by U.S. banks, not included elsewhere	108,695	-153,656	30,329	15,956	9,873	52,537
62	Other foreign official assets ¹²	66,691	58,340	10,935	11,294	10,471	33,991
63	Other foreign assets in the United States	1,646,645	177,674	529,334	631,898	253,747	231,665
64	Direct investment	237,542	325,254	13,917	64,470	106,648	52,506
65	U.S. Treasury securities	156,825	307,631	42,882	-13,522	67,406	60,059
66	U.S. securities other than U.S. Treasury securities	573,850	-123,568	183,507	310,340	-30,486	110,489
67	U.S. currency	-10,675	35,023	-6,165	-1,635	655	-3,530
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	156,290	-29,323	90,061	122,476	55,599	-111,846
69	U.S. liabilities reported by U.S. banks, not included elsewhere	532,813	-337,343	205,132	149,769	53,925	123,987
70	Financial derivatives, net	6,496	n.a.	14,795	-1,007	5,942	-13,234
71	Statistical discrepancy (sum of above items with sign reversed)	-41,287	129,275	-80,161	-66	93,431	-54,491
71a	Of which: Seasonal adjustment discrepancy						
Memoranda:							
72	Balance on goods (lines 3 and 20)	-819,373	-820,825	-186,708	-202,296	-215,588	-214,780
73	Balance on services (lines 4 and 21)	119,115	139,695	26,859	23,058	33,175	36,023
74	Balance on goods and services (lines 2 and 19)	-700,258	-681,130	-159,849	-179,238	-182,414	-178,757
75	Balance on income (lines 12 and 29)	81,749	127,577	12,410	10,165	23,582	35,592
76	Unilateral current transfers, net (line 35)	-112,705	-119,713	-30,543	-24,299	-27,693	-30,171
77	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76) ¹³	-731,214	-673,265	-177,982	-193,372	-186,525	-173,336

Transactions

of dollars]

Not seasonally adjusted				Seasonally adjusted								Line
2008				2007				2008				
I	II	III ^r	IV ^p	I	II	III	IV	I ^r	II ^r	III ^r	IV ^p	
644,178	676,958	674,312	595,806	572,182	602,122	638,393	650,808	651,416	671,888	678,258	589,692	1
446,177	478,512	481,881	429,216	385,436	399,951	424,873	435,465	451,517	475,365	485,911	422,993	2
315,351	341,526	338,138	296,356	270,318	279,488	295,494	303,180	317,548	337,048	346,272	290,505	3
130,826	136,985	143,743	132,860	115,118	120,463	129,378	132,285	133,969	138,318	139,639	132,489	4
4,371	3,554	3,570	3,620	4,629	4,000	3,881	3,542	4,371	3,554	3,570	3,620	5
24,152	29,112	32,817	24,388	21,818	23,154	25,241	26,499	27,200	28,193	28,864	26,212	6
7,077	7,732	9,104	7,725	5,800	5,996	6,530	7,259	7,643	7,707	8,683	7,605	7
14,277	15,673	15,889	13,568	12,076	12,639	13,081	13,790	14,591	15,743	15,724	13,349	8
20,916	22,387	21,788	23,122	18,991	19,866	21,940	21,817	21,568	22,587	22,057	22,000	9
59,735	58,219	60,262	60,119	51,508	54,521	58,396	59,058	58,297	60,226	60,428	59,384	10
299	308	313	296	296	288	309	320	299	308	308	319	11
198,001	198,446	192,431	166,590	186,746	202,171	213,520	215,343	199,900	196,523	192,347	166,699	12
197,238	197,679	191,687	165,816	186,013	201,434	212,774	214,587	199,137	195,756	191,603	165,925	13
95,434	103,541	95,850	76,443	83,391	89,673	94,953	100,259	97,346	101,612	95,708	76,603	14
101,088	93,412	94,583	87,166	102,063	111,187	117,275	113,774	101,088	93,412	94,583	87,166	15
716	726	1,254	2,207	559	574	546	554	703	732	1,312	2,156	16
763	767	745	774	733	737	746	756	763	767	745	774	17
-767,073	-831,466	-845,279	-700,990	-738,938	-771,262	-783,548	-788,264	-796,593	-825,091	-829,558	-693,564	18
-601,621	-661,838	-683,221	-570,236	-564,979	-578,770	-592,986	-609,248	-629,960	-656,784	-666,792	-563,379	19
-507,017	-556,515	-575,389	-473,276	-473,681	-485,375	-496,698	-512,099	-530,126	-554,922	-562,526	-464,624	20
-94,603	-105,323	-107,832	-96,961	-91,298	-93,395	-96,288	-97,149	-99,834	-101,862	-104,267	-98,756	21
-8,769	-8,986	-9,784	-9,003	-7,915	-8,085	-8,132	-8,688	-8,769	-8,986	-9,784	-9,003	22
-17,410	-23,084	-22,505	-17,001	-18,538	-18,849	-19,247	-19,533	-20,379	-20,268	-19,846	-19,507	23
-7,277	-8,721	-8,784	-6,721	-6,721	-6,979	-7,422	-7,364	-7,927	-8,032	-8,317	-8,153	24
-17,192	-18,773	-19,407	-16,469	-16,022	-16,767	-17,119	-17,142	-17,833	-18,528	-18,943	-16,536	25
-6,428	-6,352	-7,043	-6,645	-6,643	-6,260	-6,155	-5,991	-6,637	-6,599	-7,220	-6,011	26
-36,444	-38,320	-39,183	-39,096	-34,444	-35,437	-37,145	-37,350	-37,206	-38,361	-39,031	-38,446	27
-1,083	-1,088	-1,125	-1,100	-1,016	-1,018	-1,069	-1,081	-1,083	-1,088	-1,125	-1,100	28
-165,452	-169,628	-162,058	-130,754	-173,959	-192,492	-190,562	-179,016	-166,633	-168,307	-162,766	-130,185	29
-162,938	-167,200	-159,547	-127,921	-171,560	-189,991	-188,045	-176,436	-164,074	-165,760	-160,222	-127,550	30
-25,884	-38,122	-30,960	-8,416	-33,128	-40,620	-35,243	-25,424	-27,020	-36,682	-31,635	-8,045	31
-94,302	-86,115	-87,097	-79,440	-99,373	-107,963	-110,898	-108,281	-94,302	-86,115	-87,097	-79,440	32
-42,752	-42,963	-41,490	-40,065	-39,059	-41,408	-41,904	-42,731	-42,752	-42,963	-41,490	-40,065	33
-2,514	-2,428	-2,511	-2,833	-2,399	-2,501	-2,517	-2,580	-2,559	-2,559	-2,547	-2,636	34
-32,408	-28,214	-29,815	-29,275	-30,174	-24,953	-27,796	-29,784	-31,731	-29,034	-29,998	-28,949	35
-9,990	-7,305	-8,257	-9,051	-10,567	-5,611	-7,109	-9,990	-9,990	-7,305	-8,257	-9,051	36
-1,680	-2,014	-1,538	-2,627	-1,805	-1,834	-1,837	-1,849	-1,951	-1,966	-1,969	-1,973	37
-20,738	-18,895	-20,020	-17,597	-17,802	-17,508	-18,850	-17,985	-19,790	-19,763	-19,772	-17,925	38
-600	-631	-735	-633	-543	-112	-617	-571	-600	-631	-735	-633	39
-272,093	98,197	19,031	102,406	-442,065	-523,556	-170,476	-153,757	-264,866	99,910	28,056	84,441	40
-276	-1,267	-179	-3,126	-72	26	-54	-22	-276	-1,267	-179	-3,126	41
0	0	0	0	0	0	0	0	0	0	0	0	42
-29	-22	-30	-25	-43	-39	-37	-35	-29	-22	-30	-25	43
112	-955	256	-2,886	212	294	230	285	112	-955	256	-2,886	44
-359	-290	-405	-215	-241	-229	-247	-247	-359	-290	-405	-215	45
3,265	-41,592	-225,990	-265,193	445	-596	623	-22,744	3,265	-41,592	-225,990	-265,193	46
-179	-1,106	-465	-389	-608	-1,405	-182	-279	-179	-1,106	-465	-389	47
487	497	692	651	1,091	687	780	1,546	487	497	692	651	48
2,957	-40,983	-226,217	-265,455	-38	122	25	-24,011	2,957	-40,983	-226,217	-265,455	49
-275,082	141,056	245,200	370,725	-442,438	-522,985	-171,045	-130,990	-267,855	142,769	254,226	352,760	50
-100,548	-88,551	-61,382	-67,354	-66,706	-93,616	-62,043	-110,905	-93,321	-86,838	-52,356	-85,319	51
-35,066	-33,576	82,615	76,978	-99,541	-84,671	-100,317	-4,202	-35,066	-33,576	82,615	76,978	52
81,848	49,324	89,523	63,070	-46,048	-134,713	80,012	100,043	81,848	49,324	89,523	63,070	53
-221,316	213,859	134,444	298,031	-230,143	-209,985	-88,697	-115,926	-221,316	213,859	134,444	298,031	54
459,399	25,630	123,307	-9,287	692,713	718,112	266,476	380,402	460,105	23,208	123,346	-7,611	55
173,533	145,391	116,078	-13,627	163,270	88,822	13,469	145,497	173,533	145,391	116,078	-13,627	56
167,883	151,288	105,920	82,974	121,640	61,641	-7,788	54,837	167,883	151,288	105,920	82,974	57
88,649	58,143	116,479	178,948	40,337	1,610	-25,810	42,728	88,649	58,143	116,479	178,948	58
79,234	93,145	-10,559	-95,974	81,303	60,031	18,022	12,109	79,234	93,145	-10,559	-95,974	59
1,645	2,439	1,642	2,900	366	-69	913	4,132	1,645	2,439	1,642	2,900	60
-26,930	-30,055	10,302	-106,973	30,329	15,956	9,873	52,537	-26,930	-30,055	10,302	-106,973	61
30,935	21,719	-1,786	7,472	10,935	11,294	10,471	33,991	30,935	21,719	-1,786	7,472	62
285,866	-119,761	7,229	4,340	529,443	629,290	253,007	234,905	286,572	-122,183	7,268	6,016	63
80,819	108,215	57,274	78,946	14,026	61,862	105,908	55,746	81,525	105,793	57,313	80,622	64
63,263	65,692	89,134	89,542	42,882	60,559	67,406	60,059	63,263	65,692	89,134	89,542	65
-20,475	17,068	-91,398	-28,763	183,507	310,340	-30,486	110,489	-20,475	17,068	-91,398	-28,763	66
-914	230	5,845	-6,165	-29,862	-1,635	655	-3,530	-914	230	5,845	-6,165	67
84,085	-54,350	71,053	-130,111	90,061	122,476	55,599	-111,846	84,085	-54,350	71,053	-130,111	68
79,088	-256,616	-124,679	-35,136	205,132	149,769	53,925	123,987	79,088	-256,616	-124,679	-35,136	69
-8,001	-2,519	-4,075	n.a.	14,795	-1,007	5,942	-13,234	-8,001	-2,519	-4,075	n.a.	70
-23,403	62,045	63,254	41,973	-67,970	656	71,627	-45,600	-9,729	62,269	34,706	56,625	71
				12,192	722	8,892	13,673	13,673	223	14,652	14,652	71a
-191,666	-214,988	-237,251	-176,919	-203,363	-205,887	-201,204	-208,919	-212,578	-217,874	-216,254	-174,119	72
36,223	31,662	35,911	35,899	23,820	27,068	33,090	35,136	34,135	36,455	35,372	33,733	73
-155,443	-183,326	-201,340	-141,020	-179,543	-178,819	-168,114	-173,783	-178,443	-181,419	-180,882	-140,386	74
32												

Table 2. U.S. Trade in Goods—Continues

[Millions of dollars]

Line	2007	2008 ^P	Not seasonally adjusted						Seasonally adjusted						
			2007		2008		2007		2008		2007		2008		
			III	IV	I	II	III	IV ^P	III	IV	I ^r	II ^r	III ^r	IV ^P	
A	Balance of payments adjustments to Census trade data:														
	EXPORTS														
1	Exports of goods, Census basis ¹ including reexports and including military grant shipments.....	1,162,479	1,300,532	291,067	311,373	317,564	343,606	340,499	298,862	298,637	306,721	319,763	339,128	348,631	293,011
	Adjustments:														
2	Private gift parcel remittances.....	1,115	933	265	332	248	245	235	205	265	332	248	245	235	205
3	Gold exports, nonmonetary.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	Inland U.S. freight to Canada.....														
5	U.S.-Canadian reconciliation adjustments, n.e.c., net ²														
6	Exports transferred under U.S. military agency sales contracts identified in Census documents ³	-11,057	-6,063	-2,508	-2,895	-1,546	-1,308	-1,554	-1,655	-2,508	-2,895	-1,546	-1,308	-1,554	-1,655
7	Other adjustments, net ⁴	-4,057	-4,030	-899	-978	-915	-1,017	-1,042	-1,056	-899	-978	-915	-1,017	-1,042	-1,056
8	Equals: Exports of goods, adjusted to balance of payments basis, excluding "military" (table 1, line 3).....	1,148,481	1,291,371	287,925	307,832	315,351	341,526	338,138	296,356	295,494	303,180	317,548	337,048	346,272	290,505
	IMPORTS														
9	Imports of goods, Census basis ¹ (general imports).....	1,956,962	2,100,129	500,303	520,301	502,982	553,463	572,255	471,428	493,488	509,788	526,091	551,869	559,393	462,775
	Adjustments:														
10	Electric energy.....	460	480	131	143	120	120	120	120	131	143	120	120	120	120
11	Gold imports, nonmonetary.....	4,147	6,315	1,414	498	2,550	1,588	1,666	511	1,414	498	2,550	1,588	1,666	511
12	Inland freight in Canada.....	4,846	4,685	1,185	1,178	1,208	1,211	1,133	1,133	1,185	1,178	1,208	1,211	1,133	1,133
13	U.S.-Canadian reconciliation adjustment, n.e.c., net ²														
14	Imports of U.S. military agencies identified in Census documents ³	-1,706	-1,946	-417	-436	-534	-459	-521	-432	-417	-436	-534	-459	-521	-432
15	Other adjustments, net ⁵	3,144	2,535	897	928	691	592	736	516	897	928	691	592	736	516
16	Equals: Imports of goods, adjusted to balance of payments basis, excluding "military" (table 1, line 20).....	1,967,853	2,112,196	503,513	522,612	507,017	556,515	575,389	473,276	496,698	512,099	530,126	554,922	562,526	464,624
B	Trade in goods, by area and country, adjusted to balance of payments basis, excluding military: ⁷														
	EXPORTS														
1	Total, all countries (A-8).....	1,148,481	1,291,371	287,925	307,832	315,351	341,526	338,138	296,356	295,494	303,180	317,548	337,048	346,272	290,505
2	Europe.....	280,845	324,405	68,610	71,813	81,372	87,322	82,296	73,415	70,220	70,981	82,160	85,760	84,017	72,467
3	European Union.....	242,244	270,800	58,654	62,065	68,047	72,622	67,567	62,564	59,993	61,387	68,815	71,249	68,919	61,817
4	Euro area.....	178,328	200,949	43,723	46,200	50,291	53,215	50,289	47,154	44,693	45,675	50,801	52,227	51,303	46,618
5	Austria.....	3,163	2,642	787	669	734	654	644	609	799	656	745	643	657	597
6	Belgium.....	25,153	28,961	6,402	6,644	7,160	7,831	7,403	6,567	6,539	6,585	7,247	7,667	7,543	6,503
7	Finland.....	3,068	3,755	779	788	794	1,124	1,075	762	795	784	802	1,103	1,096	755
8	France.....	27,133	28,939	6,438	6,854	6,954	7,948	7,045	6,991	6,575	6,777	7,032	7,791	7,179	6,936
9	Germany.....	49,025	54,303	12,392	12,726	13,227	14,541	13,594	12,941	12,655	12,595	13,385	14,276	13,860	12,781
10	Greece.....	1,822	1,912	328	357	397	491	480	544	337	349	404	483	488	537
11	Ireland.....	8,997	8,641	2,033	2,395	2,779	2,207	1,781	1,873	2,076	2,359	2,801	2,170	1,816	1,853
12	Italy.....	13,893	15,280	3,253	3,785	3,830	4,399	3,676	3,374	3,342	3,736	3,871	4,322	3,760	3,326
13	Luxembourg.....	941	1,017	381	281	166	192	450	209	381	276	165	187	462	203
14	Netherlands.....	32,670	39,873	7,679	8,379	10,262	9,827	10,153	9,632	7,843	8,304	10,355	9,636	10,353	9,529
15	Norway.....	2,929	3,331	699	801	865	956	769	740	719	794	881	936	782	732
16	Portugal.....	2,447	2,619	596	638	672	672	618	656	616	626	673	663	632	650
17	Russia.....	7,334	9,335	2,050	2,121	2,125	2,534	2,642	2,034	2,114	2,070	2,112	2,528	2,728	1,967
18	Spain.....	9,718	12,230	2,574	2,612	3,141	3,106	3,207	2,776	2,653	2,555	3,144	3,069	3,290	2,727
19	Sweden.....	4,450	5,042	1,024	1,135	1,146	1,415	1,299	1,182	1,048	1,125	1,161	1,389	1,323	1,170
20	Switzerland.....	16,940	21,973	4,458	3,785	6,348	5,743	5,618	4,265	4,547	3,758	6,364	5,639	5,740	4,230
21	Turkey.....	6,306	10,384	1,489	1,688	2,032	3,140	3,237	1,974	1,555	1,639	2,024	3,123	3,322	1,915
22	United Kingdom.....	48,733	52,815	11,334	11,871	13,965	14,770	12,909	11,170	11,607	11,766	14,172	14,466	13,157	11,020
23	Other Europe.....	16,121	21,356	3,914	4,285	4,776	5,771	5,695	5,115	4,020	4,228	4,822	5,671	5,828	5,036
24	Canada ².....	249,712	261,837	61,452	66,159	64,624	71,897	66,959	58,357	62,968	65,289	65,197	70,822	68,477	57,341
25	Latin America and Other Western Hemisphere.....	243,063	289,000	62,264	65,250	66,919	73,800	78,732	69,550	63,910	64,172	67,420	72,889	80,614	68,077
26	South and Central America.....	223,158	265,070	57,423	59,168	61,098	67,714	72,319	63,939	58,918	58,210	61,572	66,852	74,022	62,623
27	Argentina.....	5,831	7,528	1,605	1,636	1,650	2,249	2,033	1,595	1,639	1,624	1,675	2,202	2,070	1,581
28	Brazil.....	24,497	32,808	6,430	7,011	6,911	7,900	7,777	8,221	6,550	6,952	7,000	7,747	9,929	8,132
29	Chile.....	8,199	12,050	2,063	2,422	2,677	3,793	3,124	2,455	2,113	2,404	2,701	3,719	3,201	2,429
30	Colombia.....	8,466	11,375	2,247	2,404	2,869	2,765	3,170	2,571	2,313	2,353	2,862	2,748	3,256	2,509
31	Mexico.....	135,962	151,424	34,891	34,494	35,871	38,078	40,526	36,950	35,827	33,868	36,162	37,640	41,536	36,086
32	Venezuela.....	10,193	12,605	2,664	2,569	2,472	3,006	3,398	3,728	2,738	2,531	2,478	2,986	3,485	3,655
33	Other.....	30,009	37,280	7,523	8,633	8,647	9,923	10,291	8,419	7,738	8,479	8,694	9,810	10,545	8,231
34	Other Western Hemisphere.....	19,905	23,930	4,842	6,082	5,821	6,086	6,413	5,611	4,992	5,962	5,848	6,036	6,592	5,454
35	Asia and Pacific.....	308,248	332,697	78,121	83,613	83,794	88,696	88,057	72,151	80,323	82,120	84,072	87,961	90,492	70,172
36	Australia.....	18,637	22,189	4,879	5,024	5,491	5,721	5,876	5,101	4,982	4,976	5,534	5,614	6,004	5,037
37	China.....	65,073	71,289	16,249	18,359	17,954	18,667	18,219	16,449	16,725	18,020	18,031	18,600	18,769	15,890
38	Hong Kong.....	20,087	21,597	5,231	5,456	5,105	6,025	5,825	4,642	5,359	5,377	5,157	5,942	5,954	4,543
39	India.....	17,516	18,627	5,763	5,494	4,223	4,628	5,875	3,900	5,906	5,424	4,254	4,531	5,992	3,849
40	Indonesia.....	4,214	5,896	1,056	1,185	1,439	1,489	1,755	1,212	1,105	1,138	1,416	1,513	1,827	1,140
41	Japan.....	60,898	65,348	14,751	15,599	16,127	17,285	17,318	14,617	15,249	15,213	16,112	17,253	17,864	14,119
42	Korea, Republic of.....	33,646	34,209	8,134	8,996	8,553	9,568	9,005	7,083	8,366	8,834	8,543	9,518	9,271	6,877
43	Malaysia.....	11,587	12,872	2,806	3,098	3,225	3,398	3,516	2,733	2,869	3,063	3,256	3,338	3,587	2,691
44	Philippines.....	7,673	8,272	1,831	2,039	2,246	2,074	2,151	1,802	1,890	1,991	2,244	2,071	2,223	1,734
45	Singapore.....	25,874	28,543	6,267	6,745	7,565	8,105	6,957	5,917	6,394	6,699	7,641	7,946	7,093	5,863
46	Taiwan.....	25,961	25,169	6,694	6,963	7,027	6,971	6,698	4,473	6,887	6,846	7,044	6,898	6,897	4,330
47	Thailand.....	8,367	8,985	2,275	2,355	2,142	2,275	2,547	2,021	2,335	2,301	2,155			

Table 2. U.S. Trade in Goods—Continues
[Millions of dollars]

Line	2007	2008 ^P	Not seasonally adjusted						Seasonally adjusted						
			2007		2008				2007		2008				
			III	IV	I	II	III	IV ^P	III	IV	I ^r	II ^r	III ^r	IV ^P	
B	Trade in goods, by area and country, adjusted to balance of payments basis, excluding military²—Continues:														
	IMPORTS														
60	Total, all countries (A-16)	1,967,853	2,112,196	503,513	522,612	507,017	556,515	575,389	473,276	496,698	512,099	530,126	554,922	562,526	464,624
61	Europe	411,179	441,111	103,689	108,517	106,381	118,311	116,085	100,334	102,647	105,944	110,562	118,381	113,906	98,263
62	European Union	356,180	367,319	89,197	93,382	89,614	97,947	94,393	85,365	88,428	90,917	92,933	98,204	92,770	83,412
63	Euro area	268,772	278,046	67,351	70,287	68,195	74,741	70,039	65,071	66,779	68,410	70,677	74,951	68,851	63,567
64	Austria	10,691	8,487	2,211	3,532	2,684	2,127	1,811	1,865	2,200	3,437	2,771	2,133	1,775	1,808
65	Belgium	15,284	17,359	3,545	3,958	4,647	4,852	4,251	3,610	3,497	3,878	4,862	4,837	4,139	3,522
66	Finland	5,270	5,908	1,197	1,298	1,193	1,931	1,632	1,152	1,189	1,266	1,428	1,917	1,603	1,139
67	France	41,544	43,987	10,797	10,857	10,642	11,424	11,191	10,731	10,730	10,533	11,043	11,459	11,001	10,485
68	Germany	94,280	97,666	24,099	24,632	24,220	26,552	24,511	22,382	23,905	23,962	25,001	26,707	24,132	21,826
69	Greece	1,174	978	321	308	210	242	241	285	316	300	217	244	237	280
70	Ireland	30,483	31,620	6,846	7,564	7,842	7,861	7,414	8,503	6,792	7,311	8,105	7,922	7,305	8,289
71	Italy	35,027	36,148	9,102	9,263	8,857	9,689	9,485	8,118	9,018	9,024	9,165	9,727	9,334	7,922
72	Luxembourg	526	530	141	121	122	139	156	113	140	117	126	140	154	110
73	Netherlands	18,371	21,087	4,961	5,261	4,541	6,131	5,498	4,917	4,909	5,162	4,766	6,080	5,392	4,849
74	Norway	7,213	7,204	1,779	1,794	1,620	2,481	1,823	1,280	1,729	1,798	1,720	2,435	1,770	1,279
75	Portugal	3,047	2,446	763	765	610	624	628	584	748	755	636	624	613	573
76	Russia	19,315	26,782	5,127	5,213	5,357	7,966	8,438	5,020	4,972	5,242	5,784	7,809	8,155	5,034
77	Spain	12,586	11,072	3,249	2,607	2,443	2,969	3,017	2,644	3,218	2,549	2,544	2,961	2,966	2,601
78	Sweden	13,087	12,513	2,826	3,288	3,198	3,403	3,065	2,846	2,801	3,192	3,306	3,420	3,010	2,777
79	Switzerland	16,794	24,121	4,531	4,581	6,489	6,139	6,420	5,074	4,507	4,464	6,623	6,178	6,356	4,964
80	Turkey	4,596	4,616	1,126	1,151	1,021	1,160	1,165	1,270	1,117	1,120	1,058	1,166	1,144	1,248
81	United Kingdom	56,367	57,920	14,243	15,058	13,739	15,075	16,033	13,073	14,111	14,695	14,303	15,076	15,743	12,798
82	Other Europe	25,524	30,667	6,825	7,265	6,948	7,545	9,306	6,867	6,747	7,139	7,283	7,546	9,078	6,760
83	Canada²	320,323	338,544	78,764	83,108	83,995	92,714	91,104	70,732	77,631	81,386	87,774	92,339	88,907	69,524
84	Latin America and Other Western Hemisphere	348,378	378,636	89,544	93,645	90,398	100,785	104,707	82,747	87,885	92,379	95,160	99,990	101,904	81,583
85	South and Central America	329,621	359,532	84,933	88,970	85,677	95,824	99,438	78,594	83,377	87,756	90,202	95,068	96,764	77,499
86	Argentina	4,489	5,822	1,055	1,370	1,346	1,491	1,472	1,514	1,020	1,371	1,426	1,476	1,431	1,489
87	Brazil	25,650	30,461	6,855	6,441	6,682	8,186	8,439	7,153	6,754	6,314	7,034	8,129	8,247	7,051
88	Chile	9,000	8,190	2,315	1,966	2,409	2,050	2,163	1,567	2,283	1,911	2,481	2,058	2,126	1,525
89	Colombia	9,436	13,094	2,695	2,676	2,967	3,614	3,826	2,687	2,619	2,672	3,169	3,555	3,694	2,676
90	Mexico	213,552	218,678	54,552	56,708	53,146	58,024	57,445	50,063	53,847	55,521	55,461	57,949	56,177	49,090
91	Venezuela	39,910	51,418	10,181	12,640	11,283	14,441	16,781	8,914	9,692	12,932	12,386	13,921	16,024	9,087
92	Other	27,585	31,869	7,280	7,168	7,845	8,017	9,312	6,695	7,161	7,036	8,245	7,980	9,064	6,580
93	Other Western Hemisphere	18,758	19,104	4,612	4,675	4,721	4,961	5,269	4,153	4,508	4,623	4,958	4,922	5,140	4,084
94	Asia and Pacific	718,562	729,263	186,964	189,318	172,693	181,269	197,222	178,079	185,762	183,686	178,565	182,653	194,466	173,579
95	Australia	8,570	10,559	2,250	2,247	2,190	2,874	3,056	2,440	2,232	2,193	2,276	2,885	3,007	2,391
96	China	321,685	337,970	86,522	87,069	72,767	81,575	96,204	87,424	86,114	84,369	75,366	82,358	95,010	85,236
97	Hong Kong	7,090	6,520	1,886	1,978	1,723	1,461	1,834	1,503	1,879	1,916	1,781	1,473	1,807	1,460
98	India	24,102	25,743	5,896	6,490	6,639	6,197	6,693	6,214	5,854	6,308	6,859	6,243	6,595	6,045
99	Indonesia	14,302	15,799	3,860	3,517	3,662	3,825	4,403	3,909	3,828	3,412	3,789	3,854	4,337	3,819
100	Japan	146,037	139,677	36,310	37,855	37,492	36,384	34,321	31,481	36,040	36,705	38,656	36,587	33,789	30,645
101	Korea, Republic of	47,547	48,066	11,571	11,636	11,751	12,612	12,487	11,216	11,435	11,334	12,179	12,674	12,269	10,944
102	Malaysia	32,640	30,746	8,278	8,580	7,969	8,251	7,980	6,546	8,204	8,361	8,216	8,302	7,856	6,372
103	Philippines	9,411	8,719	2,496	2,470	2,213	2,154	2,294	2,058	2,481	2,398	2,283	2,170	2,262	2,004
104	Singapore	18,423	15,892	4,543	4,486	4,499	3,971	3,918	3,504	4,512	4,347	4,637	3,993	3,851	3,411
105	Taiwan	38,489	36,499	9,964	10,080	9,049	9,121	9,718	8,611	9,892	9,793	9,344	9,186	9,582	8,387
106	Thailand	22,757	23,550	5,802	5,999	5,732	5,882	6,281	5,655	5,767	5,830	5,924	5,921	6,189	5,516
107	Other	27,510	29,523	7,586	6,910	7,007	6,964	8,033	7,519	7,525	6,721	7,254	7,006	7,912	7,350
108	Middle East	77,405	111,152	20,498	22,646	26,232	30,038	33,697	21,186	19,781	22,858	28,417	29,214	32,230	21,291
109	Israel	20,780	22,331	4,961	5,657	5,552	6,232	5,908	4,639	4,933	5,502	5,719	6,270	5,811	4,530
110	Saudi Arabia	35,626	54,786	9,690	11,146	12,174	14,653	17,412	10,547	9,218	11,451	13,442	14,090	16,547	10,707
111	Other	20,999	34,036	5,847	5,843	8,506	9,153	10,377	6,000	5,630	5,906	9,256	8,853	9,872	6,054
112	Africa	92,005	113,490	24,053	25,379	27,319	33,398	32,575	20,198	22,992	25,845	29,648	32,345	31,114	20,383
113	Algeria	17,816	19,355	5,204	3,931	4,024	6,292	5,532	3,506	4,940	4,065	4,431	6,066	5,280	3,577
114	Nigeria	32,770	38,068	8,190	10,642	10,496	11,152	10,434	5,985	7,750	10,879	11,453	10,705	9,859	6,051
115	South Africa	9,047	9,946	2,436	2,270	2,534	2,650	2,831	1,931	2,408	2,229	2,610	2,666	2,793	1,877
116	Other	32,372	46,121	8,223	8,535	10,265	13,303	13,778	8,775	7,893	8,672	11,154	12,908	13,181	8,878
117	International organizations and unallocated	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Memorandum:														
118	Members of OPEC	174,340	242,615	45,874	51,558	56,772	67,976	74,267	43,600	43,778	52,620	62,011	65,665	70,794	44,145

See the footnotes on pages 52-53.

Table 2. U.S. Trade in Goods—Continues

[Millions of dollars]

Line	2007	2008 ^P	Not seasonally adjusted						Seasonally adjusted						
			2007		2008				2007		2008				
			III	IV	I	II	III	IV ^P	III	IV	I ^r	II ^r	III ^r	IV ^P	
B	Trade in goods, by area and country, adjusted to balance of payments basis, excluding military²—Continues:														
	BALANCE (EXCESS OF EXPORTS +)														
119	Total, all countries	-819,373	-820,825	-215,588	-214,780	-191,666	-214,988	-237,251	-176,919	-201,204	-208,919	-212,578	-217,874	-216,254	-174,119
120	Europe	-130,334	-116,706	-35,078	-36,703	-25,009	-30,989	-33,789	-26,919	-32,427	-34,964	-28,402	-32,620	-29,888	-25,795
121	European Union	-113,936	-96,519	-30,543	-31,317	-21,567	-25,325	-26,826	-22,802	-28,435	-29,531	-24,118	-26,955	-23,851	-21,596
122	Euro area	-90,445	-77,097	-23,627	-24,086	-17,903	-21,526	-19,750	-17,917	-22,086	-22,735	-19,876	-22,724	-17,549	-16,949
123	Austria	-7,528	-5,846	-1,424	-2,864	-1,950	-1,474	-1,167	-1,256	-1,401	-2,781	-2,026	-1,491	-1,118	-1,211
124	Belgium	9,869	11,601	2,856	2,686	2,512	2,979	3,153	2,957	3,042	2,707	2,385	2,831	3,405	2,981
125	Finland	-2,202	-2,152	-418	-510	-399	-807	-557	-390	-394	-482	-446	-814	-507	-384
126	France	-14,411	-15,409	-4,359	-4,004	-3,688	-3,476	-4,145	-3,740	-4,155	-3,756	-4,011	-3,668	-3,821	-3,548
127	Germany	-45,255	-43,363	-11,707	-11,907	-10,993	-12,011	-10,917	-9,442	-11,250	-11,367	-11,616	-12,431	-10,271	-9,045
128	Greece	648	934	7	49	187	249	239	259	21	49	187	239	251	257
129	Ireland	-21,486	-22,979	-4,813	-5,169	-5,062	-5,654	-5,633	-6,630	-4,716	-4,952	-5,304	-5,751	-5,489	-6,436
130	Italy	-21,134	-20,869	-5,849	-5,478	-5,027	-5,289	-5,808	-4,744	-5,677	-5,288	-5,295	-5,405	-5,574	-4,596
131	Luxembourg	415	487	240	160	45	54	294	95	241	160	39	47	309	93
132	Netherlands	14,299	18,786	2,718	3,119	5,721	3,696	4,654	4,715	2,934	3,142	5,589	3,556	4,962	4,679
133	Norway	-4,283	-3,873	-1,079	-993	-755	-1,525	-1,055	-539	-1,010	-1,005	-838	-1,500	-988	-547
134	Portugal	-600	173	-167	-127	62	48	-10	73	-132	-129	37	40	18	77
135	Russia	-11,980	-17,447	-3,076	-3,092	-3,233	-5,432	-5,796	-2,966	-2,858	-3,172	-3,672	-5,281	-5,427	-3,067
136	Spain	-2,868	1,158	-675	5	698	137	191	132	868	57	600	107	324	127
137	Sweden	-8,637	-7,471	-1,802	-2,153	-2,052	-1,988	-1,767	-1,664	-1,753	-2,068	-2,145	-2,032	-1,687	-1,607
138	Switzerland	146	-2,148	-73	-795	-141	-396	-802	-808	40	-705	-259	-539	-615	-734
139	Turkey	1,710	5,768	363	537	1,011	1,981	2,073	704	438	519	966	1,957	2,177	668
140	United Kingdom	-7,634	-5,105	-2,909	-3,187	226	-304	-3,123	-1,903	-2,503	-2,930	-131	-609	-2,586	-1,778
141	Other Europe	-9,403	-9,311	-2,911	-2,980	-2,173	-1,775	-3,611	-1,752	-2,727	-2,911	-2,461	-1,875	-3,250	-1,725
142	Canada²	-70,611	-76,707	-17,312	-16,949	-19,371	-20,817	-24,145	-12,374	-14,663	-16,097	-22,577	-21,517	-20,430	-12,184
143	Latin America and Other Western Hemisphere	-105,316	-89,636	-27,280	-28,394	-23,479	-26,985	-25,974	-13,197	-23,975	-28,207	-27,740	-27,101	-21,289	-13,505
144	South and Central America	-106,463	-94,463	-27,510	-29,801	-24,579	-28,110	-27,119	-14,655	-24,459	-29,546	-28,630	-28,216	-22,742	-14,875
145	Argentina	1,342	1,706	550	266	305	759	562	81	619	253	249	726	639	91
146	Brazil	-1,153	2,347	-424	570	229	-287	1,338	1,067	-204	638	-34	-382	1,682	1,081
147	Chile	-801	3,860	-252	456	269	1,743	961	888	-170	493	220	1,661	1,074	905
148	Colombia	-970	-1,719	-448	-272	-98	-849	-656	-116	-306	-319	-307	-807	-438	-167
149	Mexico	-77,589	-67,254	-19,661	-22,214	-17,275	-19,946	-16,919	-13,113	-18,020	-21,653	-19,299	-20,310	-14,641	-13,004
150	Venezuela	-29,717	-38,814	-7,518	-10,072	-8,811	-11,435	-13,382	-5,186	-6,954	-10,401	-9,908	-10,935	-12,539	-5,431
151	Other	2,424	5,411	244	1,465	802	1,906	980	1,724	577	1,443	449	1,830	1,481	1,651
152	Other Western Hemisphere	1,147	4,827	230	1,407	1,100	1,124	1,144	1,458	484	1,339	890	1,114	1,452	1,370
153	Asia and Pacific	-410,314	-396,565	-108,843	-105,705	-88,899	-92,573	-109,165	-105,928	-105,439	-101,566	-94,493	-94,692	-103,973	-103,407
154	Australia	10,067	11,629	2,629	2,778	3,301	2,847	2,820	2,661	2,751	2,783	3,257	2,729	2,997	2,646
155	China	-256,611	-266,681	-70,273	-68,710	-54,813	-62,907	-77,985	-70,975	-69,389	-66,349	-57,336	-63,758	-76,241	-69,346
156	Hong Kong	12,997	15,076	3,345	3,478	3,382	4,565	3,992	3,138	3,479	3,461	3,376	4,469	4,147	3,084
157	India	-6,586	-7,116	-133	-997	-2,416	-1,569	-817	-2,313	52	-884	-2,605	-1,712	-603	-2,196
158	Indonesia	-10,087	-9,903	-2,804	-2,332	-2,223	-2,336	-2,648	-2,697	-2,724	-2,274	-2,373	-2,341	-2,510	-2,679
159	Japan	-85,139	-74,330	-21,559	-22,256	-21,365	-19,099	-17,003	-16,863	-20,790	-21,492	-22,545	-19,334	-15,925	-16,526
160	Korea, Republic of	-13,901	-13,857	-3,436	-2,641	-3,198	-3,044	-3,482	-4,133	-3,069	-2,500	-3,636	-3,156	-2,998	-4,067
161	Malaysia	-21,052	-17,874	-5,472	-5,483	-4,744	-4,853	-4,464	-3,813	-5,335	-5,298	-4,960	-4,964	-4,269	-3,681
162	Philippines	-1,738	-447	-665	-431	32	-80	-143	-257	-590	-406	-39	-99	-39	-270
163	Singapore	7,451	12,651	1,724	2,260	3,065	4,134	3,039	2,413	1,883	2,352	3,004	3,953	3,242	2,452
164	Taiwan	-12,528	-11,329	-3,270	-3,118	-2,022	-2,150	-3,020	-4,138	-3,006	-2,946	-2,300	-2,288	-2,685	-4,057
165	Thailand	-14,390	-14,565	-3,527	-3,644	-3,590	-3,607	-3,735	-3,633	-3,432	-3,529	-3,768	-3,675	-3,577	-3,545
166	Other	-18,796	-19,820	-5,401	-4,610	-4,308	-4,476	-5,719	-5,317	-5,270	-4,484	-4,570	-4,515	-5,513	-5,223
167	Middle East	-33,759	-55,961	-9,296	-8,158	-14,122	-16,934	-19,469	-5,435	-8,260	-8,532	-16,211	-16,297	-17,681	-5,772
168	Israel	-8,986	-8,792	-1,764	-2,541	-1,995	-2,675	-2,442	-1,680	-1,648	-2,425	-2,126	-2,777	-2,272	-1,616
169	Saudi Arabia	-25,614	-42,489	-7,332	-7,333	-9,663	-11,934	-14,266	-6,626	-6,800	-7,671	-10,915	-11,416	-13,333	-6,825
170	Other	842	-4,681	-200	1,716	-2,464	-2,325	-2,762	2,870	188	1,564	-3,170	-2,104	-2,076	2,669
171	Africa	-69,039	-85,250	-17,779	-18,870	-20,786	-26,690	-24,708	-13,066	-16,439	-19,553	-23,155	-25,647	-22,993	-13,455
172	Algeria	-16,167	-18,126	-4,687	-3,359	-3,629	-5,976	-5,278	-3,243	-4,394	-3,518	-4,046	-5,746	-5,018	-3,316
173	Nigeria	-29,983	-33,959	-7,451	-9,818	-9,679	-10,182	-9,178	-4,920	-6,977	-10,080	-10,642	-9,731	-8,558	-5,027
174	South Africa	-3,547	-3,466	-812	-814	-1,014	-1,129	-1,092	-231	-741	-791	-1,072	-1,176	-1,014	-204
175	Other	-19,343	-29,698	-4,829	-4,878	-6,464	-9,403	-9,159	-4,673	-4,327	-5,164	-7,395	-8,994	-8,402	-4,908
176	International organizations and unallocated	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Memorandum:														
177	Members of OPEC	-125,681	-176,127	-33,469	-35,682	-43,147	-52,462	-56,275	-24,243	-30,994	-36,969	-48,338	-50,287	-52,341	-25,161

See the footnotes on pages 52–53.

Table 2. U.S. Trade in Goods—Table Ends

[Millions of dollars]

Line	2007	2008 ^P	Not seasonally adjusted						Seasonally adjusted						
			2007		2008		2007		2008						
			III	IV	I	II	III	IV ^P	III	IV	I ^r	II ^r	III ^r	IV ^r	
C	Trade in goods, by principal end-use category, adjusted to balance of payments basis, excluding military—Continues:														
82	1,967,853	2,112,196	503,513	522,612	507,017	556,515	575,389	473,276	496,698	512,099	530,126	554,922	562,526	464,624	
83	Petroleum and products ⁶	330,978	453,319	87,334	96,605	102,832	129,268	139,030	82,189	83,019	99,031	112,965	124,412	132,228	83,714
84	Nonpetroleum products.....	1,636,875	1,658,878	416,179	426,007	404,185	427,247	436,359	391,087	413,679	413,068	417,161	430,510	430,298	380,910
85	Foods, feeds, and beverages	81,683	89,006	19,993	21,608	21,586	22,548	22,218	22,654	20,809	20,930	21,390	22,558	22,974	22,084
86	Agricultural.....	62,128	68,776	14,907	16,218	17,247	17,717	16,819	16,993	15,860	16,085	16,639	17,451	17,736	16,950
87	Coffee, cocoa, and sugar.....	4,723	5,780	1,191	1,175	1,484	1,411	1,426	1,459	1,226	1,239	1,377	1,446	1,440	1,517
88	Green coffee.....	3,237	3,805	879	773	948	1,037	988	832	906	830	864	1,065	994	882
89	Meat products and poultry.....	8,009	7,419	1,909	2,099	1,913	1,832	1,785	1,889	2,022	2,024	1,871	1,839	1,880	1,829
90	Vegetables, fruits, nuts, and preparations.....	17,471	18,921	3,480	4,222	5,525	4,914	4,015	4,467	4,398	4,448	4,492	4,663	5,018	4,748
91	Wine, beer, and related products.....	8,355	8,398	2,158	2,219	1,854	2,205	2,237	2,102	2,142	2,111	2,080	2,125	2,197	1,996
92	Other agricultural foods, feeds, and beverages.....	23,570	28,258	6,169	6,504	6,471	7,355	7,356	7,076	6,072	6,263	6,819	7,378	7,201	6,860
93	Nonagricultural (fish, distilled beverages, etc.).....	19,555	20,230	5,086	5,389	4,339	4,831	5,399	5,661	4,949	4,845	4,751	5,107	5,238	5,134
94	Fish and shellfish.....	13,548	14,027	3,594	3,593	3,098	3,293	3,804	3,832	3,418	3,260	3,385	3,514	3,622	3,506
95	Whiskey and other alcoholic beverages.....	5,547	5,495	1,370	1,674	1,101	1,382	1,386	1,626	1,409	1,464	1,224	1,436	1,409	1,426
96	Industrial supplies and materials	639,352	782,282	166,610	171,784	182,869	216,714	228,678	154,021	162,079	175,289	193,441	210,426	221,449	156,966
97	Agricultural.....	8,825	10,877	2,047	2,345	2,608	2,763	2,729	2,777	2,192	2,378	2,507	2,672	2,875	2,823
98	Nonagricultural products.....	630,527	771,405	164,563	169,439	180,261	213,951	225,949	151,244	159,887	172,911	190,934	207,754	218,574	154,143
99	Energy products.....	374,473	498,640	98,548	107,555	113,812	142,119	151,567	91,142	94,624	109,688	123,418	137,679	145,068	92,475
100	Petroleum and products ⁶	330,978	453,319	87,334	96,605	102,832	129,268	139,030	82,189	83,019	99,031	112,965	124,412	132,228	83,714
101	Natural gas.....	32,033	30,445	7,466	7,784	8,099	9,257	7,423	5,666	8,010	7,428	7,548	9,589	7,902	5,406
102	Paper and paper base stocks.....	14,086	14,079	3,636	3,460	3,546	3,551	3,687	3,295	3,563	3,451	3,597	3,585	3,613	3,284
103	Textile supplies and related materials.....	13,161	12,593	3,333	3,298	3,164	3,304	3,267	2,858	3,332	3,346	3,255	3,191	3,234	2,913
104	Chemicals, excluding medicinals.....	56,220	68,108	13,717	14,269	16,489	17,500	17,948	16,171	14,124	14,742	15,691	16,968	18,710	16,739
105	Building materials, except metals.....	29,947	23,968	7,997	6,814	5,926	6,543	6,403	5,096	7,604	7,152	6,364	6,180	6,058	5,366
106	Other nonmetals.....	27,011	26,944	6,954	6,834	6,491	6,962	7,166	6,325	6,795	6,839	6,785	6,839	6,964	6,356
107	Metals and nonmetallic products.....	115,629	127,073	30,378	27,209	30,833	33,972	35,911	26,357	29,845	27,693	31,824	33,312	34,927	27,010
108	Steelmaking materials.....	7,295	10,792	2,017	1,957	1,960	2,907	3,641	2,284	1,940	1,934	2,190	2,831	3,511	2,260
109	Iron and steel products.....	35,514	40,412	9,173	8,102	8,715	10,296	11,734	9,667	8,771	8,322	9,224	10,095	11,192	9,901
110	Nonferrous metals.....	52,924	53,982	14,037	12,204	15,287	15,098	14,419	9,178	14,089	12,327	15,299	14,935	14,262	9,486
111	Nonmonetary gold.....	8,826	12,453	2,673	1,753	4,468	3,149	3,181	1,655	2,673	1,753	4,268	3,149	3,181	1,655
112	Other precious metals.....	11,083	11,387	2,806	2,671	3,188	3,417	3,041	1,741	2,866	2,634	3,214	3,433	2,985	1,755
113	Bauxite and aluminum.....	13,443	13,074	3,494	2,982	3,052	3,556	3,514	2,952	3,477	3,233	3,006	3,365	3,447	3,256
114	Other nonferrous metals.....	19,572	17,068	5,064	4,798	4,579	4,683	2,830	5,073	4,757	4,611	4,988	4,649	2,820	
115	Other metals and nonmetallic products.....	19,896	21,887	5,151	4,946	4,871	5,671	6,117	5,228	5,045	5,060	5,111	5,451	5,962	5,363
116	Capital goods, except automotive	444,488	453,895	113,344	115,687	110,315	117,594	117,959	108,027	112,419	113,268	113,820	117,554	116,224	106,297
117	Machinery and equipment, except consumer-type.....	407,079	415,656	103,810	106,050	100,468	107,288	108,725	99,175	102,822	103,738	103,906	107,259	106,990	97,501
118	Electric generating machinery, electric apparatus and parts.....	55,050	56,431	14,641	13,959	13,468	14,357	15,149	13,457	14,135	13,935	14,091	14,370	14,436	13,534
119	Oil drilling, mining, and construction machinery.....	19,157	23,468	4,828	4,541	4,926	5,483	6,331	6,728	4,918	4,702	4,972	5,204	6,403	6,889
120	Industrial engines, pumps, and compressors.....	15,738	18,318	4,074	4,105	4,331	4,713	4,716	4,558	4,153	4,149	4,297	4,608	4,799	4,614
121	Machine tools and metalworking machinery.....	8,670	9,569	2,135	2,204	2,294	2,496	2,477	2,302	2,175	2,088	2,416	2,476	2,477	2,200
122	Measuring, testing, and control instruments.....	14,975	14,856	3,822	3,862	3,774	3,849	3,787	3,446	3,796	3,788	3,862	3,861	3,729	3,404
123	Other industrial, agricultural, and service industry machinery.....	82,937	85,679	20,950	21,615	21,259	22,339	21,820	20,261	21,218	21,611	21,604	21,751	22,002	20,322
124	Computers, peripherals, and parts.....	105,159	100,863	26,646	27,688	24,850	26,635	26,761	22,617	25,926	26,365	26,059	27,343	25,819	21,642
125	Semiconductors.....	26,614	25,661	6,717	6,795	6,560	6,599	6,671	5,831	6,622	6,752	6,596	6,737	6,549	5,779
126	Telecommunications equipment.....	44,055	44,819	11,139	12,238	10,602	11,569	11,840	10,808	11,137	11,694	11,138	11,593	11,783	10,305
127	Other office and business machines.....	6,378	5,088	1,664	1,377	1,205	1,373	1,301	1,189	1,612	1,348	1,290	1,341	1,258	1,179
128	Scientific, hospital, and medical equipment and parts.....	28,347	30,924	7,194	7,665	7,200	7,874	7,782	7,978	7,130	7,307	7,581	7,975	7,735	6,733
129	Transportation equipment, except automotive.....	37,409	38,239	9,534	9,637	9,847	10,306	9,234	8,852	9,597	9,530	9,914	10,295	9,234	8,796
130	Civilian aircraft, engines, and parts.....	34,407	35,439	8,687	8,890	9,200	9,544	8,563	8,132	8,750	8,782	9,266	9,534	8,563	8,076
131	Civilian aircraft, complete, all types.....	13,281	12,425	3,240	3,297	3,509	3,220	2,646	3,050	3,240	3,297	3,509	3,220	2,646	3,050
132	Automotive vehicles, parts, and engines	258,920	233,546	62,842	67,893	63,154	63,755	55,562	51,075	66,236	64,992	64,240	62,394	58,112	48,800
133	From Canada.....	69,129	54,488	15,568	17,830	15,288	15,040	12,761	11,399	17,279	17,230	14,990	14,289	14,159	11,050
134	Passenger cars, new and used.....	36,697	31,371	8,107	9,952	8,591	8,856	7,279	6,645	9,231	9,360	8,390	8,441	8,276	6,264
135	Trucks, buses, and special purpose vehicles.....	11,329	6,909	2,476	2,754	1,619	1,551	1,696	1,224	2,662	2,639	1,653	1,465	1,811	1,161
136	Engines and engine parts.....	4,360	3,457	1,037	1,056	1,050	956	635	816	1,144	1,063	1,010	908	698	841
137	Other parts and accessories.....	16,743	13,570	3,948	4,068	4,028	3,677	3,151	2,714	4,242	4,168	3,937	3,475	3,374	2,784
138	From other areas.....	189,791	179,058	47,274	50,063	47,866	48,715	42,801	39,676	48,957	47,762	49,250	48,105	43,953	37,750
139	Passenger cars, new and used.....	97,162	94,342	23,618	27,384	25,385	25,964	21,895	21,098	25,198	24,788	26,188	26,149	23,071	18,934
140	Trucks, buses, and special purpose vehicles.....	11,985	9,902	3,306	2,784	2,736	2,655	1,925	2,586	3,209	2,733	3,046	2,542	1,796	2,518
141	Engines and engine parts.....	16,410	15,601	4,112	4,094	4,096	4,218	3,949	3,338	4,157	4,165	4,144	4,081	3,976	3,400
142	Other parts and accessories.....	64,234	59,213	16,238	15,801	15,649	15,782	15,032	12,654	16,393	16,076	15,872	15,333	15,110	

Table 3. Private Services Transactions
[Millions of dollars]

Line		2007	2008 ^P	Not seasonally adjusted						Seasonally adjusted					
				2007		2008				2007		2008			
				III	IV	I	II	III ^r	IV ^p	III	IV	I ^r	II ^r	III ^r	IV ^p
1	Exports of private services	479,980	528,060	128,718	127,532	126,156	133,123	139,859	128,922	125,188	128,423	129,299	134,455	135,756	128,550
2	Travel (table 1, line 6)	96,712	110,469	29,159	23,508	24,152	29,112	32,817	24,388	25,241	26,499	27,200	28,193	28,864	26,212
3	Passenger fares (table 1, line 7)	25,586	31,638	6,868	7,340	7,077	7,732	9,104	7,725	6,530	7,259	7,643	7,707	8,683	7,605
4	Other transportation (table 1, line 8)	51,586	59,407	13,018	14,120	14,277	15,673	15,889	13,568	13,081	13,790	14,591	15,743	15,724	13,349
5	Freight	19,596	21,950	4,951	5,338	5,370	5,655	5,787	5,138	4,964	5,264	5,498	5,597	5,793	5,061
6	Port services	31,990	37,457	8,067	8,782	8,907	10,018	10,101	8,430	8,117	8,526	9,093	10,145	9,931	8,288
7	Royalties and license fees (table 1, line 9)	82,614	88,212	21,588	22,853	20,916	22,387	21,788	23,122	21,940	21,817	21,568	22,587	22,057	22,000
	By type: ¹														
8	Industrial processes ²	37,441	39,379	10,177	9,864	9,373	10,027	9,981	9,998	10,177	9,864	9,373	10,027	9,981	9,998
9	Other ³	45,172	48,833	11,411	12,989	11,543	12,360	11,807	13,124	11,763	11,953	12,195	12,560	12,076	12,002
	By affiliation:														
10	U.S. parents' receipts from their foreign affiliates	54,726	56,774	14,354	15,223	13,771	14,502	13,907	14,594	14,537	14,603	14,228	14,577	14,026	13,944
11	U.S. affiliates' receipts from their foreign parent groups	4,154	4,037	1,123	1,052	914	1,016	1,046	1,060	1,123	1,052	914	1,016	1,046	1,060
12	U.S. receipts from unaffiliated foreigners	23,733	27,401	6,111	6,578	6,230	6,869	6,834	7,468	6,280	6,162	6,426	6,994	6,985	6,996
13	Other private services (table 1, line 10)	223,483	238,334	58,084	59,710	59,735	58,219	60,262	60,119	58,396	59,058	58,297	60,226	60,428	59,384
	By type: ¹														
14	Education	15,732	16,753	4,386	2,970	6,865	2,038	4,681	3,169	3,962	4,025	4,093	4,149	4,224	4,287
15	Financial services	58,266	58,241	15,567	15,833	15,398	15,619	14,117	13,107	15,567	15,833	15,398	15,619	14,117	13,107
16	Insurance services	10,286	11,248	2,676	2,706	2,575	2,824	2,890	2,958	2,676	2,706	2,575	2,824	2,890	2,958
17	Telecommunications	8,283	9,716	2,128	2,109	2,179	2,377	2,529	2,632	2,128	2,109	2,179	2,377	2,529	2,632
18	Business, professional, and technical services	107,675	120,008	27,260	29,639	26,678	30,345	30,288	32,696	27,996	27,932	28,013	30,241	30,911	30,843
19	Other services ⁴	23,241	22,368	6,067	6,453	6,040	5,015	5,757	5,556	6,067	6,453	6,040	5,015	5,757	5,556
	By affiliation:														
20	U.S. parents' receipts from their foreign affiliates	49,238	52,225	12,515	13,428	12,532	13,076	13,158	13,458	12,804	12,976	12,969	12,720	13,409	13,126
21	U.S. affiliates' receipts from their foreign parent groups	24,052	24,657	5,626	6,512	5,500	6,216	5,834	7,107	6,031	5,897	5,755	6,379	6,255	6,268
22	U.S. receipts from unaffiliated foreigners	150,193	161,452	39,944	39,770	41,702	38,927	41,269	39,553	39,561	40,185	39,573	41,127	40,763	39,990
23	Imports of private services	341,126	363,781	90,532	85,602	84,751	95,249	96,922	86,858	87,087	87,380	89,982	91,789	93,357	88,653
24	Travel (table 1, line 23)	76,167	80,000	21,916	17,024	17,410	23,084	22,505	17,001	19,247	19,533	20,379	20,268	19,846	19,507
25	Passenger fares (table 1, line 24)	28,486	32,429	7,841	6,899	7,277	8,721	8,784	7,647	7,422	7,364	7,927	8,032	8,317	8,153
26	Other transportation (table 1, line 25)	67,050	71,840	17,476	17,101	17,192	18,773	19,407	16,469	17,119	17,142	17,833	18,528	18,943	16,536
27	Freight	45,576	45,199	11,848	11,304	11,061	11,649	11,879	10,609	11,656	11,314	11,438	11,480	11,642	10,639
28	Port services	21,474	26,642	5,628	5,797	6,131	7,123	7,527	5,860	5,463	5,828	6,395	7,049	7,300	5,897
29	Royalties and license fees (table 1, line 26)	25,048	26,468	6,004	6,646	6,428	6,352	7,043	6,645	6,155	5,991	6,637	6,599	7,220	6,011
	By type: ¹														
30	Industrial processes ²	18,093	18,194	4,348	4,646	4,676	4,633	4,300	4,585	4,460	4,156	4,826	4,816	4,421	4,130
31	Other ³	6,955	8,275	1,656	2,001	1,753	1,719	2,743	2,060	1,694	1,836	1,811	1,783	2,799	1,881
	By affiliation:														
32	U.S. parents' payments to their foreign affiliates	2,233	2,369	636	515	546	574	671	577	636	515	546	574	671	577
33	U.S. affiliates' payments to their foreign parent groups	17,420	17,474	4,017	4,736	4,459	4,338	4,034	4,643	4,167	4,081	4,667	4,586	4,211	4,009
34	U.S. payments to unaffiliated foreigners	5,396	6,626	1,351	1,396	1,423	1,439	2,338	1,425	1,351	1,396	1,423	1,439	2,338	1,425
35	Other private services (table 1, line 27)	144,375	153,044	37,294	37,931	36,444	38,320	39,183	39,096	37,145	37,350	37,206	38,361	39,031	38,446
	By type: ¹														
36	Education	4,523	4,647	1,523	978	883	1,180	1,556	1,028	1,140	1,129	1,145	1,156	1,162	1,184
37	Financial services	18,928	18,757	4,727	4,973	4,847	4,884	4,676	4,349	4,727	4,973	4,847	4,884	4,676	4,349
38	Insurance services	42,761	44,479	11,113	11,050	11,187	10,615	11,278	11,400	11,113	11,050	11,187	10,615	11,278	11,400
39	Telecommunications	7,334	7,413	1,908	1,847	1,779	1,870	1,870	1,894	1,908	1,847	1,779	1,870	1,870	1,894
40	Business, professional, and technical services	68,673	75,337	17,460	18,553	17,133	19,104	19,226	19,874	17,694	17,820	17,633	19,169	19,467	19,067
41	Other services ⁴	2,065	2,411	562	530	615	667	577	551	562	530	615	667	577	551
	By affiliation:														
42	U.S. parents' payments to their foreign affiliates	36,545	42,050	9,302	10,166	9,100	10,885	10,649	11,416	9,536	9,434	9,601	10,950	10,890	10,609
43	U.S. affiliates' payments to their foreign parent groups	20,518	18,408	5,046	5,218	4,445	4,595	4,715	4,653	5,046	5,218	4,445	4,595	4,715	4,653
44	U.S. payments to unaffiliated foreigners	87,312	92,586	22,945	22,547	22,899	22,840	23,819	23,027	22,562	22,698	23,160	22,816	23,426	23,184
	Supplemental detail on insurance transactions:														
45	Premiums received ⁵	20,951	20,744	5,532	5,314	4,681	5,280	5,354	5,429	5,532	5,314	4,681	5,280	5,354	5,429
46	Actual losses paid	11,619	12,313	2,988	3,069	3,097	3,094	3,074	3,048	2,988	3,069	3,097	3,094	3,074	3,048
47	Premiums paid ⁵	74,848	74,245	19,454	19,093	19,094	17,719	18,615	18,816	19,454	19,093	19,094	17,719	18,615	18,816
48	Actual losses recovered	30,430	31,697	7,577	7,616	7,713	7,844	7,993	8,147	7,577	7,616	7,713	7,844	7,993	8,147
	Memoranda:														
49	Balance on goods (table 1, line 72)	-819,373	-820,825	-215,588	-214,780	-191,666	-214,988	-237,251	-176,919	-201,204	-208,919	-212,578	-217,874	-216,254	-174,119
50	Balance on private services (line 1 minus line 25)	138,854	164,279	38,186	41,930	41,405	37,874	42,937	42,064	38,101	41,043	39,316	42,667	42,398	39,897
51	Balance on goods and private services (lines 53 and 54)	-680,519	-656,546	-177,402	-172,850	-150,261	-177,115	-194,314	-134,856	-163,103	-167,876	-173,262	-175,208	-173,855	-134,222

See the footnotes on pages 52-53.

Table 4. Investment Income
[Millions of dollars]

Line	2007	2008 ^P	Not seasonally adjusted						Seasonally adjusted					
			2007		2008				2007		2008			
			III	IV	I	II	III ^r	IV ^P	III	IV	I	II	III ^r	IV ^P
1	814,807	752,421	212,901	214,141	197,238	197,679	191,687	165,816	212,774	214,587	199,137	195,756	191,603	165,925
2	368,275	371,268	95,105	99,764	95,434	103,541	95,850	76,443	94,953	100,259	97,346	101,612	95,708	76,603
3	361,869	364,146	93,391	98,101	93,652	101,814	94,120	74,560	93,239	98,596	95,564	99,885	93,978	74,719
4	6,407	7,122	1,714	1,663	1,782	1,727	1,730	1,883	1,714	1,663	1,782	1,727	1,730	1,883
5	444,299	376,249	117,275	113,774	101,088	93,412	94,583	87,166	117,275	113,774	101,088	93,412	94,583	87,166
6	193,961	227,082	50,815	52,075	56,411	56,708	57,361	56,602	50,815	52,075	56,411	56,708	57,361	56,602
7	114,617	143,629	30,676	31,459	35,663	35,350	36,157	36,459	30,676	31,459	35,663	35,350	36,157	36,459
8	79,344	83,453	20,139	20,616	20,748	21,358	21,204	20,143	20,139	20,616	20,748	21,358	21,204	20,143
9	184,055	106,292	48,338	45,684	32,939	26,391	26,060	20,901	48,338	45,684	32,939	26,391	26,060	20,901
10	142,587	81,295	37,095	35,105	25,732	20,404	20,049	15,110	37,095	35,105	25,732	20,404	20,049	15,110
11	41,468	24,997	11,243	10,579	7,207	5,987	6,012	5,791	11,243	10,579	7,207	5,987	6,012	5,791
12	66,284	42,876	18,123	16,015	11,738	10,313	11,162	9,663	18,123	16,015	11,738	10,313	11,162	9,663
13	2,233	4,904	521	603	716	726	1,254	2,207	546	554	703	732	1,312	2,156
14	726,031	617,605	187,602	176,548	162,938	167,200	159,547	127,921	188,045	176,436	164,074	165,760	160,222	127,550
15	134,414	103,381	34,800	25,536	25,884	38,122	30,960	8,416	35,243	25,424	27,020	36,682	31,635	8,045
16	109,784	78,460	28,549	18,149	19,320	32,947	24,819	1,373	28,992	18,037	20,457	31,507	25,494	1,002
17	24,630	24,921	6,250	7,387	6,563	5,175	6,141	7,043	6,250	7,387	6,563	5,175	6,141	7,043
18	426,515	346,954	110,898	108,281	94,302	86,115	87,097	79,440	110,898	108,281	94,302	86,115	87,097	79,440
19	193,880	216,890	49,845	51,276	52,791	53,619	55,645	54,836	49,845	51,276	52,791	53,619	55,645	54,836
20	54,344	64,990	13,913	14,806	15,874	15,572	16,153	17,390	13,913	14,806	15,874	15,572	16,153	17,390
21	139,536	151,901	35,932	36,471	36,917	38,046	39,492	37,446	35,932	36,471	36,917	38,046	39,492	37,446
22	189,884	98,832	49,212	46,053	32,927	24,479	23,594	17,832	49,212	46,053	32,927	24,479	23,594	17,832
23	147,141	73,525	38,007	35,144	25,084	18,226	17,222	12,993	38,007	35,144	25,084	18,226	17,222	12,993
24	42,743	25,308	11,205	10,909	7,843	6,253	6,372	4,839	11,205	10,909	7,843	6,253	6,372	4,839
25	42,751	31,231	11,840	10,952	8,584	8,017	7,858	6,772	11,840	10,952	8,584	8,017	7,858	6,772
26	165,102	167,270	41,904	42,731	42,752	42,963	41,490	40,065	41,904	42,731	42,752	42,963	41,490	40,065
Memorandum:														
27	88,776	134,814	25,299	37,593	34,300	30,479	32,140	37,895	24,729	38,151	35,063	29,996	31,381	38,375

See the footnotes on pages 52-53.

Table 5. U.S. Official Reserve Assets and Foreign Official Assets in the United States
[Millions of dollars]

Line	(Credits +; decrease in U.S. assets or increase in foreign assets. Debits -; increase in U.S. assets or decrease in foreign assets.)	2007	2008 ^P	Not seasonally adjusted								Amounts outstanding Dec. 31, 2008
				2007				2008				
				I	II	III	IV	I	II	III ^r	IV ^P	
A1	U.S. official reserve assets, net (table 1, line 41)	-122	-4,848	-72	26	-54	-22	-276	-1,267	-179	-3,126	293,733
2	Gold (table 1, line 42).....	0	0	0	0	0	0	0	0	0	0	227,439
3	Special drawing rights (table 1, line 43).....	-154	-106	-43	-39	-37	-35	-29	-22	-30	-25	9,340
4	Reserve position in the International Monetary Fund (table 1, line 44).....	1,021	-3,473	212	294	230	285	112	-955	256	-2,886	7,683
5	Foreign currencies (table 1, line 45).....	-989	-1,269	-241	-229	-247	-272	-359	-290	-405	-215	49,271
B1	Foreign official assets in the United States, net (table 1, line 56)	411,058	421,375	163,270	88,822	13,469	145,497	173,533	145,391	116,078	-13,627	3,775,693
	By instrument:											
2	U.S. Treasury securities (table 1, line 58).....	58,865	442,219	40,337	1,610	-25,810	42,728	88,649	58,143	116,479	178,948	2,247,352
3	Bills and certificates.....	19,648	274,476	22,275	-38,152	17,352	18,173	6,223	24,817	49,328	194,108	470,956
4	Bonds and notes, marketable.....	39,133	167,651	18,042	39,741	-43,183	24,533	82,404	33,303	67,128	-15,184	1,775,193
5	Bonds and notes, nonmarketable.....	84	92	20	21	21	22	22	23	23	24	1,203
6	Other U.S. government securities (table 1, line 59).....	171,465	65,846	81,303	60,031	18,022	12,109	79,234	93,145	-10,559	-95,974	907,593
7	Other U.S. government liabilities (table 1, line 60).....	5,342	8,626	366	-69	913	4,132	1,645	2,439	1,642	2,900	32,650
8	U.S. liabilities reported by U.S. banks, not included elsewhere (table 1, line 61).....	108,695	-153,656	30,329	15,956	9,873	52,537	-26,930	-30,055	10,302	-106,973	252,589
9	Banks' liabilities for own account ¹	32,556	-34,162	30,331	15,367	-27,354	14,212	-20,974	-6,738	20,498	-26,948	189,924
10	Repurchase agreements.....	40,668	-39,427	34,569	7,813	-21,118	19,404	-18,277	4,037	4,342	-29,529	119,451
11	Deposits and brokerage balances ²	-6,411	6,605	1,432	4,955	-4,927	-7,871	-3,201	-4,830	9,950	4,686	61,315
12	Other liabilities.....	-1,701	-1,340	-5,670	2,599	-1,309	2,679	504	-5,945	6,206	-2,105	9,158
13	Banks' customers' liabilities ¹	76,139	-119,494	-2	589	37,227	38,325	-5,956	-23,317	-10,196	-80,025	62,665
14	Negotiable certificates of deposit and other short-term instruments.....	75,240	-118,496	80	-131	36,823	38,468	-13,583	-17,857	-7,028	-80,028	62,662
15	Other liabilities.....	899	-998	-82	720	404	-143	7,627	-5,460	-3,168	3	3
16	Other foreign official assets (table 1, line 62).....	66,691	58,340	10,935	11,294	10,471	33,991	30,935	21,719	-1,786	7,472	335,509
	By area:											
17	Europe.....	73,375	-36,442	18,394	-7,127	15,707	46,401	42,919	22,790	1,074	-103,225	562,971
18	Canada.....	721	1,511	626	304	-1,056	847	-17	202	-181	1,507	13,129
19	Latin America and Caribbean.....	80,352	8,419	22,823	33,079	15,640	8,810	8,730	23,053	-14,247	-9,117	295,726
20	Asia.....	278,384	430,952	111,395	50,498	10,678	105,813	115,426	95,754	130,039	89,733	2,838,469
21	Africa.....	6,976	9,803	1,735	4,168	-593	1,666	1,645	3,688	2,494	1,976	38,018
22	Other.....	-28,750	7,132	8,297	7,900	-26,907	-18,040	4,830	-96	-3,101	5,499	27,380

See the footnotes on pages 52-53.

Table 6. Selected U.S. Government Transactions
[Millions of dollars]

Line		2007	2008 ^P	Not seasonally adjusted							
				2007				2008			
				I	II	III	IV	I	II	III ^F	IV ^P
A1	U.S. government grants and transactions increasing government assets, total	59,724	566,601	11,213	6,945	7,324	34,242	7,221	49,412	235,066	274,902
	By category										
2	Grants, net.....	33,348	34,763	10,567	5,662	7,167	9,952	9,999	7,323	8,384	9,057
3	U.S. government current grants, net (table 1, line 36, with sign reversed).....	33,237	34,603	10,567	5,611	7,109	9,950	9,990	7,305	8,257	9,051
4	Financing military purchases ¹	5,980	7,353	3,640	509	705	1,126	3,803	732	857	1,961
5	Other grants.....	27,257	27,250	6,927	5,102	6,404	8,824	6,187	6,574	7,400	7,090
6	Cash contributions received from coalition partners for Persian Gulf operations.....										
7	Debt forgiveness (table 1, part of line 39, with sign reversed).....	110	160	0	51	57	2	10	18	127	6
8	Credits and other long-term assets (table 1, line 47, with sign reversed).....	2,475	2,139	608	1,405	182	279	179	1,106	465	389
9	Capital subscriptions and contributions to international financial institutions, excluding IMF.....	1,651	1,375	284	1,184	90	93	103	1,067	129	76
10	Credits repayable in U.S. dollars.....	818	763	319	221	92	186	76	38	335	314
11	Credits repayable in other than U.S. dollars.....	5	0	5	0	0	0	0	0	0	0
12	Other long-term assets.....	0	0	0	0	0	0	0	0	0	0
13	Foreign currency holdings and short-term assets, net (table 1, line 49 with sign reversed).....	23,902	529,698	38	-122	-25	24,011	-2,957	40,983	226,217	265,455
14	Foreign currency holdings (excluding administrative cash holdings), net.....	5	0	5	0	0	0	0	0	0	0
	Receipts from:										
15	Sales of agricultural commodities.....	0	0	0	0	0	0	0	0	0	0
16	Interest.....	0	0	0	0	0	0	0	0	0	0
17	Repayments of principal.....	5	0	5	0	0	0	0	0	0	0
18	Reverse grants.....	0	0	0	0	0	0	0	0	0	0
19	Other sources.....	0	0	0	0	0	0	0	0	0	0
	Less currencies disbursed for:										
20	Grants and credits in the recipient's currency.....	0	0	0	0	0	0	0	0	0	0
21	Other grants and credits.....	0	0	0	0	0	0	0	0	0	0
22	Other U.S. government expenditures.....	0	0	0	0	0	0	0	0	0	0
23	Assets acquired in performance of U.S. government guarantee and insurance obligations, net.....	-147	40	4	-106	-44	0	3	34	-9	12
24	Other assets held under Commodity Credit Corporation Charter Act, net.....	0	0	0	0	0	0	0	0	0	0
25	Assets financing military sales contracts, net ²	0	0	0	0	0	0	0	0	0	0
26	Other short-term assets (including changes in administrative cash holdings), net ⁹	24,044	529,659	29	-16	20	24,011	-2,959	40,949	226,226	265,444
	By program										
27	Capital subscriptions and contributions to international financial institutions, excluding IMF.....	1,651	1,375	284	1,184	90	93	103	1,067	129	76
28	Under Agricultural Trade Development and Assistance Act and related programs.....	1,802	1,895	464	456	445	437	413	398	687	397
29	Under Foreign Assistance Act and related programs.....	30,474	31,523	9,981	4,990	6,207	9,296	9,305	6,522	7,518	8,178
30	Under Export-Import Bank Act.....	66	265	18	42	3	3	6	14	17	228
31	Under Commodity Credit Corporation Charter Act.....	147	5	98	-3	0	52	4	0	1	0
32	Under other grant and credit programs.....	1,536	1,880	334	293	560	350	352	461	488	579
33	Other foreign currency assets acquired (lines A16, A17, and A19).....	5	0	5	0	0	0	0	0	0	0
34	Less foreign currencies used by U.S. government other than for grants or credits (line A22).....	0	0	0	0	0	0	0	0	0	0
35	Other (including changes in administrative cash holdings), net ⁹	24,044	529,659	29	-16	20	24,011	-2,959	40,949	226,226	265,444
	By disposition ³										
36	Estimated transactions involving no direct dollar outflow from the United States.....	21,264	23,209	7,645	3,672	4,150	5,797	7,339	4,260	5,422	6,188
37	Expenditures on U.S. goods.....	7,723	8,986	4,143	1,010	948	1,621	4,163	903	1,343	2,577
38	Expenditures on U.S. services ⁴	10,816	10,886	2,791	2,055	2,442	3,528	2,470	2,564	3,085	2,767
39	Financing of military sales contracts by U.S. government ⁵ (line C6).....	2,539	3,097	615	565	721	638	672	730	874	821
40	By long-term credits.....	207	80	51	61	21	73	0	0	22	58
41	By short-term credits ¹	0	0	0	0	0	0	0	0	0	0
42	By grants ¹	2,332	3,018	564	504	700	564	672	730	853	763
43	U.S. government grants and credits to repay prior U.S. government credits ^{1 4}	294	194	91	133	65	5	31	23	129	11
44	U.S. government long- and short-term credits to repay prior U.S. private credits ⁶ and other assets.....	-95	89	10	7	-119	7	16	52	7	14
45	Increase in liabilities associated with U.S. government grants and transactions increasing government assets (including changes in retained accounts) ⁷ (line C11).....	0	0	0	0	0	0	0	0	0	0
46	Less receipts on short-term U.S. government assets (a) financing military sales contracts ¹ (b) financing repayment of private credits and other assets, and (c) financing expenditures on U.S. goods.....	12	40	5	98	-92	1	12	11	14	3
47	Less foreign currencies used by U.S. government other than for grants or credits (line A22).....	0	0	0	0	0	0	0	0	0	0
48	Estimated dollar payments to foreign countries and international financial institutions ⁹	38,461	543,392	3,567	3,274	3,175	28,445	-118	45,152	229,644	268,714
B1	Repayments on U.S. government long-term assets, total (table 1, line 48)	4,104	2,327	1,091	687	780	1,546	487	497	692	651
2	Receipts of principal on U.S. government credits.....	4,104	2,327	1,091	687	780	1,546	487	497	693	651
3	Under Agricultural Trade Development and Assistance Act and related programs.....	941	629	136	40	127	638	60	57	237	275
4	Under Foreign Assistance Act and related programs.....	1,517	852	548	326	294	348	232	168	310	142
5	Under Export-Import Bank Act.....	1,218	824	278	292	350	298	182	269	144	229
6	Under Commodity Credit Corporation Charter Act.....	428	22	129	30	8	262	13	3	1	5
7	Under other credit programs.....	0	0	0	0	0	0	0	0	0	0
8	Receipts on other long-term assets.....	(*)	0	0	0	0	(*)	0	0	0	0
C1	U.S. government liabilities other than securities, total, net increase (+) (table 1, line 60)	5,342	8,626	366	-69	913	4,132	1,645	2,439	1,642	2,900
2	Associated with military sales contracts ²	5,358	8,628	383	-88	933	4,129	1,649	2,438	1,641	2,900
3	U.S. government cash receipts from foreign governments (including principal repayments on credits financing military sales contracts), net of refunds ¹	19,904	21,843	5,197	3,434	4,153	7,119	7,267	3,483	4,395	6,698
4	Less U.S. government receipts from principal repayments.....	535	102	303	88	59	86	36	4	58	4
5	Less U.S. Treasury securities issued in connection with prepayments for military purchases in the United States.....	497	1,094	497	0	0	1,883	-1,784	0	0	995
6	Plus financing of military sales contracts by U.S. government ⁵ (line A39).....	2,539	3,097	615	565	721	638	672	730	874	821
7	By long-term credits.....	207	80	51	61	21	73	0	0	22	58
8	By short-term credits ¹	0	0	0	0	0	0	0	0	0	0
9	By grants ¹	2,332	3,018	564	504	700	564	672	730	853	763
10	Less transfers of goods and services (including transfers financed by grants for military purchases, and by credits) ^{1 2} (table 1, line 5).....	16,052	15,115	4,629	4,000	3,882	3,541	4,371	3,554	3,570	3,620
11	Associated with U.S. government grants and transactions increasing Government assets (including changes in retained accounts) ⁷ (line A45).....	0	0	0	0	0	0	0	0	0	0
12	Associated with other liabilities.....	-16	-3	-17	19	-21	3	-4	1	(*)	0
13	Sales of nuclear material by Department of Energy/U.S. Enrichment Corporation ⁸										
14	Sales of space launch and other services by National Aeronautics and Space Administration.....	(*)	0	0	0	0	(*)	(*)	0	0	0
15	Other sales and miscellaneous operations.....	-16	-3	-17	19	-21	2	-4	1	(*)	0

See the footnotes on pages 52-53.

Table 7. Direct Investment: Income, Capital, Royalties and License Fees, and Other Private Services—Continues

[Millions of dollars]

Line	(Credits +; debits -)	2007	2008 ^P	Not seasonally adjusted								Seasonally adjusted							
				2007				2008				2007				2008			
				I	II	III	IV	I	II	III ^r	IV ^P	I	II	III	IV	I ^r	II ^r	III ^r	IV ^P
U.S. direct investment abroad:																			
1	Income (table 1, line 14)	368,275	371,268	81,973	91,434	95,105	99,764	95,434	103,541	95,850	76,443	83,391	89,673	94,953	100,259	97,346	101,612	95,708	76,603
2	Earnings	361,869	364,146	80,452	89,925	93,391	98,101	93,652	101,814	94,120	74,560	81,870	88,164	93,239	98,596	95,564	99,885	93,978	74,719
3	Distributed earnings	98,558	117,951	15,083	22,007	17,376	44,093	25,925	30,595	23,399	38,032	23,149	22,853	26,196	26,360	35,062	30,379	32,283	20,226
4	Reinvested earnings	263,311	246,195	65,369	67,918	76,015	54,009	67,728	71,219	70,720	36,528	58,721	65,311	67,043	72,236	60,501	69,505	61,694	54,493
5	Reinvested earnings without current-cost adjustment	243,827	226,957	60,493	63,042	71,144	49,148	62,905	66,408	65,916	31,728	53,845	60,435	62,172	67,375	55,678	64,694	56,890	49,693
6	Current-cost adjustment	19,484	19,238	4,876	4,876	4,871	4,861	4,823	4,811	4,804	4,800	4,876	4,876	4,871	4,861	4,823	4,811	4,804	4,800
7	Interest	6,407	7,122	1,521	1,509	1,714	1,663	1,782	1,727	1,730	1,883	1,521	1,509	1,714	1,663	1,782	1,727	1,730	1,883
8	U.S. parents' receipts	10,882	11,482	2,598	2,686	2,803	2,795	2,857	2,780	2,830	3,015	2,598	2,686	2,803	2,795	2,857	2,780	2,830	3,015
9	U.S. parents' payments	-4,475	-4,360	-1,077	-1,177	-1,089	-1,133	-1,075	-1,053	-1,100	-1,132	-1,077	-1,077	-1,089	-1,133	-1,075	-1,053	-1,100	-1,132
10	Income without current-cost adjustment	348,791	352,030	77,097	86,558	90,234	94,903	90,611	98,730	91,046	71,643	78,515	84,797	90,082	95,398	92,523	96,801	90,904	71,803
11	Manufacturing	65,127	65,634	13,907	17,004	16,956	17,260	17,199	18,784	17,424	12,227	14,727	15,925	16,988	17,487	18,248	17,599	17,416	12,371
12	Wholesale trade	30,238	29,171	6,328	7,554	7,595	8,761	7,120	8,232	7,056	6,763	7,014	7,362	7,947	7,915	7,838	7,946	7,329	6,058
13	Finance (including depository institutions) and insurance	40,557	37,819	8,960	10,337	11,237	10,023	10,885	11,996	9,280	5,658	8,873	9,846	10,701	11,137	11,030	11,538	8,874	6,377
14	Holding companies, except bank holding companies	136,875	140,141	31,525	33,348	35,392	36,610	34,640	37,969	36,181	31,351	31,525	33,348	35,392	36,610	34,640	37,969	36,181	31,351
15	Other	75,994	79,265	16,376	18,315	19,054	22,248	20,767	21,749	21,105	15,645	16,376	18,315	19,054	22,248	20,767	21,749	21,105	15,645
16	Earnings without current-cost adjustment (line 2 less line 6)	342,385	344,908	75,756	85,049	88,520	93,240	88,829	97,003	89,316	69,760	76,994	83,288	88,368	93,735	90,741	95,074	89,174	69,919
17	Manufacturing	64,015	64,666	13,589	16,701	16,701	17,021	16,944	18,530	17,193	11,998	14,410	15,622	16,735	17,249	17,994	17,345	17,185	12,142
18	Wholesale trade	29,863	28,888	6,252	7,471	7,492	8,648	7,020	8,180	6,989	6,699	6,937	7,280	7,844	7,801	7,738	7,894	7,261	5,995
19	Finance (including depository institutions) and insurance	40,802	37,691	9,055	10,436	11,287	10,024	10,837	11,993	9,237	5,624	8,967	9,945	10,751	11,138	10,981	11,535	8,831	6,344
20	Holding companies, except bank holding companies	134,879	137,933	31,042	32,884	34,824	36,129	34,118	37,483	35,778	30,655	31,042	32,884	34,824	36,129	34,118	37,483	35,778	30,655
21	Other	72,826	75,729	15,638	17,557	18,213	21,418	19,910	20,817	20,219	14,783	15,638	17,557	18,213	21,418	19,910	20,817	20,219	14,783
22	Interest	6,407	7,122	1,521	1,509	1,714	1,663	1,782	1,727	1,730	1,883	1,521	1,509	1,714	1,663	1,782	1,727	1,730	1,883
23	Manufacturing	1,112	969	317	303	252	239	255	231	229	317	303	252	239	255	254	231	229	
24	Wholesale trade	376	284	77	82	103	114	100	53	68	64	77	82	103	114	100	53	68	
25	Finance (including depository institutions) and insurance ¹	-244	127	-94	-99	-50	-1	49	3	42	33	-94	-99	-50	-1	49	3	42	
26	Holding companies, except bank holding companies	1,995	2,207	483	464	568	480	523	486	503	696	483	464	568	480	523	486	503	
27	Other	3,168	3,536	738	758	841	831	857	932	886	861	738	758	841	831	857	932	886	861
28	Capital (table 1, line 51)	-333,271	-317,835	-73,354	-96,224	-71,015	-92,678	-100,548	-88,551	-61,382	-67,354	-66,706	-93,616	-62,043	-110,905	-93,321	-86,838	-52,356	-85,319
29	Equity capital	-87,969	-81,416	-17,777	-44,019	2,718	-28,890	-22,011	-8,633	-12,665	-38,107	-17,777	-44,019	2,718	-28,890	-22,011	-8,633	-12,665	-38,107
30	Increases in equity capital	-152,297	-119,974	-25,568	-59,358	-20,706	-46,664	-28,628	-17,860	-22,465	-51,022	-25,568	-59,358	-20,706	-46,664	-28,628	-17,860	-22,465	-51,022
31	Decreases in equity capital	64,328	38,558	7,791	15,339	23,424	17,774	6,617	9,227	9,800	12,914	7,791	15,339	23,424	17,774	6,617	9,227	9,800	12,914
32	Reinvested earnings (line 4 with sign reversed)	-263,311	-246,195	-65,369	-67,918	-76,015	-54,009	-67,728	-71,219	-70,720	-36,528	-58,721	-65,311	-67,043	-72,236	-60,501	-69,505	-61,694	-54,493
33	Intercompany debt	18,008	9,776	9,792	15,713	2,282	-9,779	-10,809	-8,700	22,003	7,282	9,792	15,713	2,282	-9,779	-10,809	-8,700	22,003	7,282
34	U.S. parents' receivables	-11,635	7,795	1,109	7,649	-10,878	-9,515	-16,360	-12,371	12,129	24,396	1,109	7,649	-10,878	-9,515	-16,360	-12,371	12,129	24,396
35	U.S. parents' payables	29,643	1,981	8,683	8,064	13,160	-264	5,552	3,671	9,873	-17,115	8,683	8,064	13,160	-264	5,552	3,671	9,873	-17,115
36	Capital without current-cost adjustment	-313,787	-298,597	-68,478	-91,348	-66,144	-87,817	-95,725	-83,740	-56,578	-62,554	-61,830	-88,740	-57,172	-106,044	-88,498	-82,027	-47,552	-80,519
37	Manufacturing	-55,249	-51,800	-8,708	-26,660	-13,541	-31	-17,086	-18,433	-9,656	-6,626	-8,347	-24,938	-12,961	-19,003	-17,101	-16,580	-9,212	-8,907
38	Wholesale trade	-26,385	-30,956	-11,103	-3,492	-6,470	-5,319	-11,292	-7,061	-7,604	-5,000	-11,332	-2,897	-6,322	-5,835	-11,793	-6,702	-7,488	-4,973
39	Finance (including depository institutions) and insurance	-53,079	-40,822	-11,631	-18,019	-13,402	-10,027	-21,952	-7,038	1,286	-13,119	-10,542	-16,711	-12,049	-13,777	-21,265	-4,860	2,521	-17,218
40	Holding companies, except bank holding companies	-115,260	-108,296	-16,459	-36,715	-17,890	-44,196	-24,733	-33,123	-30,192	-20,248	-13,358	-35,963	-13,298	-52,641	-19,104	-34,168	-24,911	-30,112
41	Other	-63,814	-66,723	-20,576	-6,463	-14,841	-21,934	-20,662	-18,086	-10,413	-17,562	-18,251	-8,231	-12,543	-24,789	-19,235	-19,716	-8,463	-19,309
42	Equity capital	-87,969	-81,416	-17,777	-44,019	2,718	-28,890	-22,011	-8,633	-12,665	-38,107	-17,777	-44,019	2,718	-28,890	-22,011	-8,633	-12,665	-38,107
43	Manufacturing	-14,081	-9,292	-4,871	-14,252	-1,510	6,582	-1,529	-2,496	-1,243	-4,025	-4,871	-14,252	-1,510	6,582	-1,529	-2,496	-1,243	-4,025
44	Wholesale trade	-3,763	-1,042	-58	-2,101	-1,250	-355	-742	334	35	-669	-58	-2,101	-1,250	-355	-742	334	35	-669
45	Finance (including depository institutions) and insurance	-33,827	-29,073	-7,388	-16,968	-7,225	-2,246	-10,395	128	883	-19,688	-7,388	-16,968	-7,225	-2,246	-10,395	128	883	-19,688
46	Holding companies, except bank holding companies	-36,558	-21,667	-2,002	-17,134	1,130	-28,353	-2,386	-3,431	-8,916	-6,934	-2,002	-17,134	1,130	-28,353	-2,386	-3,431	-8,916	-6,934
47	Other	60	-20,342	-3,459	6,435	11,603	-14,519	-6,960	-3,167	-3,423	-6,792	-3,459	6,435	11,603	-14,519	-6,960	-3,167	-3,423	-6,792
48	Reinvested earnings without current-cost adjustment (line 5 with sign reversed)	-243,827	-226,957	-60,493	-63,042	-71,144	-49,148	-62,905	-66,408	-65,916	-31,728	-53,845	-60,435	-62,172	-67,375	-55,678	-64,694	-56,890	-49,693
49	Manufacturing	-48,515	-49,001	-11,261	-13,883	-13,013	-10,358	-14,615	-14,828	-13,021	-6,536	-10,900	-12,162	-12,433	-13,020	-14,630	-12,976	-12,578	-8,817
50	Wholesale trade	-22,168	-23,999	-5,123	-5,295	-5,866	-5,885	-6,263	-7,242	-5,061	-5,432	-5,351	-4,699	-5,717	-6,400	-6,765	-6,884	-4,945	-5,406
51	Finance (including depository institutions) and insurance	-22,531	-9,511	-4,987	-6,673	-7,776	-3,094	-6,290	-1,177	-4,694	2,650	-3,899	-5,365	-6,422	-6,845	-5,603	1,000	-3	

Table 7. Direct Investment: Income, Capital, Royalties and License Fees, and Other Private Services—Table Ends

[Millions of dollars]

Line	(Credits +; debits -)	2007	2008 ^P	Not seasonally adjusted								Seasonally adjusted							
				2007				2008				2007				2008			
				I	II	III	IV	I	II	III ^r	IV ^P	I	II	III	IV	I ^r	II ^r	III ^r	IV ^P
Foreign direct investment in the United States:																			
Income (table 1, line 31)																			
66	Earnings	-134,414	-103,381	-32,097	-41,982	-34,800	-25,536	-25,884	-38,122	-30,960	-8,416	-33,128	-40,620	-35,243	-25,424	-27,020	-36,682	-31,635	-8,045
67	Distributed earnings	-109,784	-78,460	-26,866	-36,220	-28,549	-18,149	-19,320	-32,947	-24,819	-1,373	-27,897	-34,858	-28,992	-18,037	-20,457	-31,507	-25,494	-1,002
68	Reinvested earnings	-41,256	-36,230	-7,819	-6,591	-7,932	-18,914	-11,047	-8,230	-6,473	-10,480	-6,742	-7,837	-9,115	-15,562	-11,476	-9,212	-7,108	-8,433
69	Reinvested earnings without current-cost adjustment	-68,528	-42,230	-19,047	-29,628	-20,618	764	-8,274	-24,717	-18,346	9,107	-19,155	-27,021	-19,877	-2,476	-8,980	-22,295	-18,386	7,431
70	Current-cost adjustment	-63,825	-37,924	-17,841	-28,442	-19,451	1,908	-7,176	-23,637	-17,279	10,168	-17,949	-25,835	-18,710	-1,332	-7,882	-21,215	-17,319	8,492
71	Interest	-4,703	-4,306	-1,206	-1,186	-1,167	-1,144	-1,098	-1,080	-1,067	-1,061	-1,206	-1,186	-1,167	-1,144	-1,098	-1,080	-1,067	-1,061
72	U.S. affiliates' payments	-24,630	-24,921	-5,231	-5,762	-6,250	-7,387	-6,563	-5,175	-6,141	-7,043	-5,231	-5,762	-6,250	-7,387	-6,563	-5,175	-6,141	-7,043
73	U.S. affiliates' receipts	-31,033	-32,045	-6,348	-7,371	-7,937	-9,377	-8,526	-6,983	-8,013	-8,523	-6,348	-7,371	-7,937	-9,377	-8,526	-6,983	-8,013	-8,523
74	Income without current-cost adjustment	6,403	7,123	1,117	1,609	1,686	1,990	1,963	1,809	1,872	1,480	1,117	1,609	1,686	1,990	1,963	1,809	1,872	1,480
75	Manufacturing	-129,711	-99,075	-30,891	-40,796	-33,633	-24,392	-24,786	-37,042	-29,893	-7,355	-31,922	-39,434	-34,076	-24,280	-25,922	-35,602	-30,568	-6,984
76	Wholesale trade	-60,890	-39,389	-12,846	-17,028	-12,710	-18,305	-8,867	-13,559	-12,761	-4,201	-13,877	-15,666	-13,153	-18,193	-10,004	-12,119	-13,436	-3,830
77	Finance (including depository institutions) and insurance	-23,773	-20,197	-5,557	-7,776	-5,868	-4,571	-6,043	-5,046	-6,497	-2,610	-5,557	-7,776	-5,868	-4,571	-6,043	-5,046	-6,497	-2,610
78	Other	-6,411	-3,324	-4,010	-4,746	-4,960	7,305	-796	-8,323	-1,112	6,907	-4,010	-4,746	-4,960	7,305	-796	-8,323	-1,112	6,907
79	Earnings without current-cost adjustment (line 67 less line 71)	-38,638	-36,165	-8,478	-11,245	-10,094	-8,821	-9,079	-10,114	-9,522	-7,451	-8,478	-11,245	-10,094	-8,821	-9,079	-10,114	-9,522	-7,451
80	Wholesale trade	-105,081	-74,154	-25,660	-35,034	-27,382	-17,005	-18,222	-31,867	-23,752	-312	-26,691	-33,672	-27,825	-16,893	-19,359	-30,427	-24,427	59
81	Finance (including depository institutions) and insurance	-49,069	-29,355	-10,115	-14,264	-9,782	-14,909	-6,242	-11,386	-10,224	-1,502	-11,146	-12,902	-10,225	-14,797	-7,379	-9,946	-10,899	-1,131
82	Other	-22,686	-19,054	-5,353	-7,494	-5,548	-4,291	-5,811	-4,857	-6,130	-2,257	-5,353	-7,494	-5,548	-4,291	-5,811	-4,857	-6,130	-2,257
83	Interest	-4,475	-1,161	-3,448	-4,290	-4,455	7,718	-253	-7,827	-560	7,478	-3,448	-4,290	-4,455	7,718	-253	-7,827	-560	7,478
84	Manufacturing	-28,851	-24,583	-6,744	-8,986	-7,598	-5,524	-5,916	-7,797	-6,839	-4,031	-6,744	-8,986	-7,598	-5,524	-5,916	-7,797	-6,839	-4,031
85	Wholesale trade	-24,630	-24,921	-5,231	-5,762	-6,250	-7,387	-6,563	-5,175	-6,141	-7,043	-5,231	-5,762	-6,250	-7,387	-6,563	-5,175	-6,141	-7,043
86	Finance (including depository institutions) and insurance	-11,821	-10,034	-2,731	-2,764	-2,929	-3,397	-2,625	-2,173	-2,537	-2,699	-2,731	-2,764	-2,929	-3,397	-2,625	-2,173	-2,537	-2,699
87	Other	-1,087	-1,143	-204	-282	-321	-280	-233	-190	-367	-353	-204	-282	-321	-280	-233	-190	-367	-353
88	Capital (table 1, line 64)	-1,936	-2,163	-561	-457	-505	-413	-544	-496	-553	-571	-561	-457	-505	-413	-544	-496	-553	-571
89	Equity capital	-9,787	-11,582	-1,734	-2,259	-2,496	-3,297	-3,162	-2,316	-2,684	-3,420	-1,734	-2,259	-2,496	-3,297	-3,162	-2,316	-2,684	-3,420
90	Increases in equity capital	237,542	325,254	13,917	64,470	106,648	52,506	80,819	108,215	57,274	78,946	14,026	61,862	105,908	55,746	81,525	105,793	57,313	80,622
91	Decreases in equity capital	147,432	233,583	17,608	36,662	69,018	24,144	45,689	42,408	50,270	95,216	17,608	36,662	69,018	24,144	45,689	42,408	50,270	95,216
92	Reinvested earnings (line 69 with sign reversed)	213,206	265,459	30,518	46,728	72,585	63,376	54,316	49,799	58,028	103,315	30,518	46,728	72,585	63,376	54,316	49,799	58,028	103,315
93	Intercompany debt	-65,774	-31,875	-12,910	-10,066	-3,567	-39,231	-8,628	-7,391	-7,758	-8,098	-12,910	-10,066	-3,567	-39,231	-8,628	-7,391	-7,758	-8,098
94	U.S. affiliates' payables	68,528	42,230	19,047	29,628	20,618	-764	8,274	24,717	18,346	-9,107	19,155	27,021	19,877	2,476	8,980	22,295	18,386	-7,431
95	U.S. affiliates' receivables	21,581	49,441	-22,738	-1,821	17,013	29,126	26,856	41,090	-11,342	-7,163	-22,738	-1,821	17,013	29,126	26,856	41,090	-11,342	-7,163
96	Finance (including depository institutions) and insurance	79,418	52,027	21,337	-1,377	23,330	36,128	23,537	51,563	-13,331	-9,743	21,337	-1,377	23,330	36,128	23,537	51,563	-13,331	-9,743
97	Other	-57,837	-2,585	-44,075	-444	-6,317	-7,002	3,319	-10,473	1,989	2,580	-44,075	-444	-6,317	-7,002	3,319	-10,473	1,989	2,580
98	Manufacturing	232,839	320,948	12,711	63,284	105,481	51,362	79,721	107,135	56,207	77,885	12,711	63,284	105,481	51,362	79,721	107,135	56,207	77,885
99	Wholesale trade	108,113	75,033	11,756	14,272	43,089	38,995	17,329	32,695	-1,672	26,681	12,711	75,033	11,756	14,272	43,089	38,995	17,329	32,695
100	Finance (including depository institutions) and insurance	28,314	51,573	6,283	7,597	13,702	732	16,539	26,200	15,629	-6,795	6,283	7,597	13,702	732	16,539	26,200	15,629	-6,795
101	Other	-4,715	92,111	-19,067	16,821	19,057	-21,526	21,405	27,189	27,276	16,243	-19,782	16,460	18,158	-19,552	20,921	26,940	26,946	17,304
102	Equity capital	101,127	102,231	13,739	24,595	29,633	33,161	24,449	21,051	14,974	41,757	13,532	23,709	29,348	34,538	24,502	20,318	14,668	42,742
103	Increases in equity capital	147,432	233,583	17,608	36,662	69,018	24,144	45,689	42,408	50,270	95,216	17,608	36,662	69,018	24,144	45,689	42,408	50,270	95,216
104	Decreases in equity capital	75,630	94,809	7,744	16,123	22,084	29,679	9,474	13,414	10,537	61,385	7,744	16,123	22,084	29,679	9,474	13,414	10,537	61,385
105	Reinvested earnings (line 69 with sign reversed)	5,850	23,009	448	2,509	893	2,000	721	10,512	8,352	3,424	448	2,509	893	2,000	721	10,512	8,352	3,424
106	Intercompany debt	18,513	80,269	2,118	8,589	18,896	-11,089	23,044	15,095	21,756	20,374	2,118	8,589	18,896	-11,089	23,044	15,095	21,756	20,374
107	U.S. affiliates' payables	47,438	35,497	7,298	9,441	27,145	3,555	12,451	3,887	9,625	10,034	7,298	9,441	27,145	3,555	12,451	3,887	9,625	10,034
108	U.S. affiliates' receivables	63,825	37,924	17,841	28,442	19,451	-1,908	7,176	23,637	17,279	-10,168	17,949	25,835	18,710	1,332	7,882	21,215	17,319	-8,492
109	Finance (including depository institutions) and insurance	26,448	13,424	6,385	12,056	5,280	2,726	4,042	6,425	6,892	-3,935	7,416	10,695	5,723	2,614	5,178	4,985	7,567	-4,306
110	Other	21,252	16,742	5,263	6,724	5,320	3,944	5,585	4,452	5,579	1,125	5,263	6,724	5,320	3,944	5,585	4,452	5,579	1,125
111	Interest	-4,943	-7,139	1,458	1,946	2,864	-11,212	-3,764	6,049	-83	-9,340	743	1,586	1,965	-9,237	-4,248	5,800	-413	-8,278
112	Manufacturing	21,069	14,897	4,734	7,715	5,987	2,633	1,313	6,711	4,892	1,981	4,527	6,830	5,702	4,010	1,366	5,978	4,586	2,967
113	Wholesale trade	21,581	49,441	-22,738	-1,821	17,013	29,126	26,856	41,090	-11,342	-7,163	-22,738	-1,821	17,013	29,126	26,856	41,090	-11,342	-7,163
114	Finance (including depository institutions) and insurance	6,035	-33,200	-2,374	-13,907	15,726	6,590	3,814	12,856	-19,101	-30,769	-2,374	-13,907	15,726	6,590	3,814	12,856	-19,101	-30,769
115	Other	1,213	11,823	572	-1,637	7,489	-5,212	10,232	11,236	1,698	-11,344	572	-1,637	7,489	-5,212	10,232	11,236	1,698	-11,344
116	Capital	-18,286	18,981	-22,643	6,285	-2,703	775	2,125	6,045	5,603	5,208	-22,643	6,285	-2,703	775	2,125	6,045	5,	

Table 8. Transactions in Long-Term Securities

[Millions of dollars]

Line	(Credits +; debits -)	2007	2008 ^a	Not seasonally adjusted							
				2007				2008			
				I	II	III	IV	I	II	III ^r	IV ^p
A1	Foreign securities, net purchases (-) or net sales (+) by U.S. residents (table 1, line 52 or lines 4 + 18 below).....	-288,731	90,951	-99,541	-84,671	-100,317	-4,202	-35,066	-33,576	82,615	76,978
2	Stocks, gross purchases by U.S. residents.....	5,334,954	5,426,796	1,150,926	1,278,627	1,415,030	1,490,371	1,481,084	1,521,861	1,457,653	966,198
3	Stocks, gross sales by U.S. residents.....	5,216,931	5,433,090	1,107,188	1,251,880	1,358,168	1,499,695	1,454,234	1,500,509	1,472,465	1,005,882
4	Stocks, net purchases by U.S. residents.....	-118,023	6,294	-43,738	-26,747	-56,862	9,324	-26,850	-21,352	14,812	39,684
5	New issues in the United States ¹	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
6	Transactions in outstanding stocks, net.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	Net purchases by U.S. residents, by area:										
7	Europe.....	-82,450	11,599	-37,572	-28,709	-11,264	-4,905	-14,524	-11,431	14,465	23,089
8	Of which: United Kingdom.....	-71,384	-8,405	-26,825	-28,161	-7,996	-8,402	-12,442	-16,324	8,728	11,633
9	Canada.....	-7,943	-2,705	-1,555	-2,490	-1,420	-2,478	-4,166	-6,216	4,386	3,291
10	Caribbean financial centers ²	-6,817	-48,586	1,369	14,872	-33,655	10,597	-12,621	-5,902	-23,438	-6,625
11	Latin America, excluding Caribbean financial centers.....	-11,314	-4,967	1,766	-536	-7,095	-5,449	-226	440	-4,529	-652
12	Asia.....	-4,826	53,598	-4,782	-9,238	-2,609	11,803	3,672	5,939	24,616	19,371
13	Of which: Japan.....	-1,529	21,749	-2,557	-4,584	-479	6,091	-35	2,523	10,244	9,017
14	Africa.....	-1,917	-1,876	121	-280	-1,103	-655	-171	-1,911	-68	274
15	Other.....	-2,756	-769	-3,085	-366	284	411	1,186	-2,271	-620	936
16	Bonds, gross purchases by U.S. residents.....	3,143,328	2,179,183	782,609	887,380	816,252	657,087	762,102	575,813	475,060	366,208
17	Bonds, gross sales by U.S. residents.....	2,972,620	2,263,840	726,806	829,456	772,797	643,561	753,886	563,589	542,863	403,502
18	Bonds, net purchases by U.S. residents.....	-170,708	84,657	-55,803	-57,924	-43,455	-13,526	-8,216	-12,224	67,803	37,294
19	New issues in the United States ¹	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
20	Transactions in outstanding bonds, net.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	Net purchases by U.S. residents, by area:										
21	Europe.....	-149,520	46,279	-44,245	-43,218	-56,915	-5,142	-17,731	-11,719	52,320	23,409
22	Of which: United Kingdom.....	-92,500	1,831	-24,420	-18,190	-45,209	-4,681	-9,237	-10,533	7,079	14,522
23	Canada.....	-4,818	4,981	-1,816	-870	543	-2,675	5,444	-4,821	1,061	3,297
24	Caribbean financial centers ²	-46,200	-1,646	-16,483	-14,030	917	-16,604	-3,455	-3,283	745	4,347
25	Latin America, excluding Caribbean financial centers.....	3,362	26,329	-8	-6,022	4,493	4,899	13,846	1,063	4,882	6,538
26	Asia.....	31,370	26,153	7,975	9,883	6,764	6,748	10,386	16,055	1,034	-1,322
27	Of which: Japan.....	5,587	-3,411	-1,223	-783	3,171	4,422	3,078	-117	-2,619	-3,753
28	Africa.....	3,011	3,653	25	151	536	2,299	458	991	1,841	363
29	Other.....	-7,913	-21,092	-1,251	-3,818	207	-3,051	-17,164	-10,510	5,920	662
B1	U.S. securities, excluding transactions in U.S. Treasury securities and transactions of foreign official agencies, net purchases (+) or net sales (-) by foreign residents (table 1, line 66 or lines 4 + 16 + 30 below).....	573,850	-123,568	183,507	310,340	-30,486	110,489	-20,475	17,068	-91,398	-28,763
2	Stocks, gross purchases by foreign residents.....	10,600,970	11,946,032	2,132,802	2,446,848	2,992,423	3,028,897	3,390,980	3,014,693	3,334,762	2,205,597
3	Stocks, gross sales by foreign residents.....	10,418,560	11,939,169	2,090,408	2,342,369	3,013,100	2,972,683	3,382,704	3,015,375	3,331,852	2,209,238
4	Stocks, net purchases by foreign residents.....	182,410	6,863	42,394	104,479	-20,677	56,214	8,276	-682	2,910	-3,641
	Net purchases by foreign residents, by area:										
5	Europe.....	90,791	2,906	25,333	53,950	-17,363	28,871	-632	3,082	5,670	-5,214
6	Of which: United Kingdom.....	67,854	27,045	20,213	37,172	-12,926	23,395	-8,531	13,295	18,288	3,993
7	Canada.....	9,780	6,712	-1,163	1,121	2,924	6,898	1,701	3,904	677	430
8	Caribbean financial centers ²	47,124	-45,901	17,119	40,463	-12,843	2,385	-11,606	-22,432	2,953	-14,816
9	Latin America, excluding Caribbean financial centers.....	1,156	3,696	444	586	144	-18	1,533	820	2,209	-866
10	Asia.....	27,855	43,941	-709	5,661	6,335	16,568	19,429	12,551	-6,382	18,343
11	Of which: Japan.....	-5,571	20,655	-531	-3,891	-1,293	144	4,726	1,786	1,592	12,551
12	Africa.....	-355	-4,687	-133	-58	-20	-144	-2,591	-289	-1,832	25
13	Other.....	6,059	196	1,503	2,756	146	1,654	442	1,682	-385	-1,543
14	Corporate bonds, gross purchases by foreign residents.....	1,840,549	1,407,402	498,803	525,437	412,699	403,610	386,016	453,137	266,649	301,600
15	Corporate bonds, gross sales by foreign residents.....	1,468,462	1,406,784	326,953	355,864	419,951	365,694	396,745	402,587	302,127	305,325
16	Corporate bonds, net purchases by foreign residents.....	372,087	618	171,850	169,573	-7,252	37,916	-10,729	50,550	-35,478	-3,725
17	New issues sold abroad by U.S. corporations ¹	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
18	Transactions in outstanding bonds, net.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	Net purchases by foreign residents, by area:										
19	Europe.....	215,411	-62,809	121,615	127,133	-26,726	-6,611	-25,731	2,417	-31,574	-7,921
20	Of which: United Kingdom.....	128,869	-38,289	65,401	75,794	-15,133	2,807	-18,178	-1,866	-12,087	-6,158
21	Canada.....	12,412	7,036	5,258	3,266	2,951	937	1,341	3,224	262	2,209
22	Caribbean financial centers ²	61,915	22,188	27,730	18,784	-2,564	17,965	-1,117	27,627	-7,408	2,086
23	Latin America, excluding Caribbean financial centers.....	4,696	1,718	907	1,477	942	1,636	-171	288	-35	-891
24	Asia.....	71,799	32,253	13,267	16,156	17,461	24,915	12,038	16,382	4,737	-904
25	Of which: Japan.....	38,552	21,615	2,785	6,303	11,788	17,676	9,211	9,383	4,447	-1,426
26	Africa.....	-401	-438	-3	-147	-173	-78	-84	-32	-271	-51
27	Other.....	6,255	670	3,176	2,911	322	-154	188	1,103	-1,512	891
28	Federally sponsored agency bonds, gross purchases by foreign residents.....	1,693,220	2,261,517	374,193	404,385	432,515	482,127	772,591	620,433	458,624	409,869
29	Federally sponsored agency bonds, gross sales by foreign residents.....	1,673,867	2,392,566	404,930	368,097	435,072	465,768	790,613	653,233	517,454	431,266
30	Federally sponsored agency bonds, net purchases by foreign residents.....	19,353	-131,049	-30,737	36,288	-2,557	16,359	-18,022	-32,800	-58,830	-21,397
31	New issues sold abroad by federally sponsored agencies ¹	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
32	Transactions in outstanding bonds, net.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	Net purchases by foreign residents, by area:										
33	Europe.....	53,428	18,560	-17,876	20,646	21,069	29,589	22,969	-5,972	-28,963	30,526
34	Of which: United Kingdom.....	72,621	61,089	-12,571	21,722	27,682	35,788	18,040	9,872	-9,598	42,775
35	Canada.....	3,337	4,850	1,655	1,045	1,021	-384	4,304	3,635	-2,328	-761
36	Caribbean financial centers ²	-16,901	-87,880	-5,446	-2,089	-14,261	4,895	-32,620	-19,283	511	-36,488
37	Latin America, excluding Caribbean financial centers.....	3,285	1,322	689	1,193	1,358	45	85	893	432	-88
38	Asia.....	-24,227	-66,717	-9,798	15,550	-11,494	-18,485	-13,821	-12,048	-27,691	-13,157
39	Of which: Japan.....	-9,305	-24,792	-8,312	8,256	-7,612	-1,637	4,725	-3,168	-19,829	-6,520
40	Africa.....	-83	-1,351	43	-26	-24	-76	17	-100	-474	-794
41	Other.....	514	167	-4	-31	-226	775	1,044	75	-317	-635
C1	U.S. Treasury bonds and notes, excluding transactions of foreign official agencies, net purchases (+) or net sales (-) by foreign residents (table 1, part of line 65).....	127,958	125,534	38,412	-836	51,915	38,467	15,403	69,184	12,036	28,911
2	U.S. Treasury bonds and notes, gross purchases by foreign residents.....	14,349,195	13,659,772	3,291,540	3,400,999	4,013,569	3,643,087	4,161,209	3,510,382	3,675,071	2,313,110
3	U.S. Treasury bonds and notes, gross sales by foreign residents.....	14,221,237	13,534,238	3,253,128	3,401,835	3,961,654	3,604,620	4,145,806	3,441,198	3,663,035	2,284,199
	Net purchases by foreign residents, by area:										
4	Europe.....	129,317	25,498	31,092	18,797	67,733	11,695	-8,019	43,403	-7,992	-1,894
5	Canada.....	-3,147	-5,738	3,268	220	-7,256	621	2,471	6,922	-6,680	-8,451
6	Caribbean financial centers ²	2,372	26,253	6,881	-32,892	11,570	16,813	-23,538	12,784	25,300	11,707
7	Latin America, excluding Caribbean financial centers.....	18,646	4,003	3,697	1,491	4,613	8,845	6,299	1,872	465	-4,633
8	Asia.....	-19,626	72,706	-6,749	10,497	-24,114	740	36,924	2,531	1,223	32,028
9	Africa.....	1,501	7,050	-430	814	190	927	1,837	2,243	369	2,601
10	Other.....	-1,105	-4,238	653	237	-821	-1,174	-571	-571	-649	-2,447
	Memoranda:										

Table 9. Claims on and Liabilities to Unaffiliated Foreigners Reported by U.S. Nonbanking Concerns Except Securities Brokers ¹

[Millions of dollars]

Line	(Credits +; decrease in U.S. assets or increase in U.S. liabilities. Debits -; increase in U.S. assets or decrease in U.S. liabilities.)	2007	2008 ^p	Not seasonally adjusted								Amounts outstanding Dec. 31, 2008
				2007				2008				
				I	II	III	IV	I	II	III ^r	IV ^p	
A1	Claims, total (table 1, line 53)	-706	283,765	-46,048	-134,713	80,012	100,043	81,848	49,324	89,523	63,070	1,054,978
2	Financial claims	9,620	278,153	-45,302	-129,507	80,119	104,310	80,581	53,481	85,004	59,087	1,010,526
3	Denominated in U.S. dollars	34,959	284,443	-26,162	-109,428	73,658	96,891	97,728	53,482	81,563	51,670	822,851
4	Denominated in foreign currencies	-25,339	-6,290	-19,140	-20,079	6,461	7,419	-17,147	-1	3,441	7,417	187,675
	By instrument: ²											
5	Resale agreements	5,626	2,928	-4,750	4,013	1,591	4,772	2,043	1,612	1,199	-1,926	7,622
6	Negotiable certificates of deposit	-16	-17	9	-14	6	-17	3	-9	-12	1	48
7	Other short-term instruments (including money market instruments)	1,528	-174	2,157	-1,625	878	118	-336	-24	446	-260	1,150
8	Deposits	-88,141	258,254	-40,978	-70,201	-26,250	49,288	77,603	40,671	34,584	105,396	611,827
9	Other claims	90,623	17,162	-1,740	-61,680	103,894	50,149	1,268	11,231	48,787	-44,124	389,879
10	Of which: Financial intermediaries' accounts ³	96,873	17,705	3,641	-58,072	102,680	48,624	2,293	7,340	48,703	-40,631	344,483
	By area:											
11	Europe	-39,235	232,004	-41,202	-37,219	29,152	10,034	37,435	48,782	119,819	25,968	745,726
	Of which:											
12	United Kingdom	-29,659	248,121	-22,345	-50,259	44,371	-1,426	46,601	61,891	59,451	80,178	358,783
13	Germany	12,029	-18,168	6,169	-1,079	1,743	5,196	872	-4,344	4,883	-19,579	60,000
14	Caribbean financial centers ⁴	50,291	39,288	-3,739	-88,656	49,599	93,087	33,081	6,238	-36,052	36,021	221,240
15	Other	-1,436	6,861	-361	-3,632	1,368	1,189	10,065	-1,539	1,237	-2,902	43,560
16	Commercial claims	-10,326	5,612	-746	-5,206	-107	-4,267	1,267	-4,157	4,519	3,983	44,452
17	Denominated in U.S. dollars	-9,838	3,222	-1,129	-5,355	-492	-2,862	158	-5,081	3,350	4,795	40,640
18	Denominated in foreign currencies	-488	2,390	383	149	385	-1,405	1,109	924	1,169	-812	3,812
	By instrument:											
19	Trade receivables	-8,347	8,490	-440	-2,668	-389	-4,850	2,094	-4,284	3,324	7,356	34,809
20	Advance payments and other claims	-1,979	-2,878	-306	-2,538	282	583	-827	127	1,195	-3,373	9,643
	By area:											
21	Europe	-2,451	1,679	-733	-1,896	324	-146	-7	-2,050	3,329	478	16,138
22	Canada	-1,779	1,623	554	-1,253	529	-1,609	619	-243	402	845	3,768
23	Asia	-4,312	1,528	167	-1,639	-471	-2,369	1,222	-302	-541	1,149	14,077
24	Other	-1,784	782	-734	-418	-489	-143	-496	-1,562	1,329	1,511	10,469
B1	Liabilities, total (table 1, line 68)	156,290	-29,323	90,061	122,476	55,599	-111,846	84,085	-54,530	71,053	-130,111	916,015
2	Financial liabilities	141,184	-25,410	87,949	111,324	51,786	-109,875	74,823	-57,511	72,174	-114,896	862,675
3	Denominated in U.S. dollars	89,749	52,477	78,162	95,364	42,583	-126,360	72,413	-16,422	22,776	-26,290	750,752
4	Denominated in foreign currencies	51,435	-77,887	9,787	15,960	9,203	16,485	2,410	-41,089	49,398	-88,606	111,923
	By instrument: ²											
5	Repurchase agreements	-11,557	-3,627	2,430	3,767	-10,193	-7,561	-2,738	-387	-588	86	1,597
6	Short-term instruments	-6,937	-23	-3,949	-953	-2,250	215	2,540	-1,318	9	-1,254	4,848
7	Other liabilities	159,678	-21,760	89,468	108,510	64,229	-102,529	75,021	-55,806	72,753	-113,728	856,230
8	Of which: Financial intermediaries' accounts ³	25,659	3,991	23,863	397	40,878	-39,479	13,924	373	-10,801	495	245,977
	By area:											
9	Europe	115,194	-17,674	89,259	73,052	51,108	-98,225	79,248	-48,853	63,770	-111,839	765,143
	Of which:											
10	United Kingdom	71,450	-13,162	63,391	65,860	-15,991	-41,810	52,951	-35,055	72,282	-103,340	430,902
11	Germany	-739	-3,379	-9,401	9,419	1,611	-2,368	9,223	-13,123	10,191	-9,670	98,415
12	Caribbean financial centers ⁴	23,516	-5,504	-1,480	35,807	-454	-10,357	-1,589	-9,192	10,686	-5,409	75,649
13	Other	2,474	-2,232	170	2,465	1,132	-1,293	-2,836	534	-2,282	2,352	21,883
14	Commercial liabilities	15,106	-3,913	2,112	11,152	3,813	-1,971	9,262	3,161	-1,121	-15,215	53,340
15	Denominated in U.S. dollars	15,354	-3,511	1,816	11,326	4,529	-2,317	8,533	3,965	-746	-15,263	50,466
16	Denominated in foreign currencies	-248	-402	296	-174	-716	346	729	-804	-375	48	2,874
	By instrument:											
17	Trade payables	2,038	-7,962	1,480	1,017	1,020	-1,479	4,556	5,489	-4,284	-13,723	20,146
18	Advance receipts and other liabilities	13,068	4,049	632	10,135	2,793	-492	4,706	-2,328	3,163	-1,492	33,194
	By area:											
19	Europe	4,281	-1,142	792	3,103	153	233	289	2,162	93	-3,686	14,767
20	Canada	1,910	-1,216	417	602	-477	1,368	-285	480	96	-1,507	4,468
21	Asia	4,539	1,458	-11	5,266	2,724	-3,440	7,053	-258	1,283	-6,620	25,252
22	Other	4,376	-3,013	914	2,181	1,413	-132	2,205	777	-2,593	-3,402	8,853

See the footnotes on pages 52-53.

Table 10. Claims on Foreigners Reported by U.S. Banks and Securities Brokers ¹

[Millions of dollars]

Line	(Credits +; decrease in U.S. assets. Debits -; increase in U.S. assets.)	2007	2008 ^P	Not seasonally adjusted								Amounts outstanding Dec. 31, 2008
				2007				2008				
				I	II	III	IV	I	II	III ^r	IV ^P	
1	Claims reported by U.S. banks and securities brokers, total (table 1, line 54)	-644,751	425,018	-230,143	-209,985	-88,697	-115,926	-221,316	213,859	134,444	298,031	3,398,881
2	Claims for own accounts	-523,293	337,786	-222,213	-123,041	-56,992	-121,047	-233,462	155,257	81,210	334,781	2,595,065
3	Denominated in dollars.....	-496,754	354,013	-222,320	-111,686	-59,212	-103,536	-216,959	141,715	71,111	358,146	2,431,456
	By instrument: ²											
4	Resale agreements.....	-136,054	304,570	-75,037	-54,991	-49,384	43,358	-51,199	75,324	-4,682	285,127	466,752
5	Negotiable certificates of deposit.....	442	5,505	-3,522	513	3,328	123	3,730	-510	354	1,931	325
6	Other short-term instruments (including money market instruments).....	-7,910	4,770	977	-2,293	-2,151	-4,443	-515	3,028	-302	2,559	37,516
7	Deposits and brokerage balances.....	-47,870	-63,147	-64,938	-11,022	76,673	-48,583	-146,073	25,626	98,227	-40,927	1,051,313
8	Other claims (including loans).....	-305,362	102,315	-79,800	-43,893	-87,678	-93,991	-22,902	38,247	-22,486	109,456	875,550
	By foreign borrower:											
	Claims on:											
9	Foreign banks.....	-394,250	121,896	-182,961	-51,556	-61,176	-98,557	-178,277	100,517	12,046	187,610	1,955,776
10	Foreign nonbanks, excluding foreign official institutions.....	-91,280	161,567	-44,952	-56,657	-7,729	18,058	-44,914	30,856	40,583	135,042	430,359
11	Foreign official institutions ³	-11,224	70,550	5,593	-3,473	9,693	-23,037	6,232	10,342	18,482	35,494	45,321
	By type of U.S. reporting institution: ⁴											
	U.S.-owned banks' claims on:											
12	Foreign banks.....	-75,013	-146,688	-21,555	-8,119	17,264	-62,603	-82,007	49,616	-10,403	-103,894	689,341
13	Foreign nonbanks and foreign official institutions.....	-35,193	-7,088	-8,581	-22,928	-1,646	-2,038	-26,249	5,904	4,246	9,011	145,084
	Foreign-owned banks' claims on:											
14	Foreign banks.....	-226,817	196,167	-107,574	-18,740	-35,029	-65,474	-51,785	14,244	87,944	145,764	1,059,490
15	Foreign nonbanks and foreign official institutions.....	-28,942	-7,866	-10,272	-2,501	-9,048	-7,121	-8,096	8,140	-2,250	-5,660	115,720
	Brokers' and dealers' claims on:											
16	Foreign banks.....	-92,420	72,417	-53,832	-24,697	-43,411	29,520	-44,485	36,657	-65,495	145,740	206,945
17	Foreign nonbanks and foreign official institutions.....	-38,369	247,071	-20,506	-34,701	12,658	4,180	-4,337	27,154	57,069	167,185	214,876
18	Denominated in foreign currencies.....	-26,539	-16,227	107	-11,355	2,220	-17,511	-16,503	13,542	10,099	-23,365	163,609
	By instrument: ²											
19	Deposits and brokerage balances.....	-9,089	-24,180	-4,008	-1,925	1,039	-4,195	-2,234	476	1,594	-24,016	88,487
20	Other claims (including loans).....	-17,450	7,953	4,115	-9,430	1,181	-13,316	-14,269	13,066	8,505	651	75,122
21	Claims for customers' accounts	-121,458	87,232	-7,930	-86,944	-31,705	5,121	12,146	58,602	53,234	-36,750	803,816
22	Denominated in dollars.....	-118,139	84,481	4,700	-84,030	-36,611	-2,198	22,656	57,409	50,892	-46,476	748,488
	By instrument: ²											
23	Commercial paper ⁵	1,728	10,811	6,071	-6,462	6,074	-3,955	-17,972	2,767	24,005	2,011	119,909
24	Negotiable certificates of deposit.....	-1,295	38,072	19,591	-26,455	-19,720	25,289	-15,665	20,859	1,324	31,554	140,978
25	Other short-term instruments (including money market instruments) ⁶	-319	13,723	-5,400	-31,885	16,036	20,930	31,695	-14,066	-5,330	1,424	55,345
26	Deposits and brokerage balances (including sweep accounts) ⁷	-116,725	19,254	-13,897	-18,893	-30,173	-53,762	23,576	46,234	31,292	-81,848	416,943
27	Other claims.....	-1,528	2,621	-1,665	-335	-8,828	9,300	1,022	1,615	-399	383	15,313
28	Denominated in foreign currencies.....	-3,319	2,751	-12,630	-2,914	4,906	7,319	-10,510	1,193	2,342	9,726	55,328
	By instrument: ²											
29	Deposits and brokerage balances.....	-10,310	10,524	-16,053	-3,229	7,184	1,788	-8,296	4,151	5,572	9,097	30,159
30	Other claims.....	6,991	-7,773	3,423	315	-2,278	5,531	-2,214	-2,958	-3,230	629	25,169
	Claims, total (line 1), by area:											
31	Europe.....	-463,738	409,076	-177,034	-118,245	-133,606	-34,853	-141,344	151,773	24,115	374,532	1,636,455
	Of which:											
32	United Kingdom.....	-200,111	259,315	-43,294	-69,231	-108,692	21,106	-52,182	121,778	-66,404	256,123	879,077
33	Switzerland.....	-75,511	91,062	-57,821	-4,124	-5,067	-8,499	16,755	50,252	11,783	12,272	103,062
34	Canada.....	-30,957	-11,162	-3,764	-23,832	-5,067	1,706	-21,939	23,927	-11,777	-1,373	150,347
35	Caribbean financial centers ⁸	-138,732	-40,511	-61,164	-50,223	21,649	-48,994	-50,355	41,305	81,557	-113,018	1,320,428
36	Latin America, excluding Caribbean financial centers.....	-27,798	-5,178	-4,275	-5,968	-15,405	-2,150	-1,627	-11,233	3,331	4,351	95,268
37	Asia.....	41,149	54,981	19,484	-6,734	48,137	-19,738	1,051	11,731	18,621	23,578	144,503
38	Of which: Japan.....	62,072	8,043	21,511	5,347	26,965	8,249	-11,483	3,764	6,634	9,128	86,324
39	Africa.....	-5,794	4,719	604	277	-390	-6,285	-7,985	-2,753	14,013	1,444	3,868
40	Other.....	-18,881	13,093	-3,994	-5,260	-4,015	-5,612	883	-891	4,584	8,517	48,012
	Memoranda:											
1	International banking facilities' (IBFs) own claims, denominated in dollars (in lines 1-15 above)	-119,295	175,345	-94,936	12,964	28,542	-65,865	35,645	119,845	-4,673	24,528	468,857
	By bank ownership: ⁴											
2	U.S.-owned IBFs.....	-38,693	12,230	-22,137	559	20,280	-37,395	-13,157	63,344	-10,808	-27,149	92,979
3	Foreign-owned IBFs.....	-80,602	163,115	-72,799	12,405	8,262	-28,470	48,802	56,501	6,135	51,677	375,878

See the footnotes on pages 52-53.

Table 11. Liabilities to Foreigners, Except Foreign Official Agencies, Reported by U.S. Banks and Securities Brokers ¹

[Millions of dollars]

Line	(Credits +; increase in U.S. liabilities. Debits -; decrease in U.S. liabilities.)	2007	2008 ^P	Not seasonally adjusted								Amounts outstanding Dec. 31, 2008
				2007				2008				
				I	II	III	IV	I	II	III ^r	IV ^P	
1	Liabilities reported by U.S. banks and securities brokers, total (table 1, part of line 65 and table 1, line 69)	561,680	-155,246	209,602	137,083	69,416	145,579	126,948	-260,108	-47,581	25,495	3,869,276
2	U.S. Treasury bills and certificates (table 1, part of line 65)	28,867	182,097	4,470	-12,686	15,491	21,592	47,860	-3,492	77,098	60,631	287,758
3	Other U.S. liabilities, total (table 1, line 69)	532,813	-337,343	205,132	149,769	53,925	123,987	79,088	-256,616	-124,679	-35,136	3,581,518
4	Liabilities for own accounts	443,997	-267,043	172,822	137,330	32,113	101,732	43,964	-247,301	-63,056	-650	3,028,200
5	Denominated in dollars	370,401	-266,161	168,304	113,168	28,823	60,106	46,858	-237,273	-67,881	-7,865	2,793,206
	By instrument: ²											
6	Repurchase agreements	29,981	-495,183	125,520	19,136	-65,729	-48,946	10,774	-119,965	-97,293	-288,699	458,372
7	Deposits and brokerage balances	227,005	133,682	32,518	55,052	62,272	77,163	25,430	-95,866	-18,167	222,285	1,641,054
8	Other liabilities (including loans)	113,415	95,340	10,266	38,980	32,280	31,889	10,654	-21,442	47,579	58,549	693,780
	By foreign holder:											
	Liabilities to:											
9	Foreign banks	270,328	-22,204	96,035	76,608	46,890	50,795	-28,173	-172,000	40,567	137,402	2,109,729
10	Foreign nonbanks, including international organizations	100,073	-243,957	72,269	36,560	-18,067	9,311	75,031	-65,273	-108,448	-145,267	683,477
	By type of U.S. reporting institution: ³											
	U.S.-owned banks' liabilities to:											
11	Foreign banks	184,778	174,350	2,347	37,075	31,822	113,534	22,179	-40,837	7,879	185,129	1,058,211
12	Foreign nonbanks, including international organizations	5,859	63,710	-3,552	4,071	-9,991	15,331	21,334	6,760	-14,711	50,327	189,637
	Foreign-owned banks' liabilities to:											
13	Foreign banks	58,344	62,635	4,417	33,434	46,585	-26,092	-16,719	-61,100	8,660	131,794	836,271
14	Foreign nonbanks, including international organizations	23,739	8,863	6,823	9,180	-1,952	9,688	-5,599	-3,521	21,933	-3,950	110,430
	Brokers' and dealers' liabilities to:											
15	Foreign banks	27,206	-259,189	89,271	6,099	-31,517	-36,647	-33,633	-70,063	24,028	-179,521	215,247
16	Foreign nonbanks, including international organizations	70,475	-316,530	68,998	23,309	-6,124	-15,708	59,296	-68,512	-115,670	-191,644	383,410
17	Denominated in foreign currencies	73,596	-882	4,518	24,162	3,290	41,626	-2,894	-10,028	4,825	7,215	234,994
	By instrument: ²											
18	Deposits and brokerage balances	16,037	-7,668	532	5,664	-3,939	13,780	-6,326	-9,298	1,722	6,234	90,739
19	Other liabilities (including loans)	57,559	6,786	3,986	18,498	7,229	27,846	3,432	-730	3,103	981	144,255
20	Liabilities for customers' accounts	88,816	-70,300	32,310	12,439	21,812	22,255	35,124	-9,315	-61,623	-34,486	553,318
21	Denominated in dollars	89,750	-61,088	30,812	1,360	36,035	21,543	32,222	-6,875	-56,874	-29,561	546,770
	By instrument: ²											
22	Negotiable certificates of deposit and other short-term instruments	46,017	-27,667	13,056	15,761	13,276	3,924	33,946	-3,083	-43,585	-14,945	274,514
23	Other liabilities (including loans)	43,733	-33,421	17,756	-14,401	22,759	17,619	-1,724	-3,792	-13,289	-14,616	272,256
24	Denominated in foreign currencies	-934	-9,212	1,498	11,079	-14,223	712	2,902	-2,440	-4,749	-4,925	6,548
	Other U.S. liabilities, total (line 3), by area:											
25	Europe	199,872	-380,243	201,893	48,569	-83,012	32,422	61,870	-213,127	-94,228	-134,758	1,189,871
26	Canada	12,762	8,141	3,208	8,740	8,424	-7,610	12,021	2,522	-8,758	2,356	67,255
27	Caribbean financial centers ⁴	231,839	-61,345	4,534	59,366	96,129	71,810	5,040	-71,799	-40,481	45,895	1,808,736
28	Latin America, excluding Caribbean financial centers	10,058	2,964	1,112	2,780	-447	6,613	1,006	-2,392	-4,378	8,728	118,289
29	Asia	68,490	85,583	-5,534	26,939	34,460	12,625	-12,303	20,397	40,360	37,129	355,158
30	Africa	7,705	-5,258	3	1,375	-1,310	7,637	5,806	4,540	-16,569	965	10,934
31	Other	2,087	12,815	-84	2,000	-319	490	5,648	3,243	-625	4,549	31,275
	Memoranda:											
1	International banking facilities' (IBFs) own liabilities, denominated in dollars (in lines 3-14) above	104,067	126,855	16,024	20,005	37,911	30,127	14,429	-27,628	2,978	137,076	608,868
	By bank ownership: ³											
2	U.S.-owned IBFs	56,968	84,755	17,925	2,406	-2,057	38,694	34,901	-25,607	-27,707	103,168	265,131
3	Foreign-owned IBFs	47,099	42,100	-1,901	17,599	39,968	-8,567	-20,472	-2,021	30,685	33,908	343,737

See the footnotes on pages 52-53.

Table 12. U.S. International

[Millions]

Line	(Credits +; debits -) ¹	Europe			European Union ¹⁵			Euro area ¹⁶			Belgium		
		2008 P	2008		2008 P	2008		2008 P	2008		2008 P	2008	
			III ^r	IV ^P		III ^r	IV ^P		III ^r	IV ^P		III ^r	IV ^P
Current account													
1	Exports of goods and services and income receipts	916,292	235,323	208,945	785,268	200,533	180,759	519,806	132,993	121,844	42,333	11,046	9,661
2	Exports of goods and services	553,562	143,659	130,466	469,109	120,827	111,817	317,898	82,434	76,145	33,321	8,573	7,596
3	Goods, balance of payments basis ²	324,405	82,296	73,415	270,800	67,567	62,564	200,949	50,289	47,154	28,961	7,403	6,567
4	Services ³	229,157	61,363	57,051	198,309	53,260	49,254	116,950	32,145	28,992	4,361	1,170	1,029
5	Transfers under U.S. military agency sales contracts ⁴	3,855	963	888	2,335	551	527	999	224	231	42	9	9
6	Travel	38,392	12,502	8,572	35,271	11,550	7,884	18,710	6,718	3,862	784	268	156
7	Passenger fares	11,149	3,583	2,680	10,228	3,311	2,474	5,704	2,017	1,113	360	109	76
8	Other transportation	21,385	5,679	5,035	18,785	4,991	4,458	10,664	2,853	2,563	568	144	122
9	Royalties and license fees ⁵	51,744	12,889	13,628	41,899	10,421	11,036	29,983	7,631	8,068	1,018	242	258
10	Other private services ⁵	102,305	25,659	26,158	89,531	22,366	22,801	50,710	12,649	13,103	1,585	397	407
11	U.S. government miscellaneous services	325	88	90	259	70	73	180	52	52	4	1	1
12	Income receipts	362,730	91,664	78,479	316,160	79,706	68,942	201,907	50,559	45,699	9,011	2,473	2,065
13	Income receipts on U.S.-owned assets abroad	362,265	91,546	78,364	315,782	79,610	68,849	201,696	50,505	45,648	8,992	2,468	2,060
14	Direct investment receipts	171,983	43,696	35,397	143,289	35,987	29,977	113,858	28,590	24,814	3,676	1,051	733
15	Other private receipts	186,730	47,018	41,261	169,270	42,888	37,301	84,929	21,195	19,561	5,316	1,417	1,327
16	U.S. government receipts	3,552	832	1,706	3,223	735	1,571	2,909	720	1,273	0	0	0
17	Compensation of employees	465	117	115	377	95	93	211	53	51	20	5	5
18	Imports of goods and services and income payments	-931,253	-246,448	-202,965	-779,945	-204,953	-168,025	-502,063	-130,213	-105,822	-43,188	-10,834	-9,832
19	Imports of goods and services	-616,770	-163,782	-142,032	-519,428	-135,790	-121,178	-372,824	-95,713	-87,220	-21,272	-5,263	-4,631
20	Goods, balance of payments basis ²	-441,111	-116,085	-100,334	-367,319	-94,393	-85,365	-278,046	-70,039	-65,071	-17,359	-4,251	-3,610
21	Services ³	-175,659	-47,697	-41,697	-152,109	-41,398	-35,813	-94,779	-25,674	-22,149	-3,912	-1,012	-1,022
22	Direct defense expenditures	-14,394	-3,881	-3,576	-12,798	-3,446	-3,176	-10,548	-2,785	-2,613	-186	-53	-50
23	Travel	-25,053	-7,833	-4,478	-22,852	-7,115	-4,123	-15,472	-4,650	-2,727	-199	-54	-34
24	Passenger fares	-15,427	-4,504	-3,256	-14,700	-4,296	-3,090	-8,959	-2,636	-1,883	-122	-25	-33
25	Other transportation	-28,496	-7,845	-6,501	-25,126	-6,954	-5,690	-15,165	-4,230	-3,439	-858	-227	-198
26	Royalties and license fees ⁵	-16,188	-4,017	-4,343	-12,472	-3,104	-3,329	-8,149	-2,007	-2,200	-212	-73	-76
27	Other private services ⁵	-74,016	-19,089	-19,011	-62,584	-16,083	-15,996	-35,153	-9,008	-9,965	-2,234	-568	-617
28	U.S. government miscellaneous services	-2,085	-528	-532	-1,578	-400	-409	-1,332	-359	-322	-52	-13	-14
29	Income payments	-314,483	-82,666	-60,933	-260,516	-69,163	-46,847	-129,239	-34,500	-18,602	-21,916	-5,571	-5,201
30	Income payments on foreign-owned assets in the United States	-313,838	-82,529	-60,751	-260,016	-69,054	-46,708	-128,889	-34,421	-18,507	-21,906	-5,569	-5,198
31	Direct investment payments	-78,997	-23,715	-7,938	-53,951	-17,574	-527	-21,234	-7,634	6,465	-1,563	-393	-308
32	Other private payments	-192,617	-48,262	-42,722	-176,471	-44,244	-39,105	-94,018	-23,702	-22,090	-18,441	-4,719	-4,448
33	U.S. government payments	-42,224	-10,552	-10,091	-29,594	-7,236	-7,076	-13,637	-3,085	-2,882	-1,902	-457	-442
34	Compensation of employees	-645	-138	-182	-500	-109	-140	-349	-79	-95	-10	-2	-3
35	Unilateral current transfers, net	-11,599	-2,997	-2,632	-6,018	-1,601	-1,211	-8,330	-2,088	-1,917	-222	-61	-72
36	U.S. government grants ⁴	-2,258	-560	-707	-190	-49	-28	-68	-21	-10	0	0	0
37	U.S. government pensions and other transfers	-1,852	-470	-467	-1,723	-438	-434	-1,305	-334	-325	-24	-6	-6
38	Private remittances and other transfers ⁵	-7,489	-1,967	-1,458	-4,105	-1,114	-749	-6,957	-1,733	-1,581	-198	-55	-66
Capital account													
39	Capital account transactions, net	-918	-231	-234	-492	-124	-125	-271	-68	-69	-24	-6	-6
Financial account													
40	U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-))	151,110	-10,257	259,183	91,479	5,755	245,056	-346,928	14,038	-109,676	-30,060	8,925	-2,047
41	U.S. official reserve assets	-1,127	-365	-183	-886	-291	-152	-886	-291	-152	0	0	0
42	Gold ⁷	0	0	0	0	0	0	0	0	0	0	0	0
43	Special drawing rights .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
44	Reserve position in the International Monetary Fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
45	Foreign currencies	-1,127	-365	-183	-886	-291	-152	-886	-291	-152	.....	.....	.....
46	U.S. government assets, other than official reserve assets	-373,603	-186,558	-149,149	-344,393	-169,692	-144,737	-271,267	-124,693	-116,603	3	2	(*)
47	U.S. credits and other long-term assets	-122	-37	-66	-83	-22	-58	0	0	0	0	0	0
48	Repayments on U.S. credits and other long-term assets ⁸	328	106	103	94	49	7	68	27	7	0	0	0
49	U.S. foreign currency holdings and U.S. short-term assets	-373,809	-186,627	-149,186	-344,404	-169,719	-144,686	-271,335	-124,720	-116,610	3	2	(*)
50	U.S. private assets	525,840	176,666	408,515	436,758	175,738	389,945	-74,775	139,022	7,079	-30,063	8,923	-2,048
51	Direct investment	-174,798	-37,382	-38,961	-148,198	-33,034	-28,239	-117,875	-29,155	-24,043	-3,162	-348	-1,348
52	Foreign securities	57,878	66,785	46,998	45,585	64,296	44,108	27,088	38,705	6,847	-34,392	-1,838	-8,194
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	233,684	123,148	26,446	232,794	123,950	25,567	-5,434	58,281	-49,636	-4,020	-390	-2,085
54	U.S. claims reported by U.S. banks, not included elsewhere	409,076	24,115	374,532	306,577	20,526	348,509	21,446	71,191	73,911	11,511	11,499	9,579
55	Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))	-142,020	-9,107	-246,647	-208,151	-31,631	-222,072	56,835	-26,155	14,596	36,145	90	47,324
56	Foreign official assets in the United States	-36,442	1,074	-103,225	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
57	U.S. government securities	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
58	U.S. Treasury securities ⁹	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
59	Other ¹⁰	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
60	Other U.S. government liabilities ¹¹	1,560	398	1,092	938	305	512	502	71	200	22	12	9
61	U.S. liabilities reported by U.S. banks, not included elsewhere	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
62	Other foreign official assets ¹²	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
63	Other foreign assets in the United States	-105,578	-10,181	-143,422	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
64	Direct investment	223,587	51,625	69,038	181,126	39,990	60,164	114,836	24,841	44,089	56,535	4,953	50,943
65	U.S. Treasury securities	111,237	23,427	20,432	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
66	U.S. securities other than U.S. Treasury securities	-41,343	-54,867	17,391	-59,503	-50,452	5,301	-109,444	-44,807	-28,761	-16,195	-2,988	-3,930
67	U.S. currency	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	-18,816	63,862	-115,525	-18,277	64,242	-113,707	-3,845	-7,307	-9,758	-18	-281	-446
69	U.S. liabilities reported by U.S. banks, not included elsewhere	-380,243	-94,228	-134,758	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
70	Financial derivatives, net	n.a.	-11,180	n.a.	n.a.	-9,461	n.a.	1,148	n.a.	n.a.	188	n.a.	n.a.
71	Statistical discrepancy (sum of above items with sign reversed) ¹⁴	18,389	44,898	-15,650	117,859	41,482	-34,382	280,952	10,344	81,043	-4,983	-9,348	-45,028
Memoranda:													
72	Balance on goods (lines 3 and 20)	-116,706	-33,789	-26,919	-96,519	-26,826	-22,802	-77,097	-19,750	-17,917	11,601	3,153	2,957
73	Balance on services (lines 4 and 21)	53,498	13,666	15,353	46,200	11,862	13,441	22,171	6,471	6,843	448	158	8
74	Balance on goods and services (lines 2 and 19)	-63,208	-20,123	-11,566	-50,319	-14,964	-9,361	-					

Transactions, by Area—Continues
of dollars]

France			Germany			Italy			Netherlands			United Kingdom			Europe, excluding European Union			Line	
2008 P	2008		2008 P	2008		2008 P	2008		2008 P	2008		2008 P	2008		2008 P	2008			
	III P	IV P		III P	IV P		III P	IV P		III P	IV P		III P	IV P		III P	IV P		
74,840	19,312	17,415	106,915	27,128	25,134	32,412	8,756	7,149	113,400	28,572	26,508	218,514	55,576	48,002	131,023	34,790	28,186	1	
47,411	12,441	11,430	82,299	21,096	19,785	25,295	6,768	5,710	54,947	14,010	13,294	117,165	29,669	27,277	84,453	22,832	18,649	2	
28,939	7,045	6,991	54,303	13,594	12,941	15,280	3,676	3,374	39,873	10,153	9,632	52,815	12,909	11,170	53,605	14,729	10,852	3	
18,473	5,395	4,438	27,996	7,502	6,844	10,015	3,092	2,335	15,074	3,857	3,663	64,350	16,760	16,107	30,848	8,103	7,797	4	
57	13	14	167	37	39	76	20	21	173	39	40	432	105	108	1,520	412	361	5	
3,628	1,496	640	4,998	1,651	995	2,595	1,059	515	1,544	508	323	13,593	4,005	3,363	3,121	952	688	6	
943	318	217	1,498	442	312	1,068	456	204	596	213	119	3,862	1,130	1,150	921	272	206	7	
1,788	481	395	3,427	919	845	937	228	251	1,633	446	374	4,884	1,304	1,131	2,600	688	577	8	
3,689	966	1,035	7,356	1,849	1,950	1,718	398	430	2,022	471	509	8,984	2,122	2,242	9,845	2,468	2,592	9	
8,316	2,105	2,127	10,486	2,586	2,684	3,609	927	909	9,093	2,177	2,293	32,534	8,080	8,094	12,774	3,293	3,357	10	
52	16	11	65	17	19	13	4	4	13	3	4	61	14	19	66	19	17	11	
27,429	6,871	5,986	24,616	6,032	5,349	7,117	1,988	1,439	58,453	14,561	13,214	101,349	25,906	20,725	46,570	11,958	9,537	12	
27,381	6,859	5,974	24,532	6,011	5,330	7,098	1,983	1,435	58,434	14,557	13,209	101,243	25,898	20,698	46,483	11,936	9,515	13	
7,992	2,008	1,769	9,339	2,164	1,783	2,933	945	510	43,144	10,833	9,626	23,270	5,842	4,039	28,694	7,709	5,420	14	
19,389	4,851	4,205	14,065	3,363	3,363	4,165	1,038	925	15,290	3,724	3,583	77,692	20,022	16,393	17,460	4,130	3,960	15	
0	0	0	1,128	365	184	0	0	0	0	0	0	281	15	266	329	97	135	16	
48	12	12	85	22	19	19	5	5	19	5	5	106	27	27	87	22	22	17	
-74,120	-18,654	-15,980	-142,920	-37,030	-27,643	-48,031	-12,849	-10,372	-56,922	-15,775	-9,625	-222,793	-59,952	-49,634	-151,309	-41,495	-34,939	18	
-59,881	-15,548	-14,410	-131,795	-33,434	-30,464	-44,980	-12,090	-9,945	-30,861	-8,036	-7,201	-104,048	-28,585	-24,156	-97,342	-27,991	-20,854	19	
-43,987	-11,191	-10,731	-97,666	-24,511	-22,382	-36,148	-9,485	-8,118	-21,087	-5,498	-4,917	-57,920	-16,033	-13,073	-73,792	-21,692	-14,969	20	
-15,893	-4,357	-3,679	-34,130	-8,923	-8,082	-8,831	-2,605	-1,826	-9,775	-2,538	-2,284	-46,128	-12,552	-11,083	-23,550	-6,299	-5,885	21	
-125	-35	-35	-7,313	-1,890	-1,810	-1,189	-316	-280	-111	-28	-28	-1,970	-535	-505	-1,596	-435	-400	22	
-3,309	-916	-536	-3,025	-893	-594	-3,582	-1,166	-594	-1,348	-350	-259	-5,960	-1,994	-1,107	-2,201	-718	-355	23	
-1,981	-601	-433	-3,389	-992	-700	-587	-155	-131	-815	-220	-192	-4,879	-1,313	-1,066	-727	-208	-166	24	
-2,340	-717	-524	-5,761	-1,550	-1,283	-1,268	-384	-283	-2,484	-698	-555	-5,257	-1,471	-1,178	-3,370	-891	-811	25	
-3,079	-751	-826	-2,851	-712	-804	-125	-26	-26	-707	-159	-170	-2,789	-735	-748	-3,716	-913	-1,014	26	
-4,700	-1,240	-1,230	-11,309	-2,763	-2,775	-1,958	-527	-479	-4,246	-1,065	-1,064	-25,086	-6,464	-6,424	-11,433	-3,006	-3,015	27	
-360	-97	-95	-482	-116	-123	-123	-32	-33	-63	-18	-16	-188	-40	-55	-507	-128	-123	28	
-14,240	-3,106	-1,570	-11,125	-3,596	2,821	-3,051	-759	-428	-26,061	-7,739	-2,425	-118,745	-31,367	-25,478	-53,967	-13,504	-14,086	29	
-14,122	-3,078	-1,539	-11,021	-3,572	2,849	-2,998	-747	-414	-26,045	-7,735	-2,420	-118,635	-31,342	-25,448	-53,822	-13,475	-14,043	30	
-6,035	-1,142	255	7,106	875	7,079	-1,756	-454	-107	-12,008	-4,282	887	-26,321	-8,215	-5,587	-25,046	-6,141	-7,411	31	
-7,319	-1,772	-1,662	-16,109	-3,972	-3,778	-705	-176	-180	-12,468	-3,076	-2,954	-78,466	-19,497	-16,117	-16,146	-4,018	-3,617	32	
-768	-164	-132	-2,018	-475	-452	-537	-117	-127	-1,569	-377	-353	-13,848	-3,630	-3,744	-12,630	-3,316	-3,015	33	
-117	-28	-31	-104	-24	-28	-53	-12	-14	-16	-4	-4	-110	-25	-30	-145	-29	-43	34	
457	68	108	-2,518	-387	-373	-623	-165	-160	96	-35	51	3,193	731	944	-5,581	-1,397	-1,422	35	
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-2,068	-511	-679	36	
-107	-33	-28	-447	-112	-113	-252	-63	-63	-32	-8	-8	-284	-71	-71	-129	-32	-33	37	
564	101	136	-2,071	-275	-260	-371	-102	-97	128	-27	59	3,477	802	1,015	-3,384	-854	-710	38	
-37	-9	-9	-23	-6	-6	-29	-7	-7	8	2	2	-62	-16	-16	-426	-107	-109	39	
53,553	54,439	27,824	-17,539	12,306	-10,431	290	5,312	4,678	-48,783	19,285	-20,272	446,660	-35,404	363,222	59,631	-16,012	14,127	40	
-295	-109	-31	-353	-110	-69	0	0	0	0	0	0	0	0	0	-241	-74	-31	41	
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	42	
-295	-109	-31	-353	-110	-69	0	0	0	0	0	0	0	0	0	-241	-74	-31	43	
-3	(*)	-1	3	8	1	3	1	1	4	2	1	-33,076	-39,999	6,921	-29,210	-16,866	-4,412	44	
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-39	-15	-8	45	
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	234	57	96	46	
-3	(*)	-1	3	8	1	3	1	1	4	2	1	-33,076	-39,999	6,921	-29,405	-16,908	-4,500	47	
53,851	54,548	27,856	-17,189	12,408	-10,363	286	5,311	4,677	-48,787	19,283	-20,273	479,735	4,595	356,301	89,082	928	18,570	50	
-7,584	-747	-2,155	-7,098	-454	-1,143	-2,271	230	462	-57,973	-18,943	-13,662	-21,556	-4,939	-6,884	-26,600	-4,348	-10,722	51	
26,851	20,050	7,306	15,982	4,134	8,094	3,702	3,628	3,628	2,471	2,405	-6,574	15,807	26,155	12,393	2,489	2,390	52		
17,393	20,358	-1,071	-19,664	5,178	-20,357	-1,952	650	-2,899	6,353	27,266	-11,500	248,550	60,131	80,907	890	-802	879	53	
17,191	14,887	23,776	-6,409	3,115	7,003	-3,585	729	7,670	-552	8,489	2,484	259,315	-66,404	256,123	102,499	3,589	26,023	54	
-16,762	14,556	-28,285	-6,142	20,445	-33,550	-490	5,398	-1,795	22,425	-16,225	-11,144	-255,443	5,037	-209,419	66,131	22,524	-24,574	55	
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	56
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	57
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	58
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	59
31	1	4	76	-11	56	36	5	13	75	64	47	300	44	131	622	93	580	60	
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	61
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	62
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	63
8,412	5,082	745	1,881	5,303	-10,152	2,869	484	426	24,691	4,006	-2,161	57,420	18,607	11,224	42,461				

Table 12. U.S. International

[Millions]

Line	(Credits +; debits -) ¹	Canada			Latin America and Other Western Hemisphere			South and Central America			Argentina		
		2008 ^p	2008		2008 ^p	2008		2008 ^p	2008		2008 ^p	2008	
			III ^r	IV ^p		III ^r	IV ^p		III ^r	IV ^p		III ^r	IV ^p
Current account													
1	Exports of goods and services and income receipts	358,696	91,843	80,648	542,072	143,913	128,132	375,767	101,660	89,998	13,969	3,853	2,862
2	Exports of goods and services	308,971	78,665	68,847	383,613	103,359	93,220	330,169	89,369	80,768	10,995	3,007	2,327
3	Goods, balance of payments basis ²	261,837	66,959	58,357	289,000	78,732	69,550	265,070	72,319	63,939	7,528	2,033	1,595
4	Services ³	47,134	11,706	10,490	94,613	24,627	23,670	65,100	17,050	16,829	3,467	973	732
5	Transfers under U.S. military agency sales contracts ⁴	488	137	141	721	167	201	674	159	179	24	6	7
6	Travel	14,799	3,465	2,577	25,118	7,211	6,417	21,435	5,794	5,541	1,084	362	179
7	Passenger fares	3,878	1,075	809	8,349	2,113	2,236	7,312	1,775	1,941	574	159	110
8	Other transportation	3,708	1,007	876	7,363	2,036	1,696	5,614	1,548	1,301	159	47	35
9	Royalties and license fees ⁵	6,381	1,448	1,557	7,185	1,707	1,835	5,459	1,331	1,444	378	78	83
10	Other private services ⁵	17,786	4,553	4,512	45,672	11,340	11,233	24,437	6,398	6,379	1,238	319	316
11	U.S. government miscellaneous services	94	22	18	205	53	52	169	44	43	10	3	2
12	Income receipts	49,725	13,178	11,801	158,459	40,554	34,912	45,598	12,291	9,230	2,974	846	535
13	Income receipts on U.S.-owned assets abroad	49,564	13,137	11,764	158,231	40,497	34,855	45,398	12,241	9,180	2,966	844	533
14	Direct investment receipts	25,117	6,830	5,829	71,722	18,888	14,347	31,619	8,734	5,841	2,242	662	363
15	Other private receipts	24,447	6,307	5,935	86,364	21,597	20,445	13,654	3,498	3,283	716	180	167
16	U.S. government receipts	0	0	0	145	12	62	126	9	56	8	2	3
17	Compensation of employees	162	41	37	228	57	57	200	50	50	8	2	2
18	Imports of goods and services and income payments	-387,206	-104,641	-80,908	-564,159	-151,941	-125,578	-424,819	-116,388	-94,391	-7,923	-1,984	-2,063
19	Imports of goods and services	-363,120	-98,507	-76,039	-449,024	-122,624	-99,828	-397,535	-109,089	-87,798	-7,368	-1,850	-1,928
20	Goods, balance of payments basis ²	-338,544	-91,104	-70,732	-378,636	-104,707	-82,747	-359,532	-99,438	-78,594	-5,822	-1,472	-1,514
21	Services ³	-24,576	-7,404	-5,307	-70,388	-17,918	-17,081	-38,002	-9,651	-9,204	-1,546	-378	-414
22	Direct defense expenditures	-247	-68	-65	-376	-115	-91	-336	-96	-85	-6	-3	-1
23	Travel	-6,917	-2,914	-1,084	-26,082	-6,562	-5,912	-19,961	-4,934	-4,570	-710	-159	-202
24	Passenger fares	-394	-125	-102	-3,852	-934	-1,127	-3,085	-729	-930	-93	-21	-28
25	Other transportation	-5,044	-1,315	-1,132	-7,654	-2,097	-1,732	-4,292	-1,169	-934	-165	-46	-38
26	Royalties and license fees ⁵	-656	-145	-146	-405	-106	-102	-165	-52	-48	-13	-3	-3
27	Other private services ⁵	-10,885	-2,721	-2,681	-31,403	-7,944	-7,966	-9,638	-2,536	-2,502	-544	-143	-138
28	U.S. government miscellaneous services	-433	-116	-97	-616	-159	-151	-525	-135	-134	-15	-4	-4
29	Income payments	-24,086	-6,133	-4,870	-115,135	-29,317	-25,750	-27,284	-7,299	-6,594	-555	-134	-135
30	Income payments on foreign-owned assets in the United States	-23,529	-6,001	-4,735	-107,413	-27,306	-23,667	-19,662	-5,315	-4,549	-544	-132	-132
31	Direct investment payments	-8,822	-2,266	-1,145	-1,923	-1,205	380	-1,578	-757	-381	(D)	(D)	(D)
32	Other private payments	-13,483	-3,395	-3,346	-87,042	-21,594	-19,806	-6,912	-1,762	-1,632	-416	-104	-103
33	U.S. government payments	-1,224	-340	-244	-18,448	-4,507	-4,241	-11,172	-2,796	-2,536	(D)	(D)	(D)
34	Compensation of employees	-557	-133	-135	-7,722	-2,011	-2,083	-7,622	-1,984	-2,044	-11	-2	-3
35	Unilateral current transfers, net	-1,445	-416	-326	-32,207	-8,147	-8,329	-28,040	-7,317	-7,405	-394	-134	-91
36	U.S. government grants ⁴	0	0	0	-2,527	-726	-774	-2,183	-639	-667	-3	(*)	-1
37	U.S. government pensions and other transfers	-664	-166	-166	-815	-206	-207	-683	-173	-174	-31	-8	-8
38	Private remittances and other transfers ⁶	-781	-250	-160	-28,864	-7,215	-7,348	-25,174	-6,505	-6,564	-361	-125	-82
Capital account													
39	Capital account transactions, net	125	38	30	-186	-49	-39	-187	-50	-39	2	1	1
Financial account													
40	U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-))	-25,982	-8,245	3,590	-88,649	19,992	-79,105	-10,356	-4,426	4,976	476	-1,951	1,814
41	U.S. official reserve assets	0	0	0	0	0	0	0	0	0	0	0	0
42	Gold ⁷	0	0	0	0	0	0	0	0	0	0	0	0
43	Special drawing rights .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
44	Reserve position in the International Monetary Fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
45	Foreign currencies .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
46	U.S. government assets, other than official reserve assets	3	(*)	1	401	34	163	340	19	143	19	2	8
47	U.S. credits and other long-term assets	0	0	0	-116	-50	-7	-114	-48	-7	0	0	0
48	Repayments on U.S. credits and other long-term assets ⁸	0	0	0	495	60	175	437	45	155	16	0	8
49	U.S. foreign currency holdings and U.S. short-term assets	3	(*)	1	22	24	-5	17	22	-5	3	2	(*)
50	U.S. private assets	-25,984	-8,246	3,589	-89,050	19,958	-79,268	-10,696	-4,445	4,833	457	-1,953	1,806
51	Direct investment	-20,892	-2,536	-3,739	-53,172	-7,234	-11,666	-25,920	-7,772	-6,358	-2,294	-656	-602
52	Foreign securities	2,276	5,447	6,588	-28,870	-22,340	3,608	21,607	269	5,715	2,240	-446	979
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	3,794	620	2,113	38,681	-35,356	37,457	-1,392	-73	1,032	-29	99	43
54	U.S. claims reported by U.S. banks, not included elsewhere	-11,162	-11,777	-1,373	-45,889	84,888	-108,667	-4,991	3,131	4,444	540	-950	1,386
55	Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))	42,761	-20,468	225	-29,976	19,929	9,513	28,737	-11,731	-11,619	1,740	1,808	-1,030
56	Foreign official assets in the United States	1,511	-181	1,507	8,419	-14,247	-9,117	(18)	(18)	(18)	(18)	(18)	(18)
57	U.S. government securities	(17)	(17)	(17)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
58	U.S. Treasury securities ⁹	(17)	(17)	(17)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
59	Other ¹⁰	(17)	(17)	(17)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
60	Other U.S. government liabilities ¹¹	61	12	23	252	47	30	253	47	30	1	-3	-1
61	U.S. liabilities reported by U.S. banks, not included elsewhere	(17)	(17)	(17)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
62	Other foreign official assets ¹²	(17)	(17)	(17)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
63	Other foreign assets in the United States	41,250	-20,287	-1,282	-38,395	34,176	18,630	(18)	(18)	(18)	(18)	(18)	(18)
64	Direct investment	23,455	883	1,581	27,210	2,911	-621	5,173	1,431	-1,586	792	111	-1
65	U.S. Treasury securities	(17)	(17)	(17)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
66	U.S. securities other than U.S. Treasury securities	18,598	-1,389	1,878	-104,857	-1,015	-50,207	6,586	2,895	-981	396	93	-109
67	U.S. currency	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	(17)	(17)	(17)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
69	U.S. liabilities reported by U.S. banks, not included elsewhere	8,141	-8,758	2,356	-58,381	-44,859	54,623	¹⁸ 16,725	¹⁸ -16,104	¹⁸ -9,082	¹⁸ 6,602	¹⁸ 1,645	¹⁸ -892
70	Financial derivatives, net	n.a.	-2,375	n.a.	n.a.	10,332	n.a.	n.a.	-143	n.a.	(19)	(19)	(19)
71	Statistical discrepancy (sum of above items with sign reversed) ¹⁴	13,052	44,263	-3,260	173,105	-34,030	75,406	58,897	38,395	18,481	-7,870	-1,593	-1,494
Memoranda:													
72	Balance on goods (lines 3 and 20)	-76,707	-24,145	-12,374	-89,636	-25,974	-13,197	-94,463	-27,119	-14,655	1,706	562	81
73	Balance on services (lines 4 and 21)	22,558	4,302	5,183	24,225	6,709	6,590	27,097	7,399	7,625	1,921	595	319
74	Balance on goods and services (lines 2 and 19)	-54,149	-19,843	-7,191	-65,411	-19,265	-6,608	-67,365	-19,720	-7,030	3,627	1,157	400
75	Balance on income (lines 12 and 29)	25,639	7,045	6,931	43,323	11,237	9,161	18,314	4,992	2,636	2,419	712	400
76	Unilateral current transfers, net (line 35)	-1,445	-416	-326	-32,207	-8,147	-8,329	-28,040	-7,317	-7,405	-394	-134	-91
77	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76) ¹⁵	-29,955	-13,213	-586	-54,294	-16,174	-5,775	-77,091					

Transactions, by Area—Continues

[of dollars]

Brazil			Mexico			Venezuela			Other South and Central America			Other Western Hemisphere			Line
2008 P	2008		2008 P	2008		2008 P	2008		2008 P	2008		2008 P	2008		
	III r	IV P		III r	IV P		III r	IV P		III r	IV P		III r	IV P	
60,870	17,412	14,692	190,645	50,657	45,966	20,385	5,602	5,861	89,898	24,136	20,616	166,305	42,253	38,134	1
45,377	13,137	11,462	176,221	46,843	43,381	17,443	4,746	5,062	80,133	21,636	18,535	53,444	13,990	12,452	2
32,808	9,777	8,221	151,424	40,526	36,950	12,605	3,398	3,728	60,705	16,585	13,445	23,930	6,413	5,611	3
12,569	3,360	3,241	24,797	6,318	6,432	4,839	1,348	1,334	19,428	5,051	5,090	29,514	7,577	6,841	4
37	8	9	17	4	3	1	(*)	(*)	595	140	160	47	8	22	5
2,833	800	670	7,383	1,824	1,980	1,913	588	546	8,222	2,220	2,166	3,683	1,417	876	6
1,122	285	306	2,403	554	548	203	203	216	2,488	574	761	1,037	338	295	7
1,066	300	247	1,638	451	370	282	71	83	2,468	680	568	1,750	487	395	8
1,883	479	524	1,948	472	509	320	78	85	930	224	243	1,726	376	391	9
5,616	1,485	1,483	11,374	3,003	3,013	1,595	406	404	4,613	1,185	1,164	21,235	4,942	4,854	10
11	3	3	33	9	8	2	(*)	(*)	112	30	28	36	9	9	11
15,493	4,275	3,230	14,424	3,814	2,584	2,941	856	800	9,765	2,500	2,081	112,861	28,263	25,682	12
15,470	4,269	3,224	14,388	3,805	2,575	2,930	853	797	9,644	2,470	2,051	112,832	28,256	25,674	13
9,834	2,799	1,914	10,285	2,801	1,541	2,275	660	606	6,982	1,812	1,417	40,103	10,154	8,506	14
5,553	1,467	1,273	4,100	1,003	1,034	649	193	188	2,636	655	621	72,710	18,099	17,162	15
83	3	37	3	1	(*)	6	0	3	26	3	13	19	3	6	16
23	6	6	36	9	9	11	3	3	121	30	30	28	7	7	17
-42,220	-11,503	-9,933	-249,205	-65,062	-57,313	-54,047	-17,550	-9,638	-71,423	-20,290	-15,445	-139,340	-35,553	-31,187	18
-35,590	-9,807	-8,512	-235,295	-61,382	-53,936	-52,260	-16,990	-9,137	-67,021	-19,060	-14,285	-51,489	-13,535	-12,030	19
-30,461	-8,439	-7,153	-218,678	-57,445	-50,063	-51,418	-16,781	-8,914	-53,153	-15,301	-10,950	-19,104	-5,269	-4,153	20
-5,129	-1,368	-1,359	-16,617	-3,937	-3,873	-842	-209	-223	-13,868	-3,759	-3,335	-32,386	-8,266	-7,877	21
-17	-4	-2	-11	-2	-2	0	0	0	-302	-87	-80	-40	-19	-6	22
-968	-270	-242	-10,619	-2,380	-2,472	-332	-75	-89	-7,332	-2,050	-1,565	-6,121	-1,628	-1,342	23
-313	-67	-85	-883	-242	-183	-72	-21	-23	-1,724	-378	-611	-205	-197	-24	24
-631	-181	-140	-1,349	-350	-274	-221	-59	-58	-1,927	-534	-424	-3,362	-928	-797	25
-25	-10	-9	-97	-29	-28	-3	-1	-1	-27	-8	-7	-240	-54	-54	26
-3,156	-831	-875	-3,471	-885	-866	-206	-51	-50	-2,260	-627	-573	-21,765	-5,408	-5,464	27
-19	-5	-6	-187	-49	-49	-8	-2	-2	-296	-75	-74	-91	-25	-17	28
-6,631	-1,696	-1,421	-13,910	-3,680	-3,377	-1,787	-560	-501	-4,401	-1,230	-1,160	-87,851	-22,018	-19,157	29
-6,611	-1,693	-1,414	-6,400	-1,713	-1,369	-1,774	-558	-497	-4,333	-1,219	-1,138	-87,752	-21,990	-19,118	30
-132	-63	-14	-845	-316	-61	(D)	(D)	(D)	139	-90	-63	-346	-447	761	31
-572	-144	-109	-2,576	-659	-641	-783	-204	-192	-2,565	-651	-587	-80,130	-19,832	-18,174	32
-5,907	-1,486	-1,291	-2,979	-738	-667	(D)	(D)	(D)	-1,907	-478	-488	-7,276	-1,711	-1,705	33
-20	-3	-7	-7,510	-1,967	-2,007	-13	-2	-4	-69	-10	-23	-99	-27	-39	34
-1,245	-340	-357	-13,114	-3,320	-3,385	-70	-36	-32	-13,217	-3,486	-3,539	-4,167	-830	-924	35
-18	-4	-6	-100	-31	-27	-9	-2	-4	-2,054	-601	-628	-344	-87	-107	36
-25	-7	-7	-299	-75	-76	-4	-1	-1	-324	-82	-82	-132	-33	-33	37
-1,202	-329	-344	-12,715	-3,214	-3,282	-58	-33	-27	-10,839	-2,803	-2,829	-3,691	-710	-784	38
-5	-1	-1	-106	-26	-25	14	3	4	-92	-27	-18	1	1	1	39
-2,018	1,941	1,752	2,644	-2,197	1,096	-6,477	-903	48	-4,982	-1,316	265	-78,293	24,418	-84,081	40
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	41
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	42
															43
															44
															45
182	13	85	56	11	17	19	0	9	64	-7	24	61	15	20	46
-13	-1	0	0	0	0	0	0	0	-101	-47	-7	-2	-2	0	47
199	12	88	48	10	13	16	0	8	158	23	38	58	15	20	48
-4	2	-3	8	1	4	3	0	1	7	17	-7	5	2	0	49
-2,200	1,928	1,667	2,588	-2,208	1,079	-6,496	-903	39	-5,046	-1,309	241	-78,354	24,403	-84,101	50
-4,211	-2,336	-282	-7,449	-2,153	-1,078	-1,637	-916	-512	-10,330	-1,711	-3,885	-27,252	538	-5,308	51
4,790	-1,673	2,765	11,939	862	1,087	-5,627	140	198	8,265	1,386	686	-50,477	-22,609	-2,107	52
-809	-399	63	-278	186	613	45	73	-56	-321	369	40,073	-35,283	36,425	36,425	53
-1,970	6,336	-879	-1,624	-1,103	457	723	-200	409	-2,660	-952	3,071	-40,698	81,757	-113,111	54
-13,750	-13,123	-21,715	18,972	-3,841	6,844	3,555	520	-1,426	18,220	2,905	5,708	-58,713	31,661	21,132	55
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	56
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	57
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	58
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	59
49	14	18	-3	0	-2	0	0	0	206	36	15	-1	0	0	60
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	61
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	62
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	63
1,591	457	-610	2,200	606	-691	739	167	-249	-149	90	-35	22,037	1,481	965	64
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	65
2,167	1,265	703	369	231	-1,516	97	23	-173	3,557	1,283	114	-111,443	-3,910	-49,226	66
n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	67
-296	-3	-480	-1,091	-1,421	-1,042	-145	154	-921	(18)	(18)	(18)	(18)	(18)	(18)	68
18-17,261	18-14,856	18-21,346	18 17,497	18-3,257	18 10,095	18 2,864	18 176	18-83	18 14,606	18 1,496	18 5,614	18 30,694	18 34,090	18 69,393	69
(19)	(19)	(19)	(19)	(19)	(19)	(19)	(19)	(19)	n.a.	-143	n.a.	n.a.	10,475	n.a.	70
-1,632	5,615	15,561	50,164	23,789	6,816	36,641	12,363	5,183	-18,405	-1,780	-7,586	114,208	-72,424	56,925	71
2,347	1,338	1,067	-67,254	-16,919	-13,113	-38,814	-13,382	-5,186	7,552	1,284	2,495	4,827	1,144	1,458	72
7,440	1,992	1,882	2,381	2,559	3,997	1,139	1,111	1,292	5,560	1,292	1,755	-2,872	-689	-1,036	73
9,787	3,330	2,950	-59,074	-14,539	-10,555	-34,817	-12,244	-4,075	13,112	2,576	4,250	1,955	455	422	74
8,863	2,579	1,809	514	-792	1,155	299	299	5,364	1,271	920	25,009	6,245	6,525	75	
-1,245	-340	-357	-13,114	-3,320	-3,385	-70	-36	-32	-13,217	-3,486	-3,539	-4,167	-830	-924	76
17,405	5,569	4,402	-71,674	-17,725	-14,732	-33,733	-11,984	-3,808</							

Table 12. U.S. International

[Millions]

Line	(Credits +; debits -) ¹	Asia and Pacific			Australia			China			Hong Kong		
		2008 ^P	2008		2008 ^P	2008		2008 ^P	2008		2008 ^P	2008	
			III ^r	IV ^P		III ^r	IV ^P		III ^r	IV ^P		III ^r	IV ^P
Current account													
1	Exports of goods and services and income receipts	581,939	152,779	129,666	51,955	13,764	12,169	96,261	24,791	21,941	37,128	9,852	7,864
2	Exports of goods and services	468,420	123,924	104,639	35,019	9,270	8,328	87,380	22,589	20,173	27,813	7,463	6,076
3	Goods, balance of payments basis ²	332,697	88,057	72,151	22,189	5,876	5,101	71,289	18,219	16,449	21,597	5,825	4,642
4	Services ³	135,723	35,867	32,488	12,831	3,394	3,227	16,091	4,370	3,724	6,216	1,638	1,435
5	Transfers under U.S. military agency sales contracts ⁴	4,305	918	958	741	84	88	0	0	0	(*)	(*)	(*)
6	Travel	27,628	8,014	5,946	3,052	904	701	2,636	830	493	538	164	103
7	Passenger fares	7,376	2,015	1,823	760	209	195	913	272	209	175	44	43
8	Other transportation	20,492	5,456	4,502	457	123	115	3,052	817	654	1,762	487	363
9	Royalties and license fees ⁵	21,013	5,280	5,594	2,439	635	693	2,283	614	646	598	159	171
10	Other private services ⁵	54,445	14,074	13,545	5,359	1,433	1,428	7,176	1,829	1,715	3,131	782	751
11	U.S. government miscellaneous services	463	110	120	23	5	8	31	8	7	13	2	3
12	Income receipts	113,519	28,855	25,028	16,936	4,494	3,841	8,881	2,202	1,769	9,315	2,389	1,788
13	Income receipts on U.S.-owned assets abroad	113,102	28,750	24,922	16,907	4,487	3,834	8,842	2,192	1,759	9,241	2,370	1,769
14	Direct investment receipts	67,639	17,520	13,344	7,457	2,030	1,547	6,229	1,557	1,145	6,464	1,655	1,102
15	Other private receipts	44,792	11,138	11,206	9,411	2,457	2,248	2,567	620	607	2,773	713	667
16	U.S. government receipts	671	92	372	39	0	39	46	15	7	4	2	0
17	Compensation of employees	418	105	105	29	7	7	39	10	10	75	19	19
18	Imports of goods and services and income payments	-978,330	-260,032	-236,034	-25,843	-7,174	-4,908	-399,922	-112,212	-103,496	-21,013	-5,307	-4,997
19	Imports of goods and services	-830,540	-222,720	-203,232	-17,642	-4,808	-4,207	-347,889	-98,770	-89,928	-14,199	-3,605	-3,335
20	Goods, balance of payments basis ²	-729,263	-197,222	-178,079	-10,559	-3,056	-2,440	-337,970	-96,204	-87,424	-6,520	-1,834	-1,503
21	Services ³	-101,277	-25,498	-25,153	-7,083	-1,752	-1,768	-9,919	-2,566	-2,504	-6,779	-1,771	-1,832
22	Direct defense expenditures	-7,329	-2,044	-1,766	-175	-39	-40	-15	-4	-3	-9	-2	-3
23	Travel	-17,728	-4,037	-4,603	-1,405	-291	-359	-2,378	-570	-629	-1,390	-260	-405
24	Passenger fares	-11,204	-2,794	-2,854	-1,048	-290	-267	-711	-184	-199	-1,937	-469	-441
25	Other transportation	-24,649	-6,550	-5,670	-350	-65	-85	-3,765	-1,008	-863	-1,861	-492	-440
26	Royalties and license fees ⁵	-8,007	-1,794	-1,969	-476	-119	-127	-162	-47	-45	-48	-14	-12
27	Other private services ⁵	-31,642	-8,106	-8,109	-3,560	-929	-872	-2,850	-744	-755	-2,393	-524	-520
28	U.S. government miscellaneous services	-717	-172	-181	-68	-19	-18	-37	-9	-11	-41	-10	-10
29	Income payments	-147,790	-37,313	-32,802	-8,202	-2,367	-700	-52,033	-13,442	-13,569	-6,814	-1,702	-1,661
30	Income payments on foreign-owned assets in the United States	-146,577	-37,105	-32,420	-8,183	-2,363	-695	-51,602	-13,353	-13,445	-6,795	-1,700	-1,655
31	Direct investment payments	-10,381	-2,880	1,002	-3,565	-1,220	400	-90	-23	-22	-257	-77	-72
32	Other private payments	-38,461	-9,926	-9,705	-3,616	-899	-878	-5,684	-1,505	-1,450	-4,150	-1,095	-1,094
33	U.S. government payments	-97,735	-24,299	-23,717	-1,002	-244	-217	-45,828	-11,825	-11,973	-2,388	-528	-489
34	Compensation of employees	-1,213	-208	-382	-19	-4	-5	-431	-90	-124	-19	-2	-6
35	Unilateral current transfers, net	-22,423	-5,269	-5,448	-97	-16	-59	-2,707	-712	-671	-64	-22	-12
36	U.S. government grants ⁴	-8,339	-1,616	-2,126	-1	0	0	-12	-4	-4	0	0	0
37	U.S. government pensions and other transfers	-937	-237	-235	-87	-21	-22	-8	-2	-2	-12	-3	-3
38	Private remittances and other transfers ⁶	-13,147	-3,416	-3,086	-9	5	-37	-2,687	-706	-665	-52	-19	-9
Capital account													
39	Capital account transactions, net	-1,088	-276	-280	-30	-8	-8	-185	-47	-48	-22	-6	-6
Financial account													
40	U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-))	-92,119	3,362	-79,143	-25,993	2,406	-3,994	11,692	6,299	1,632	14,326	1,546	4,879
41	U.S. official reserve assets	-142	-40	-32	0	0	0	0	0	0	0	0	0
42	Gold ⁷	0	0	0	0	0	0	0	0	0	0	0	0
43	Special drawing rights												
44	Reserve position in the International Monetary Fund												
45	Foreign currencies	-142	-40	-32									
46	U.S. government assets, other than official reserve assets	-155,418	-39,465	-116,222	-22,842	-10,000	-12,836	117	45	17	23	9	(*)
47	U.S. credits and other long-term assets	-321	-21	-225	0	0	0	0	0	0	0	0	0
48	Repayments on U.S. credits and other long-term assets ⁸	794	153	290	0	0	0	117	36	21	23	9	0
49	U.S. foreign currency holdings and U.S. short-term assets	-155,891	-39,597	-116,287	-22,842	-10,000	-12,836	0	9	-4	(*)	0	(*)
50	U.S. private assets	63,441	42,867	37,111	-3,152	12,406	8,842	11,575	6,254	1,615	14,302	1,537	4,878
51	Direct investment	-42,423	-7,532	-5,103	-2,883	-1,152	1,390	-16,289	-3,186	-9,216	-4,278	-3,542	1,979
52	Foreign securities	49,682	28,285	15,968	-11,689	7,823	1,273	11,696	240	1,690	13,633	8,811	1,505
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	8,662	1,527	-2,530	1,997	359	-1,690	27	27	209	6,963	890	-681
54	U.S. claims reported by U.S. banks, not included elsewhere	47,520	20,587	28,776	9,423	5,376	7,869	16,141	9,173	7,932	-2,016	-4,622	2,075
55	Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))	607,084	127,737	177,894	28,873	-6,453	8,324	418,583	130,481	101,479	22,515	14,301	-835
56	Foreign official assets in the United States	381,177	113,680	84,180	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
57	U.S. government securities	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
58	U.S. Treasury securities ⁹	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
59	Other ¹⁰	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
60	Other U.S. government liabilities ¹¹	4,712	732	1,631	170	123	244	0	0	0	-3	0	0
61	U.S. liabilities reported by U.S. banks, not included elsewhere	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
62	Other foreign official assets ¹²	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
63	Other foreign assets in the United States	225,907	14,057	93,714	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
64	Direct investment	45,054	1,935	8,942	11,700	1,608	671	362	124	-59	1,195	495	19
65	U.S. Treasury securities	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
66	U.S. securities other than U.S. Treasury securities	2,793	-32,510	2,850	527	-2,362	-1,472	-18,795	-6,934	-1,424	6,713	755	1,990
67	U.S. currency	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	(17)	(17)	(17)	218	-162	77	3,899	642	-633	-2,080	67	-408
69	U.S. liabilities reported by U.S. banks, not included elsewhere	100,277	40,101	42,218	¹⁸ 16,258	¹⁸ -5,660	¹⁸ 8,804	¹⁸ 433,117	¹⁸ 136,649	¹⁸ 103,595	¹⁸ 16,690	¹⁸ 12,984	¹⁸ -2,436
70	Financial derivatives, net	n.a.	-891	n.a.	n.a.	1,758	n.a.	(19)	(19)	(19)	(19)	(19)	(19)
71	Statistical discrepancy (sum of above items with sign reversed) ¹⁴	-95,063	-17,409	13,344	-28,864	-4,277	-11,525	-123,722	-48,600	-20,836	-52,870	-20,364	-6,893
Memoranda:													
72	Balance on goods (lines 3 and 20)	-396,565	-109,165	-105,928	11,629	2,820	2,661	-266,681	-77,985	-70,975	15,076	3,992	3,138
73	Balance on services (lines 4 and 21)	34,445	10,369	7,335	5,748	1,642	1,460	6,172	1,804	1,220	-1,463	-133	-397
74	Balance on goods and services (lines 2 and 19)	-362,120	-98,796	-98,593	17,377	4,462	4,121	-260,509	-76,181	-69,755	13,614	3,858	2,741
75	Balance on income (lines 12 and 29)	-34,270	-8,458	-7,775	8,735	2,128	3,141	-43,152	-11,240	-11,800	2,502	687	126
76	Unilateral current transfers, net (line 35)	-22,423	-5,269	-5,448	-97	-16	-59	-2,707	-712	-671	-64	-22	-12
77	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76) ¹⁵	-418,814	-112,523	-111,815	26,015	6,574	7,203	-306,368	-88,133	-82,226			

Transactions, by Area—Continues
of dollars]

India			Japan			Korea, Republic of			Singapore			Taiwan			Other Asia and Pacific			Line	
2008 P	2008		2008 P	2008		2008 P	2008		2008 P	2008		2008 P	2008		2008 P	2008			
	III P	IV P		III P	IV P		III P	IV P		III P	IV P		III P	IV P		III P	IV P		III P	IV P
32,442	9,492	6,809	135,997	35,092	32,057	56,681	14,929	11,980	57,271	14,374	12,982	37,203	10,018	6,937	77,000	20,467	16,927	1	
29,173	8,707	6,014	108,585	28,533	25,440	49,403	12,986	10,626	37,073	9,221	8,177	33,347	9,013	6,360	60,626	16,141	13,445	2	
18,627	5,875	3,900	65,348	17,318	14,617	34,209	9,005	7,083	28,543	6,957	5,917	25,169	6,698	4,473	45,727	12,283	9,970	3	
10,546	2,832	2,114	43,238	11,215	10,823	15,195	3,982	3,543	8,530	2,264	2,261	8,178	2,315	1,887	14,899	3,858	3,475	4	
39	9	10	510	133	139	1,065	196	205	160	33	34	766	211	221	1,024	252	260	5	
3,050	881	495	11,285	3,142	2,715	2,697	803	538	556	129	144	1,118	388	180	2,696	773	577	6	
1,302	343	248	3,795	1,020	1,028	121	38	25	6	1	44	16	6	260	72	68	7		
636	180	118	4,458	1,187	980	3,520	910	837	1,051	288	238	2,939	777	609	2,618	687	588	8	
1,079	266	291	7,444	1,814	1,926	3,058	776	798	2,040	504	521	870	221	231	1,202	291	317	9	
4,380	1,138	937	15,589	3,884	3,993	4,693	1,251	1,127	4,684	1,300	1,314	2,413	696	631	7,020	1,762	1,648	10	
59	15	15	157	36	42	40	8	12	33	8	8	28	6	9	79	21	17	11	
3,269	785	795	27,412	6,558	6,617	7,277	1,943	1,354	20,198	5,153	4,805	3,856	1,004	577	16,375	4,327	3,482	12	
3,251	780	790	27,326	6,537	6,596	7,253	1,937	1,348	20,164	5,144	4,796	3,836	999	572	16,282	4,303	3,459	13	
1,685	407	407	9,287	2,132	1,726	3,748	1,131	536	18,157	4,627	4,323	2,123	584	143	12,489	3,396	2,416	14	
1,551	367	380	17,701	4,366	4,642	3,497	805	807	2,007	517	473	1,713	415	429	3,572	878	953	15	
15	6	3	338	39	228	8	1	5	0	0	0	0	0	0	221	29	90	16	
19	5	5	86	22	22	24	6	6	33	8	8	20	5	5	93	23	23	17	
-39,892	-10,134	-9,935	-222,398	-54,718	-49,610	-63,680	-16,724	-14,471	-27,543	-6,944	-6,289	-49,711	-12,940	-11,684	-128,329	-33,877	-30,644	18	
-37,883	-9,662	-9,416	-166,937	-41,114	-38,132	-57,453	-15,134	-13,387	-21,030	-5,347	-4,793	-44,399	-11,650	-10,525	-123,109	-32,629	-29,507	19	
-25,743	-6,693	-6,214	-139,677	-34,321	-31,481	-48,066	-12,487	-11,216	-15,892	-3,918	-3,504	-36,499	-9,718	-8,611	-108,337	-28,991	-25,687	20	
-12,140	-2,970	-3,203	-27,259	-6,793	-6,652	-9,387	-2,647	-2,170	-5,138	-1,429	-1,289	-7,900	-1,932	-1,915	-14,772	-3,638	-3,820	21	
-14	-5	-5	-1,831	-464	-450	-2,303	-685	-505	-784	-284	-150	-212	-29	-60	-1,986	-532	-550	22	
-2,320	-392	-667	-3,855	-1,024	-927	-1,178	-349	-254	-459	-111	-108	-1,081	-241	-253	-3,662	-810	-998	23	
-277	-106	-50	-1,489	-356	-433	-1,597	-455	-363	-344	-76	-99	-1,789	-412	-464	-2,012	-446	-538	24	
-398	-108	-89	-7,132	-1,934	-1,657	-3,273	-869	-760	-1,272	-335	-288	-4,062	-1,043	-927	-2,535	-695	-561	25	
-90	-25	-24	-6,930	-1,492	-1,662	-63	-21	-22	-89	(D)	(D)	-61	-22	-26	-90	-26	(D)	26	
-9,011	-2,327	-2,361	-5,885	-1,493	-1,492	-949	-262	-259	-2,168	-601	-611	-683	-183	-182	-4,143	-1,045	-1,056	27	
-30	-7	-7	-138	-30	-24	-6	-7	-7	-22	-5	(D)	-13	-3	-4	-344	-83	(D)	28	
-2,009	-472	-519	-55,461	-13,604	-11,478	-6,227	-1,591	-1,084	-6,513	-1,597	-1,495	-5,312	-1,290	-1,159	-5,220	-1,248	-1,137	29	
-1,771	-436	-440	-55,330	-13,581	-11,437	-6,065	-1,567	-1,030	-6,504	-1,596	-1,492	-5,250	-1,282	-1,137	-5,078	-1,227	-1,090	30	
-897	-225	-223	-5,447	-1,235	526	180	-16	271	-309	-73	-18	66	1	150	-63	-12	-11	31	
-394	-102	-94	-15,401	-4,001	-4,054	-1,965	-499	-401	-4,681	-1,178	-1,140	-1,259	-316	-306	-1,311	-331	-288	32	
-480	-109	-123	-34,482	-8,345	-7,909	-4,280	-1,052	-900	-1,514	-345	-334	-4,057	-967	-981	-3,704	-884	-791	33	
-238	-36	-79	-131	-23	-41	-162	-24	-54	-9	-1	-3	-62	-8	-22	-142	-20	-47	34	
-2,818	-742	-595	-153	26	41	-665	-216	-113	3	-3	3	-465	-151	-98	-15,457	-3,433	-3,943	35	
-103	-33	-16	0	0	0	0	0	0	0	0	0	-1	(*)	(*)	-8,223	-1,579	-2,106	36	
-23	-6	-6	-274	-69	-69	-15	-15	-15	-4	-1	-1	-8	-2	-2	-461	-118	-115	37	
-2,692	-703	-573	121	95	110	-605	-201	-98	7	-2	4	-456	-149	-96	-6,773	-1,736	-1,722	38	
-206	-52	-54	3	1	1	-35	-9	-9	(*)	(*)	(*)	-34	-9	-9	-578	-147	-148	39	
-176	-1,377	925	-94,147	-9,845	-77,818	9,368	8,333	-7,544	2,981	-904	1,331	-1,456	-286	-55	-8,714	-2,810	1,502	40	
0	0	0	-142	-40	-32	0	0	0	0	0	0	0	0	0	0	0	0	41	
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	42	
																		43	
																		44	
																		45	
75	35	20	-122,714	-29,622	-93,090	-10,534	11	-10,550	6	1	(*)	(*)	(*)	(*)	450	56	216	46	
0	0	0	0	0	0	-220	0	-220	0	0	0	0	0	0	-101	-21	-5	47	
82	25	28	0	0	0	37	6	21	0	0	0	0	0	0	535	77	220	48	
-7	10	-8	-122,714	-29,622	-93,090	-10,351	5	-10,351	6	1	(*)	(*)	(*)	(*)	16	(*)	1	49	
-251	-1,412	905	28,709	19,817	15,304	19,902	8,322	3,006	2,975	-905	1,331	-1,456	-286	-55	-9,164	-2,866	1,286	50	
-2,423	-503	-575	4,218	5,513	2,688	-2,747	-898	-191	-7,967	-2,644	-1,611	-3,475	-375	-1,837	-6,580	-745	1,271	51	
4,612	1,135	828	18,338	7,625	5,264	6,091	3,363	403	12,919	1,292	4,489	1,842	729	573	-7,760	-2,733	-57	52	
42	-69	144	-1,890	45	-1,776	-29	-16	203	584	-32	767	244	77	99	724	246	195	53	
-2,482	-1,975	508	8,043	6,634	9,128	16,587	5,873	2,591	-2,561	479	-2,314	-67	-717	1,110	4,452	366	-123	54	
15,776	3,288	11,647	133,690	9,858	39,846	-43,532	-10,673	-22,053	1,192	-15,347	17,674	13,940	3,946	12,433	16,047	-1,662	9,381	55	
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	56
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	57
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	58
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	59
289	70	31	242	-21	78	-286	-1	-41	62	57	23	209	11	85	4,029	493	1,211	60	
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	61
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	62
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	63
1,943	341	214	29,943	554	7,869	-103	-260	279	-156	-792	128	107	-46	-144	63	-87	-33	64	
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	65
1,336	-97	-28	17,478	-13,790	4,605	-35	-567	-1,678	-6,634	-9,509	1,835	2,832	676	-215	-629	-682	-763	66	
n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	67
-174	-10	-56	296	1,429	-1,336	380	398	-156	(18)	(18)	(18)	-377	-86	-88	(18)	(18)	(18)	68	
¹⁸ 12,382	¹⁸ 2,984	¹⁸ 11,486	¹⁸ 85,731	¹⁸ 21,686	¹⁸ 28,630	¹⁸ -43,488	¹⁸ -10,243	¹⁸ -20,457	¹⁸ 7,920	¹⁸ -5,103	¹⁸ 15,688	¹⁸ 11,169	¹⁸ 3,391	¹⁸ 12,795	¹⁸ 12,584	¹⁸ -1,386	¹⁸ 8,966	69	
(19)	(19)	(19)	(19)	(19)	(19)	(19)	(19)	(19)	(19)	(19)	(19)	(19)	(19)	(19)	(19)	(19)	(19)	(19)	70
-5,126	-475	-8,797	47,007	22,371	55,483	41,863	4,360	32,211	-33,904	8,825	-25,701	522	-577	-7,523	60,031	21,327	6,925	71	
-7,116	-817	-2,313	-74,330	-17,003	-16,863	-13,857</													

Table 12. U.S. International

[Millions]

Line	(Credits +; debits -) ¹	Middle East			Africa		
		2008 ^P	2008		2008 ^P	2008	
			III ^r	IV ^P		III ^r	IV ^P
Current account							
1	Exports of goods and services and income receipts	87,762	23,065	23,095	48,682	13,411	11,415
2	Exports of goods and services	76,367	20,015	20,909	39,861	11,018	9,879
3	Goods, balance of payments basis ²	55,192	14,227	15,751	28,240	7,867	7,132
4	Services ³	21,175	5,788	5,158	11,621	3,151	2,748
5	Transfers under U.S. military agency sales contracts ⁴	4,627	1,131	1,163	971	220	217
6	Travel	2,839	1,036	537	1,693	589	339
7	Passenger fares	455	167	89	431	151	88
8	Other transportation	3,055	794	674	1,317	357	313
9	Royalties and license fees ⁵	1,036	265	290	850	197	216
10	Other private services ⁵	9,087	2,375	2,384	6,283	1,617	1,557
11	U.S. government miscellaneous services	76	20	22	75	20	17
12	Income receipts	11,395	3,050	2,187	8,821	2,393	1,536
13	Income receipts on U.S.-owned assets abroad	11,292	3,023	2,161	8,742	2,373	1,516
14	Direct investment receipts	8,985	2,447	1,627	6,585	1,663	1,099
15	Other private receipts	2,254	560	523	1,783	438	387
16	U.S. government receipts	53	16	11	374	272	30
17	Compensation of employees	104	26	26	79	20	20
18	Imports of goods and services and income payments	-143,782	-42,084	-28,983	-121,912	-34,883	-22,189
19	Imports of goods and services	-132,520	-39,235	-26,380	-119,975	-34,393	-21,763
20	Goods, balance of payments basis ²	-111,152	-33,697	-21,186	-113,490	-32,575	-20,198
21	Services ³	-21,367	-5,539	-5,194	-6,485	-1,817	-1,565
22	Direct defense expenditures	-13,765	-3,571	-3,409	-431	-105	-96
23	Travel	-1,887	-471	-409	-2,333	-688	-515
24	Passenger fares	-1,133	-309	-216	-419	-118	-92
25	Other transportation	-1,488	-413	-366	-561	-153	-134
26	Royalties and license fees ⁵	-238	-74	-72	-31	-5	-6
27	Other private services ⁵	-2,604	-632	-660	-2,445	-676	-652
28	U.S. government miscellaneous services	-253	-69	-62	-265	-72	-70
29	Income payments	-11,262	-2,849	-2,603	-1,937	-490	-427
30	Income payments on foreign-owned assets in the United States	-11,205	-2,840	-2,584	-1,845	-478	-395
31	Direct investment payments	1,082	194	352	-34	-22	-5
32	Other private payments	-6,224	-1,641	-1,546	-794	-194	-142
33	U.S. government payments	-6,063	-1,393	-1,390	-1,017	-262	-248
34	Compensation of employees	-57	-9	-19	-92	-13	-31
35	Unilateral current transfers, net	-11,580	-2,242	-3,244	-9,412	-2,441	-1,017
36	U.S. government grants ⁴	-9,797	-1,846	-2,847	-6,100	-1,303	-1,200
37	U.S. government pensions and other transfers	-155	-31	-39	-8	-8	-8
38	Private remittances and other transfers ⁶	-1,628	-365	-358	-3,280	-1,130	191
Capital account							
39	Capital account transactions, net	-362	-91	-92	-172	-126	-18
Financial account							
40	U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-))	17,943	4,092	3,083	3,283	14,784	-381
41	U.S. official reserve assets	0	0	0	0	0	0
42	Gold ⁷	0	0	0	0	0	0
43	Special drawing rights						
44	Reserve position in the International Monetary Fund						
45	Foreign currencies						
46	U.S. government assets, other than official reserve assets	143	11	32	-11	13	-13
47	U.S. credits and other long-term assets	-25	-7	-5	-509	-325	-61
48	Repayments on U.S. credits and other long-term assets ⁸	178	31	35	530	342	48
49	U.S. foreign currency holdings and U.S. short-term assets	-10	-13	2	-32	-4	0
50	U.S. private assets	17,800	4,081	3,051	3,294	14,771	-368
51	Direct investment	-4,474	-795	-468	-2,837	-1,101	-2,617
52	Foreign securities	7,704	2,250	2,238	1,777	1,773	637
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	-821	-705	-591	-365	86	168
54	U.S. claims reported by U.S. banks, not included elsewhere	15,391	3,331	1,872	4,719	14,013	1,444
55	Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))	76,263	15,208	13,524	5,762	-16,559	4,161
56	Foreign official assets in the United States	56,555	12,978	11,046	9,803	2,494	1,976
57	U.S. government securities	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)
58	U.S. Treasury securities ⁹	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)
59	Other ¹⁰	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)
60	Other U.S. government liabilities ¹¹	1,448	116	67	241	57	51
61	U.S. liabilities reported by U.S. banks, not included elsewhere	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)
62	Other foreign official assets ¹²	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)
63	Other foreign assets in the United States	19,708	2,230	2,478	-4,041	-19,053	2,185
64	Direct investment	757	-1,175	-1,150	886	27	95
65	U.S. Treasury securities	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)
66	U.S. securities other than U.S. Treasury securities	7,447	800	-140	-6,476	-2,577	-820
67	U.S. currency	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)
69	U.S. liabilities reported by U.S. banks, not included elsewhere	421	322	164	-5,258	-16,569	965
70	Financial derivatives, net	(¹⁹)	(¹⁹)	(¹⁹)	n.a.	137	n.a.
71	Statistical discrepancy (sum of above items with sign reversed) ¹⁴	-26,245	2,051	-7,384	73,769	25,676	8,030
Memoranda:							
72	Balance on goods (lines 3 and 20)	-55,961	-19,469	-5,435	-85,250	-24,708	-13,066
73	Balance on services (lines 4 and 21)	-192	250	-36	5,136	1,334	1,183
74	Balance on goods and services (lines 2 and 19)	-56,153	-19,220	-5,471	-80,114	-23,375	-11,883
75	Balance on income (lines 12 and 29)	133	200	-417	6,884	1,903	1,109
76	Unilateral current transfers, net (line 35)	-11,580	-2,242	-3,244	-9,412	-2,441	-1,017
77	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76) ¹⁵	-67,599	-21,261	-9,131	-82,642	-23,913	-11,791

See the footnotes on pages 52-53.

Transactions, by Area—Table Ends
of dollars]

2008 ^P	South Africa		Other Africa			International organizations and unallocated ²⁰			Line
	2008		2008 ^P	2008		2008 ^P	2008		
	III ^r	IV ^P		III ^r	IV ^P		III ^r	IV ^P	
10,209	2,653	2,657	38,472	10,758	8,758	55,812	13,977	13,905	1
8,587	2,270	2,228	31,274	8,748	7,651	4,992	1,240	1,257	2
6,480	1,739	1,700	21,760	6,128	5,432	0	0	0	3
2,107	531	528	9,514	2,619	2,220	4,992	1,240	1,257	4
2	(*)	(*)	968	220	217	147	34	52	5
378	103	98	1,315	486	241	0	0	0	6
31	7	12	400	144	76	0	0	0	7
252	68	58	1,065	289	255	2,086	561	473	8
506	114	124	344	83	92	3	1	1	9
933	238	234	5,350	1,379	1,323	2,755	643	730	10
4	1	1	71	18	16	1	(*)	(*)	11
1,622	383	429	7,199	2,010	1,106	50,820	12,737	12,649	12
1,615	381	427	7,127	1,992	1,088	49,226	12,359	12,235	13
493	100	103	6,092	1,563	995	19,238	4,804	4,800	14
1,112	281	319	671	157	68	29,879	7,525	7,409	15
10	0	5	364	272	25	109	30	26	16
8	2	2	71	18	18	1,594	378	414	17
-11,675	-3,319	-2,343	-110,237	-31,564	-19,846	-18,164	-5,249	-4,332	18
-11,471	-3,266	-2,315	-108,504	-31,127	-19,448	-4,966	-1,960	-964	19
-9,946	-2,831	-1,931	-103,544	-29,744	-18,267	0	0	0	20
-1,525	-435	-384	-4,961	-1,383	-1,181	-4,966	-1,960	-964	21
-5	-1	-1	-426	-104	-95	0	0	0	22
-446	-147	-99	-1,887	-541	-416	0	0	0	23
-198	-48	-51	-221	-70	-41	0	0	0	24
-111	-29	-25	-451	-124	-109	-3,947	-1,034	-934	25
-20	-3	-4	-11	-2	-2	-943	-902	-7	26
-687	-192	-190	-1,757	-484	-463	-49	-16	-16	27
-58	-15	-14	-208	-55	-57	-9	-9	-7	28
-204	-53	-29	-1,733	-437	-398	-13,198	-3,289	-3,368	29
-194	-51	-25	-1,652	-427	-370	-13,198	-3,289	-3,368	30
24	-2	(D)	-59	-20	(D)	-4,306	-1,067	-1,061	31
-134	-33	-33	-660	-161	-109	-8,333	-2,085	-2,173	32
-84	-16	(D)	-933	-246	(D)	-559	-137	-134	33
-10	-2	-3	-81	-10	-28	0	0	0	34
-915	-240	-775	-8,497	-2,202	-775	-31,047	-8,303	-8,282	35
-245	-64	-56	-5,855	-1,239	-1,144	-5,582	-2,205	-1,398	36
-8	-2	-2	-24	-6	-6	-3,404	-420	-1,505	37
-662	-173	-184	-2,618	-957	375	-22,061	-5,678	-5,379	38
-4	-1	-1	-168	-125	-17	1	(*)	(*)	39
-2,772	-904	117	6,055	15,689	-498	-18,044	-4,698	-4,821	40
0	0	0	0	0	0	-3,579	226	-2,911	41
0	0	0	0	0	0	0	0	0	42
.....	.....	.....	.....	.....	.....	-106	-30	-25	43
.....	.....	.....	.....	.....	.....	-3,473	256	-2,886	44
.....	.....	.....	.....	.....	.....	.....	.....	.....	45
-6	-11	1	-5	24	-14	-1,024	-25	-5	46
0	0	0	-509	-325	-61	-1,046	-25	-25	47
0	0	0	530	342	48	2	0	0	48
-6	-11	1	-26	7	-1	20	0	20	49
-2,766	-893	116	6,060	15,665	-484	-13,441	-4,899	-1,905	50
-273	97	-166	-2,564	-1,197	-2,451	-19,238	-4,804	-4,800	51
-2,150	-506	258	3,927	2,279	379	504	415	1,441	52
-94	4	-35	-271	82	203	130	203	7	53
-249	-488	59	4,968	14,501	1,385	5,163	-713	1,447	54
-396	-1,231	-1,122	6,159	-15,328	5,283	39,176	6,566	32,043	55
(18)	(18)	(18)	(18)	(18)	(18)	352	280	6	56
(18)	(18)	(18)	(18)	(18)	(18)	0	0	0	57
(18)	(18)	(18)	(18)	(18)	(18)	0	0	0	58
(18)	(18)	(18)	(18)	(18)	(18)	0	0	0	59
0	0	0	241	57	51	352	280	6	60
(18)	(18)	(18)	(18)	(18)	(18)	0	0	0	61
(18)	(18)	(18)	(18)	(18)	(18)	0	0	0	62
(18)	(18)	(18)	(18)	(18)	(18)	38,824	6,286	32,037	63
489	43	-153	398	-16	248	4,306	1,067	1,061	64
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	65
354	140	17	-6,830	-2,717	-837	270	160	285	66
n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	35,023	5,845	29,862	67
-6	0	-22	(18)	(18)	(18)	5	0	7	68
¹⁸ -1,233	¹⁸ -1,414	¹⁸ -964	¹⁸ 12,350	¹⁸ -12,652	¹⁸ 5,821	¹⁸ -780	¹⁸ -786	¹⁸ 822	69
(19)	(19)	(19)	n.a.	137	n.a.	n.a.	-98	n.a.	70
5,552	3,042	934	68,216	22,635	7,096	-27,733	-2,196	-28,513	71
-3,466	-1,092	-231	-81,784	-23,616	-12,836	0	0	0	72
583	97	144	4,553	1,237	1,039	26	-720	293	73
-2,883	-996	-87	-77,231	-22,379	-11,797	26	-720	293	74
1,418	330	401	5,466	1,573	708	37,622	9,448	9,281	75
-915	-240	-242	-8,497	-2,202	-775	-31,047	-8,303	-8,282	76
-2,380	-905	72	-80,262	-23,008	-11,863	6,601	426	1,291	77

Footnotes to U.S. International Transactions Tables 1–12

General notes for all tables: ^P Preliminary. [†] Revised. 0 Transactions are possible, but are zero for a given period. (*) Transactions are less than \$500,000(±). ^D Suppressed to avoid disclosure of data of individual companies. n.a. Transactions are possible, but data are not available. Not applicable, or for data periods 1960–1997, transactions that are 0, “not available,” or “not applicable.” Quarterly estimates are not annualized and are expressed at quarterly rates.

Table 1:

1. Credits, +: Exports of goods and services and income receipts; unilateral current transfers to the United States; capital account transactions receipts; financial inflows—increase in foreign-owned assets (U.S. liabilities) or decrease in U.S.-owned assets (U.S. claims).

Debits, -: Imports of goods and services and income payments; unilateral current transfers to foreigners; capital account transactions payments; financial outflows—decrease in foreign-owned assets (U.S. liabilities) or increase in U.S.-owned assets (U.S. claims).

2. Excludes exports of goods under U.S. military agency sales contracts identified in Census export documents, excludes imports of goods under direct defense expenditures identified in Census import documents, and reflects various other adjustments (for valuation, coverage, and timing) of Census statistics to balance of payments basis; see table 2.

3. Includes some goods: Mainly military equipment in line 5; major equipment, other materials, supplies, and petroleum products purchased abroad by U.S. military agencies in line 22; and fuels purchased by airline and steamship operators in lines 8 and 25.

4. Includes transfers of goods and services under U.S. military grant programs.

5. Beginning in 1982, these lines are presented on a gross basis. The definition of exports is revised to exclude U.S. parents' payments to foreign affiliates and to include U.S. affiliates' receipts from foreign parents. The definition of imports is revised to include U.S. parents' payments to foreign affiliates and to exclude U.S. affiliates' receipts from foreign parents.

6. Beginning in 1982, the “other transfers” component includes taxes paid by U.S. private residents to foreign governments and taxes paid by private nonresidents to the U.S. Government.

7. At the present time, all U.S. Treasury-owned gold is held in the United States.

8. Includes sales of foreign obligations to foreigners.

9. Consists of bills, certificates, marketable bonds and notes, and nonmarketable convertible and nonconvertible bonds and notes.

10. Consists of U.S. Treasury and Export-Import Bank obligations, not included elsewhere, and of debt securities of U.S. Government corporations and agencies.

11. Includes, primarily, U.S. Government liabilities associated with military agency sales contracts and other transactions arranged with or through foreign official agencies; see table 6.

12. Consists of investments in U.S. corporate stocks and in debt securities of private corporations and state and local governments.

13. Conceptually, the sum of line 77 and line 39 is equal to “net lending or net borrowing” in the national income and product accounts (NIPAs). However, the foreign transactions account in the NIPAs (a) includes adjustments to the international transactions accounts for the treatment of gold, (b) includes adjustments for the different geographical treatment of transactions with U.S. territories and Puerto Rico, and (c) includes services furnished without payment by financial pension plans except life insurance carriers and private noninsured pension plans. A reconciliation of the balance on goods and services from the international accounts and the NIPA net exports appears in reconciliation table 2 in appendix A in this issue of the SURVEY OF CURRENT BUSINESS. A reconciliation of the other foreign transactions in the two sets of accounts appears in table 4.3B of the full set of NIPA tables.

Additional footnotes for historical data in July issues of the SURVEY:

14. For 1974, includes extraordinary U.S. Government transactions with India. See “Special U.S. Government Transactions,” June 1974 SURVEY, p. 27.

15. For 1978–83, includes foreign currency-denominated notes sold to private residents abroad.

16. Break in series. See Technical Notes in the June 1989–90, 1992–95, and July 1996–2008 issues of the SURVEY.

Table 2:

1. Exports, Census basis, represent transactions values, f.a.s. U.S. port of exportation, for all years; imports, Census basis, represent Customs values (see Technical Notes in the June 1982 SURVEY), except for 1974–81, when they represent transactions values, f.a.s. foreign port of exportation (see July issues of the SURVEY for historical data). From 1983 forward, both unadjusted and seasonally adjusted data have been prepared by BEA from “actual” and “revised statistical” monthly data supplied by the Census Bureau (see Techni-

cal Notes in the December 1985 SURVEY). Seasonally adjusted data reflect the application of seasonal factors developed jointly by Census and BEA. The seasonally adjusted data are the sum of seasonally adjusted five-digit end-use categories (see technical Notes in the June 1980 SURVEY, in the June 1988 SURVEY, and in the June 1991 SURVEY). Prior to 1983, annual data are as published by the Census Bureau, except that for 1975–80 published Census data are adjusted to include trade between the U.S. Virgin Islands and foreign countries.

2. Adjustments in lines A5 and A13, B24, B83, and B142 reflect the Census Bureau's reconciliation of discrepancies between the goods statistics published by the United States and the counterpart statistics published in Canada. These adjustments are distributed to the affected end-use categories in section C. Beginning in 1986, estimates for undocumented exports to Canada, the largest item in the U.S.-Canadian reconciliation, are included in Census basis data shown in line A1.

3. Exports of military equipment under U.S. military agency sales contracts with foreign governments (line A6), and direct imports by the Department of Defense and the Coast Guard (line A14), to the extent such trade is identifiable from Customs declarations. The exports are included in tables 1 and 12, line 5 (transfers under U.S. military agency sales contracts); the imports are included in tables 1 and 12, line 22 (direct defense expenditures).

4. Addition of electric energy; deduction of exposed motion picture film for rental rather than sale; net change in stock of U.S.-owned grains in storage in Canada; coverage adjustments for special situations in which shipments were omitted from Census data; deduction of the value of repairs and alterations to foreign-owned equipment shipped to the United States for repair; and the inclusion of fish exported outside of U.S. customs area. Also includes deduction of exports to the Panama Canal Zone before October 1, 1979, and for 1975–82, net timing adjustments for goods recorded in Census data in one period but found to have been shipped in another (see July issues of the SURVEY for historical data).

5. Coverage adjustments for special situations in which shipments were omitted from Census data; the deduction of the value of repairs and alterations to U.S.-owned equipment shipped abroad for repair; and the adjustment of software imports to market value. Also includes addition of understatement of inland freight in f.a.s. values of U.S. imports of goods from Canada in 1974–81; deduction of imports from the Panama Canal Zone before October 1, 1979; and for 1975–82, net timing adjustments for goods recorded in Census data in one period but found to have been shipped in another (see July issues of the SURVEY for historical data).

6. For 1988–89, correction for the understatement of crude petroleum imports from Canada.

7. Annual and unadjusted quarterly data shown in this table correspond to country and area data in table 12, lines 3 and 20. Trade with international organizations includes purchases of nonmonetary gold from the International Monetary Fund, transfers of tin to the International Tin Council (ITC), and sales of satellites to Intelsat. The memoranda are defined as follows: Members of OPEC: Algeria, Indonesia, Iran, Iraq, Kuwait, Libya, Nigeria, Qatar, Saudi Arabia, United Arab Emirates, Venezuela, beginning with the first quarter of 2007, Angola, and beginning with the fourth quarter of 2007, Ecuador.

Table 3:

1. Royalties and license fees and “other private services” by detailed type of service include both affiliated and unaffiliated transactions.

2. Includes royalties, license fees, and other fees associated with intangible assets, including patents, trade secrets, and other proprietary rights, that are used in connection with the production of goods.

3. Includes royalties, license fees, and other fees associated with copyrights, trademarks, franchises, rights to broadcast live events, software licensing fees, and other intellectual property rights.

4. Other unaffiliated services receipts (exports) include mainly film and television tape rentals and expenditures of foreign residents temporarily working in the United States. Payments (imports) include mainly expenditures of U.S. residents temporarily working abroad and film and television tape rentals.

5. These reflect the amount of premiums explicitly charged by, or paid to, insurers and reinsurers.

Table 4:

No footnotes.

Table 5:

1. Complete instrument detail is only available beginning with 2003.

2. Prior to 2003, includes only demand deposits and nonnegotiable time and savings deposits.

Table 6:

1. Expenditures to release foreign governments from their contractual liabilities to pay for military goods and services purchased through military sales

contracts—first authorized (for Israel) under Public Law 93–199, section 4, and subsequently authorized (for many recipients) under similar legislation—are included in line A4. Deliveries against these military sales contracts are included in line C10; see footnote 2. Of the line A4 items, part of these military expenditures is applied in lines A43 and A46 to reduce short-term assets previously recorded in lines A41 and C8; this application of funds is excluded from lines C3 and C4. A second part of line A4 expenditures finances future deliveries under military sales contracts for the recipient countries and is applied directly to lines A42 and C9. A third part of line A4, disbursed directly to finance purchases by recipient countries from commercial suppliers in the United States, is included in line A37. A fourth part of line A4, representing dollars paid to the recipient countries to finance purchases from countries other than the United States, is included in line A48.

2. Transactions under military sales contracts are those in which the Department of Defense sells and transfers military goods and services to a foreign purchaser, on a cash or credit basis. Purchases by foreigners directly from commercial suppliers are not included as transactions under military sales contracts. The entries for the several categories of transactions related to military sales contracts in this and other tables are partly estimated from incomplete data.

3. The identification of transactions involving direct dollar outflows from the United States is made in reports by each operating agency.

4. Line A38 includes foreign currency collected as interest and line A43 includes foreign currency collected as principal, as recorded in lines A16 and A17, respectively.

5. Includes (a) advance payments to the Department of Defense (on military sales contracts) financed by loans extended to foreigners by U.S. Government agencies and (b) the contra-entry for the part of line C10 that was delivered without prepayment by the foreign purchaser. Also includes expenditures of appropriations available to release foreign purchasers from liability to make repayment.

6. Includes purchases of loans from U.S. banks and exporters and payments by the U.S. Government under commercial export credit and investment guarantee programs.

7. Excludes liabilities associated with military sales contracts financed by U.S. Government grants and credits and included in line C2.

8. Excludes transactions of the U.S. Enrichment Corporation since it became a non-government entity in July 1998.

9. Beginning in the fourth quarter of 2007, includes drawings and repayments under temporary reciprocal currency arrangements between the U.S. Federal Reserve System and foreign central banks that do not meet the strict definition of U.S. reserve assets.

Table 7:

1. For bank affiliates, includes only interest on permanent debt investment by their parent companies. Excludes interest between financial parent companies and nonbank financial affiliates.

2. For bank affiliates, includes only permanent debt investment by their parent companies. Excludes intercompany debt between financial parent companies and nonbank financial affiliates.

Table 8:

1. Beginning with 2005, source data for new issue estimates are no longer separately available. New issues continue to be included in net purchases.

2. Bahamas, Bermuda, British West Indies (Cayman Islands), and Netherlands Antilles.

Table 9:

1. Prior to 2003, securities brokers' claims on and liabilities to their foreign affiliates are included in the estimates. They are excluded beginning in 2003.

2. Complete instrument detail is only available beginning with 2003.

3. Financial intermediaries' accounts are shown under "other claims (liabilities)" because the majority of these claims (liabilities) are in the form of intercompany balances. Financial intermediaries' accounts represent transactions between firms in a direct investment relationship (that is, between U.S. parents and their foreign affiliates or between U.S. affiliates and their foreign parent groups), where both the U.S. and foreign firms are classified in a finance industry, but the firms are neither banks nor securities brokers.

4. Bahamas, Bermuda, British West Indies (Cayman Islands), and Netherlands Antilles.

Table 10:

1. Beginning with 2003, includes securities brokers' claims on their foreign affiliates.

2. Complete instrument detail is only available beginning with 2003.

3. Includes foreign official agencies and international and regional organi-

zations. Prior to 2003, also includes government-owned corporations and state, provincial, and local governments and their agencies.

4. U.S.-owned banks include U.S.-chartered banks, Edge Act subsidiaries, and U.S. bank holding companies. Foreign-owned banks include U.S. branches and agencies of foreign banks and majority-owned bank subsidiaries in the United States. Brokers and dealers may be U.S.-owned or foreign-owned.

5. Commercial paper issued in the U.S. market by foreign incorporated entities and held in U.S. customers' accounts. Excludes commercial paper issued through foreign direct investment affiliates in the United States.

6. Prior to 2003, includes negotiable certificates of deposit and other negotiable and transferable instruments.

7. Prior to 2003, includes only deposits.

8. Bahamas, Bermuda, British West Indies (Cayman Islands), and Netherlands Antilles.

Table 11:

1. Beginning with 2003, includes securities brokers' liabilities to their foreign affiliates.

2. Complete instrument detail is only available beginning with 2003.

3. U.S.-owned banks include U.S.-chartered banks, Edge Act subsidiaries, and U.S. bank holding companies. Foreign-owned banks include U.S. branches and agencies of foreign banks and majority-owned bank subsidiaries in the United States. Brokers and dealers may be U.S.-owned or foreign-owned.

4. Bahamas, Bermuda, British West Indies (Cayman Islands), and Netherlands Antilles.

Table 12:

For footnotes 1–13, see table 1.

14. At the global level, the statistical discrepancy represents net errors and omissions in recorded transactions. For individual countries and regions, it may also reflect discrepancies that arise when transactions with one country or region are settled through transactions with another country or region.

15. The "European Union" includes Belgium, Denmark, France, Germany (includes the former German Democratic Republic (East Germany) beginning in the fourth quarter of 1990), Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, and the United Kingdom; beginning with the first quarter of 1995, also includes Austria, Finland, and Sweden; beginning with the second quarter of 2004, also includes Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovakia, and Slovenia; and beginning with the first quarter of 2007, also includes Bulgaria and Romania. The "European Union" also includes the European Atomic Energy Community, the European Coal and Steel Community (through the third quarter of 2002), and the European Investment Bank.

16. The "Euro area" includes Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, Netherlands, Portugal, and Spain; beginning with the first quarter of 2001, also includes Greece; beginning with the first quarter of 2007, also includes Slovenia; and beginning with the first quarter of 2008, also includes Cyprus and Malta.

17. Details not shown separately; see totals in lines 56 and 63.

18. Details not shown separately are included in line 69.

19. Estimates of financial derivatives for several countries are not available separately. Estimates for Luxembourg are included in Other Euro area. Estimates for Argentina, Brazil, Mexico, and Venezuela are included in Other South and Central America. Estimates for China, Hong Kong, India, Korea, Singapore, and Taiwan are included in Other Asia and Pacific. Estimates for South Africa are included in Other Africa. In addition, estimates for the Middle East are combined with estimates for Asia and Pacific and included in Other Asia and Pacific.

20. Includes, as part of international and unallocated, taxes withheld; current-cost adjustments associated with U.S. and foreign direct investment; and net U.S. currency flows. Before 1999, also includes the estimated direct investment in foreign affiliates engaged in international shipping, in operating oil and gas drilling equipment internationally, and in petroleum trading. Before 1996, also includes small transactions in business services that are not reported by country.

NOTE. Country data are based on information available from U.S. reporting sources. In some instances, the statistics may not necessarily reflect the ultimate foreign transactor. For instance: U.S. goods export statistics reflect country of reported destination; in many cases the goods may be transhipped to third countries (especially true for the Netherlands and Germany). The geographic breakdown of securities transactions reflects the country with which transactions occurred but may not necessarily reflect the ultimate sources of foreign funds or ultimate destination of U.S. funds.