Table 1. U.S. International Transactions

[Millions of dollars]

Line	(Credits +; debits –) [1]	2007	Not seasonally adjusted							Seasonally adjusted						
			2007				2008			2007				2008		
			I	II	III	IV	I	II r	III p	I	II	III	IV	I	II r	III p
	Current account															
1	**Exports of goods and services and income receipts**	**2,463,505**	**566,539**	**608,364**	**634,480**	**654,122**	**644,178**	**676,958**	**679,785**	**572,182**	**602,122**	**638,393**	**650,808**	**651,473**	**671,944**	**683,708**
2	Exports of goods and services	1,645,726	381,201	404,467	420,832	439,225	446,177	478,512	484,947	385,436	399,951	424,873	435,465	451,645	475,498	489,053
3	Goods, balance of payments basis [2]	1,148,481	267,716	285,008	287,925	307,832	315,351	341,526	338,138	270,318	279,488	295,494	303,180	317,813	337,312	346,536
4	Services [3]	497,245	113,485	119,459	132,908	131,393	130,826	136,985	146,809	115,118	120,463	129,378	132,285	133,833	138,186	142,518
5	Transfers under U.S. military agency sales contracts [4]	16,052	4,629	4,000	3,881	3,542	4,371	3,554	3,570	4,629	4,000	3,881	3,542	4,371	3,554	3,570
6	Travel	96,712	19,658	24,387	29,159	23,508	24,152	29,112	33,662	21,818	23,154	25,241	26,499	27,060	28,053	29,468
7	Passenger fares	25,586	5,529	5,848	6,868	7,340	7,077	7,732	8,888	5,800	5,996	6,530	7,259	7,623	7,687	8,462
8	Other transportation	51,586	11,873	12,575	13,018	14,120	14,277	15,673	15,939	12,076	12,639	13,081	13,790	14,632	15,791	15,820
9	Royalties and license fees [5]	82,614	18,490	19,683	21,588	22,853	20,916	22,387	23,034	18,991	19,866	21,940	21,817	21,559	22,577	23,310
10	Other private services [5]	223,483	53,010	52,679	58,084	59,710	59,735	58,219	61,401	51,508	54,521	58,396	59,058	58,289	60,216	61,572
11	U.S. government miscellaneous services	1,212	296	288	309	320	299	308	315	296	288	309	320	299	308	315
12	Income receipts	817,779	185,339	203,897	213,647	214,897	198,001	198,446	194,838	186,746	202,171	213,520	215,343	199,827	196,446	194,655
13	Income receipts on U.S.-owned assets abroad	814,807	184,606	203,160	212,901	214,141	197,238	197,679	194,093	186,013	201,434	212,774	214,587	199,064	195,679	193,910
14	Direct investment receipts	368,275	81,973	91,434	95,105	99,764	95,434	103,541	98,275	83,391	89,673	94,953	100,259	97,262	101,524	98,068
15	Other private receipts	444,299	102,063	111,187	117,275	113,774	101,088	93,412	94,759	102,063	111,187	117,275	113,774	101,088	93,412	94,759
16	U.S. government receipts	2,233	570	539	521	603	716	726	1,059	559	574	546	554	714	743	1,083
17	Compensation of employees	2,972	733	737	746	756	763	767	745	733	737	746	756	763	767	745
18	**Imports of goods and services and income payments**	**–3,082,014**	**–713,978**	**–777,437**	**–793,312**	**–797,288**	**–767,073**	**–831,466**	**–846,437**	**–738,938**	**–771,262**	**–783,548**	**–788,264**	**–795,371**	**–823,859**	**–829,408**
19	Imports of goods and services	–2,345,984	–541,050	–583,705	–603,246	–617,983	–601,621	–661,838	–683,299	–564,979	–578,770	–592,986	–609,248	–628,756	–655,578	–665,589
20	Goods, balance of payments basis [2]	–1,967,853	–454,424	–487,304	–503,513	–522,612	–507,017	–556,515	–575,389	–473,681	–485,375	–496,698	–512,099	–528,845	–553,641	–561,246
21	Services [3]	–378,130	–86,626	–96,401	–99,733	–95,371	–94,603	–105,323	–107,910	–91,298	–93,395	–96,288	–97,149	–99,910	–101,937	–104,343
22	Direct defense expenditures	–32,820	–7,915	–8,085	–8,132	–8,688	–8,769	–8,986	–9,150	–7,915	–8,085	–8,132	–8,688	–8,769	–8,986	–9,150
23	Travel	–76,167	–15,837	–21,390	–21,916	–17,024	–17,410	–23,084	–22,907	–18,538	–18,849	–19,247	–19,533	–20,403	–20,292	–20,168
24	Passenger fares	–28,486	–6,158	–7,588	–7,841	–6,899	–7,277	–8,721	–8,704	–6,721	–6,979	–7,422	–7,364	–7,928	–8,033	–8,245
25	Other transportation	–67,050	–15,570	–16,903	–17,476	–17,101	–17,192	–18,773	–19,276	–16,022	–16,767	–17,119	–17,142	–17,869	–18,563	–18,838
26	Royalties and license fees [5]	–25,048	–6,386	–6,011	–6,004	–6,646	–6,428	–6,352	–7,503	–6,643	–6,260	–6,155	–5,991	–6,663	–6,626	–7,727
27	Other private services [5]	–144,375	–33,744	–35,406	–37,294	–37,931	–36,444	–38,320	–39,263	–34,444	–35,437	–37,145	–37,350	–37,196	–38,349	–39,108
28	U.S. government miscellaneous services	–4,184	–1,016	–1,018	–1,069	–1,081	–1,083	–1,088	–1,107	–1,016	–1,018	–1,069	–1,081	–1,083	–1,088	–1,107
29	Income payments	–736,030	–172,928	–193,732	–190,066	–179,305	–165,452	–169,628	–163,139	–173,959	–192,492	–190,562	–179,016	–166,615	–168,282	–163,819
30	Income payments on foreign-owned assets in the United States	–726,031	–170,529	–191,353	–187,602	–176,548	–162,938	–167,200	–160,628	–171,560	–189,991	–188,045	–176,436	–164,055	–165,734	–161,274
31	Direct investment payments	–134,414	–32,097	–41,982	–34,800	–25,536	–25,884	–38,122	–32,123	–33,128	–40,620	–35,243	–25,424	–27,001	–36,656	–32,769
32	Other private payments	–426,515	–99,373	–107,963	–110,898	–108,281	–94,302	–86,115	–86,987	–99,373	–107,963	–110,898	–108,281	–94,302	–86,115	–86,987
33	U.S. government payments	–165,102	–39,059	–41,408	–41,904	–42,731	–42,752	–42,963	–41,518	–39,059	–41,408	–41,904	–42,731	–42,752	–42,963	–41,518
34	Compensation of employees	–9,999	–2,399	–2,379	–2,464	–2,757	–2,514	–2,428	–2,511	–2,399	–2,501	–2,517	–2,580	–2,560	–2,547	–2,545
35	**Unilateral current transfers, net**	**–112,705**	**–30,543**	**–24,299**	**–27,693**	**–30,171**	**–32,408**	**–28,214**	**–28,231**	**–30,174**	**–24,953**	**–27,796**	**–29,784**	**–31,742**	**–29,028**	**–28,390**
36	U.S. government grants [4]	–33,237	–10,567	–5,611	–7,109	–9,950	–9,990	–7,305	–7,117	–10,567	–5,611	–7,109	–9,950	–9,990	–7,305	–7,117
37	U.S. government pensions and other transfers	–7,323	–1,540	–1,777	–1,260	–2,746	–1,680	–2,014	–1,539	–1,805	–1,834	–1,837	–1,849	–1,951	–1,966	–1,970
38	Private remittances and other transfers [6]	–72,145	–18,436	–16,910	–19,324	–17,475	–20,738	–18,895	–19,575	–17,802	–17,508	–18,850	–17,985	–19,801	–19,757	–19,303
	Capital account															
39	**Capital account transactions, net**	**–1,843**	**–543**	**–112**	**–617**	**–571**	**–600**	**–631**	**–593**	**–543**	**–112**	**–617**	**–571**	**–600**	**–631**	**–593**
	Financial account															
40	**U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (–))**	**–1,289,854**	**–448,713**	**–526,163**	**–179,448**	**–135,529**	**–272,093**	**98,197**	**–3,697**	**–442,065**	**–523,556**	**–170,476**	**–153,757**	**–260,644**	**102,698**	**9,505**
41	U.S. official reserve assets	–122	–72	26	–54	–22	–276	–1,267	–179	–72	26	–54	–22	–276	–1,267	–179
42	Gold [7]	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
43	Special drawing rights	–154	–43	–39	–37	–35	–29	–22	–30	–43	–39	–37	–35	–29	–22	–30
44	Reserve position in the International Monetary Fund	1,021	212	294	230	285	112	–955	256	212	294	230	285	112	–955	256
45	Foreign currencies	–989	–241	–229	–247	–272	–359	–290	–405	–241	–229	–247	–272	–359	–290	–405
46	U.S. government assets, other than official reserve assets	–22,273	445	–596	623	–22,744	3,265	–41,592	–225,994	445	–596	623	–22,744	3,265	–41,592	–225,994
47	U.S. credits and other long-term assets	–2,475	–608	–1,405	–182	–279	–179	–1,106	–338	–608	–1,405	–182	–279	–179	–1,106	–338
48	Repayments on U.S. credits and other long-term assets [8]	4,104	1,091	687	780	1,546	487	497	597	1,091	687	780	1,546	487	497	597
49	U.S. foreign currency holdings and U.S. short-term assets	–23,902	–38	122	25	–24,011	2,957	–40,983	–226,253	–38	122	25	–24,011	2,957	–40,983	–226,253
50	U.S. private assets	–1,267,459	–449,086	–525,593	–180,017	–112,763	–275,082	141,056	222,476	–442,438	–522,985	–171,045	–130,990	–263,634	145,558	235,678
51	Direct investment	–333,271	–73,354	–96,224	–71,015	–92,678	–100,548	–88,551	–70,073	–66,706	–93,616	–62,043	–110,905	–89,100	–84,049	–56,871
52	Foreign securities	–288,731	–99,541	–84,671	–100,317	–4,202	–35,066	–33,576	86,768	–99,541	–84,671	–100,317	–4,202	–35,066	–33,576	86,768
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	–706	–46,048	–134,713	80,012	100,043	81,848	49,324	53,787	–46,048	–134,713	80,012	100,043	81,848	49,324	53,787
54	U.S. claims reported by U.S. banks, not included elsewhere	–644,751	–230,143	–209,985	–88,697	–115,926	–221,316	213,859	151,994	–230,143	–209,985	–88,697	–115,926	–221,316	213,859	151,994
55	**Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))**	**2,057,703**	**692,604**	**720,720**	**267,216**	**377,162**	**459,399**	**25,630**	**125,948**	**692,713**	**718,112**	**266,476**	**380,402**	**459,017**	**22,719**	**125,692**
56	Foreign official assets in the United States	411,058	163,270	88,822	13,469	145,497	173,533	145,391	117,663	163,270	88,822	13,469	145,497	173,533	145,391	117,663
57	U.S. government securities	230,330	121,640	61,641	–7,788	54,837	167,883	151,288	108,118	121,640	61,641	–7,788	54,837	167,883	151,288	108,118
58	U.S. Treasury securities [9]	58,865	40,337	1,610	–25,810	42,728	88,649	58,143	116,479	40,337	1,610	–25,810	42,728	88,649	58,143	116,479
59	Other [10]	171,465	81,303	60,031	18,022	12,109	79,234	93,145	–8,361	81,303	60,031	18,022	12,109	79,234	93,145	–8,361
60	Other U.S. government liabilities [11]	5,342	366	–69	913	4,132	1,645	2,439	1,714	366	–69	913	4,132	1,645	2,439	1,714
61	U.S. liabilities reported by U.S. banks, not included elsewhere	108,695	30,329	15,956	9,873	52,537	–26,930	–30,055	9,617	30,329	15,956	9,873	52,537	–26,930	–30,055	9,617
62	Other foreign official assets [12]	66,691	10,935	11,294	10,471	33,991	30,935	21,719	–1,786	10,935	11,294	10,471	33,991	30,935	21,719	–1,786
63	Other foreign assets in the United States	1,646,645	529,334	631,898	253,747	231,665	285,866	–119,761	8,285	529,443	629,290	253,007	234,905	285,484	–122,672	8,029
64	Direct investment	237,542	13,917	64,470	106,648	52,506	80,819	108,215	66,373	14,026	61,862	105,908	55,746	80,437	105,304	66,117
65	U.S. Treasury securities	156,825	42,882	–13,522	67,406	60,059	63,263	65,692	89,506	42,882	–13,522	67,406	60,059	63,263	65,692	89,506
66	U.S. securities other than U.S. Treasury securities	573,850	183,507	310,340	–30,486	110,489	–20,475	17,068	–89,163	183,507	310,340	–30,486	110,489	–20,475	17,068	–89,163
67	U.S. currency	–10,675	–6,165	–1,635	655	–3,530	–914	230	5,845	–6,165	–1,635	655	–3,530	–914	230	5,845
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	156,290	90,061	122,476	55,599	–111,846	84,085	–54,350	83,598	90,061	122,476	55,599	–111,846	84,085	–54,350	83,598
69	U.S. liabilities reported by U.S. banks, not included elsewhere	532,813	205,132	149,769	53,925	123,987	79,088	–256,616	–147,874	205,132	149,769	53,925	123,987	79,088	–256,616	–147,874
70	**Financial derivatives, net**	**6,496**	**14,795**	**–1,007**	**5,942**	**–13,234**	**–8,001**	**–2,519**	**n.a.**	**14,795**	**–1,007**	**5,942**	**–13,234**	**–8,001**	**–2,519**	**n.a.**
71	**Statistical discrepancy (sum of above items with sign reversed)**	**–41,287**	**–80,161**	**–66**	**93,431**	**–54,491**	**–23,403**	**62,045**	**73,226**	**–67,970**	**656**	**71,627**	**–45,600**	**–14,131**	**58,677**	**39,487**
71a	*Of which:* Seasonal adjustment discrepancy	.....	.....	.....	.....	.....	.....	.....	.....	12,192	722	–21,805	8,892	9,271	–3,368	–33,739
	Memoranda:															
72	Balance on goods (lines 3 and 20)	–819,373	–186,708	–202,296	–215,588	–214,780	–191,666	–214,988	–237,251	–203,363	–205,887	–201,204	–208,919	–211,032	–216,328	–214,710
73	Balance on services (lines 4 and 21)	119,115	26,859	23,058	33,175	36,023	36,223	31,662	38,900	23,820	27,068	33,090	35,136	33,922	36,249	38,175
74	Balance on goods and services (lines 2 and 19)	–700,258	–159,849	–179,238	–182,414	–178,757	–155,443	–183,326	–198,351	–179,543	–178,819	–168,114	–173,783	–177,110	–180,079	–176,536
75	Balance on income (lines 12 and 29)	81,749	12,410	10,165	23,582	35,592	32,549	28,819	31,699	12,787	9,679	22,958	36,327	33,212	28,164	30,835
76	Unilateral current transfers, net (line 35)	–112,705	–30,543	–24,299	–27,693	–30,171	–32,408	–28,214	–28,231	–30,174	–24,953	–27,796	–29,784	–31,742	–29,028	–28,390
77	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76) [13]	–731,214	–177,982	–193,372	–186,525	–173,336	–155,302	–182,722	–194,883	–196,930	–194,093	–172,952	–167,241	–175,640	–180,944	–174,091

See the footnotes on pages 60–61.

Table 2. U.S. Trade in Goods—Continues

[Millions of dollars]

Line		2007	Not seasonally adjusted							Seasonally adjusted						
			2007				2008			2007				2008		
			I	II	III	IV	I	II	III p	I	II	III	IV	I	II	III p
A	**Balance of payments adjustments to Census trade data:**															
	EXPORTS															
1	**Exports of goods, Census basis [1] including reexports and including military grant shipments**	**1,162,479**	**271,350**	**288,690**	**291,067**	**311,373**	**317,564**	**343,606**	**340,499**	**273,952**	**283,170**	**298,637**	**306,721**	**320,027**	**339,393**	**348,895**
	Adjustments:															
2	Private gift parcel remittances	1,115	256	262	265	332	248	245	235	256	262	265	332	248	245	235
3	Gold exports, nonmonetary	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	Inland U.S. freight to Canada	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
5	U.S.-Canadian reconciliation adjustments, n.e.c., net [2]	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
6	Exports transferred under U.S. military agency sales contracts identified in Census documents [3]	–11,057	–2,866	–2,788	–2,508	–2,895	–1,546	–1,308	–1,554	–2,866	–2,788	–2,508	–2,895	–1,546	–1,308	–1,554
7	Other adjustments, net [4]	–4,057	–1,024	–1,156	–899	–978	–915	–1,017	–1,042	–1,024	–1,156	–899	–978	–915	–1,017	–1,042
8	**Equals: Exports of goods, adjusted to balance of payments basis, excluding "military" (table 1, line 3)**	**1,148,481**	**267,716**	**285,008**	**287,925**	**307,832**	**315,351**	**341,526**	**338,138**	**270,318**	**279,488**	**295,494**	**303,180**	**317,813**	**337,312**	**346,536**
	IMPORTS															
9	**Imports of goods, Census basis [1] (general imports)**	**1,956,962**	**451,989**	**484,369**	**500,303**	**520,301**	**502,982**	**553,463**	**572,255**	**471,246**	**482,440**	**493,488**	**509,788**	**524,810**	**550,589**	**558,112**
	Adjustments:															
10	Electric energy	460	115	71	131	143	120	120	120	115	71	131	143	120	120	120
11	Gold imports, nonmonetary	4,147	838	1,397	1,414	498	2,550	1,588	1,666	838	1,397	1,414	498	2,550	1,588	1,666
12	Inland freight in Canada	4,846	1,235	1,248	1,185	1,178	1,208	1,211	1,133	1,235	1,248	1,185	1,178	1,208	1,211	1,133
13	U.S.-Canadian reconciliation adjustment, n.e.c., net [2]	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
14	Imports of U.S. military agencies identified in Census documents [3]	–1,706	–400	–453	–417	–436	–534	–459	–521	–400	–453	–417	–436	–534	–459	–521
15	Other adjustments, net [5] [6]	3,144	647	672	897	928	691	592	736	647	672	897	928	691	592	736
16	**Equals: Imports of goods, adjusted to balance of payments basis, excluding "military" (table 1, line 20)**	**1,967,853**	**454,424**	**487,304**	**503,513**	**522,612**	**507,017**	**556,515**	**575,389**	**473,681**	**485,375**	**496,698**	**512,099**	**528,845**	**553,641**	**561,246**
B	**Trade in goods, by area and country, adjusted to balance of payments basis, excluding military: [7]**															
	EXPORTS															
1	**Total, all countries (A–8)**	**1,148,481**	**267,716**	**285,008**	**287,925**	**307,832**	**315,351**	**341,526**	**338,138**	**270,318**	**279,488**	**295,494**	**303,180**	**317,813**	**337,312**	**346,536**
2	**Europe**	**280,845**	**68,594**	**71,828**	**68,610**	**71,813**	**81,372**	**87,322**	**82,296**	**69,409**	**70,236**	**70,220**	**70,981**	**82,146**	**85,737**	**83,993**
3	European Union	242,244	60,675	60,850	58,654	62,065	68,047	72,622	67,567	61,409	59,456	59,993	61,387	68,794	71,217	68,888
4	Euro area	178,328	44,551	43,853	43,723	46,200	50,291	53,215	50,289	45,117	42,843	44,693	45,675	50,776	52,190	51,265
5	Austria	3,163	951	756	787	669	734	654	644	973	735	799	656	742	640	655
6	Belgium	25,153	5,758	6,350	6,402	6,644	7,160	7,831	7,403	5,834	6,195	6,539	6,585	7,244	7,665	7,541
7	Finland	3,068	714	788	779	788	794	1,124	1,075	720	769	795	784	799	1,100	1,093
8	France	27,133	6,912	6,929	6,438	6,854	6,954	7,948	7,045	7,032	6,750	6,575	6,777	7,021	7,778	7,167
9	Germany	49,025	11,737	12,171	12,392	12,726	13,227	14,541	13,594	11,876	11,899	12,655	12,595	13,371	14,261	13,843
10	Greece	1,822	803	334	328	357	397	491	480	811	325	337	349	404	482	488
11	Ireland	8,997	2,653	1,916	2,033	2,395	2,779	2,207	1,781	2,689	1,874	2,076	2,359	2,801	2,171	1,817
12	Italy	13,893	3,436	3,420	3,253	3,785	3,830	4,399	3,676	3,476	3,341	3,342	3,736	3,868	4,318	3,757
13	Luxembourg	941	124	155	381	281	166	192	450	128	155	381	276	166	188	464
14	Netherlands	32,670	8,633	7,979	7,679	8,379	10,262	9,827	10,153	8,722	7,801	7,843	8,304	10,365	9,642	10,361
15	Norway	2,929	675	754	699	801	865	956	769	682	734	719	794	882	937	783
16	Portugal	2,447	565	648	596	638	672	672	618	569	636	616	626	674	662	630
17	Russia	7,334	1,378	1,786	2,050	2,121	2,125	2,534	2,642	1,382	1,768	2,114	2,070	2,120	2,537	2,738
18	Spain	9,718	2,199	2,334	2,574	2,612	3,141	3,106	3,207	2,219	2,291	2,653	2,555	3,144	3,065	3,286
19	Sweden	4,450	1,083	1,208	1,024	1,135	1,146	1,415	1,299	1,096	1,182	1,048	1,125	1,159	1,387	1,321
20	Switzerland	16,940	3,268	5,429	4,458	3,785	6,348	5,743	5,618	3,332	5,303	4,547	3,758	6,354	5,629	5,730
21	Turkey	6,306	1,476	1,654	1,489	1,688	2,032	3,140	3,237	1,468	1,645	1,555	1,639	2,030	3,128	3,324
22	United Kingdom	48,733	12,481	13,048	11,334	11,871	13,965	14,770	12,909	12,609	12,751	11,607	11,766	14,180	14,476	13,167
23	Other Europe	16,121	3,750	4,172	3,914	4,285	4,776	5,771	5,695	3,791	4,082	4,020	4,228	4,822	5,671	5,829
24	**Canada [2]**	**249,712**	**58,178**	**63,922**	**61,452**	**66,159**	**64,624**	**71,897**	**66,959**	**58,749**	**62,705**	**62,968**	**65,289**	**65,215**	**70,847**	**68,504**
25	**Latin America and Other Western Hemisphere**	**243,063**	**55,754**	**59,794**	**62,264**	**65,250**	**66,919**	**73,800**	**78,732**	**56,337**	**58,644**	**63,910**	**64,172**	**67,535**	**73,015**	**80,743**
26	South and Central America	223,158	51,324	55,243	57,423	59,168	61,098	67,714	72,319	51,870	54,160	58,918	58,210	61,670	66,961	74,132
27	Argentina	5,831	1,228	1,362	1,605	1,636	1,650	2,249	2,033	1,240	1,328	1,639	1,624	1,672	2,198	2,067
28	Brazil	24,497	5,547	5,508	6,430	7,011	6,911	7,900	9,777	5,635	5,360	6,550	6,952	7,006	7,756	9,936
29	Chile	8,199	1,618	2,097	2,063	2,422	2,677	3,793	3,124	1,632	2,050	2,113	2,404	2,699	3,717	3,200
30	Colombia	8,466	1,884	1,931	2,247	2,404	2,869	2,765	3,170	1,897	1,903	2,313	2,353	2,871	2,758	3,265
31	Mexico	135,962	32,148	34,429	34,891	34,494	35,871	38,078	40,526	32,476	33,791	35,827	33,868	36,235	37,720	41,619
32	Venezuela	10,193	2,228	2,733	2,664	2,569	2,472	3,006	3,398	2,251	2,673	2,738	2,531	2,486	2,996	3,494
33	Other	30,009	6,671	7,182	7,523	8,633	8,647	9,923	10,291	6,738	7,055	7,738	8,479	8,701	9,816	10,551
34	Other Western Hemisphere	19,905	4,430	4,551	4,842	6,082	5,821	6,086	6,413	4,467	4,484	4,992	5,962	5,865	6,054	6,611
35	**Asia and Pacific**	**308,248**	**71,055**	**75,459**	**78,121**	**83,613**	**83,794**	**88,696**	**88,057**	**71,653**	**74,152**	**80,323**	**82,120**	**84,151**	**88,037**	**90,557**
36	Australia	18,637	4,249	4,484	4,879	5,024	5,491	5,721	5,876	4,303	4,376	4,982	4,976	5,529	5,610	6,000
37	China	65,073	14,614	15,852	16,249	18,359	17,954	18,667	18,219	14,718	15,610	16,725	18,020	17,985	18,537	18,697
38	Hong Kong	20,087	4,610	4,790	5,231	5,456	5,105	6,025	5,825	4,659	4,693	5,359	5,377	5,156	5,942	5,954
39	India	17,516	2,878	3,382	5,763	5,494	4,223	4,628	5,875	2,912	3,275	5,906	5,424	4,250	4,527	5,988
40	Indonesia	4,214	843	1,131	1,056	1,185	1,439	1,489	1,755	834	1,137	1,105	1,138	1,431	1,527	1,841
41	Japan	60,898	15,098	15,450	14,751	15,599	16,127	17,285	17,318	15,167	15,269	15,249	15,213	16,183	17,333	17,942
42	Korea, Republic of	33,646	7,823	8,693	8,134	8,996	8,553	9,568	9,005	7,901	8,545	8,366	8,834	8,571	9,549	9,299
43	Malaysia	11,587	2,901	2,783	2,806	3,098	3,225	3,398	3,516	2,934	2,722	2,869	3,063	3,258	3,340	3,589
44	Philippines	7,673	1,880	1,923	1,831	2,039	2,246	2,074	2,151	1,896	1,895	1,890	1,991	2,253	2,080	2,233
45	Singapore	25,874	6,687	6,175	6,267	6,745	7,565	8,105	6,957	6,765	6,016	6,394	6,699	7,630	7,934	7,082
46	Taiwan	25,961	5,425	6,880	6,694	6,963	7,027	6,971	6,698	5,470	6,758	6,887	6,846	7,055	6,908	6,906
47	Thailand	8,367	1,848	1,889	2,275	2,355	2,142	2,275	2,547	1,875	1,856	2,335	2,301	2,163	2,254	2,621
48	Other	8,714	2,199	2,030	2,184	2,300	2,699	2,488	2,314	2,220	2,001	2,256	2,237	2,688	2,496	2,404
49	**Middle East**	**43,646**	**8,789**	**9,168**	**11,202**	**14,488**	**12,110**	**13,104**	**14,227**	**8,824**	**8,975**	**11,521**	**14,326**	**12,241**	**12,950**	**14,586**
50	Israel	11,794	2,746	2,734	3,197	3,116	3,557	3,557	3,466	2,776	2,656	3,285	3,076	3,599	3,496	3,541
51	Saudi Arabia	10,012	1,813	2,027	2,358	3,813	2,511	2,719	3,146	1,826	1,988	2,417	3,780	2,531	2,678	3,219
52	Other	21,841	4,229	4,406	5,647	7,559	6,042	6,828	7,615	4,222	4,330	5,818	7,470	6,111	6,775	7,826
53	**Africa**	**22,966**	**5,346**	**4,837**	**6,274**	**6,509**	**6,533**	**6,708**	**7,867**	**5,345**	**4,777**	**6,553**	**6,292**	**6,525**	**6,727**	**8,153**
54	Algeria	1,649	280	281	517	572	395	316	254	279	277	546	547	385	320	260
55	Nigeria	2,788	597	627	739	824	817	971	1,256	595	621	773	798	819	983	1,311
56	South Africa	5,500	1,127	1,293	1,624	1,456	1,520	1,521	1,739	1,133	1,261	1,667	1,438	1,542	1,494	1,784
57	Other	13,029	3,342	2,636	3,393	3,657	3,802	3,900	4,619	3,338	2,617	3,566	3,508	3,780	3,930	4,798
58	**International organizations and unallocated**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
	Memorandum:															
59	Members of OPEC	48,659	9,695	10,684	12,405	15,876	13,625	15,514	17,992	9,715	10,509	12,784	15,651	13,725	15,429	18,509

See the footnotes on pages 60–61.

Table 2. U.S. Trade in Goods—Continues

[Millions of dollars]

Line		2007	Not seasonally adjusted							Seasonally adjusted						
			2007				2008			2007				2008		
			I	II	III	IV	I	II	III p	I	II	III	IV	I	II	III p
B	**Trade in goods, by area and country, adjusted to balance of payments basis, excluding military** [7]—Continues:															
	IMPORTS															
60	**Total, all countries (A–16)**	**1,967,853**	**454,424**	**487,304**	**503,513**	**522,612**	**507,017**	**556,515**	**575,389**	**473,681**	**485,375**	**496,698**	**512,099**	**528,845**	**553,641**	**561,246**
61	**Europe**	**411,179**	**94,649**	**104,325**	**103,689**	**108,517**	**106,381**	**118,311**	**116,085**	**98,343**	**104,245**	**102,647**	**105,944**	**110,310**	**118,106**	**113,645**
62	European Union	356,180	83,514	90,087	89,197	93,382	89,614	97,947	94,393	86,655	90,180	88,428	90,917	92,793	98,053	92,634
63	Euro area	268,772	63,445	67,690	67,351	70,287	68,195	74,741	70,039	65,777	67,807	66,779	68,410	70,575	74,839	68,754
64	Austria	10,691	2,321	2,628	2,211	3,532	2,684	2,127	1,811	2,410	2,644	2,200	3,437	2,777	2,140	1,782
65	Belgium	15,284	3,560	4,221	3,545	3,958	4,647	4,852	4,251	3,705	4,204	3,497	3,878	4,866	4,842	4,145
66	Finland	5,270	1,194	1,581	1,197	1,298	1,193	1,931	1,632	1,247	1,568	1,189	1,266	1,234	1,899	1,588
67	France	41,544	9,645	10,244	10,797	10,857	10,642	11,424	11,191	10,010	10,271	10,730	10,533	11,025	11,440	10,982
68	Germany	94,280	22,227	23,322	24,099	24,632	24,220	26,552	24,511	23,018	23,396	23,905	23,962	24,988	26,695	24,123
69	Greece	1,174	252	292	321	308	210	242	241	265	293	316	300	217	244	237
70	Ireland	30,483	8,256	7,818	6,846	7,564	7,842	7,861	7,414	8,529	7,851	6,792	7,311	8,091	7,908	7,292
71	Italy	35,027	8,060	8,603	9,102	9,263	8,857	9,689	9,485	8,358	8,627	9,018	9,024	9,155	9,715	9,323
72	Luxembourg	526	135	128	141	121	122	139	156	140	129	140	117	125	140	154
73	Netherlands	18,371	3,652	4,497	4,961	5,261	4,541	6,131	5,498	3,816	4,484	4,909	5,162	4,736	6,042	5,359
74	Norway	7,213	1,629	2,010	1,779	1,794	1,620	2,481	1,823	1,733	1,953	1,729	1,798	1,706	2,419	1,757
75	Portugal	3,047	752	766	763	765	610	624	628	783	760	748	755	636	623	613
76	Russia	19,315	3,779	5,196	5,127	5,213	5,357	7,966	8,438	4,003	5,097	4,972	5,242	5,723	7,740	8,085
77	Spain	12,586	3,261	3,469	3,249	2,607	2,443	2,969	3,017	3,362	3,458	3,218	2,549	2,534	2,950	2,955
78	Sweden	13,087	3,412	3,561	2,826	3,288	3,198	3,403	3,065	3,531	3,563	2,801	3,192	3,306	3,421	3,010
79	Switzerland	16,794	3,424	4,258	4,531	4,581	6,489	6,139	6,420	3,549	4,274	4,507	4,464	6,613	6,168	6,346
80	Turkey	4,596	1,161	1,158	1,126	1,151	1,021	1,160	1,165	1,202	1,156	1,117	1,120	1,054	1,161	1,140
81	United Kingdom	56,367	12,485	14,581	14,243	15,058	13,739	15,075	16,033	13,018	14,543	14,111	14,695	14,278	15,048	15,715
82	Other Europe	25,524	5,443	5,991	6,825	7,265	6,948	7,545	9,306	5,664	5,974	6,747	7,139	7,247	7,511	9,038
83	**Canada** [2]	**320,323**	**76,833**	**81,618**	**78,764**	**83,108**	**83,995**	**92,714**	**91,104**	**80,050**	**81,256**	**77,631**	**81,386**	**87,657**	**92,225**	**88,790**
84	**Latin America and Other Western Hemisphere**	**348,378**	**79,538**	**85,651**	**89,544**	**93,645**	**90,398**	**100,785**	**104,707**	**83,224**	**84,890**	**87,885**	**92,379**	**94,879**	**99,716**	**101,620**
85	South and Central America	329,621	74,927	80,791	84,933	88,970	85,677	95,824	99,438	78,389	80,098	83,377	87,756	89,926	94,796	96,482
86	Argentina	4,489	1,065	999	1,055	1,370	1,346	1,491	1,472	1,120	978	1,020	1,371	1,422	1,472	1,428
87	Brazil	25,650	5,915	6,439	6,855	6,441	6,682	8,186	8,439	6,165	6,416	6,754	6,314	6,992	8,084	8,204
88	Chile	9,000	2,531	2,187	2,315	1,966	2,409	2,050	2,163	2,615	2,191	2,283	1,911	2,487	2,064	2,133
89	Colombia	9,436	2,031	2,034	2,695	2,676	2,967	3,614	3,826	2,144	2,001	2,619	2,672	3,151	3,536	3,675
90	Mexico	213,552	49,429	52,863	54,552	56,708	53,146	58,024	57,445	51,483	52,701	53,847	55,521	55,374	57,866	56,093
91	Venezuela	39,910	7,488	9,600	10,181	12,640	11,283	14,441	16,781	8,104	9,182	9,692	12,932	12,275	13,809	15,905
92	Other	27,585	6,468	6,669	7,280	7,168	7,845	8,017	9,312	6,759	6,629	7,161	7,036	8,225	7,965	9,044
93	Other Western Hemisphere	18,758	4,611	4,860	4,612	4,675	4,721	4,961	5,269	4,835	4,792	4,508	4,623	4,953	4,920	5,138
94	**Asia and Pacific**	**718,562**	**168,232**	**174,048**	**186,964**	**189,318**	**172,693**	**181,269**	**197,222**	**174,450**	**174,665**	**185,762**	**183,686**	**178,242**	**182,332**	**194,132**
95	Australia	8,570	1,885	2,188	2,250	2,247	2,190	2,874	3,056	1,948	2,198	2,232	2,193	2,265	2,872	2,993
96	China	321,685	71,450	76,644	86,522	87,069	72,767	81,575	96,204	74,187	77,014	86,114	84,369	75,114	82,100	94,737
97	Hong Kong	7,090	1,521	1,705	1,886	1,978	1,723	1,461	1,834	1,581	1,714	1,879	1,916	1,778	1,470	1,803
98	India	24,102	5,829	5,887	5,896	6,490	6,639	6,197	6,693	6,037	5,903	5,854	6,308	6,853	6,239	6,590
99	Indonesia	14,302	3,496	3,428	3,860	3,517	3,662	3,825	4,403	3,627	3,434	3,828	3,412	3,780	3,845	4,326
100	Japan	146,037	36,238	35,634	36,310	37,855	37,492	36,384	34,321	37,528	35,764	36,040	36,705	38,658	36,591	33,798
101	Korea, Republic of	47,547	12,023	12,318	11,571	11,636	11,751	12,612	12,487	12,479	12,299	11,435	11,334	12,165	12,661	12,257
102	Malaysia	32,640	8,132	7,649	8,278	8,580	7,969	8,251	7,980	8,414	7,661	8,204	8,361	8,217	8,303	7,858
103	Philippines	9,411	2,273	2,172	2,496	2,470	2,213	2,154	2,294	2,352	2,181	2,481	2,398	2,280	2,168	2,260
104	Singapore	18,423	4,657	4,738	4,543	4,486	4,499	3,971	3,918	4,817	4,748	4,512	4,347	4,640	3,997	3,855
105	Taiwan	38,489	8,991	9,454	9,964	10,080	9,049	9,121	9,718	9,321	9,483	9,892	9,793	9,335	9,178	9,573
106	Thailand	22,757	5,394	5,561	5,802	5,999	5,732	5,882	6,281	5,582	5,578	5,767	5,830	5,915	5,913	6,180
107	Other	27,510	6,342	6,671	7,586	6,910	7,007	6,964	8,033	6,577	6,687	7,525	6,721	7,244	6,997	7,902
108	**Middle East**	**77,405**	**15,392**	**18,868**	**20,498**	**22,646**	**26,232**	**30,038**	**33,697**	**16,411**	**18,355**	**19,781**	**22,858**	**28,277**	**29,084**	**32,091**
109	Israel	20,780	4,861	5,301	4,961	5,657	5,552	6,232	5,908	5,028	5,317	4,933	5,502	5,723	6,273	5,815
110	Saudi Arabia	35,626	6,225	8,565	9,690	11,146	12,174	14,653	17,412	6,768	8,189	9,218	11,451	13,350	14,002	16,451
111	Other	20,999	4,306	5,003	5,847	5,843	8,506	9,153	10,377	4,615	4,848	5,630	5,906	9,204	8,809	9,825
112	**Africa**	**92,005**	**19,779**	**22,793**	**24,053**	**25,379**	**27,319**	**33,398**	**32,575**	**21,204**	**21,964**	**22,992**	**25,845**	**29,481**	**32,176**	**30,967**
113	Algeria	17,816	3,806	4,875	5,204	3,931	4,024	6,292	5,532	4,130	4,681	4,940	4,065	4,392	6,020	5,240
114	Nigeria	32,770	6,872	7,065	8,190	10,642	10,496	11,152	10,434	7,423	6,718	7,750	10,879	11,419	10,683	9,847
115	South Africa	9,047	2,013	2,328	2,436	2,270	2,534	2,650	2,831	2,081	2,329	2,408	2,229	2,610	2,666	2,793
116	Other	32,372	7,089	8,525	8,223	8,535	10,265	13,303	13,778	7,570	8,236	7,893	8,672	11,060	12,808	13,087
117	**International organizations and unallocated**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
	Memorandum:															
118	Members of OPEC	174,340	35,087	41,821	45,874	51,558	56,772	67,976	74,267	37,792	40,149	43,778	52,620	61,597	65,265	70,391

See the footnotes on pages 60–61.

Table 2. U.S. Trade in Goods—Continues

[Millions of dollars]

Line		2007	Not seasonally adjusted							Seasonally adjusted						
			2007				2008			2007				2008		
			I	II	III	IV	I	II	III p	I	II	III	IV	I	II	III p
B	**Trade in goods, by area and country, adjusted to balance of payments basis, excluding military [7]**—Continues:															
	BALANCE (EXCESS OF EXPORTS +)															
119	**Total, all countries**	**–819,373**	**–186,708**	**–202,296**	**–215,588**	**–214,780**	**–191,666**	**–214,988**	**–237,251**	**–203,363**	**–205,887**	**–201,204**	**–208,919**	**–211,032**	**–216,328**	**–214,710**
120	**Europe**	**–130,334**	**–26,055**	**–32,497**	**–35,078**	**–36,703**	**–25,009**	**–30,989**	**–33,789**	**–28,934**	**–34,010**	**–32,427**	**–34,964**	**–28,163**	**–32,370**	**–29,652**
121	European Union	–113,936	–22,839	–29,237	–30,543	–31,317	–21,567	–25,325	–26,826	–25,247	–30,724	–28,435	–29,531	–23,999	–26,835	–23,747
122	Euro area	–90,445	–18,894	–23,837	–23,627	–24,086	–17,903	–21,526	–19,750	–20,660	–24,964	–22,086	–22,735	–19,799	–22,648	–17,490
123	Austria	–7,528	–1,369	–1,871	–1,424	–2,864	–1,950	–1,474	–1,167	–1,436	–1,910	–1,401	–2,781	–2,034	–1,500	–1,127
124	Belgium	9,869	2,198	2,129	2,856	2,686	2,512	2,979	3,153	2,129	1,991	3,042	2,707	2,379	2,823	3,396
125	Finland	–2,202	–480	–793	–418	–510	–399	–807	–557	–527	–799	–394	–482	–435	–799	–495
126	France	–14,411	–2,734	–3,315	–4,359	–4,004	–3,688	–3,476	–4,145	–2,978	–3,521	–4,155	–3,756	–4,004	–3,662	–3,816
127	Germany	–45,255	–10,490	–11,152	–11,707	–11,907	–10,993	–12,011	–10,917	–11,142	–11,496	–11,250	–11,367	–11,617	–12,434	–10,280
128	Greece	648	550	42	7	49	187	249	239	546	32	21	49	187	238	251
129	Ireland	–21,486	–5,603	–5,901	–4,813	–5,169	–5,062	–5,654	–5,633	–5,840	–5,977	–4,716	–4,952	–5,290	–5,738	–5,476
130	Italy	–21,134	–4,624	–5,183	–5,849	–5,478	–5,027	–5,289	–5,808	–4,882	–5,287	–5,677	–5,288	–5,287	–5,397	–5,566
131	Luxembourg	415	–11	26	240	160	45	54	294	–12	26	241	160	41	49	310
132	Netherlands	14,299	4,981	3,481	2,718	3,119	5,721	3,696	4,654	4,906	3,317	2,934	3,142	5,629	3,600	5,002
133	Norway	–4,283	–954	–1,257	–1,079	–993	–755	–1,525	–1,055	–1,050	–1,219	–1,010	–1,005	–824	–1,482	–974
134	Portugal	–600	–187	–118	–167	–127	62	48	–10	–214	–125	–132	–129	38	39	17
135	Russia	–11,980	–2,401	–3,410	–3,076	–3,092	–3,233	–5,432	–5,796	–2,621	–3,329	–2,858	–3,172	–3,602	–5,204	–5,347
136	Spain	–2,868	–1,063	–1,135	–675	5	698	137	191	–1,143	–1,167	–565	7	610	116	331
137	Sweden	–8,637	–2,329	–2,353	–1,802	–2,153	–2,052	–1,988	–1,767	–2,435	–2,381	–1,753	–2,068	–2,147	–2,034	–1,689
138	Switzerland	146	–157	1,171	–73	–795	–141	–396	–802	–217	1,029	40	–705	–260	–539	–616
139	Turkey	1,710	315	496	363	537	1,011	1,981	2,073	266	488	438	519	977	1,967	2,185
140	United Kingdom	–7,634	–5	–1,533	–2,909	–3,187	226	–304	–3,123	–409	–1,792	–2,503	–2,930	–97	–572	–2,548
141	Other Europe	–9,403	–1,693	–1,820	–2,911	–2,980	–2,173	–1,775	–3,611	–1,874	–1,891	–2,727	–2,911	–2,425	–1,840	–3,209
142	**Canada [2]**	**–70,611**	**–18,655**	**–17,696**	**–17,312**	**–16,949**	**–19,371**	**–20,817**	**–24,145**	**–21,300**	**–18,551**	**–14,663**	**–16,097**	**–22,442**	**–21,378**	**–20,287**
143	**Latin America and Other Western Hemisphere**	**–105,316**	**–23,785**	**–25,857**	**–27,280**	**–28,394**	**–23,479**	**–26,985**	**–25,974**	**–26,887**	**–26,247**	**–23,975**	**–28,207**	**–27,344**	**–26,702**	**–20,877**
144	South and Central America	–106,463	–23,603	–25,548	–27,510	–29,801	–24,579	–28,110	–27,119	–26,519	–25,938	–24,459	–29,546	–28,256	–27,835	–22,350
145	Argentina	1,342	163	363	550	266	305	759	562	120	350	619	253	250	727	639
146	Brazil	–1,153	–368	–930	–424	570	229	–287	1,338	–530	–1,056	–204	638	14	–328	1,732
147	Chile	–801	–913	–91	–252	456	269	1,743	961	–982	–141	–170	493	212	1,652	1,067
148	Colombia	–970	–147	–102	–448	–272	–98	–849	–656	–247	–98	–306	–319	–280	–778	–410
149	Mexico	–77,589	–17,281	–18,433	–19,661	–22,214	–17,275	–19,946	–16,919	–19,007	–18,909	–18,020	–21,653	–19,139	–20,146	–14,474
150	Venezuela	–29,717	–5,261	–6,867	–7,518	–10,072	–8,811	–11,435	–13,382	–5,853	–6,509	–6,954	–10,401	–9,789	–10,813	–12,410
151	Other	2,424	203	512	244	1,465	802	1,906	980	–21	426	577	1,443	475	1,851	1,508
152	Other Western Hemisphere	1,147	–182	–309	230	1,407	1,100	1,124	1,144	–368	–309	484	1,339	912	1,134	1,473
153	**Asia and Pacific**	**–410,314**	**–97,177**	**–98,590**	**–108,843**	**–105,705**	**–88,899**	**–92,573**	**–109,165**	**–102,797**	**–100,512**	**–105,439**	**–101,566**	**–94,091**	**–94,296**	**–103,576**
154	Australia	10,067	2,364	2,296	2,629	2,778	3,301	2,847	2,820	2,355	2,177	2,751	2,783	3,264	2,738	3,007
155	China	–256,611	–56,836	–60,793	–70,273	–68,710	–54,813	–62,907	–77,985	–59,469	–61,404	–69,389	–66,349	–57,129	–63,562	–76,040
156	Hong Kong	12,997	3,089	3,085	3,345	3,478	3,382	4,565	3,992	3,078	2,979	3,479	3,461	3,378	4,472	4,150
157	India	–6,586	–2,951	–2,505	–133	–997	–2,416	–1,569	–817	–3,125	–2,628	52	–884	–2,603	–1,712	–602
158	Indonesia	–10,087	–2,653	–2,298	–2,804	–2,332	–2,223	–2,336	–2,648	–2,792	–2,297	–2,724	–2,274	–2,349	–2,318	–2,485
159	Japan	–85,139	–21,140	–20,184	–21,559	–22,256	–21,365	–19,099	–17,003	–22,361	–20,495	–20,790	–21,492	–22,475	–19,258	–15,856
160	Korea, Republic of	–13,901	–4,199	–3,625	–3,436	–2,641	–3,198	–3,044	–3,482	–4,578	–3,754	–3,069	–2,500	–3,594	–3,112	–2,959
161	Malaysia	–21,052	–5,231	–4,866	–5,472	–5,483	–4,744	–4,853	–4,464	–5,481	–4,939	–5,335	–5,298	–4,959	–4,963	–4,269
162	Philippines	–1,738	–393	–249	–665	–431	32	–80	–143	–456	–285	–590	–406	–28	–88	–27
163	Singapore	7,451	2,030	1,437	1,724	2,260	3,065	4,134	3,039	1,947	1,269	1,883	2,352	2,990	3,937	3,228
164	Taiwan	–12,528	–3,566	–2,575	–3,270	–3,118	–2,022	–2,150	–3,020	–3,851	–2,725	–3,006	–2,946	–2,279	–2,270	–2,666
165	Thailand	–14,390	–3,547	–3,672	–3,527	–3,644	–3,590	–3,607	–3,735	–3,707	–3,723	–3,432	–3,529	–3,752	–3,659	–3,559
166	Other	–18,796	–4,144	–4,641	–5,401	–4,610	–4,308	–4,476	–5,719	–4,357	–4,686	–5,270	–4,484	–4,555	–4,501	–5,498
167	**Middle East**	**–33,759**	**–6,604**	**–9,701**	**–9,296**	**–8,158**	**–14,122**	**–16,934**	**–19,469**	**–7,587**	**–9,380**	**–8,260**	**–8,532**	**–16,037**	**–16,134**	**–17,505**
168	Israel	–8,986	–2,115	–2,567	–1,764	–2,541	–1,995	–2,675	–2,442	–2,253	–2,661	–1,648	–2,425	–2,124	–2,777	–2,274
169	Saudi Arabia	–25,614	–4,412	–6,538	–7,332	–7,333	–9,663	–11,934	–14,266	–4,942	–6,201	–6,800	–7,671	–10,819	–11,324	–13,232
170	Other	842	–77	–596	–200	1,716	–2,464	–2,325	–2,762	–392	–518	188	1,564	–3,094	–2,033	–1,999
171	**Africa**	**–69,039**	**–14,434**	**–17,956**	**–17,779**	**–18,870**	**–20,786**	**–26,690**	**–24,708**	**–15,859**	**–17,188**	**–16,439**	**–19,553**	**–22,955**	**–25,449**	**–22,814**
172	Algeria	–16,167	–3,526	–4,594	–4,687	–3,359	–3,629	–5,976	–5,278	–3,851	–4,404	–4,394	–3,518	–4,007	–5,700	–4,979
173	Nigeria	–29,983	–6,275	–6,438	–7,451	–9,818	–9,679	–10,182	–9,178	–6,828	–6,097	–6,977	–10,080	–10,600	–9,700	–8,537
174	South Africa	–3,547	–886	–1,035	–812	–814	–1,014	–1,129	–1,092	–948	–1,067	–741	–791	–1,068	–1,172	–1,009
175	Other	–19,343	–3,747	–5,888	–4,829	–4,878	–6,464	–9,403	–9,159	–4,232	–5,619	–4,327	–5,164	–7,280	–8,877	–8,289
176	**International organizations and unallocated**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
	Memorandum:															
177	Members of OPEC	–125,681	–25,393	–31,138	–33,469	–35,682	–43,147	–52,462	–56,275	–28,077	–29,640	–30,994	–36,969	–47,872	–49,836	–51,883

See the footnotes on pages 60–61.

Table 2. U.S. Trade in Goods—Continues

[Millions of dollars]

Line		2007	Not seasonally adjusted							Seasonally adjusted						
			2007				2008			2007				2008		
			I	II	III	IV	I	II	III p	I	II	III	IV	I	II	III p
C	**Trade in goods, by principal end-use category, adjusted to balance of payments basis, excluding military:**															
1	**Exports of goods, balance of payments basis, excluding military (A–8)**	**1,148,481**	**267,716**	**285,008**	**287,925**	**307,832**	**315,351**	**341,526**	**338,138**	**270,318**	**279,488**	**295,494**	**303,180**	**317,813**	**337,312**	**346,536**
2	Agricultural products	92,115	20,728	20,263	22,383	28,741	30,812	29,432	29,022	19,933	21,517	24,960	25,705	29,455	32,457	32,463
3	Nonagricultural products	1,056,366	246,988	264,745	265,542	279,091	284,539	312,094	309,116	250,385	257,971	270,534	277,475	288,358	304,855	314,073
4	**Foods, feeds, and beverages**	**84,264**	**18,931**	**17,961**	**20,884**	**26,488**	**28,423**	**26,616**	**27,144**	**18,473**	**19,667**	**22,471**	**23,653**	**27,342**	**29,929**	**29,551**
5	Agricultural	77,592	17,409	16,546	18,793	24,844	26,731	25,174	24,998	16,885	18,001	20,758	21,948	25,576	28,238	27,786
6	Grains and preparations	26,925	5,628	5,495	7,228	8,574	9,604	9,444	10,024	5,566	5,734	7,392	8,233	9,456	9,835	10,229
7	Wheat	8,450	1,312	1,372	2,829	2,937	2,954	2,948	3,676	1,405	1,542	2,620	2,883	3,069	3,217	3,357
8	Corn	11,210	2,599	2,518	2,759	3,334	3,979	3,970	3,961	2,548	2,539	2,971	3,152	3,879	4,018	4,255
9	Soybeans	10,443	2,991	1,407	1,449	4,596	5,579	2,909	2,086	2,125	2,606	2,887	2,825	4,147	5,524	4,322
10	Meat products and poultry	9,803	2,061	2,339	2,626	2,777	2,769	3,443	3,921	2,218	2,353	2,615	2,617	2,956	3,461	3,860
11	Vegetables, fruits, nuts, and preparations	13,975	3,244	3,329	3,252	4,150	3,772	4,087	3,885	3,314	3,367	3,595	3,699	3,836	4,157	4,277
12	Other agricultural foods, feeds, and beverages	16,446	3,485	3,976	4,238	4,747	5,007	5,291	5,082	3,662	3,941	4,269	4,574	5,181	5,261	5,098
13	Nonagricultural (fish, distilled beverages, etc.)	6,672	1,522	1,415	2,091	1,644	1,692	1,442	2,146	1,588	1,666	1,713	1,705	1,766	1,691	1,765
14	Fish and shellfish	4,374	1,031	860	1,451	1,032	1,129	796	1,452	1,042	1,099	1,112	1,121	1,140	1,034	1,115
15	**Industrial supplies and materials**	**316,361**	**71,946**	**79,901**	**81,256**	**83,258**	**92,594**	**105,567**	**108,421**	**72,414**	**78,208**	**81,480**	**84,259**	**93,059**	**103,621**	**108,612**
16	Agricultural	14,100	3,201	3,600	3,509	3,790	3,950	4,134	3,948	2,946	3,410	4,094	3,650	3,766	4,108	4,573
17	Raw cotton	4,591	885	1,505	1,323	878	1,157	1,468	1,281	717	1,135	1,582	1,157	1,067	1,169	1,601
18	Tobacco, unmanufactured	1,201	380	162	193	466	409	285	115	288	218	363	332	309	401	216
19	Hides and skins, including furskins	2,183	576	589	523	495	559	589	490	553	554	537	539	528	554	509
20	Other agricultural industrial supplies	6,125	1,360	1,344	1,470	1,951	1,825	1,792	2,062	1,388	1,503	1,612	1,622	1,862	1,984	2,247
21	Nonagricultural	302,261	68,745	76,301	77,747	79,468	88,644	101,433	104,473	69,468	74,798	77,386	80,609	89,293	99,513	104,039
22	Energy products	48,984	9,847	11,686	12,677	14,774	17,812	23,536	25,496	10,116	11,685	12,567	14,616	18,137	23,471	25,428
23	Coal and related products	4,614	921	1,074	1,296	1,323	1,417	2,445	2,255	1,007	1,042	1,264	1,301	1,567	2,392	2,212
24	Petroleum and products	37,757	7,542	8,629	9,745	11,841	14,362	18,684	20,963	7,725	8,660	9,667	11,705	14,538	18,672	20,937
25	Natural gas	3,164	654	1,268	608	634	1,164	1,367	1,265	654	1,268	608	634	1,164	1,367	1,265
26	Paper and paper base stocks	18,657	4,333	4,562	4,746	5,016	5,045	5,335	5,442	4,345	4,552	4,760	5,000	5,072	5,326	5,416
27	Textile supplies and related materials	12,956	3,157	3,365	3,270	3,164	3,254	3,447	3,320	3,201	3,178	3,276	3,301	3,299	3,262	3,328
28	Chemicals, excluding medicinals	94,469	22,273	23,754	24,160	24,282	26,146	28,967	29,967	22,319	23,205	24,205	24,740	26,072	28,242	30,024
29	Building materials, except metals	11,361	2,682	2,996	2,843	2,840	2,843	3,163	3,171	2,728	2,853	2,863	2,917	2,889	3,009	3,172
30	Other nonmetals	27,298	6,652	6,989	6,944	6,713	6,835	7,365	7,418	6,680	6,751	6,982	6,885	6,832	7,124	7,440
31	Metals and nonmetallic products	88,536	19,801	22,949	23,107	22,679	26,709	29,620	29,659	20,079	22,574	22,733	23,150	26,992	29,079	29,231
32	Steelmaking materials	9,882	2,276	2,565	2,445	2,596	2,751	4,434	4,517	2,359	2,421	2,430	2,672	2,844	4,201	4,430
33	Iron and steel products	14,637	3,481	3,753	3,665	3,738	4,278	4,980	5,335	3,404	3,621	3,760	3,852	4,187	4,815	5,411
34	Nonferrous metals	43,214	9,147	11,301	11,642	11,124	14,189	14,212	13,812	9,344	11,398	11,202	11,270	14,404	14,283	13,464
35	Nonmonetary gold	13,308	2,616	4,123	3,570	2,999	6,151	4,760	4,432	2,616	4,123	3,570	2,999	6,151	4,760	4,432
36	Other precious metals	8,438	1,912	1,945	2,210	2,371	2,703	3,554	2,671	1,912	1,945	2,210	2,371	2,703	3,554	2,671
37	Other nonferrous metals	21,468	4,619	5,233	5,862	5,754	5,335	5,898	6,709	4,816	5,330	5,422	5,900	5,550	5,969	6,361
38	Other metals and nonmetallic products	20,803	4,897	5,330	5,355	5,221	5,491	5,994	5,995	4,972	5,134	5,341	5,356	5,557	5,780	5,926
39	**Capital goods, except automotive**	**447,433**	**105,866**	**110,700**	**112,334**	**118,533**	**114,896**	**122,469**	**120,039**	**107,480**	**108,316**	**114,427**	**117,210**	**116,540**	**120,148**	**121,952**
40	Machinery and equipment, except consumer-type	355,419	85,243	88,226	89,302	92,648	91,698	97,242	96,619	86,188	87,015	90,368	91,848	92,522	96,027	97,540
41	Electric generating machinery, electric apparatus, and parts	41,326	10,117	10,300	10,505	10,404	10,309	11,189	10,806	10,170	10,204	10,505	10,447	10,341	11,104	10,755
42	Oil drilling, mining, and construction machinery	29,429	7,193	7,194	7,506	7,536	7,753	8,630	9,161	7,310	6,972	7,560	7,587	7,878	8,372	9,217
43	Industrial engines, pumps, and compressors	19,148	4,219	4,388	4,583	5,958	4,849	5,488	5,511	4,316	4,379	4,704	5,749	4,935	5,473	5,612
44	Machine tools and metalworking machinery	6,715	1,663	1,680	1,653	1,719	1,764	1,882	1,936	1,699	1,669	1,693	1,654	1,796	1,877	1,972
45	Measuring, testing, and control instruments	21,818	5,110	5,614	5,627	5,467	5,406	5,475	5,322	5,213	5,477	5,652	5,476	5,518	5,351	5,320
46	Other industrial, agricultural, and service industry machinery	76,017	17,796	19,806	19,298	19,117	20,161	22,073	20,859	17,848	18,801	19,668	19,700	20,208	20,950	21,158
47	Computers, peripherals, and parts	45,546	11,699	10,737	11,167	11,943	10,875	11,237	11,285	11,698	11,230	11,487	11,131	10,808	11,788	11,625
48	Semiconductors	50,444	12,256	12,639	12,428	13,121	12,916	13,065	13,456	12,428	12,389	12,334	13,293	13,077	12,825	13,349
49	Telecommunications equipment	30,310	6,938	7,287	7,925	8,160	7,999	8,202	8,142	7,229	7,326	7,900	7,855	8,265	8,287	8,083
50	Other office and business machines	2,786	650	692	745	699	1,078	1,017	1,160	679	698	739	670	1,149	1,024	1,142
51	Scientific, hospital, and medical equipment and parts	31,881	7,603	7,889	7,866	8,523	8,588	8,984	8,981	7,597	7,870	8,126	8,288	8,548	8,976	9,308
52	Civilian aircraft, engines, and parts	87,300	19,622	21,253	21,838	24,587	21,999	23,935	21,935	20,291	20,080	22,865	24,064	22,818	22,829	22,927
53	Civilian aircraft, complete, all types	48,821	10,367	11,827	12,327	14,300	11,762	13,244	11,002	10,949	10,779	13,204	13,889	12,545	12,237	11,868
54	Other transportation equipment	4,714	1,001	1,221	1,194	1,298	1,199	1,292	1,485	1,001	1,221	1,194	1,298	1,200	1,292	1,485
55	**Automotive vehicles, parts, and engines**	**121,045**	**27,856**	**31,738**	**29,259**	**32,192**	**29,522**	**33,203**	**30,564**	**28,398**	**29,644**	**31,564**	**31,439**	**30,595**	**31,045**	**32,968**
56	To Canada	60,095	14,714	16,099	13,651	15,631	13,816	15,481	12,760	14,596	14,581	15,536	15,382	13,942	14,025	14,749
57	Passenger cars, new and used	15,120	3,398	4,167	3,218	4,337	3,881	4,561	3,475	3,399	3,510	4,056	4,155	4,063	3,890	4,472
58	Trucks, buses, and special purpose vehicles	12,568	2,806	3,597	2,818	3,347	2,611	3,211	2,630	2,983	3,192	3,057	3,336	2,793	2,833	3,046
59	Engines and engine parts	6,927	1,888	1,757	1,564	1,718	1,591	1,655	1,444	1,825	1,693	1,703	1,706	1,540	1,591	1,546
60	Other parts and accessories	25,480	6,622	6,578	6,051	6,229	5,733	6,054	5,211	6,389	6,186	6,720	6,185	5,546	5,711	5,685
61	To other areas	60,950	13,142	15,639	15,608	16,561	15,706	17,722	17,804	13,802	15,063	16,028	16,057	16,653	17,020	18,219
62	Passenger cars, new and used	28,622	5,641	7,287	7,256	8,438	7,630	9,153	9,168	6,138	6,898	7,539	8,047	8,363	8,654	9,452
63	Trucks, buses, and special purpose vehicles	4,465	850	1,054	1,177	1,384	1,014	1,202	1,415	921	1,054	1,246	1,244	1,114	1,194	1,491
64	Engines and engine parts	6,595	1,509	1,733	1,766	1,587	1,693	1,717	1,755	1,526	1,687	1,786	1,596	1,721	1,668	1,771
65	Other parts and accessories	21,268	5,142	5,565	5,409	5,152	5,369	5,650	5,466	5,217	5,424	5,457	5,170	5,455	5,504	5,505
66	**Consumer goods (nonfood), except automotive**	**146,102**	**35,274**	**36,642**	**36,124**	**38,062**	**39,369**	**41,803**	**40,981**	**35,210**	**35,860**	**37,403**	**37,629**	**39,232**	**40,982**	**42,364**
67	Nondurable goods	63,393	15,809	15,855	16,088	15,641	16,591	17,545	18,348	15,693	15,673	16,275	15,752	16,425	17,401	18,438
68	Apparel, footwear, and household goods	7,264	1,821	1,769	1,886	1,788	1,815	1,879	2,088	1,849	1,786	1,831	1,798	1,836	1,905	2,015
69	Medicinal, dental, and pharmaceutical products	35,165	9,034	9,011	8,826	8,294	9,390	10,014	10,297	8,820	8,766	9,108	8,471	9,137	9,780	10,568
70	Other nondurable goods	20,964	4,954	5,075	5,376	5,559	5,386	5,652	5,963	5,024	5,121	5,336	5,483	5,452	5,716	5,855
71	Durable goods	82,709	19,465	20,787	20,036	22,421	22,778	24,258	22,633	19,517	20,187	21,128	21,877	22,807	23,581	23,926
72	Televisions, video receivers, and other video equipment	3,857	852	882	963	1,160	897	919	928	956	901	974	1,026	1,000	940	931
73	Radio and stereo equipment, including records, tapes, and disks	7,431	1,733	1,674	1,846	2,178	1,918	1,819	1,851	1,801	1,826	1,929	1,875	2,000	2,001	1,935
74	Toys and sporting goods, including bicycles	10,603	2,245	2,602	2,713	3,043	2,887	3,206	2,780	2,282	2,561	2,855	2,905	2,941	3,154	2,924
75	Household and kitchen appliances and other household goods	28,512	6,963	7,180	6,995	7,374	7,345	8,062	8,027	6,982	7,075	7,184	7,271	7,360	7,952	8,228
76	Household furnishings and related products	3,592	804	855	936	997	947	1,023	1,080	835	865	928	964	978	1,037	1,064
77	Household and kitchen appliances	6,940	1,566	1,751	1,799	1,824	1,674	1,874	1,962	1,685	1,719	1,758	1,778	1,793	1,841	1,904
78	Other household goods	17,980	4,593	4,574	4,260	4,553	4,724	5,165	4,985	4,462	4,491	4,498	4,529	4,589	5,074	5,260
79	Gems, jewelry, and collectibles	14,717	3,640	4,017	3,184	3,876	4,502	3,988	3,812	3,514	3,652	3,672	3,879	4,342	3,645	4,450
80	Other durable goods	17,589	4,032	4,432	4,335	4,790	5,229	6,264	5,235	3,982	4,172	4,514	4,921	5,164	5,889	5,458
81	**Exports, n.e.c.**	**33,276**	**7,843**	**8,066**	**8,068**	**9,299**	**10,547**	**11,868**	**10,989**	**8,343**	**7,793**	**8,149**	**8,990**	**11,045**	**11,587**	**11,089**

See the footnotes on pages 60–61.

Table 2. U.S. Trade in Goods—Table Ends

[Millions of dollars]

Line		2007	Not seasonally adjusted							Seasonally adjusted						
			2007				2008			2007				2008		
			I	II	III	IV	I	II	III p	I	II	III	IV	I	II	III p
C	**Trade in goods, by principal end-use category, adjusted to balance of payments basis, excluding military**—Continues:															
82	**Imports of goods, balance of payments basis, excluding military (A–16)**	**1,967,853**	**454,424**	**487,304**	**503,513**	**522,612**	**507,017**	**556,515**	**575,389**	**473,681**	**485,375**	**496,698**	**512,099**	**528,845**	**553,641**	**561,246**
83	Petroleum and products [6]	330,978	65,247	81,792	87,334	96,605	102,832	129,268	139,030	70,797	78,131	83,019	99,031	112,172	123,619	131,436
84	Nonpetroleum products	1,636,875	389,177	405,512	416,179	426,007	404,185	427,247	436,359	402,884	407,244	413,679	413,068	416,673	430,022	429,810
85	**Foods, feeds, and beverages**	**81,683**	**19,915**	**20,167**	**19,993**	**21,608**	**21,586**	**22,548**	**22,218**	**19,854**	**20,090**	**20,809**	**20,930**	**21,352**	**22,519**	**22,935**
86	Agricultural	62,128	15,455	15,547	14,907	16,219	17,247	17,717	16,819	14,958	15,225	15,860	16,085	16,631	17,442	17,728
87	Coffee, cocoa, and sugar	4,723	1,224	1,133	1,191	1,175	1,484	1,411	1,426	1,119	1,139	1,226	1,239	1,367	1,437	1,431
88	Green coffee	3,237	777	808	879	773	948	1,037	988	691	810	906	830	862	1,063	992
89	Meat products and poultry	8,009	1,994	2,007	1,909	2,099	1,913	1,832	1,785	1,959	2,004	2,022	2,024	1,868	1,836	1,877
90	Vegetables, fruits, nuts, and preparations	17,471	5,154	4,615	3,480	4,222	5,525	4,914	4,015	4,242	4,383	4,398	4,448	4,524	4,694	5,049
91	Wine, beer, and related products	8,355	1,857	2,121	2,158	2,219	1,854	2,205	2,237	2,081	2,021	2,142	2,111	2,071	2,115	2,187
92	Other agricultural foods, feeds, and beverages	23,570	5,226	5,671	6,169	6,504	6,471	7,355	7,356	5,557	5,678	6,072	6,263	6,801	7,360	7,184
93	Nonagricultural (fish, distilled beverages, etc.)	19,555	4,460	4,620	5,086	5,389	4,339	4,831	5,399	4,896	4,865	4,949	4,845	4,721	5,077	5,207
94	Fish and shellfish	13,548	3,155	3,206	3,594	3,593	3,098	3,293	3,804	3,458	3,412	3,418	3,260	3,368	3,497	3,604
95	Whiskey and other alcoholic beverages	5,547	1,207	1,296	1,370	1,674	1,101	1,382	1,386	1,339	1,335	1,409	1,464	1,212	1,423	1,397
96	**Industrial supplies and materials**	**639,352**	**138,927**	**162,031**	**166,610**	**171,784**	**182,869**	**216,714**	**228,678**	**145,109**	**156,875**	**162,079**	**175,289**	**192,655**	**209,640**	**220,662**
97	Agricultural	8,825	2,184	2,249	2,047	2,345	2,608	2,763	2,729	2,085	2,170	2,192	2,378	2,502	2,667	2,870
98	Nonagricultural products	630,527	136,743	159,782	164,563	169,439	180,261	213,951	225,949	143,024	154,705	159,887	172,911	190,153	206,973	217,792
99	Energy products	374,473	75,526	92,844	98,548	107,555	113,812	142,119	151,567	80,531	89,630	94,624	109,688	122,717	136,978	144,367
100	Petroleum and products [6]	330,978	65,247	81,792	87,334	96,605	102,832	129,268	139,030	70,797	78,131	83,019	99,031	112,172	123,619	131,436
101	Natural gas	32,033	8,157	8,626	7,466	7,784	8,099	9,257	7,423	7,597	8,998	8,010	7,428	7,641	9,682	7,995
102	Paper and paper base stocks	14,086	3,465	3,525	3,636	3,460	3,546	3,551	3,687	3,528	3,544	3,563	3,451	3,586	3,573	3,602
103	Textile supplies and related materials	13,161	3,127	3,403	3,333	3,298	3,164	3,304	3,267	3,208	3,275	3,332	3,346	3,244	3,180	3,223
104	Chemicals, excluding medicinals	56,220	13,809	14,425	13,717	14,269	16,489	17,500	17,948	13,358	13,996	14,124	14,742	15,793	17,071	18,811
105	Building materials, except metals	29,947	7,076	8,060	7,997	6,814	5,926	6,543	6,403	7,611	7,580	7,604	7,152	6,342	6,158	6,037
106	Other nonmetals	27,011	6,443	6,780	6,954	6,834	6,491	6,962	7,166	6,743	6,634	6,795	6,839	6,760	6,814	6,939
107	Metals and nonmetallic products	115,629	27,297	30,745	30,378	27,209	30,833	33,972	35,911	28,045	30,046	29,845	27,693	31,711	33,199	34,813
108	Steelmaking materials	7,295	1,448	1,873	2,017	1,957	1,960	2,907	3,641	1,602	1,819	1,940	1,934	2,171	2,811	3,491
109	Iron and steel products	35,514	8,671	9,568	9,173	8,102	8,715	10,296	11,734	9,098	9,323	8,771	8,322	9,160	10,030	11,127
110	Nonferrous metals	52,924	12,627	14,056	14,037	12,204	15,287	15,098	14,419	12,570	13,888	14,089	12,377	15,294	14,932	14,258
111	Nonmonetary gold	8,826	1,960	2,440	2,673	1,753	4,468	3,149	3,181	1,960	2,440	2,673	1,753	4,468	3,149	3,181
112	Other precious metals	11,083	2,716	2,890	2,806	2,671	3,188	3,417	3,041	2,693	2,890	2,866	2,634	3,219	3,437	2,989
113	Bauxite and aluminum	13,443	3,470	3,497	3,494	2,982	3,052	3,556	3,514	3,421	3,312	3,477	3,233	2,999	3,359	3,441
114	Other nonferrous metals	19,572	4,481	5,229	5,064	4,798	4,579	4,976	4,683	4,496	5,246	5,073	4,757	4,608	4,987	4,647
115	Other metals and nonmetallic products	19,896	4,551	5,248	5,151	4,946	4,871	5,671	6,117	4,775	5,016	5,045	5,060	5,086	5,426	5,937
116	**Capital goods, except automotive**	**444,488**	**105,148**	**110,309**	**113,344**	**115,687**	**110,315**	**117,594**	**117,959**	**108,875**	**109,926**	**112,419**	**113,268**	**113,600**	**117,335**	**116,005**
117	Machinery and equipment, except consumer-type	407,079	96,273	100,946	103,810	106,050	100,468	107,288	108,725	99,940	100,579	102,822	103,738	103,699	107,053	106,784
118	Electric generating machinery, electric apparatus and parts	55,050	12,685	13,765	14,641	13,959	13,468	14,357	15,149	13,248	13,732	14,135	13,935	14,039	14,318	14,385
119	Oil drilling, mining, and construction machinery	19,157	4,626	5,162	4,828	4,541	4,926	5,483	6,331	4,659	4,878	4,918	4,702	4,971	5,203	6,401
120	Industrial engines, pumps, and compressors	15,738	3,682	3,877	4,074	4,105	4,331	4,713	4,716	3,657	3,779	4,153	4,149	4,284	4,595	4,786
121	Machine tools and metalworking machinery	8,670	2,136	2,195	2,135	2,204	2,294	2,496	2,477	2,230	2,177	2,175	2,088	2,419	2,478	2,479
122	Measuring, testing, and control instruments	14,975	3,539	3,752	3,822	3,862	3,774	3,849	3,787	3,631	3,760	3,796	3,788	3,853	3,852	3,720
123	Other industrial, agricultural, and service industry machinery	82,937	19,378	20,994	20,950	21,615	21,259	22,339	21,820	19,733	20,375	21,218	21,611	21,546	21,694	21,945
124	Computers, peripherals, and parts	105,159	25,436	25,389	26,646	27,688	24,850	26,635	26,761	26,908	25,960	25,926	26,365	26,059	27,343	25,819
125	Semiconductors	26,614	6,666	6,436	6,717	6,795	6,560	6,599	6,671	6,713	6,527	6,622	6,752	6,570	6,711	6,523
126	Telecommunications equipment	44,055	9,997	10,681	11,139	12,238	10,602	11,569	11,840	10,565	10,659	11,137	11,694	11,114	11,569	11,759
127	Other office and business machines	6,378	1,622	1,715	1,664	1,377	1,205	1,373	1,301	1,745	1,673	1,612	1,348	1,288	1,339	1,256
128	Scientific, hospital, and medical equipment and parts	28,347	6,507	6,981	7,194	7,665	7,200	7,874	7,872	6,852	7,058	7,130	7,307	7,556	7,951	7,711
129	Transportation equipment, except automotive	37,409	8,875	9,363	9,534	9,637	9,847	10,306	9,234	8,935	9,347	9,597	9,530	9,901	10,282	9,221
130	Civilian aircraft, engines, and parts	34,407	8,183	8,647	8,687	8,890	9,200	9,544	8,563	8,243	8,632	8,750	8,782	9,254	9,521	8,550
131	Civilian aircraft, complete, all types	13,281	3,351	3,393	3,240	3,297	3,509	3,220	2,646	3,351	3,393	3,240	3,297	3,509	3,220	2,646
132	**Automotive vehicles, parts, and engines**	**258,920**	**63,196**	**64,989**	**62,842**	**67,893**	**63,154**	**63,755**	**55,562**	**64,190**	**63,502**	**66,236**	**64,992**	**64,321**	**62,476**	**58,195**
133	From Canada	69,129	17,926	17,805	15,568	17,830	15,288	15,040	12,761	17,662	16,958	17,279	17,230	14,981	14,279	14,150
134	Passenger cars, new and used	36,697	9,432	9,206	8,107	9,952	8,591	8,856	7,279	9,289	8,817	9,231	9,360	8,395	8,445	8,280
135	Trucks, buses, and special purpose vehicles	11,329	3,150	2,949	2,476	2,754	1,619	1,551	1,696	3,210	2,818	2,662	2,639	1,666	1,478	1,824
136	Engines and engine parts	4,360	1,135	1,132	1,037	1,056	1,050	956	635	1,079	1,074	1,144	1,063	1,001	899	690
137	Other parts and accessories	16,743	4,209	4,518	3,948	4,068	4,028	3,677	3,151	4,084	4,249	4,242	4,168	3,919	3,457	3,356
138	From other areas	189,791	45,270	47,184	47,274	50,063	47,866	48,715	42,801	46,528	46,544	48,957	47,762	49,340	48,197	44,045
139	Passenger cars, new and used	97,162	23,165	22,995	23,618	27,384	25,385	25,964	21,895	23,941	23,235	25,198	24,788	26,323	26,285	23,207
140	Trucks, buses, and special purpose vehicles	11,985	2,671	3,224	3,306	2,784	2,736	2,655	1,925	2,938	3,105	3,209	2,733	3,085	2,581	1,834
141	Engines and engine parts	16,410	3,858	4,346	4,112	4,094	4,096	4,218	3,949	3,892	4,196	4,157	4,165	4,125	4,064	3,959
142	Other parts and accessories	64,234	15,576	16,619	16,238	15,801	15,649	15,878	15,032	15,757	16,008	16,393	16,076	15,807	15,267	15,045
143	**Consumer goods (nonfood), except automotive**	**478,541**	**111,787**	**113,955**	**124,412**	**128,387**	**112,827**	**118,531**	**133,310**	**119,819**	**118,971**	**118,675**	**121,076**	**120,348**	**124,081**	**125,734**
144	Nondurable goods	214,772	52,657	52,410	56,719	52,986	52,957	53,101	61,176	54,775	54,130	52,430	53,437	54,989	54,909	56,051
145	Apparel, footwear, and household goods	117,377	27,838	27,538	33,745	28,256	26,976	26,872	33,313	29,474	29,310	29,514	29,079	28,469	28,710	28,752
146	Medicinal, dental, and pharmaceutical products	71,733	18,986	18,378	16,292	18,077	19,791	19,569	20,951	19,048	18,463	16,402	17,820	19,913	19,682	20,640
147	Other nondurable goods	25,662	5,833	6,494	6,682	6,653	6,190	6,660	6,912	6,253	6,357	6,514	6,538	6,607	6,517	6,659
148	Durable goods	263,769	59,130	61,545	67,693	75,401	59,870	65,430	72,134	65,044	64,841	66,245	67,639	65,359	69,172	69,683
149	Televisions, video receivers, and other video equipment	39,789	8,114	8,481	10,024	13,170	8,551	10,307	11,225	9,670	9,430	10,014	10,675	10,044	11,503	11,085
150	Radio and stereo equipment, including records, tapes, and disks	15,052	3,201	3,519	3,899	4,433	2,941	3,047	3,478	3,755	3,725	3,904	3,668	3,417	3,251	3,503
151	Toys and sporting goods, including bicycles	38,499	8,215	8,608	9,949	11,727	8,224	8,455	11,350	9,638	9,809	9,327	9,725	9,578	9,651	10,657
152	Household and kitchen appliances and other household goods	112,049	26,134	27,188	29,445	29,282	26,351	28,792	31,801	27,786	27,518	28,360	28,385	27,807	29,385	30,225
153	Household furnishings and related products	25,136	6,318	6,297	6,174	6,347	6,005	6,145	5,962	6,340	6,097	6,399	6,300	5,971	5,961	6,124
154	Household and kitchen appliances	19,793	4,855	5,585	4,851	4,502	4,423	5,542	5,054	4,956	4,995	4,955	4,887	4,471	4,961	5,130
155	Other household goods	67,120	14,961	15,306	18,420	18,433	15,923	17,105	20,785	16,490	16,426	17,006	17,198	17,365	18,463	18,971
156	Games, jewelry, and collectibles	24,748	5,769	5,486	6,126	7,367	5,460	5,424	5,159	6,044	5,988	6,397	6,319	5,707	5,903	5,303
157	Other durable goods	33,632	7,697	8,263	8,250	9,422	8,343	9,405	9,121	8,151	8,371	8,243	8,867	8,806	9,479	8,910
158	**Imports, n.e.c., and U.S. goods returned**	**64,869**	**15,451**	**15,853**	**16,312**	**17,253**	**16,266**	**17,373**	**17,662**	**15,834**	**16,011**	**16,480**	**16,544**	**16,569**	**17,590**	**17,715**
159	U.S. goods returned	35,688	8,757	8,512	8,919	9,500	8,871	9,424	9,572	8,860	8,757	9,129	8,942	8,946	9,732	9,614
160	Other products, including balance of payments adjustments not included above (minimum value shipments and miscellaneous imports)	29,181	6,694	7,341	7,393	7,753	7,395	7,949	8,090	6,974	7,254	7,351	7,602	7,623	7,858	8,101

See the footnotes on pages 60–61.

Table 3. Private Services Transactions

[Millions of dollars]

Line		2007	Not seasonally adjusted							Seasonally adjusted						
			2007				2008			2007				2008		
			I	II	III	IV	I	II r	III p	I	II	III	IV	I	II r	III p
1	**Exports of private services**	**479,980**	**108,560**	**115,171**	**128,718**	**127,532**	**126,156**	**133,123**	**142,924**	**110,193**	**116,176**	**125,188**	**128,423**	**129,163**	**134,324**	**138,633**
2	Travel (table 1, line 6)	96,712	19,658	24,387	29,159	23,508	24,152	29,112	33,662	21,818	23,154	25,241	26,499	27,060	28,053	29,468
3	Passenger fares (table 1, line 7)	25,586	5,529	5,848	6,868	7,340	7,077	7,732	8,888	5,800	5,996	6,530	7,259	7,623	7,687	8,462
4	Other transportation (table 1, line 8)	51,586	11,873	12,575	13,018	14,120	14,277	15,673	15,939	12,076	12,639	13,081	13,790	14,632	15,791	15,820
5	Freight	19,596	4,412	4,895	4,951	5,338	5,370	5,655	5,745	4,520	4,848	4,964	5,264	5,499	5,598	5,752
6	Port services	31,990	7,461	7,680	8,067	8,782	8,907	10,018	10,194	7,556	7,791	8,117	8,526	9,133	10,193	10,068
7	Royalties and license fees (table 1, line 9)	82,614	18,490	19,683	21,588	22,853	20,916	22,387	23,034	18,991	19,866	21,940	21,817	21,559	22,577	23,310
	By type: [1]															
8	Industrial processes [2]	37,441	8,611	8,789	10,177	9,864	9,373	10,027	10,305	8,611	8,789	10,177	9,864	9,373	10,027	10,305
9	Other [3]	45,172	9,879	10,894	11,411	12,989	11,543	12,360	12,729	10,380	11,077	11,763	11,953	12,186	12,550	13,005
	By affiliation:															
10	U.S. parents' receipts from their foreign affiliates	54,726	12,157	12,993	14,354	15,223	13,771	14,502	14,800	12,506	13,080	14,537	14,603	14,222	14,571	14,919
11	U.S. affiliates' receipts from their foreign parent groups	4,154	1,062	918	1,123	1,052	914	1,016	1,045	1,062	918	1,123	1,052	914	1,016	1,045
12	U.S. receipts from unaffiliated foreigners	23,733	5,271	5,772	6,111	6,578	6,230	6,869	7,190	5,423	5,868	6,280	6,162	6,422	6,990	7,346
13	Other private services (table 1, line 10)	223,483	53,010	52,679	58,084	59,710	59,735	58,219	61,401	51,508	54,521	58,396	59,058	58,289	60,216	61,572
	By type: [1]															
14	Education	15,732	6,453	1,923	4,386	2,970	6,865	2,038	4,681	3,848	3,897	3,962	4,025	4,090	4,146	4,223
15	Financial services	58,266	12,870	13,996	15,567	15,833	15,398	15,619	15,343	12,870	13,996	15,567	15,833	15,398	15,619	15,343
16	Insurance services	10,286	2,351	2,554	2,676	2,706	2,575	2,824	2,890	2,351	2,554	2,676	2,706	2,575	2,824	2,890
17	Telecommunications	8,283	1,967	2,079	2,128	2,109	2,179	2,377	2,517	1,967	2,079	2,128	2,109	2,179	2,377	2,517
18	Business, professional, and technical services	107,675	24,129	26,647	27,260	29,639	26,678	30,345	30,754	25,231	26,515	27,996	27,932	28,008	30,234	31,384
19	Other services [4]	23,241	5,241	5,479	6,067	6,453	6,040	5,015	5,216	5,241	5,479	6,067	6,453	6,040	5,015	5,216
	By affiliation:															
20	U.S. parents' receipts from their foreign affiliates	49,238	10,843	12,453	12,515	13,428	12,532	13,076	13,078	11,226	12,232	12,804	12,976	12,984	12,734	13,343
21	U.S. affiliates' receipts from their foreign parent groups	24,052	5,802	6,112	5,626	6,512	5,500	6,216	6,077	5,985	6,140	6,031	5,897	5,754	6,377	6,514
22	U.S. receipts from unaffiliated foreigners	150,193	36,365	34,113	39,944	39,770	41,702	38,927	42,245	34,297	36,149	39,561	40,185	39,551	41,104	41,716
23	**Imports of private services**	**341,126**	**77,695**	**87,298**	**90,532**	**85,602**	**84,751**	**95,249**	**97,653**	**82,367**	**84,292**	**87,087**	**87,380**	**90,059**	**91,863**	**94,086**
24	Travel (table 1, line 23)	76,167	15,837	21,390	21,916	17,024	17,410	23,084	22,907	18,538	18,849	19,247	19,533	20,403	20,292	20,168
25	Passenger fares (table 1, line 24)	28,486	6,158	7,588	7,841	6,899	7,277	8,721	8,704	6,721	6,979	7,422	7,364	7,928	8,033	8,245
26	Other transportation (table 1, line 25)	67,050	15,570	16,903	17,476	17,101	17,192	18,773	19,276	16,022	16,767	17,119	17,142	17,869	18,563	18,838
27	Freight	45,576	10,798	11,626	11,848	11,304	11,061	11,649	11,836	11,059	11,547	11,656	11,314	11,484	11,525	11,632
28	Port services	21,474	4,772	5,277	5,628	5,797	6,131	7,123	7,440	4,963	5,220	5,463	5,828	6,385	7,038	7,206
29	Royalties and license fees (table 1, line 26)	25,048	6,386	6,011	6,004	6,646	6,428	6,352	7,503	6,643	6,260	6,155	5,991	6,663	6,626	7,727
	By type: [1]															
30	Industrial processes [2]	18,093	4,694	4,405	4,348	4,646	4,676	4,633	4,806	4,887	4,590	4,460	4,156	4,854	4,845	4,979
31	Other [3]	6,955	1,691	1,607	1,656	2,001	1,753	1,719	2,697	1,756	1,669	1,694	1,836	1,809	1,782	2,748
	By affiliation:															
32	U.S. parents' payments to their foreign affiliates	2,233	553	528	636	515	546	574	595	553	528	636	515	546	574	595
33	U.S. affiliates' payments to their foreign parent groups	17,420	4,499	4,168	4,017	4,736	4,459	4,338	4,534	4,756	4,416	4,167	4,081	4,693	4,613	4,759
34	U.S. payments to unaffiliated foreigners	5,396	1,334	1,315	1,351	1,396	1,423	1,439	2,373	1,334	1,315	1,351	1,396	1,423	1,439	2,373
35	Other private services (table 1, line 27)	144,375	33,744	35,406	37,294	37,931	36,444	38,320	39,263	34,444	35,437	37,145	37,350	37,196	38,349	39,108
	By type: [1]															
36	Education	4,523	866	1,156	1,523	978	883	1,180	1,556	1,119	1,135	1,140	1,129	1,145	1,156	1,162
37	Financial services	18,928	4,430	4,798	4,727	4,973	4,847	4,884	4,792	4,430	4,798	4,727	4,973	4,847	4,884	4,792
38	Insurance services	42,761	10,426	10,172	11,113	11,050	11,187	10,615	10,731	10,426	10,172	11,113	11,050	11,187	10,615	10,731
39	Telecommunications	7,334	1,667	1,912	1,908	1,847	1,779	1,870	1,918	1,667	1,912	1,908	1,847	1,779	1,870	1,918
40	Business, professional, and technical services	68,763	15,895	16,855	17,460	18,553	17,133	19,104	19,564	16,342	16,907	17,694	17,820	17,623	19,157	19,802
41	Other services [4]	2,065	459	514	562	530	615	667	702	459	514	562	530	615	667	702
	By affiliation:															
42	U.S. parents' payments to their foreign affiliates	36,545	8,273	8,804	9,302	10,166	9,100	10,885	11,039	8,720	8,856	9,536	9,434	9,591	10,938	11,277
43	U.S. affiliates' payments to their foreign parent groups	20,518	4,927	5,327	5,046	5,218	4,445	4,595	4,638	4,927	5,327	5,046	5,218	4,445	4,595	4,638
44	U.S. payments to unaffiliated foreigners	87,312	20,544	21,275	22,945	22,547	22,899	22,840	23,586	20,797	21,254	22,562	22,698	23,160	22,816	23,193
	Supplemental detail on insurance transactions:															
45	Premiums received [5]	20,951	4,879	5,226	5,532	5,314	4,681	5,280	5,352	4,879	5,226	5,532	5,314	4,681	5,280	5,352
46	Actual losses paid	11,619	2,706	2,856	2,988	3,069	3,097	3,094	3,074	2,706	2,856	2,988	3,069	3,097	3,094	3,074
47	Premiums paid [5]	74,848	18,596	17,704	19,454	19,093	19,094	17,719	17,508	18,596	17,704	19,454	19,093	19,094	17,719	17,508
48	Actual losses recovered	30,430	7,642	7,595	7,577	7,616	7,713	7,844	7,993	7,642	7,595	7,577	7,616	7,713	7,844	7,993
	Memoranda:															
49	Balance on goods (table 1, line 72)	–819,373	–186,708	–202,296	–215,588	–214,780	–191,666	–214,988	–237,251	–203,363	–205,887	–201,204	–208,919	–211,032	–216,328	–214,710
50	Balance on private services (line 1 minus line 25)	138,854	30,865	27,873	38,186	41,930	41,405	37,874	45,271	27,825	31,884	38,101	41,043	39,104	42,460	44,546
51	Balance on goods and private services (lines 53 and 54)	–680,519	–155,843	–174,423	–177,402	–172,850	–150,261	–177,115	–191,980	–175,538	–174,004	–163,103	–167,876	–171,928	–173,868	–170,164

See the footnotes on pages 60–61.

Table 4. Investment Income

[Millions of dollars]

Line		2007	Not seasonally adjusted							Seasonally adjusted						
			2007				2008			2007				2008		
			I	II	III	IV	I	II r	III p	I	II	III	IV	I	II r	III p
1	**Income receipts on U.S.-owned assets abroad (table 1, line 13)**	**814,807**	**184,606**	**203,160**	**212,901**	**214,141**	**197,238**	**197,679**	**194,093**	**186,013**	**201,434**	**212,774**	**214,587**	**199,064**	**195,679**	**193,910**
2	Direct investment receipts (table 1, line 14)	368,275	81,973	91,434	95,105	99,764	95,434	103,541	98,275	83,391	89,673	94,953	100,259	97,262	101,524	98,068
3	Earnings	361,869	80,452	89,925	93,391	98,101	93,652	101,814	96,516	81,870	88,164	93,239	98,596	95,480	99,796	96,309
4	Interest	6,407	1,521	1,509	1,714	1,663	1,782	1,727	1,759	1,521	1,509	1,714	1,663	1,782	1,727	1,759
5	Other private receipts (table 1, line 15)	444,299	102,063	111,187	117,275	113,774	101,088	93,412	94,759	102,063	111,187	117,275	113,774	101,088	93,412	94,759
6	Income on foreign securities	193,961	43,916	47,155	50,815	52,075	56,411	56,708	57,330	43,916	47,155	50,815	52,075	56,411	56,708	57,330
7	Dividends	114,617	25,140	27,342	30,676	31,459	35,663	35,350	36,157	25,140	27,342	30,676	31,459	35,663	35,350	36,157
8	Interest	79,344	18,776	19,813	20,139	20,616	20,748	21,358	21,173	18,776	19,813	20,139	20,616	20,748	21,358	21,173
9	Interest on claims reported by banks	184,055	42,990	47,043	48,338	45,684	32,939	26,391	26,067	42,990	47,043	48,338	45,684	32,939	26,391	26,067
10	Banks' own claims	142,587	33,527	36,860	37,095	35,105	25,732	20,404	20,055	33,527	36,860	37,095	35,105	25,732	20,404	20,055
11	Banks' customers' claims	41,468	9,463	10,183	11,243	10,579	7,207	5,987	6,012	9,463	10,183	11,243	10,579	7,207	5,987	6,012
12	Interest on claims reported by nonbanking concerns	66,284	15,157	16,989	18,123	16,015	11,738	10,313	11,363	15,157	16,989	18,123	16,015	11,738	10,313	11,363
13	U.S. government receipts (table 1, line 16)	2,233	570	539	521	603	716	726	1,059	559	574	546	554	714	743	1,083
14	**Income payments on foreign-owned assets in the United States (table 1, line 30)**	**726,031**	**170,529**	**191,353**	**187,602**	**176,548**	**162,938**	**167,200**	**160,628**	**171,560**	**189,991**	**188,045**	**176,436**	**164,055**	**165,734**	**161,274**
15	Direct investment payments (table 1, line 31)	134,414	32,097	41,982	34,800	25,536	25,884	38,122	32,123	33,128	40,620	35,243	25,424	27,001	36,656	32,769
16	Earnings	109,784	26,866	36,220	28,549	18,149	19,320	32,947	26,414	27,897	34,858	28,992	18,037	20,438	31,482	27,061
17	Interest	24,630	5,231	5,762	6,250	7,387	6,563	5,175	5,708	5,231	5,762	6,250	7,387	6,563	5,175	5,708
18	Other private payments (table 1, line 32)	426,515	99,373	107,963	110,898	108,281	94,302	86,115	86,987	99,373	107,963	110,898	108,281	94,302	86,115	86,987
19	Income on U.S. corporate securities	193,880	44,375	48,383	49,845	51,276	52,791	53,619	55,643	44,375	48,383	49,845	51,276	52,791	53,619	55,643
20	Dividends	54,344	12,622	13,003	13,913	14,806	15,874	15,572	16,152	12,622	13,003	13,913	14,806	15,874	15,572	16,152
21	Interest	139,536	31,753	35,380	35,932	36,471	36,917	38,046	39,491	31,753	35,380	35,932	36,471	36,917	38,046	39,491
22	Interest on liabilities reported by banks	189,884	45,766	48,854	49,212	46,053	32,927	24,479	23,561	45,766	48,854	49,212	46,053	32,927	24,479	23,561
23	Banks' own liabilities	147,141	35,693	38,297	38,007	35,144	25,084	18,226	17,197	35,693	38,297	38,007	35,144	25,084	18,226	17,197
24	Banks' customers' liabilities	42,743	10,072	10,556	11,205	10,909	7,843	6,253	6,365	10,072	10,556	11,205	10,909	7,843	6,253	6,365
25	Interest on liabilities reported by nonbanking concerns	42,751	9,232	10,727	11,840	10,952	8,584	8,017	7,782	9,232	10,727	11,840	10,952	8,584	8,017	7,782
26	U.S. government payments (table 1, line 33)	165,102	39,059	41,408	41,904	42,731	42,752	42,963	41,518	39,059	41,408	41,904	42,731	42,752	42,963	41,518
	Memorandum:															
27	Balance on investment income (line 1 minus line 14)	88,776	14,077	11,807	25,299	37,593	34,300	30,479	33,465	14,453	11,443	24,729	38,151	35,009	29,945	32,636

See the footnotes on pages 60–61.

Table 5. U.S. Official Reserve Assets and Foreign Official Assets in the United States

[Millions of dollars]

Line	(Credits +; decrease in U.S. assets or increase in foreign assets. Debits –; increase in U.S. assets or decrease in foreign assets.)	2007	Not seasonally adjusted							Amounts outstanding Sept. 30, 2008
			2007				2008			
			I	II	III	IV	I	II r	III p	
A1	**U.S. official reserve assets, net (table 1, line 41)**	**–122**	**–72**	**26**	**–54**	**–22**	**–276**	**–1,267**	**–179**	**291,785**
2	Gold (table 1, line 42)	0	0	0	0	0	0	0	0	231,296
3	Special drawing rights (table 1, line 43)	–154	–43	–39	–37	–35	–29	–22	–30	9,418
4	Reserve position in the International Monetary Fund (table 1, line 44)	1,021	212	294	230	285	112	–955	256	4,750
5	Foreign currencies (table 1, line 45)	–989	–241	–229	–247	–272	–359	–290	–405	46,321
B1	**Foreign official assets in the United States, net (table 1, line 56)**	**411,058**	**163,270**	**88,822**	**13,469**	**145,497**	**173,533**	**145,391**	**117,663**	**3,712,381**
	By instrument:									
2	U.S. Treasury securities (table 1, line 58)	58,865	40,337	1,610	–25,810	42,728	88,649	58,143	116,479	1,979,094
3	Bills and certificates	19,648	22,275	–38,152	17,352	18,173	6,223	24,817	49,328	276,848
4	Bonds and notes, marketable	39,133	18,042	39,741	–43,183	24,533	82,404	33,303	67,128	1,701,067
5	Bonds and notes, nonmarketable	84	20	21	21	22	22	23	23	1,179
6	Other U.S. government securities (table 1, line 59)	171,465	81,303	60,031	18,022	12,109	79,234	93,145	–8,361	964,068
7	Other U.S. government liabilities (table 1, line 60)	5,342	366	–69	913	4,132	1,645	2,439	1,714	29,822
8	U.S. liabilities reported by U.S. banks, not included elsewhere (table 1, line 61)	108,695	30,329	15,956	9,873	52,537	–26,930	–30,055	9,617	358,730
9	Banks' liabilities for own account [1]	32,556	30,331	15,367	–27,354	14,212	–20,974	–6,738	19,666	216,040
10	Repurchase agreements	40,668	34,569	7,813	–21,118	19,404	–18,277	4,037	3,618	148,256
11	Deposits and brokerage balances [2]	–6,411	1,432	4,955	–4,927	–7,871	–3,201	–4,830	9,842	56,521
12	Other liabilities	–1,701	–5,670	2,599	–1,309	2,679	504	–5,945	6,206	11,263
13	Banks' customers' liabilities [1]	76,139	–2	589	37,227	38,325	–5,956	–23,317	–10,049	142,690
14	Negotiable certificates of deposit and other short-term instruments	75,240	80	–131	36,823	38,468	–13,583	–17,857	–6,881	142,690
15	Other liabilities	899	–82	720	404	–143	7,627	–5,460	–3,168	(*)
16	Other foreign official assets (table 1, line 62)	66,691	10,935	11,294	10,471	33,991	30,935	21,719	–1,786	380,667
	By area:									
17	Europe	73,375	18,394	–7,127	15,707	46,401	42,919	22,790	362	653,709
18	Canada	721	626	304	–1,056	847	–17	202	–178	11,544
19	Latin America and Caribbean	80,352	22,823	33,079	15,640	8,810	8,730	23,053	–14,244	294,165
20	Asia	278,384	111,395	50,498	10,678	105,813	115,426	95,754	132,371	2,696,215
21	Africa	6,976	1,735	4,168	–593	1,666	1,645	3,688	2,500	35,321
22	Other	–28,750	8,297	7,900	–26,907	–18,040	4,830	–96	–3,148	21,427

See the footnotes on pages 60–61.

Table 6. Selected U.S. Government Transactions

[Millions of dollars]

Line		2007	Not seasonally adjusted						
			2007				2008		
			I	II	III	IV	I	II [r]	III [p]
A1	**U.S. government grants and transactions increasing Government assets, total**	**59,724**	**11,213**	**6,945**	**7,324**	**34,242**	**7,221**	**49,412**	**233,708**
	By category								
2	Grants, net	33,348	10,567	5,662	7,167	9,952	9,999	7,323	7,117
3	U.S. government current grants, net (table 1, line 36, with sign reversed)	33,237	10,567	5,611	7,109	9,950	9,990	7,305	7,117
4	Financing military purchases [1]	5,980	3,640	509	705	1,126	3,803	732	877
5	Other grants	27,257	6,927	5,102	6,404	8,824	6,187	6,574	6,241
6	Cash contributions received from coalition partners for Persian Gulf operations	.....	.....	.....	.....	.....	.....	.....	.....
7	Debt forgiveness (table 1, part of line 39, with sign reversed)	110	0	51	57	2	10	18	0
8	Credits and other long-term assets (table 1, line 47, with sign reversed)	2,475	608	1,405	182	279	179	1,106	338
9	Capital subscriptions and contributions to international financial institutions, excluding IMF	1,651	284	1,184	90	93	103	1,067	129
10	Credits repayable in U.S. dollars	818	319	221	92	186	76	38	209
11	Credits repayable in other than U.S. dollars	5	5	0	0	0	0	0	0
12	Other long-term assets	0	0	0	0	0	0	0	0
13	Foreign currency holdings and short-term assets, net (table 1, line 49 with sign reversed)	23,902	38	–122	–25	24,011	–2,957	40,983	226,253
14	Foreign currency holdings (excluding administrative cash holdings), net	5	5	0	0	0	0	0	0
	Receipts from:								
15	Sales of agricultural commodities	0	0	0	0	0	0	0	0
16	Interest	0	0	0	0	0	0	0	0
17	Repayments of principal	5	5	0	0	0	0	0	0
18	Reverse grants	0	0	0	0	0	0	0	0
19	Other sources	0	0	0	0	0	0	0	0
	Less currencies disbursed for:								
20	Grants and credits in the recipient's currency	0	0	0	0	0	0	0	0
21	Other grants and credits	0	0	0	0	0	0	0	0
22	Other U.S. government expenditures	0	0	0	0	0	0	0	0
23	Assets acquired in performance of U.S. government guarantee and insurance obligations, net	–147	4	–106	–44	0	3	34	12
24	Other assets held under Commodity Credit Corporation Charter Act, net	0	0	0	0	0	0	0	0
25	Assets financing military sales contracts, net [2]	0	0	0	0	0	0	0	0
26	Other short-term assets (including changes in administrative cash holdings), net [9]	24,044	29	–16	20	24,011	–2,959	40,949	226,241
	By program								
27	Capital subscriptions and contributions to international financial institutions, excluding IMF	1,651	284	1,184	90	93	103	1,067	129
28	Under Agricultural Trade Development and Assistance Act and related programs	1,802	464	456	445	437	413	398	438
29	Under Foreign Assistance Act and related programs	30,474	9,981	4,990	6,207	9,296	9,305	6,522	6,317
30	Under Export-Import Bank Act	66	18	42	3	3	6	14	57
31	Under Commodity Credit Corporation Charter Act	147	98	–3	0	52	4	0	4
32	Under other grant and credit programs	1,536	334	293	560	350	352	461	521
33	Other foreign currency assets acquired (lines A16, A17, and A19)	5	5	0	0	0	0	0	0
34	Less foreign currencies used by U.S. government other than for grants or credits (line A22)	0	0	0	0	0	0	0	0
35	Other (including changes in administrative cash holdings), net [9]	24,044	29	–16	20	24,011	–2,959	40,949	226,241
	By disposition [3]								
36	Estimated transactions involving no direct dollar outflow from the United States	21,264	7,645	3,672	4,150	5,797	7,339	4,260	4,424
37	Expenditures on U.S. goods	7,723	4,143	1,010	948	1,621	4,163	903	1,045
38	Expenditures on U.S. services [4]	10,816	2,791	2,055	2,442	3,528	2,470	2,564	2,435
39	Financing of military sales contracts by U.S. government [5] (line C6)	2,539	615	565	721	638	672	730	894
40	By long-term credits	207	51	61	21	73	0	0	22
41	By short-term credits [1]	0	0	0	0	0	0	0	0
42	By grants [1]	2,332	564	504	700	564	672	730	872
43	U.S. government grants and credits to repay prior U.S. government credits [1 4]	294	91	133	65	5	31	23	26
44	U.S. government long- and short-term credits to repay prior U.S. private credits [6] and other assets	–95	10	7	–119	7	16	52	27
45	Increase in liabilities associated with U.S. government grants and transactions increasing government assets (including changes in retained accounts) [7] (line C11)	0	0	0	0	0	0	0	0
46	Less receipts on short-term U.S. government assets (a) financing military sales contracts [1] (b) financing repayment of private credits and other assets, and (c) financing expenditures on U.S. goods	12	5	98	–92	1	12	11	3
47	Less foreign currencies used by U.S. government other than for grants or credits (line A22)	0	0	0	0	0	0	0	0
48	Estimated dollar payments to foreign countries and international financial institutions [9]	38,461	3,567	3,274	3,175	28,445	–118	45,152	229,284
B1	**Repayments on U.S. government long-term assets, total (table 1, line 48)**	**4,104**	**1,091**	**687**	**780**	**1,546**	**487**	**497**	**597**
2	Receipts of principal on U.S. government credits	4,104	1,091	687	780	1,546	487	497	597
3	Under Agricultural Trade Development and Assistance Act and related programs	941	136	40	127	638	60	57	68
4	Under Foreign Assistance Act and related programs	1,517	548	326	294	348	232	168	266
5	Under Export-Import Bank Act	1,218	278	292	350	298	182	269	250
6	Under Commodity Credit Corporation Charter Act	428	129	30	8	262	13	3	13
7	Under other credit programs	0	0	0	0	0	0	0	0
8	Receipts on other long-term assets	(*)	0	0	0	(*)	0	0	0
C1	**U.S. government liabilities other than securities, total, net increase (+) (table 1, line 60)**	**5,342**	**366**	**–69**	**913**	**4,132**	**1,645**	**2,439**	**1,714**
2	Associated with military sales contracts [2]	5,358	383	–88	933	4,129	1,649	2,438	1,714
3	U.S. government cash receipts from foreign governments (including principal repayments on credits financing military sales contracts), net of refunds [1]	19,904	5,197	3,434	4,153	7,119	7,267	3,483	4,448
4	Less U.S. government receipts from principal repayments	535	303	88	59	86	36	4	58
5	Less U.S. Treasury securities issued in connection with prepayments for military purchases in the United States	497	497	0	0	0	1,883	–1,784	0
6	Plus financing of military sales contracts by U.S. government [5] (line A39)	2,539	615	565	721	638	672	730	894
7	By long-term credits	207	51	61	21	73	0	0	22
8	By short-term credits [1]	0	0	0	0	0	0	0	0
9	By grants [1]	2,332	564	504	700	564	672	730	872
10	Less transfers of goods and services (including transfers financed by grants for military purchases, and by credits) [1 2] (table 1, line 5)	16,052	4,629	4,000	3,882	3,541	4,371	3,554	3,570
11	Associated with U.S. government grants and transactions increasing government assets (including changes in retained accounts) [7] (line A45)	0	0	0	0	0	0	0	0
12	Associated with other liabilities	–16	–17	19	–21	3	–4	1	0
13	Sales of nuclear material by Department of Energy/U.S. Enrichment Corporation [8]	.....	.....	.....	.....	.....	.....	.....	.....
14	Sales of space launch and other services by National Aeronautics and Space Administration	(*)	0	0	0	(*)	(*)	0	0
15	Other sales and miscellaneous operations	–16	–17	19	–21	2	–4	1	0

See the footnotes on pages 60–61.

Table 7. Direct Investment: Income, Capital, Royalties and License Fees, and Other Private Services—Continues

[Millions of dollars]

Line	(Credits +; debits –)	2007	Not seasonally adjusted							Seasonally adjusted						
			2007				2008			2007				2008		
			I	II	III	IV	I	II r	III p	I	II	III	IV	I	II r	III p
	U.S. direct investment abroad:															
1	**Income (table 1, line 14)**	**368,275**	**81,973**	**91,434**	**95,105**	**99,764**	**95,434**	**103,541**	**98,275**	**83,391**	**89,673**	**94,953**	**100,259**	**97,262**	**101,524**	**98,068**
2	Earnings	361,869	80,452	89,925	93,391	98,101	93,652	101,814	96,516	81,870	88,164	93,239	98,596	95,480	99,796	96,309
3	Distributed earnings	98,558	15,083	22,007	17,376	44,093	25,925	30,595	24,384	23,149	22,853	26,196	26,360	39,201	33,079	37,379
4	Reinvested earnings	263,311	65,369	67,918	76,015	54,009	67,728	71,219	72,132	58,721	65,311	67,043	72,236	56,280	66,717	58,930
5	Reinvested earnings without current-cost adjustment	243,827	60,493	63,042	71,144	49,148	62,905	66,408	67,328	53,845	60,435	62,172	67,375	51,457	61,906	54,126
6	Current-cost adjustment	19,484	4,876	4,876	4,871	4,861	4,823	4,811	4,804	4,876	4,876	4,871	4,861	4,823	4,811	4,804
7	Interest	6,407	1,521	1,509	1,714	1,663	1,782	1,727	1,759	1,521	1,509	1,714	1,663	1,782	1,727	1,759
8	U.S. parents' receipts	10,882	2,598	2,686	2,803	2,795	2,857	2,780	2,784	2,598	2,686	2,803	2,795	2,857	2,780	2,784
9	U.S. parents' payments	–4,475	–1,077	–1,177	–1,089	–1,133	–1,075	–1,053	–1,025	–1,077	–1,177	–1,089	–1,133	–1,075	–1,053	–1,025
10	Income without current-cost adjustment	348,791	77,097	86,558	90,234	94,903	90,611	98,730	93,471	78,515	84,797	90,082	95,398	92,439	96,713	93,264
11	Manufacturing	65,127	13,907	17,004	16,956	17,260	17,199	18,784	18,056	14,727	15,925	16,988	17,487	18,238	17,589	18,037
12	Wholesale trade	30,238	6,328	7,554	7,595	8,761	7,120	8,232	7,881	7,014	7,362	7,947	7,915	7,883	7,992	8,233
13	Finance (including depository institutions) and insurance	40,557	8,960	10,337	11,237	10,023	10,885	11,996	9,997	8,873	9,846	10,701	11,137	10,912	11,414	9,457
14	Holding companies, except bank holding companies	136,875	31,525	33,348	35,392	36,610	34,640	37,969	36,146	31,525	33,348	35,392	36,610	34,640	37,969	36,146
15	Other	75,994	16,376	18,315	19,054	22,248	20,767	21,749	21,391	16,376	18,315	19,054	22,248	20,767	21,749	21,391
16	Earnings without current-cost adjustment (line 2 less line 6)	342,385	75,576	85,049	88,520	93,240	88,829	97,003	91,712	76,994	83,288	88,368	93,735	90,657	94,985	91,505
17	Manufacturing	64,015	13,589	16,701	16,704	17,021	16,944	18,530	17,796	14,410	15,622	16,735	17,249	17,983	17,335	17,777
18	Wholesale trade	29,863	6,252	7,471	7,492	8,648	7,020	8,180	7,823	6,937	7,280	7,844	7,801	7,783	7,940	8,175
19	Finance (including depository institutions) and insurance	40,802	9,055	10,436	11,287	10,024	10,837	11,993	9,956	8,967	9,945	10,751	11,138	10,863	11,411	9,416
20	Holding companies, except bank holding companies	134,879	31,042	32,884	34,824	36,129	34,118	37,483	35,638	31,042	32,884	34,824	36,129	34,118	37,483	35,638
21	Other	72,826	15,638	17,557	18,213	21,418	19,910	20,817	20,499	15,638	17,557	18,213	21,418	19,910	20,817	20,499
22	Interest	6,407	1,521	1,509	1,714	1,663	1,782	1,727	1,759	1,521	1,509	1,714	1,663	1,782	1,727	1,759
23	Manufacturing	1,112	317	303	252	239	255	254	260	317	303	252	239	255	254	260
24	Wholesale trade	376	77	82	103	114	100	53	58	77	82	103	114	100	53	58
25	Finance (including depository institutions) and insurance [1]	–244	–94	–99	–50	–1	49	3	41	–94	–99	–50	–1	49	3	41
26	Holding companies, except bank holding companies	1,995	483	464	568	480	523	486	508	483	464	568	480	523	486	508
27	Other	3,168	738	758	841	831	857	932	892	738	758	841	831	857	932	892
28	**Capital (table 1, line 51)**	**–333,271**	**–73,354**	**–96,224**	**–71,015**	**–92,678**	**–100,548**	**–88,551**	**–70,073**	**–66,706**	**–93,616**	**–62,043**	**–110,905**	**–89,100**	**–84,049**	**–56,871**
29	Equity capital	–87,969	–17,777	–44,019	2,718	–28,890	–22,011	–8,633	–12,429	–17,777	–44,019	2,718	–28,890	–22,011	–8,633	–12,429
30	Increases in equity capital	–152,297	–25,568	–59,358	–20,706	–46,664	–28,628	–17,860	–23,891	–25,568	–59,358	–20,706	–46,664	–28,628	–17,860	–23,891
31	Decreases in equity capital	64,328	7,791	15,339	23,424	17,774	6,617	9,227	11,462	7,791	15,339	23,424	17,774	6,617	9,227	11,462
32	Reinvested earnings (line 4 with sign reversed)	–263,311	–65,369	–67,918	–76,015	–54,009	–67,728	–71,219	–72,132	–58,721	–65,311	–67,043	–72,236	–56,280	–66,717	–58,930
33	Intercompany debt	18,008	9,792	15,713	2,282	–9,779	–10,809	–8,700	14,488	9,792	15,713	2,282	–9,779	–10,809	–8,700	14,488
34	U.S. parents' receivables	–11,635	1,109	7,649	–10,878	–9,515	–16,360	–12,371	12,586	1,109	7,649	–10,878	–9,515	–16,360	–12,371	12,586
35	U.S. parents' payables	29,643	8,683	8,064	13,160	–264	5,552	3,671	1,903	8,683	8,064	13,160	–264	5,552	3,671	1,903
36	Capital without current-cost adjustment	–313,787	–68,478	–91,348	–66,144	–87,817	–95,725	–83,740	–65,269	–61,830	–88,740	–57,172	–106,044	–84,277	–79,238	–52,067
37	Manufacturing	–55,249	–8,708	–26,660	–13,541	–6,341	–17,086	–18,433	–9,711	–8,347	–24,938	–12,961	–9,003	–17,010	–16,466	–9,091
38	Wholesale trade	–26,385	–11,103	–3,492	–6,470	–5,319	–11,292	–7,061	–8,877	–11,332	–2,897	–6,322	–5,835	–11,671	–6,575	–8,619
39	Finance (including depository institutions) and insurance	–53,079	–11,631	–18,019	–13,402	–10,027	–21,952	–7,038	–565	–10,542	–16,711	–12,049	–13,777	–20,821	–3,978	1,196
40	Holding companies, except bank holding companies	–115,260	–16,459	–36,715	–17,890	–44,196	–24,733	–33,123	–31,806	–13,358	–35,963	–13,298	–52,641	–17,061	–32,968	–24,371
41	Other	–63,814	–20,576	–6,463	–14,841	–21,934	–20,662	–18,086	–14,309	–18,251	–8,231	–12,543	–24,789	–17,712	–19,251	–11,182
42	Equity capital	–87,969	–17,777	–44,019	2,718	–28,890	–22,011	–8,633	–12,429	–17,777	–44,019	2,718	–28,890	–22,011	–8,633	–12,429
43	Manufacturing	–14,081	–4,871	–14,252	–1,540	6,582	–1,529	–2,496	–1,105	–4,871	–14,252	–1,540	6,582	–1,529	–2,496	–1,105
44	Wholesale trade	–3,763	–58	–2,101	–1,250	–355	–742	334	–16	–58	–2,101	–1,250	–355	–742	334	–16
45	Finance (including depository institutions) and insurance	–33,827	–7,388	–16,968	–7,225	–2,246	–10,395	128	2,357	–7,388	–16,968	–7,225	–2,246	–10,395	128	2,357
46	Holding companies, except bank holding companies	–36,358	–2,002	–17,134	11,130	–28,353	–2,386	–3,431	–9,469	–2,002	–17,134	11,130	–28,353	–2,386	–3,431	–9,469
47	Other	60	–3,459	6,435	1,603	–4,519	–6,960	–3,167	–4,196	–3,459	6,435	1,603	–4,519	–6,960	–3,167	–4,196
48	Reinvested earnings without current-cost adjustment (line 5 with sign reversed)	–243,827	–60,493	–63,042	–71,144	–49,148	–62,905	–66,408	–67,328	–53,845	–60,435	–62,172	–67,375	–51,457	–61,906	–54,126
49	Manufacturing	–48,515	–11,261	–13,883	–13,013	–10,358	–14,615	–14,828	–13,188	–10,900	–12,162	–12,433	–13,020	–14,540	–12,862	–12,567
50	Wholesale trade	–22,168	–5,123	–5,295	–5,866	–5,885	–6,263	–7,242	–6,326	–5,351	–4,699	–5,717	–6,400	–6,643	–6,756	–6,068
51	Finance (including depository institutions) and insurance	–22,531	–4,987	–6,673	–7,776	–3,094	–6,290	–1,177	–5,149	–3,899	–5,365	–6,422	–6,845	–5,160	1,883	–3,387
52	Holding companies, except bank holding companies	–98,232	–27,066	–25,095	–29,782	–16,289	–22,986	–26,596	–26,350	–23,965	–24,344	–25,190	–24,733	–15,314	–26,441	–18,915
53	Other	–52,380	–12,055	–12,097	–14,707	–13,522	–12,750	–16,565	–16,316	–9,730	–13,865	–12,409	–16,377	–9,800	–17,729	–13,189
54	Intercompany debt	18,008	9,792	15,713	2,282	–9,779	–10,809	–8,700	14,488	9,792	15,713	2,282	–9,779	–10,809	–8,700	14,488
55	Manufacturing	7,347	7,424	1,475	1,012	–2,564	–942	–1,108	4,581	7,424	1,475	1,012	–2,564	–942	–1,108	4,581
56	Wholesale trade	–454	–5,923	3,903	646	920	–4,287	–152	–2,536	–5,923	3,903	646	920	–4,287	–152	–2,536
57	Finance (including depository institutions) and insurance [2]	3,278	744	5,622	1,598	–4,687	–5,266	–5,988	2,226	744	5,622	1,598	–4,687	–5,266	–5,988	2,226
58	Holding companies, except bank holding companies	19,331	12,610	5,514	762	445	639	–3,096	4,013	12,610	5,514	762	445	639	–3,096	4,013
59	Other	–11,494	–5,063	–801	–1,737	–3,893	–953	1,645	6,204	–5,063	–801	–1,737	–3,893	–953	1,645	6,204
60	**Royalties and license fees, net**	**52,494**	**11,603**	**12,465**	**13,717**	**14,708**	**13,225**	**13,928**	**14,204**	**11,953**	**12,552**	**13,901**	**14,088**	**13,676**	**13,997**	**14,324**
61	U.S. parents' receipts (table 1, part of line 9)	54,726	12,157	12,993	14,354	15,223	13,771	14,502	14,800	12,506	13,080	14,537	14,603	14,222	14,571	14,919
62	U.S. parents' payments (table 1, part of line 26)	–2,233	–553	–528	–636	–515	–546	–574	–595	–553	–528	–636	–515	–546	–574	–595
63	**Other private services, net**	**12,693**	**2,569**	**3,649**	**3,212**	**3,262**	**3,432**	**2,191**	**2,040**	**2,506**	**3,376**	**3,268**	**3,543**	**3,393**	**1,796**	**2,066**
64	U.S. parents' receipts (table 1, part of line 10)	49,238	10,843	12,453	12,515	13,428	12,532	13,076	13,078	11,226	12,232	12,804	12,976	12,984	12,734	13,343
65	U.S. parents' payments (table 1, part of line 27)	–36,545	–8,273	–8,804	–9,302	–10,166	–9,100	–10,885	–11,039	–8,720	–8,856	–9,536	–9,434	–9,591	–10,938	–11,277

See the footnotes on pages 60–61.

Table 7. Direct Investment: Income, Capital, Royalties and License Fees, and Other Private Services—Table Ends

[Millions of dollars]

Line	(Credits +; debits –)	2007	Not seasonally adjusted							Seasonally adjusted						
			2007				2008			2007				2008		
			I	II	III	IV	I	II r	III p	I	II	III	IV	I	II r	III p
	Foreign direct investment in the United States:															
66	**Income (table 1, line 31)**	**–134,414**	**–32,097**	**–41,982**	**–34,800**	**–25,536**	**–25,884**	**–38,122**	**–32,123**	**–33,128**	**–40,620**	**–35,243**	**–25,424**	**–27,001**	**–36,656**	**–32,769**
67	Earnings	–109,784	–26,866	–36,220	–28,549	–18,149	–19,320	–32,947	–26,414	–27,897	–34,858	–28,992	–18,037	–20,438	–31,482	–27,061
68	Distributed earnings	–41,256	–7,819	–6,591	–7,932	–18,914	–11,047	–8,230	–6,069	–8,742	–7,837	–9,115	–15,562	–12,545	–9,676	–6,971
69	Reinvested earnings	–68,528	–19,047	–29,628	–20,618	764	–8,274	–24,717	–20,346	–19,155	–27,021	–19,877	–2,476	–7,892	–21,806	–20,090
70	Reinvested earnings without current-cost adjustment	–63,825	–17,841	–28,442	–19,451	1,908	–7,176	–23,637	–19,279	–17,949	–25,835	–18,710	–1,332	–6,794	–20,726	–19,023
71	Current-cost adjustment	–4,703	–1,206	–1,186	–1,167	–1,144	–1,098	–1,080	–1,067	–1,206	–1,186	–1,167	–1,144	–1,098	–1,080	–1,067
72	Interest	–24,630	–5,231	–5,762	–6,250	–7,387	–6,563	–5,175	–5,708	–5,231	–5,762	–6,250	–7,387	–6,563	–5,175	–5,708
73	U.S. affiliates' payments	–31,033	–6,348	–7,371	–7,937	–9,377	–8,526	–6,983	–7,543	–6,348	–7,371	–7,937	–9,377	–8,526	–6,983	–7,543
74	U.S. affiliates' receipts	6,403	1,117	1,609	1,686	1,990	1,963	1,809	1,835	1,117	1,609	1,686	1,990	1,963	1,809	1,835
75	Income without current-cost adjustment	–129,711	–30,891	–40,796	–33,633	–24,392	–24,786	–37,042	–31,056	–31,922	–39,434	–34,076	–24,280	–25,903	–35,576	–31,702
76	Manufacturing	–60,890	–12,846	–17,028	–12,710	–18,305	–8,867	–13,559	–12,125	–13,877	–15,666	–13,153	–18,193	–9,985	–12,094	–12,771
77	Wholesale trade	–23,773	–5,557	–7,776	–5,868	–4,571	–6,043	–5,046	–6,069	–5,557	–7,776	–5,868	–4,571	–6,043	–5,046	–6,069
78	Finance (including depository institutions) and insurance	–6,411	–4,010	–4,746	–4,960	7,305	–796	–8,323	–3,094	–4,010	–4,746	–4,960	7,305	–796	–8,323	–3,094
79	Other	–38,638	–8,478	–11,245	–10,094	–8,821	–9,079	–10,114	–9,768	–8,478	–11,245	–10,094	–8,821	–9,079	–10,114	–9,768
80	Earnings without current-cost adjustment (line 67 less line 71)	–105,081	–25,660	–35,034	–27,382	–17,005	–18,222	–31,867	–25,347	–26,691	–33,672	–27,825	–16,893	–19,340	–30,402	–25,994
81	Manufacturing	–49,069	–10,115	–14,264	–9,782	–14,909	–6,242	–11,386	–9,810	–11,146	–12,902	–10,225	–14,797	–7,360	–9,921	–10,457
82	Wholesale trade	–22,686	–5,353	–7,494	–5,548	–4,291	–5,811	–4,857	–5,713	–5,353	–7,494	–5,548	–4,291	–5,811	–4,857	–5,713
83	Finance (including depository institutions) and insurance	–4,475	–3,448	–4,290	–4,455	7,718	–253	–7,827	–2,616	–3,448	–4,290	–4,455	7,718	–253	–7,827	–2,616
84	Other	–28,851	–6,744	–8,986	–7,598	–5,524	–5,916	–7,797	–7,208	–6,744	–8,986	–7,598	–5,524	–5,916	–7,797	–7,208
85	Interest	–24,630	–5,231	–5,762	–6,250	–7,387	–6,563	–5,175	–5,708	–5,231	–5,762	–6,250	–7,387	–6,563	–5,175	–5,708
86	Manufacturing	–11,821	–2,731	–2,764	–2,929	–3,397	–2,625	–2,173	–2,314	–2,731	–2,764	–2,929	–3,397	–2,625	–2,173	–2,314
87	Wholesale trade	–1,087	–204	–282	–321	–280	–233	–190	–356	–204	–282	–321	–280	–233	–190	–356
88	Finance (including depository institutions) and insurance [1]	–1,936	–561	–457	–505	–413	–544	–496	–479	–561	–457	–505	–413	–544	–496	–479
89	Other	–9,787	–1,734	–2,259	–2,496	–3,297	–3,162	–2,316	–2,560	–1,734	–2,259	–2,496	–3,297	–3,162	–2,316	–2,560
90	**Capital (table 1, line 64)**	**237,542**	**13,917**	**64,470**	**106,648**	**52,506**	**80,819**	**108,215**	**66,373**	**14,026**	**61,862**	**105,908**	**55,746**	**80,437**	**105,304**	**66,117**
91	Equity capital	147,432	17,608	36,662	69,018	24,144	45,689	42,408	44,897	17,608	36,662	69,018	24,144	45,689	42,408	44,897
92	Increases in equity capital	213,206	30,518	46,728	72,585	63,376	54,316	49,799	52,479	30,518	46,728	72,585	63,376	54,316	49,799	52,479
93	Decreases in equity capital	–65,774	–12,910	–10,066	–3,567	–39,231	–8,628	–7,391	–7,582	–12,910	–10,066	–3,567	–39,231	–8,628	–7,391	–7,582
94	Reinvested earnings (line 69 with sign reversed)	68,528	19,047	29,628	20,618	–764	8,274	24,717	20,346	19,155	27,021	19,877	2,476	7,892	21,806	20,090
95	Intercompany debt	21,581	–22,738	–1,821	17,013	29,126	26,856	41,090	1,130	–22,738	–1,821	17,013	29,126	26,856	41,090	1,130
96	U.S. affiliates' payables	79,418	21,337	–1,377	23,330	36,128	23,537	51,563	1,234	21,337	–1,377	23,330	36,128	23,537	51,563	1,234
97	U.S. affiliates' receivables	–57,837	–44,075	–444	–6,317	–7,002	3,319	–10,473	–104	–44,075	–444	–6,317	–7,002	3,319	–10,473	–104
98	Capital without current-cost adjustment	232,839	12,711	63,284	105,481	51,362	79,721	107,135	65,306	12,820	60,676	104,741	54,602	79,339	104,224	65,050
99	Manufacturing	108,113	11,756	14,272	43,089	38,995	17,329	32,695	12,450	12,786	12,910	43,533	38,883	18,446	31,229	13,097
100	Wholesale trade	28,314	6,283	7,597	13,702	732	16,539	26,200	13,327	6,283	7,597	13,702	732	16,539	26,200	13,327
101	Finance (including depository institutions) and insurance	–4,715	–19,067	16,821	19,057	–21,526	21,405	27,189	29,531	–19,782	16,460	18,158	–19,552	20,208	26,619	29,038
102	Other	101,127	13,739	24,595	29,633	33,161	24,449	21,051	9,998	13,532	23,709	29,348	34,538	24,146	20,176	9,588
103	Equity capital	147,432	17,608	36,662	69,018	24,144	45,689	42,408	44,897	17,608	36,662	69,018	24,144	45,689	42,408	44,897
104	Manufacturing	75,630	7,744	16,123	22,084	29,679	9,474	13,414	8,630	7,744	16,123	22,084	29,679	9,474	13,414	8,630
105	Wholesale trade	5,850	448	2,509	893	2,000	721	10,512	6,565	448	2,509	893	2,000	721	10,512	6,565
106	Finance (including depository institutions) and insurance	18,513	2,118	8,589	18,896	–11,089	23,044	15,095	21,439	2,118	8,589	18,896	–11,089	23,044	15,095	21,439
107	Other	47,438	7,298	9,441	27,145	3,555	12,451	3,387	8,263	7,298	9,441	27,145	3,555	12,451	3,387	8,263
108	Reinvested earnings without current-cost adjustment (line 70 with sign reversed)	63,825	17,841	28,442	19,451	–1,908	7,176	23,637	19,279	17,949	25,835	18,710	1,332	6,794	20,726	19,023
109	Manufacturing	26,448	6,385	12,056	5,280	2,726	4,042	6,425	6,663	7,416	10,695	5,723	2,614	5,159	4,960	7,310
110	Wholesale trade	21,252	5,263	6,724	5,320	3,944	5,585	4,452	5,103	5,263	6,724	5,320	3,944	5,585	4,452	5,103
111	Finance (including depository institutions) and insurance	–4,943	1,458	1,946	2,864	–11,212	–3,764	6,049	1,962	743	1,586	1,965	–9,237	–4,961	5,479	1,470
112	Other	21,069	4,734	7,715	5,987	2,633	1,313	6,711	5,550	4,527	6,830	5,702	4,010	1,010	5,835	5,140
113	Intercompany debt	21,581	–22,738	–1,821	17,013	29,126	26,856	41,090	1,130	–22,738	–1,821	17,013	29,126	26,856	41,090	1,130
114	Manufacturing	6,035	–2,374	–13,907	15,726	6,590	3,814	12,856	–2,843	–2,374	–13,907	15,726	6,590	3,814	12,856	–2,843
115	Wholesale trade	1,213	572	–1,637	7,489	–5,212	10,232	11,236	1,659	572	–1,637	7,489	–5,212	10,232	11,236	1,659
116	Finance (including depository institutions) and insurance [2]	–18,286	–22,643	6,285	–2,703	775	2,125	6,045	6,129	–22,643	6,285	–2,703	775	2,125	6,045	6,129
117	Other	32,620	1,707	7,438	–3,499	26,973	10,685	10,953	–3,815	1,707	7,438	–3,499	26,973	10,685	10,953	–3,815
118	**Royalties and license fees, net**	**–13,265**	**–3,437**	**–3,251**	**–2,894**	**–3,684**	**–3,544**	**–3,322**	**–3,489**	**–3,694**	**–3,499**	**–3,044**	**–3,029**	**–3,779**	**–3,596**	**–3,714**
119	U.S. affiliates' payments (table 1, part of line 26)	–17,420	–4,499	–4,168	–4,017	–4,736	–4,459	–4,338	–4,534	–4,756	–4,416	–4,167	–4,081	–4,693	–4,613	–4,759
120	U.S. affiliates' receipts (table 1, part of line 9)	4,154	1,062	918	1,123	1,052	914	1,016	1,045	1,062	918	1,123	1,052	914	1,016	1,045
121	**Other private services, net**	**3,534**	**875**	**785**	**579**	**1,294**	**1,055**	**1,621**	**1,439**	**1,058**	**813**	**984**	**679**	**1,309**	**1,782**	**1,876**
122	U.S. affiliates' payments (table 1, part of line 27)	–20,518	–4,927	–5,327	–5,046	–5,218	–4,445	–4,595	–4,638	–4,927	–5,327	–5,046	–5,218	–4,445	–4,595	–4,638
123	U.S. affiliates' receipts (table 1, part of line 10)	24,052	5,802	6,112	5,626	6,512	5,500	6,216	6,077	5,985	6,140	6,031	5,897	5,754	6,377	6,514

See the footnotes on pages 60–61.

Table 8. Transactions in Long-Term Securities

[Millions of dollars]

Line	(Credits +; debits –)	2007	Not seasonally adjusted						
			2007				2008		
			I	II	III	IV	I	II r	III p
A1	**Foreign securities, net purchases (–) or net sales (+) by U.S. residents (table 1, line 52 or lines 4 + 18 below)**	**–288,731**	**–99,541**	**–84,671**	**–100,317**	**–4,202**	**–35,066**	**–33,576**	**86,768**
2	Stocks, gross purchases by U.S. residents	5,334,954	1,150,926	1,278,627	1,415,030	1,490,371	1,481,084	1,521,861	1,457,656
3	Stocks, gross sales by U.S. residents	5,216,931	1,107,188	1,251,880	1,358,168	1,499,695	1,454,234	1,500,509	1,472,413
4	**Stocks, net purchases by U.S. residents**	**–118,023**	**–43,738**	**–26,747**	**–56,862**	**9,324**	**–26,850**	**–21,352**	**14,757**
5	New issues in the United States [1]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
6	Transactions in outstanding stocks, net	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	Net purchases by U.S. residents, by area:								
7	Europe	–82,450	–37,572	–28,709	–11,264	–4,905	–14,524	–11,431	14,355
8	*Of which:* United Kingdom	–71,384	–26,825	–28,161	–7,996	–8,402	–12,442	–16,324	8,641
9	Canada	–7,943	–1,555	–2,490	–1,420	–2,478	–4,166	–6,216	4,409
10	Caribbean financial centers [2]	–6,817	1,369	14,872	–33,655	10,597	–12,621	–5,902	–23,439
11	Latin America, excluding Caribbean financial centers	–11,314	1,766	–536	–7,095	–5,449	–226	440	–4,529
12	Asia	–4,826	–4,782	–9,238	–2,609	11,803	3,672	5,939	24,694
13	*Of which:* Japan	–1,529	–2,557	–4,584	–479	6,091	–35	2,523	10,256
14	Africa	–1,917	121	–280	–1,103	–655	–171	–1,911	–68
15	Other	–2,756	–3,085	–366	284	411	1,186	–2,271	–665
16	Bonds, gross purchases by U.S. residents	3,143,328	782,609	887,380	816,252	657,087	762,102	575,813	470,845
17	Bonds, gross sales by U.S. residents	2,972,620	726,806	829,456	772,797	643,561	753,886	563,589	542,856
18	**Bonds, net purchases by U.S. residents**	**–170,708**	**–55,803**	**–57,924**	**–43,455**	**–13,526**	**–8,216**	**–12,224**	**72,011**
19	New issues in the United States [1]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
20	Transactions in outstanding bonds, net	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	Net purchases by U.S. residents, by area:								
21	Europe	–149,520	–44,245	–43,218	–56,915	–5,142	–17,731	–11,719	56,464
22	*Of which:* United Kingdom	–92,500	–24,420	–18,190	–45,209	–4,681	–9,237	–10,533	7,131
23	Canada	–4,818	–1,816	–870	543	–2,675	5,444	–4,821	1,043
24	Caribbean financial centers [2]	–46,200	–16,483	–14,030	917	–16,604	–3,455	–3,283	755
25	Latin America, excluding Caribbean financial centers	3,362	–8	–6,022	4,493	4,899	13,846	1,063	4,923
26	Asia	31,370	7,975	9,883	6,764	6,748	10,386	16,055	1,041
27	*Of which:* Japan	5,587	–1,223	–783	3,171	4,422	3,078	–117	–2,611
28	Africa	3,011	25	151	536	2,299	458	991	1,867
29	Other	–7,913	–1,251	–3,818	207	–3,051	–17,164	–10,510	5,918
B1	**U.S. securities, excluding transactions in U.S. Treasury securities and transactions of foreign official agencies, net purchases (+) or net sales (–) by foreign residents (table 1, line 66 or lines 4 + 16 + 30 below)**	**573,850**	**183,507**	**310,340**	**–30,486**	**110,489**	**–20,475**	**17,068**	**–89,163**
2	Stocks, gross purchases by foreign residents	10,600,970	2,132,802	2,446,848	2,992,423	3,028,897	3,390,980	3,014,693	3,334,579
3	Stocks, gross sales by foreign residents	10,418,560	2,090,408	2,342,369	3,013,100	2,972,683	3,382,704	3,015,375	3,332,030
4	**Stocks, net purchases by foreign residents**	**182,410**	**42,394**	**104,479**	**–20,677**	**56,214**	**8,276**	**–682**	**2,549**
	Net purchases by foreign residents, by area:								
5	Europe	90,791	25,333	53,950	–17,363	28,871	–632	3,082	5,312
6	*Of which:* United Kingdom	67,854	20,213	37,172	–12,926	23,395	–8,531	13,295	18,192
7	Canada	9,780	–1,163	1,121	2,924	6,898	1,701	3,904	697
8	Caribbean financial centers [2]	47,124	17,119	40,463	–12,843	2,385	–11,606	–22,432	2,987
9	Latin America, excluding Caribbean financial centers	1,156	444	586	144	–18	1,533	820	2,192
10	Asia	27,855	–709	5,661	6,335	16,568	19,429	12,551	–6,428
11	*Of which:* Japan	–5,571	–531	–3,891	–1,293	144	4,726	1,786	1,629
12	Africa	–355	–133	–58	–20	–144	–2,591	–289	–1,831
13	Other	6,059	1,503	2,756	146	1,654	442	1,682	–380
14	Corporate bonds, gross purchases by foreign residents	1,840,549	498,803	525,437	412,699	403,610	386,016	453,137	266,907
15	Corporate bonds, gross sales by foreign residents	1,468,462	326,953	355,864	419,951	365,694	396,745	402,587	301,577
16	**Corporate bonds, net purchases by foreign residents**	**372,087**	**171,850**	**169,573**	**–7,252**	**37,916**	**–10,729**	**50,550**	**–34,670**
17	New issues sold abroad by U.S. corporations [1]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
18	Transactions in outstanding bonds, net	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	Net purchases by foreign residents, by area:								
19	Europe	215,411	121,615	127,133	–26,726	–6,611	–25,731	2,417	–30,742
20	*Of which:* United Kingdom	128,869	65,401	75,794	–15,133	2,807	–18,178	–1,866	–11,241
21	Canada	12,412	5,258	3,266	2,951	937	1,341	3,224	255
22	Caribbean financial centers [2]	61,915	27,730	18,784	–2,564	17,965	–117	27,627	–7,418
23	Latin America, excluding Caribbean financial centers	4,696	807	1,470	1,477	942	1,636	–171	289
24	Asia	71,799	13,267	16,156	17,461	24,915	12,038	16,382	4,734
25	*Of which:* Japan	38,552	2,785	6,303	11,788	17,676	9,211	9,383	4,446
26	Africa	–401	–3	–147	–173	–78	–84	–32	–283
27	Other	6,255	3,176	2,911	322	–154	188	1,103	–1,505
28	Federally sponsored agency bonds, gross purchases by foreign residents	1,693,220	374,193	404,385	432,515	482,127	772,591	620,433	458,618
29	Federally sponsored agency bonds, gross sales by foreign residents	1,673,867	404,930	368,097	435,072	465,768	790,613	653,233	515,660
30	**Federally sponsored agency bonds, net purchases by foreign residents**	**19,353**	**–30,737**	**36,288**	**–2,557**	**16,359**	**–18,022**	**–32,800**	**–57,042**
31	New issues sold abroad by federally sponsored agencies [1]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
32	Transactions in outstanding bonds, net	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	Net purchases by foreign residents, by area:								
33	Europe	53,428	–17,876	20,646	21,069	29,589	22,969	–5,972	–28,351
34	*Of which:* United Kingdom	72,621	–12,571	21,722	27,682	35,788	18,040	9,872	–9,672
35	Canada	3,337	1,655	1,045	1,021	–384	4,304	3,635	–2,320
36	Caribbean financial centers [2]	–16,901	–5,446	–2,089	–14,261	4,895	–32,620	–19,283	1,417
37	Latin America, excluding Caribbean financial centers	3,285	689	1,193	1,358	45	85	893	432
38	Asia	–24,227	–9,798	15,550	–11,494	–18,485	–13,821	–12,048	–27,911
39	*Of which:* Japan	–9,305	–8,312	8,256	–7,612	–1,637	4,725	–3,168	–19,569
40	Africa	–83	43	–26	–24	–76	17	–100	–65
41	Other	514	–4	–31	–226	775	1,044	75	–244
C1	**U.S. Treasury bonds and notes, excluding transactions of foreign official agencies, net purchases (+) or net sales (–) by foreign residents (table 1, part of line 65)**	**127,958**	**38,412**	**–836**	**51,915**	**38,467**	**15,403**	**69,184**	**14,118**
2	U.S. Treasury bonds and notes, gross purchases by foreign residents	14,349,195	3,291,540	3,400,999	4,013,569	3,643,087	4,161,209	3,510,382	3,675,036
3	U.S. Treasury bonds and notes, gross sales by foreign residents	14,221,237	3,253,128	3,401,835	3,961,654	3,604,620	4,145,806	3,441,198	3,660,918
	Net purchases by foreign residents, by area:								
4	Europe	129,317	31,092	18,797	67,733	11,695	–8,019	43,403	–6,103
5	Canada	–3,147	3,268	220	–7,256	621	2,471	6,922	–6,682
6	Caribbean financial centers [2]	2,372	6,881	–32,892	11,570	16,813	–23,538	12,784	25,361
7	Latin America, excluding Caribbean financial centers	18,646	3,697	1,491	4,613	8,845	6,299	1,872	568
8	Asia	–19,626	–6,749	10,497	–24,114	740	36,924	2,531	1,254
9	Africa	1,501	–430	814	190	927	1,837	2,243	369
10	Other	–1,105	653	237	–821	–1,174	–571	–571	–649
	Memoranda:								
	Net purchases of marketable long-term U.S. securities by foreign official agencies included elsewhere in the international transactions accounts, net purchases (+) or net sales (–) (lines in table 5):								
1	U.S. Treasury marketable bonds and notes (line B4)	39,133	18,042	39,741	–43,183	24,533	82,404	33,303	67,128
2	Other U.S. government securities (line B6)	171,465	81,303	60,031	18,022	12,109	79,234	93,145	–8,361
3	U.S. corporate and other bonds (part of line B16)	51,584	10,782	10,965	9,184	20,653	12,407	20,720	–1,488
4	U.S. stocks (part of line B16)	15,107	153	329	1,287	13,338	18,528	999	–298

See the footnotes on pages 60–61.

Table 9. Claims on and Liabilities to Unaffiliated Foreigners Reported by U.S. Nonbanking Concerns Except Securities Brokers [1]

[Millions of dollars]

Line	(Credits +; decrease in U.S. assets or increase in U.S. liabilities. Debits –; increase in U.S. assets or decrease in U.S. liabilities.)	2007	Not seasonally adjusted							Amounts outstanding Sept. 30, 2008
			2007				2008			
			I	II	III	IV	I	II [r]	III [p]	
A1	**Claims, total (table 1, line 53)**	**–706**	**–46,048**	**–134,713**	**80,012**	**100,043**	**81,848**	**49,324**	**53,787**	**1,177,354**
2	**Financial claims**	**9,620**	**–45,302**	**–129,507**	**80,119**	**104,310**	**80,581**	**53,481**	**49,268**	**1,130,964**
3	Denominated in U.S. dollars	34,959	–26,162	–109,428	73,658	96,891	97,728	53,482	49,226	910,150
4	Denominated in foreign currencies	–25,339	–19,140	–20,079	6,461	7,419	–17,147	–1	42	220,814
	By instrument: [2]									
5	Resale agreements	5,626	–4,750	4,013	1,591	4,772	2,043	1,612	1,199	5,836
6	Negotiable certificates of deposit	–16	9	–14	6	–17	3	–9	–12	49
7	Other short-term instruments (including money market instruments)	1,528	2,157	–1,625	878	118	–336	–24	446	901
8	Deposits	–88,141	–40,978	–70,201	–26,250	49,288	77,603	40,671	–997	775,948
9	Other claims	90,623	–1,740	–61,680	103,894	50,149	1,268	11,231	48,632	348,230
10	*Of which:* Financial intermediaries' accounts [3]	96,873	3,641	–58,072	102,680	48,624	2,293	7,340	48,548	305,664
	By area:									
11	Europe	–39,235	–41,202	–37,219	29,152	10,034	37,435	48,782	83,253	817,044
	Of which:									
12	United Kingdom	–29,659	–22,345	–50,259	44,371	–1,426	46,601	61,891	59,305	444,070
13	Germany	12,029	6,169	–1,079	1,743	5,196	872	–4,344	5,623	39,205
14	Caribbean financial centers [4]	50,291	–3,739	–88,656	49,599	93,087	33,081	6,238	–35,367	273,337
15	Other	–1,436	–361	–3,632	1,368	1,189	10,065	–1,539	1,382	40,583
16	**Commercial claims**	**–10,326**	**–746**	**–5,206**	**–107**	**–4,267**	**1,267**	**–4,157**	**4,519**	**46,390**
17	Denominated in U.S. dollars	–9,838	–1,129	–5,355	–492	–2,862	158	–5,081	3,350	44,595
18	Denominated in foreign currencies	–488	383	149	385	–1,405	1,109	924	1,169	1,795
	By instrument:									
19	Trade receivables	–8,347	–440	–2,668	–389	–4,850	2,094	–4,284	3,324	40,290
20	Advance payments and other claims	–1,979	–306	–2,538	282	583	–827	127	1,195	6,100
	By area:									
21	Europe	–2,451	–733	–1,896	324	–146	–78	–2,050	3,329	15,468
22	Canada	–1,779	554	–1,253	529	–1,609	619	–243	402	4,384
23	Asia	–4,312	167	–1,639	–471	–2,369	1,222	–302	–541	15,016
24	Other	–1,784	–734	–418	–489	–143	–496	–1,562	1,329	11,522
B1	**Liabilities, total (table 1, line 68)**	**156,290**	**90,061**	**122,476**	**55,599**	**–111,846**	**84,085**	**–54,350**	**83,598**	**1,082,687**
2	**Financial liabilities**	**141,184**	**87,949**	**111,324**	**51,786**	**–109,875**	**74,823**	**–57,511**	**84,719**	**1,015,701**
3	Denominated in U.S. dollars	89,749	78,162	95,364	42,583	–126,360	72,413	–16,422	36,243	809,211
4	Denominated in foreign currencies	51,435	9,787	15,960	9,203	16,485	2,410	–41,089	48,476	206,490
	By instrument: [2]									
5	Repurchase agreements	–11,557	2,430	3,767	–10,193	–7,561	–2,738	–387	–588	3,906
6	Short-term instruments	–6,937	–3,949	–953	–2,250	215	2,540	–1,318	9	6,163
7	Other liabilities	159,678	89,468	108,510	64,229	–102,529	75,021	–55,806	85,298	1,005,632
8	*Of which:* Financial intermediaries' accounts [3]	25,659	23,863	397	40,878	–39,479	13,924	373	–9,463	245,411
	By area:									
9	Europe	115,194	89,259	73,052	51,108	–98,225	79,248	–48,853	75,448	914,727
	Of which:									
10	United Kingdom	71,450	63,391	65,860	–15,991	–41,810	52,951	–35,055	72,355	558,941
11	Germany	–739	–9,401	9,419	1,611	–2,368	9,223	–13,123	7,478	106,346
12	Caribbean financial centers [4]	23,516	–1,480	35,807	–454	–10,357	–1,589	–9,192	10,686	80,491
13	Other	2,474	170	2,465	1,132	–1,293	–2,836	534	–1,415	20,483
14	**Commercial liabilities**	**15,106**	**2,112**	**11,152**	**3,813**	**–1,971**	**9,262**	**3,161**	**–1,121**	**66,986**
15	Denominated in U.S. dollars	15,354	1,816	11,326	4,529	–2,317	8,533	3,965	–746	64,320
16	Denominated in foreign currencies	–248	296	–174	–716	346	729	–804	–375	2,666
	By instrument:									
17	Trade payables	2,038	1,480	1,017	1,020	–1,479	4,556	5,489	–4,284	33,416
18	Advance receipts and other liabilities	13,068	632	10,135	2,793	–492	4,706	–2,328	3,163	33,570
	By area:									
19	Europe	4,281	792	3,103	153	233	289	2,162	93	17,853
20	Canada	1,910	417	602	–477	1,368	–285	480	96	5,930
21	Asia	4,539	–11	5,266	2,724	–3,440	7,053	–258	1,283	31,410
22	Other	4,376	914	2,181	1,413	–132	2,205	777	–2,593	11,793

See the footnotes on pages 60–61.

Table 10. Claims on Foreigners Reported by U.S. Banks and Securities Brokers [1]

[Millions of dollars]

Line	(Credits +; decrease in U.S. assets. Debits –; increase in U.S. assets.)	2007	Not seasonally adjusted							Amounts outstanding Sept. 30, 2008
			2007				2008			
			I	II	III	IV	I	II [r]	III [p]	
1	**Claims reported by U.S. banks and securities brokers, total (table 1, line 54)**	**–644,751**	**–230,143**	**–209,985**	**–88,697**	**–115,926**	**–221,316**	**213,859**	**151,994**	**3,669,174**
2	**Claims for own accounts**	**–523,293**	**–222,213**	**–123,041**	**–56,992**	**–121,047**	**–233,462**	**155,257**	**91,760**	**2,926,602**
3	Denominated in dollars	–496,754	–222,320	–111,686	–59,212	–103,536	–216,959	141,715	71,619	2,784,094
	By instrument: [2]									
4	Resale agreements	–136,054	–75,037	–54,991	–49,384	43,358	–51,199	75,324	–6,598	748,798
5	Negotiable certificates of deposit	442	–3,522	513	3,328	123	3,730	–510	354	2,256
6	Other short-term instruments (including money market instruments)	–7,910	977	–2,293	–2,151	–4,443	–515	3,028	–302	40,075
7	Deposits and brokerage balances	–47,870	–64,938	–11,022	76,673	–48,583	–146,073	25,626	101,273	991,605
8	Other claims (including loans)	–305,362	–79,800	–43,893	–87,678	–93,991	–22,902	38,247	–23,108	1,001,360
	By foreign borrower:									
	Claims on:									
9	Foreign banks	–394,250	–182,961	–51,556	–61,176	–98,557	–178,277	100,517	11,361	2,136,530
10	Foreign nonbanks, excluding foreign official institutions	–91,280	–44,952	–56,657	–7,729	18,058	–44,914	30,856	40,591	565,392
11	Foreign official institutions [3]	–11,224	5,593	–3,473	9,693	–23,037	6,232	10,342	19,667	82,172
	By type of U.S. reporting institution: [4]									
	U.S.-owned banks' claims on:									
12	Foreign banks	–75,013	–21,555	–8,119	17,264	–62,603	–82,007	49,616	–12,351	581,615
13	Foreign nonbanks and foreign official institutions	–35,193	–8,581	–22,928	–1,646	–2,038	–26,249	5,904	3,835	154,348
	Foreign-owned banks' claims on:									
14	Foreign banks	–226,817	–107,574	–18,740	–35,029	–65,474	–51,785	14,244	89,177	1,202,259
15	Foreign nonbanks and foreign official institutions	–28,942	–10,272	–2,501	–9,048	–7,121	–8,096	8,140	–779	111,271
	Brokers' and dealers' claims on:									
16	Foreign banks	–92,420	–53,832	–24,697	–43,411	29,520	–44,485	36,657	–65,465	352,656
17	Foreign nonbanks and foreign official institutions	–38,369	–20,506	–34,701	12,658	4,180	–4,337	27,154	57,202	381,945
18	Denominated in foreign currencies	–26,539	107	–11,355	2,220	–17,511	–16,503	13,542	20,141	142,508
	By instrument: [2]									
19	Deposits and brokerage balances	–9,089	–4,008	–1,925	1,039	–4,195	–2,234	476	6,980	65,882
20	Other claims (including loans)	–17,450	4,115	–9,430	1,181	–13,316	–14,269	13,066	13,161	76,626
21	**Claims for customers' accounts**	**–121,458**	**–7,930**	**–86,944**	**–31,705**	**5,121**	**12,146**	**58,602**	**60,234**	**742,572**
22	Denominated in dollars	–118,139	4,700	–84,030	–36,611	–2,198	22,656	57,409	50,892	670,177
	By instrument: [2]									
23	Commercial paper [5]	1,728	6,071	–6,462	6,074	–3,955	–17,972	2,767	24,005	121,920
24	Negotiable certificates of deposit	–1,295	19,591	–26,455	–19,720	25,289	–15,665	20,859	1,324	171,364
25	Other short-term instruments (including money market instruments) [6]	–319	–5,400	–31,885	16,036	20,930	31,695	–14,066	–5,330	52,917
26	Deposits and brokerage balances (including sweep accounts) [7]	–116,725	–13,897	–18,893	–30,173	–53,762	23,576	46,234	31,292	308,280
27	Other claims	–1,528	–1,665	–335	–8,828	9,300	1,022	1,615	–399	15,696
28	Denominated in foreign currencies	–3,319	–12,630	–2,914	4,906	7,319	–10,510	1,193	9,342	72,395
	By instrument: [2]									
29	Deposits and brokerage balances	–10,310	–16,053	–3,229	7,184	1,788	–8,296	4,151	9,888	40,992
30	Other claims	6,991	3,423	315	–2,278	5,531	–2,214	–2,958	–546	31,403
	Claims, total (line 1), by area:									
31	Europe	–463,738	–177,034	–118,245	–133,606	–34,853	–141,344	151,773	34,984	2,015,172
	Of which:									
32	United Kingdom	–200,111	–43,294	–69,231	–108,692	21,106	–52,182	121,778	–65,207	1,140,837
33	Switzerland	–75,511	–57,821	–4,124	–5,067	–8,499	16,755	50,252	16,700	116,776
34	Canada	–30,957	–3,764	–23,832	–5,067	1,706	–21,939	23,927	–11,293	152,626
35	Caribbean financial centers [8]	–138,732	–61,164	–50,223	21,649	–48,994	–50,355	41,305	82,706	1,188,317
36	Latin America, excluding Caribbean financial centers	–27,798	–4,275	–5,968	–15,405	–2,150	–1,627	–11,233	3,375	99,574
37	Asia	41,149	19,484	–6,734	48,137	–19,738	1,051	11,731	22,447	150,634
38	*Of which:* Japan	62,072	21,511	5,347	26,965	8,249	–11,483	3,764	9,697	80,539
39	Africa	–5,794	604	277	–390	–6,285	–7,985	–2,753	13,934	5,368
40	Other	–18,881	–3,994	–5,260	–4,015	–5,612	883	–891	5,841	57,483
	Memoranda:									
1	International banking facilities' (IBFs) own claims, denominated in dollars (in lines 1–15 above)	–119,295	–94,936	12,964	28,542	–65,865	35,645	119,845	–4,630	493,342
	By bank ownership: [4]									
2	U.S.-owned IBFs	–38,693	–22,137	559	20,280	–37,395	–13,157	63,344	–13,063	65,898
3	Foreign-owned IBFs	–80,602	–72,799	12,405	8,262	–28,470	48,802	56,501	8,433	427,444

See the footnotes on pages 60–61.

Table 11. Liabilities to Foreigners, Except Foreign Official Agencies, Reported by U.S. Banks and Securities Brokers [1]

[Millions of dollars]

Line	(Credits +; increase in U.S. liabilities. Debits –; decrease in U.S. liabilities.)	2007	Not seasonally adjusted							Amounts outstanding Sept. 30, 2008
			2007				2008			
			I	II	III	IV	I	II [r]	III [p]	
1	**Liabilities reported by U.S. banks and securities brokers, total (table 1, part of line 65 and table 1, line 69)**	**561,680**	**209,602**	**137,083**	**69,416**	**145,579**	**126,948**	**–260,108**	**–72,486**	**3,838,301**
2	**U.S. Treasury bills and certificates (table 1, part of line 65)**	**28,867**	**4,470**	**–12,686**	**15,491**	**21,592**	**47,860**	**–3,492**	**75,388**	**225,122**
3	**Other U.S. liabilities, total (table 1, line 69)**	**532,813**	**205,132**	**149,769**	**53,925**	**123,987**	**79,088**	**–256,616**	**–147,874**	**3,613,179**
4	**Liabilities for own accounts**	**443,997**	**172,822**	**137,330**	**32,113**	**101,732**	**43,964**	**–247,301**	**–76,907**	**3,024,717**
5	Denominated in dollars	370,401	168,304	113,168	28,823	60,106	46,858	–237,273	–64,779	2,798,858
	By instrument: [2]									
6	Repurchase agreements	29,981	125,520	19,136	–65,729	–48,946	10,774	–119,965	–95,551	747,219
7	Deposits and brokerage balances	227,005	32,518	55,052	62,272	77,163	25,430	–95,866	–16,792	1,401,460
8	Other liabilities (including loans)	113,415	10,266	38,980	32,280	31,889	10,654	–21,442	47,564	650,179
	By foreign holder:									
	Liabilities to:									
9	Foreign banks	270,328	96,035	76,608	46,890	50,795	–28,173	–172,000	44,280	1,970,726
10	Foreign nonbanks, including international organizations	100,073	72,269	36,560	–18,067	9,311	75,031	–65,273	–109,059	828,132
	By type of U.S. reporting institution: [3]									
	U.S.-owned banks' liabilities to:									
11	Foreign banks	184,778	2,347	37,075	31,822	113,534	22,179	–40,837	12,240	870,040
12	Foreign nonbanks, including international organizations	5,859	–3,552	4,071	–9,991	15,331	21,334	6,760	–10,473	142,085
	Foreign-owned banks' liabilities to:									
13	Foreign banks	58,344	4,417	33,434	46,585	–26,092	–16,719	–61,100	7,288	705,194
14	Foreign nonbanks, including international organizations	23,739	6,823	9,180	–1,952	9,688	–5,599	–3,521	17,090	111,000
	Brokers' and dealers' liabilities to:									
15	Foreign banks	27,206	89,271	6,099	–31,517	–36,647	–33,633	–70,063	24,752	395,492
16	Foreign nonbanks, including international organizations	70,475	68,998	23,309	–6,124	–15,708	59,296	–68,512	–115,676	575,047
17	Denominated in foreign currencies	73,596	4,518	24,162	3,290	41,626	–2,894	–10,028	–12,128	225,859
	By instrument: [2]									
18	Deposits and brokerage balances	16,037	532	5,664	–3,939	13,780	–6,326	–9,298	–5,565	95,247
19	Other liabilities (including loans)	57,559	3,986	18,498	7,229	27,846	3,432	–730	–6,563	130,612
20	**Liabilities for customers' accounts**	**88,816**	**32,310**	**12,439**	**21,812**	**22,255**	**35,124**	**–9,315**	**–70,967**	**588,462**
21	Denominated in dollars	89,750	30,812	1,360	36,035	21,543	32,222	–6,875	–65,227	576,775
	By instrument: [2]									
22	Negotiable certificates of deposit and other short-term instruments	46,017	13,056	15,761	13,276	3,924	33,946	–3,083	–37,938	289,903
23	Other liabilities (including loans)	43,733	17,756	–14,401	22,759	17,619	–1,724	–3,792	–27,289	286,872
24	Denominated in foreign currencies	–934	1,498	11,079	–14,223	712	2,902	–2,440	–5,740	11,687
	Other U.S. liabilities, total (line 3), by area:									
25	Europe	199,872	201,893	48,569	–83,012	32,422	61,870	–213,127	–102,541	1,345,362
26	Canada	12,762	3,208	8,740	8,424	–7,610	12,021	2,522	–5,817	66,881
27	Caribbean financial centers [4]	231,839	4,534	59,366	96,129	71,810	5,040	–71,799	–53,377	1,746,882
28	Latin America, excluding Caribbean financial centers	10,058	1,112	2,780	–447	6,613	1,006	–2,392	–4,365	109,651
29	Asia	68,490	–5,534	26,939	34,460	12,625	–12,303	20,397	37,116	307,145
30	Africa	7,705	3	1,375	–1,310	7,637	5,806	4,540	–16,557	9,969
31	Other	2,087	–84	2,000	–319	490	5,648	3,243	–2,333	27,289
	Memoranda:									
1	International banking facilities' (IBFs) own liabilities, denominated in dollars (in lines 3–14 above)	104,067	16,024	20,005	37,911	30,127	14,429	–27,628	2,755	471,569
	By bank ownership: [3]									
2	U.S.-owned IBFs	56,968	17,925	2,406	–2,057	38,694	34,901	–25,607	–25,326	162,301
3	Foreign-owned IBFs	47,099	–1,901	17,599	39,968	–8,567	–20,472	–2,021	28,081	309,268

See the footnotes on pages 60–61.

Table 12. U.S. International

[Millions

Line	(Credits +; debits –) [1]	Europe			European Union [15]			Euro area [16]			Belgium		
		2007	2008		2007	2008		2007	2008		2007	2008	
			II [r]	III [p]		II [r]	III [p]		II [r]	III [p]		II [r]	III [p]
	Current account												
1	**Exports of goods and services and income receipts**	**895,727**	**240,763**	**235,541**	**779,899**	**205,629**	**200,937**	**488,035**	**136,150**	**132,194**	**37,086**	**11,372**	**11,096**
2	Exports of goods and services	490,372	145,206	143,369	424,739	122,827	120,660	283,057	82,560	81,399	29,125	8,967	8,633
3	Goods, balance of payments basis [2]	280,845	87,322	82,296	242,244	72,622	67,567	178,328	53,215	50,289	25,153	7,831	7,403
4	Services [3]	209,527	57,884	61,073	182,494	50,204	53,093	104,729	29,345	31,110	3,971	1,136	1,230
5	Transfers under U.S. military agency sales contracts [4]	4,184	839	920	3,018	485	532	1,190	215	216	47	8	8
6	Travel	31,527	9,956	11,607	29,012	9,135	10,752	14,547	4,764	5,865	598	194	219
7	Passenger fares	8,155	2,771	3,168	7,505	2,540	2,934	4,171	1,484	1,638	330	88	136
8	Other transportation	19,328	5,537	5,674	17,215	4,872	4,981	9,657	2,760	2,852	543	151	144
9	Royalties and license fees [5]	47,797	13,147	13,539	38,772	10,638	10,970	26,950	7,306	7,525	839	289	298
10	Other private services [5]	98,222	25,559	26,076	86,731	22,476	22,853	48,053	12,778	12,962	1,611	405	423
11	U.S. government miscellaneous services	314	75	89	241	58	70	161	38	52	4	1	1
12	Income receipts	405,355	95,556	92,172	355,160	82,803	80,277	204,978	53,591	50,795	7,961	2,404	2,463
13	Income receipts on U.S.-owned assets abroad	404,909	95,440	92,055	354,798	82,708	80,181	204,775	53,537	50,742	7,941	2,399	2,458
14	Direct investment receipts	176,881	47,759	44,171	148,912	39,481	36,491	113,725	31,207	28,769	3,356	1,041	1,039
15	Other private receipts	226,974	47,177	47,056	204,942	42,780	42,955	90,109	21,884	21,253	4,585	1,358	1,419
16	U.S. government receipts	1,054	504	828	944	447	735	941	446	720	0	0	0
17	Compensation of employees	446	117	117	362	95	95	203	54	53	20	5	5
18	**Imports of goods and services and income payments**	**–937,050**	**–254,858**	**–245,419**	**–817,551**	**–216,012**	**–204,190**	**–524,662**	**–143,631**	**–129,587**	**–41,964**	**–11,563**	**–10,602**
19	Imports of goods and services	–580,206	–165,129	–163,079	–501,975	–138,765	–135,240	–359,218	–100,353	–95,258	–18,618	–5,846	–5,230
20	Goods, balance of payments basis [2]	–411,179	–118,311	–116,085	–356,180	–97,947	–94,393	–268,772	–74,741	–70,039	–15,284	–4,852	–4,251
21	Services [3]	–169,026	–46,819	–46,993	–145,795	–40,817	–40,848	–90,445	–25,612	–25,219	–3,333	–994	–980
22	Direct defense expenditures	–12,563	–3,551	–3,625	–11,115	–3,144	–3,210	–9,484	–2,580	–2,685	–159	–36	–40
23	Travel	–24,345	–8,874	–8,400	–21,953	–8,063	–7,590	–14,677	–5,793	–4,964	–175	–75	–50
24	Passenger fares	–14,029	–4,741	–4,633	–13,285	–4,541	–4,414	–8,006	–2,711	–2,678	–35	–25	–27
25	Other transportation	–26,151	–7,495	–7,751	–22,857	–6,626	–6,869	–13,555	–3,978	–4,203	–712	–231	–225
26	Royalties and license fees [5]	–15,258	–3,850	–3,995	–11,906	–2,960	–3,067	–7,819	–1,908	–1,982	–206	–58	–60
27	Other private services [5]	–74,607	–17,788	–18,067	–63,136	–15,108	–15,304	–35,629	–8,313	–8,359	–1,999	–556	–564
28	U.S. government miscellaneous services	–2,073	–519	–522	–1,543	–376	–394	–1,276	–330	–349	–47	–14	–14
29	Income payments	–356,845	–89,728	–82,340	–315,576	–77,247	–68,950	–165,444	–43,278	–34,329	–23,347	–5,717	–5,372
30	Income payments on foreign-owned assets in the United States	–356,223	–89,581	–82,203	–315,095	–77,132	–68,841	–165,108	–43,196	–34,250	–23,337	–5,715	–5,369
31	Direct investment payments	–82,019	–30,075	–23,494	–72,683	–24,910	–17,476	–48,262	–15,783	–7,418	–2,049	–588	–190
32	Other private payments	–238,478	–48,508	–48,145	–217,816	–44,534	–44,119	–100,120	–23,757	–23,736	–18,853	–4,641	–4,722
33	U.S. government payments	–35,726	–10,998	–10,564	–24,596	–7,688	–7,246	–16,726	–3,656	–3,096	–2,435	–486	–457
34	Compensation of employees	–621	–147	–138	–481	–115	–109	–336	–82	–79	–10	–2	–2
35	**Unilateral current transfers, net**	**–11,922**	**–2,133**	**–2,049**	**–4,713**	**–963**	**–691**	**–8,487**	**–1,525**	**–937**	**–217**	**–41**	**–40**
36	U.S. government grants [4]	–1,856	–492	–574	–155	–49	–23	–10	–20	–14	0	0	0
37	U.S. government pensions and other transfers	–1,779	–459	–464	–1,661	–427	–431	–1,251	–323	–300	–24	–6	–6
38	Private remittances and other transfers [6]	–8,287	–1,182	–1,011	–2,897	–487	–237	–7,226	–1,182	–623	–193	–35	–34
	Capital account												
39	**Capital account transactions, net**	**–375**	**–228**	**–231**	**25**	**–122**	**–124**	**–258**	**–68**	**–68**	**–24**	**–6**	**–6**
	Financial account												
40	**U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (–))**	**–958,643**	**83,066**	**–33,412**	**–868,121**	**32,486**	**–19,592**	**–412,893**	**–110,551**	**–14,357**	**–46,135**	**–17,811**	**8,757**
41	U.S. official reserve assets	–896	–263	–365	–679	–194	–291	–679	–194	–291	0	0	0
42	Gold [7]	0	0	0	0	0	0	0	0	0	0	0	0
43	Special drawing rights	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
44	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
45	Foreign currencies	–896	–263	–365	–679	–194	–291	–679	–194	–291	.....	.....	.....
46	U.S. government assets, other than official reserve assets	–23,101	–40,954	–186,586	–19,920	–34,985	–169,709	–19,929	–34,990	–124,712	–1	(*)	(*)
47	U.S. credits and other long-term assets	–300	–13	–38	–207	0	–22	0	0	0	0	0	0
48	Repayments on U.S. credits and other long-term assets [8]	1,200	49	89	285	7	49	76	7	27	0	0	0
49	U.S. foreign currency holdings and U.S. short-term assets	–24,001	–40,990	–186,637	–19,998	–34,992	–169,736	–20,005	–34,997	–124,739	–1	(*)	(*)
50	U.S. private assets	–934,646	124,283	153,539	–847,522	67,665	150,408	–392,285	–75,367	110,646	–46,134	–17,811	8,756
51	Direct investment	–197,254	–51,071	–38,846	–175,475	–43,697	–31,796	–136,342	–35,744	–29,973	–3,226	–363	–518
52	Foreign securities	–231,970	–23,150	70,819	–235,455	–31,079	68,345	–74,017	–7,570	42,772	–29,019	–9,564	–1,838
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	–41,684	46,731	86,582	–40,461	46,346	87,384	–6,332	–13,532	21,860	–8,355	746	–387
54	U.S. claims reported by U.S. banks, not included elsewhere	–463,738	151,773	34,984	–396,131	96,095	26,475	–175,594	–18,521	75,987	–5,534	–8,630	11,499
55	**Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))**	**1,049,740**	**–138,732**	**4,481**	**1,019,024**	**–177,044**	**–11,802**	**349,580**	**–75,799**	**–7,531**	**20,934**	**–454**	**–1,214**
56	Foreign official assets in the United States	73,375	22,790	362	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
57	U.S. government securities	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
58	U.S. Treasury securities [9]	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
59	Other [10]	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
60	Other U.S. government liabilities [11]	–378	113	410	–768	169	313	660	250	100	7	9	12
61	U.S. liabilities reported by U.S. banks, not included elsewhere	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
62	Other foreign official assets [12]	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
63	Other foreign assets in the United States	976,365	–161,522	4,119	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
64	Direct investment	144,853	57,326	59,591	148,417	45,482	48,884	115,463	30,103	34,936	9,741	2,127	4,077
65	U.S. Treasury securities	152,536	41,442	25,311	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
66	U.S. securities other than U.S. Treasury securities	359,630	–473	–53,781	353,014	–6,102	–49,674	81,889	–32,503	–44,702	13,466	–3,388	–2,987
67	U.S. currency	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	119,474	–46,690	75,539	117,874	–48,182	75,919	45,850	–13,720	4,298	–6,777	916	–279
69	U.S. liabilities reported by U.S. banks, not included elsewhere	199,872	–213,127	–102,541	[18] 400,487	[18] –168,411	[18] –87,244	[18] 105,718	[18] –59,929	[18] –2,163	[18] 4,497	[18] –118	[18] –2,037
70	**Financial derivatives, net**	**16,309**	**–8,593**	**n.a.**	**10,018**	**–8,304**	**n.a.**	**–3,260**	**–13,613**	**n.a.**	**–2,396**	**101**	**n.a.**
71	**Statistical discrepancy (sum of above items with sign reversed) [14]**	**–53,785**	**80,715**	**41,090**	**–118,580**	**164,330**	**35,462**	**111,944**	**209,036**	**20,286**	**32,717**	**18,402**	**–7,991**
	Memoranda:												
72	Balance on goods (lines 3 and 20)	–130,334	–30,989	–33,789	–113,936	–25,325	–26,826	–90,445	–21,526	–19,750	9,869	2,979	3,153
73	Balance on services (lines 4 and 21)	40,501	11,065	14,080	36,700	9,387	12,245	14,284	3,733	5,891	638	142	250
74	Balance on goods and services (lines 2 and 19)	–89,833	–19,923	–19,709	–77,236	–15,938	–14,580	–76,161	–17,794	–13,859	10,507	3,121	3,402
75	Balance on income (lines 12 and 29)	48,510	5,828	9,832	39,584	5,555	11,327	39,534	10,313	16,466	–15,386	–3,313	–2,909
76	Unilateral current transfers, net (line 35)	–11,922	–2,133	–2,049	–4,713	–963	–691	–8,487	–1,525	–937	–217	–41	–40
77	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76) [13]	–53,246	–16,228	–11,927	–42,365	–11,345	–3,944	–45,114	–9,005	1,670	–5,096	–233	454

See the footnotes on pages 60–61.

Transactions, by Area—Continues

of dollars]

France			Germany			Italy			Netherlands			United Kingdom			Europe, excluding European Union			Line
2007	2008		2007	2008		2007	2008		2007	2008		2007	2008		2007	2008		
	II r	III p		II r	III p		II r	III p		II r	III p		II r	III p		II r	III p	
72,163	**19,959**	**18,809**	**99,249**	**27,913**	**27,095**	**30,378**	**8,710**	**8,386**	**103,201**	**29,691**	**29,023**	**246,016**	**56,844**	**56,499**	**115,828**	**35,133**	**34,604**	1
43,266	12,477	11,868	74,658	21,467	20,974	23,034	6,923	6,557	45,253	13,913	14,285	109,861	31,292	30,348	65,633	22,379	22,709	2
27,133	7,948	7,045	49,025	14,541	13,594	13,893	4,399	3,676	32,670	9,827	10,153	48,733	14,770	12,909	38,601	14,700	14,729	3
16,133	4,529	4,822	25,633	6,926	7,380	9,140	2,524	2,881	12,582	4,086	4,132	61,128	16,521	17,438	27,032	7,679	7,981	4
51	11	11	193	36	36	158	19	20	241	37	38	407	97	98	1,166	354	388	5
2,696	937	1,148	4,007	1,336	1,584	1,920	633	840	1,188	459	452	11,936	3,523	4,107	2,515	821	855	6
627	235	228	1,149	410	442	732	247	369	435	174	207	3,002	895	1,018	650	231	234	7
1,636	488	479	3,573	866	919	751	246	228	1,553	425	446	4,467	1,267	1,304	2,113	665	692	8
3,360	863	890	6,448	1,795	1,858	1,695	455	471	2,489	502	517	8,859	2,565	2,649	9,024	2,509	2,570	9
7,716	1,980	2,050	10,194	2,469	2,524	3,873	921	950	6,667	2,486	2,468	32,397	8,161	8,249	11,491	3,083	3,223	10
46	14	16	68	14	18	12	2	4	10	3	3	61	14	14	73	16	19	11
28,897	7,482	6,942	24,591	6,446	6,120	7,345	1,787	1,829	57,948	15,778	14,738	136,155	25,552	26,151	50,194	12,754	11,895	12
28,853	7,470	6,930	24,514	6,424	6,099	7,326	1,782	1,824	57,928	15,774	14,733	136,053	25,526	26,124	50,110	12,732	11,873	13
6,414	2,423	1,959	9,944	2,670	2,277	2,950	711	786	41,770	11,698	10,917	29,635	6,398	6,081	27,968	8,278	7,679	14
22,439	5,047	4,971	13,674	3,491	3,457	4,376	1,071	1,038	16,158	4,076	3,816	106,418	19,128	20,028	22,032	4,397	4,101	15
0	0	0	896	263	365	0	0	0	0	0	0	0	0	15	110	57	93	16
44	12	12	77	22	22	19	5	5	20	5	5	102	26	27	84	22	22	17
−77,504	**−23,550**	**−18,792**	**−149,264**	**−41,669**	**−37,486**	**−45,940**	**−13,625**	**−13,120**	**−64,661**	**−17,496**	**−15,330**	**−239,362**	**−57,817**	**−60,002**	**−119,499**	**−38,846**	**−41,229**	18
−56,636	−16,033	−15,582	−125,899	−35,417	−33,384	−43,357	−12,459	−12,312	−27,849	−8,816	−8,087	−100,960	−27,257	−28,551	−78,231	−26,365	−27,838	19
−41,544	−11,424	−11,191	−94,280	−26,552	−24,511	−35,027	−9,689	−9,485	−18,371	−6,131	−5,498	−56,367	−15,075	−16,033	−54,999	−20,364	−21,692	20
−15,093	−4,609	−4,391	−31,618	−8,865	−8,872	−8,330	−2,770	−2,828	−9,478	−2,685	−2,589	−44,594	−12,182	−12,518	−23,231	−6,001	−6,146	21
−109	−30	−30	−6,962	−1,810	−1,900	−1,106	−293	−300	−127	−24	−25	−1,423	−511	−475	−1,448	−407	−415	22
−3,129	−1,349	−981	−2,867	−983	−907	−3,359	−1,403	−1,278	−1,155	−470	−320	−5,989	−1,839	−2,170	−2,392	−811	−810	23
−1,675	−591	−564	−3,078	−1,074	−996	−713	−150	−251	−736	−265	−263	−4,516	−1,564	−1,389	−744	−200	−219	24
−2,032	−609	−704	−5,347	−1,550	−1,535	−974	−341	−361	−2,295	−658	−699	−4,623	−1,398	−1,462	−3,294	−870	−882	25
−2,756	−759	−789	−2,842	−682	−712	−202	−41	−41	−848	−147	−152	−2,621	−621	−639	−3,352	−891	−928	26
−5,020	−1,186	−1,233	−10,052	−2,642	−2,701	−1,853	−513	−565	−4,252	−1,108	−1,112	−25,216	−6,215	−6,341	−11,471	−2,681	−2,763	27
−372	−85	−90	−470	−123	−121	−123	−29	−32	−65	−14	−18	−206	−34	−43	−530	−142	−128	28
−20,867	−7,518	−3,210	−23,366	−6,252	−4,102	−2,583	−1,166	−808	−36,812	−8,680	−7,243	−138,402	−30,560	−31,452	−41,268	−12,481	−13,391	29
−20,755	−7,489	−3,182	−23,266	−6,228	−4,079	−2,531	−1,153	−796	−36,797	−8,676	−7,239	−138,297	−30,534	−31,427	−41,129	−12,449	−13,362	30
−11,559	−5,445	−1,247	−5,779	−1,610	359	−798	−866	−501	−19,763	−5,009	−3,739	−18,848	−7,314	−8,462	−9,337	−5,165	−6,018	31
−8,088	−1,830	−1,771	−14,931	−4,091	−3,961	−1,022	−154	−177	−15,143	−3,259	−3,123	−114,071	−19,751	−19,335	−20,662	−3,974	−4,026	32
−1,108	−214	−164	−2,556	−527	−477	−711	−133	−118	−1,891	−408	−377	−5,378	−3,469	−3,630	−11,130	−3,310	−3,318	33
−113	−28	−28	−100	−25	−24	−51	−13	−12	−15	−4	−4	−105	−26	−25	−140	−32	−29	34
348	**102**	**67**	**−1,188**	**−499**	**−274**	**−441**	**−174**	**−184**	**186**	**125**	**−33**	**4,524**	**758**	**783**	**−7,210**	**−1,170**	**−1,359**	35
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	−1,701	−443	−551	36
−96	−23	−24	−434	−111	−111	−251	−63	−63	−30	−8	−8	−280	−71	−72	−118	−32	−33	37
444	125	91	−754	−388	−163	−190	−111	−121	216	133	−25	4,804	829	855	−5,391	−695	−775	38
−36	**−9**	**−9**	**−22**	**−6**	**−6**	**−29**	**−7**	**−7**	**8**	**2**	**2**	**437**	**−15**	**−16**	**−400**	**−106**	**−107**	39
−58,585	**4,906**	**33,459**	**−13,514**	**−18,306**	**16,919**	**−6,633**	**2,019**	**5,423**	**−108,274**	**−22,863**	**4,106**	**−425,510**	**153,412**	**−31,954**	**−90,522**	**50,580**	**−13,820**	40
−249	−84	−109	−247	−52	−110	0	0	0	0	0	0	0	0	0	−217	−69	−74	41
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	42
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	43
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	44
−249	−84	−109	−247	−52	−110	.....	.....	.....	.....	.....	.....	.....	.....	.....	−217	−69	−74	45
−1	−1	−1	−2	1	1	−1	1	1	0	(*)	(*)	6	2	−39,997	−3,181	−5,969	−16,877	46
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	−93	−13	−16	47
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	915	42	40	48
−1	−1	−1	−2	1	1	−1	1	1	0	(*)	(*)	6	2	−39,997	−4,003	−5,998	−16,901	49
−58,335	4,991	33,569	−13,265	−18,255	17,028	−6,632	2,018	5,422	−108,274	−22,863	4,106	−425,516	153,410	8,043	−87,124	56,618	3,131	50
−4,730	−2,083	−1,080	−8,291	−3,857	−1,433	−3,841	−457	334	−73,324	−15,694	−17,647	−31,181	−3,033	−2,508	−21,779	−7,374	−7,050	51
−12,699	1,219	20,040	6,419	−2,949	4,559	5,140	3,780	3,709	4,254	−207	2,514	−163,884	−26,857	15,772	3,485	7,929	2,474	52
−5,030	−2,382	−290	12,046	−5,300	5,918	−158	798	650	−15,066	−3,405	10,750	−30,340	61,522	59,986	−1,223	385	−802	53
−35,876	8,237	14,899	−23,439	−6,149	7,984	−7,773	−2,103	729	−24,138	−3,557	8,489	−200,111	121,778	−65,207	−67,607	55,678	8,509	54
40,555	**−21,688**	**12,390**	**55,591**	**−34,080**	**15,357**	**−6,470**	**−1,106**	**5,619**	**66,896**	**8,233**	**−3,788**	**628,918**	**−102,948**	**4,142**	**30,716**	**38,313**	**16,283**	55
([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	56
([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	57
([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	58
([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	59
20	16	1	−27	32	−10	−32	−2	5	−12	3	64	−1	93	46	390	−56	97	60
([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	61
([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	62
([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	63
21,764	3,202	2,622	−5,316	5,693	8,244	5,722	1,336	651	24,659	7,289	2,372	13,034	16,660	16,492	−3,564	11,845	10,707	64
([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	65
27,927	−5,900	−7,429	14,811	−10,041	−2,824	−12,755	−144	−636	10,085	2,263	−4,473	269,344	21,301	−2,721	6,616	5,629	−4,107	66
n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	67
631	−736	499	67	−13,048	7,439	71	−649	927	30,534	−392	−4,520	71,712	−34,360	71,635	1,600	1,492	−380	68
[18] −9,787	[18] −18,270	[18] 16,697	[18] 46,056	[18] −16,716	[18] 2,508	[18] 524	[18] −1,647	[18] 4,672	[18] 1,630	[18] −930	[18] 2,769	[18] 274,829	[18] −106,642	[18] −81,310	[18] 25,674	[18] 19,403	[18] 9,966	69
−3,782	**−2,675**	**n.a.**	**−101**	**−2,746**	**n.a.**	**741**	**44**	**n.a.**	**516**	**−3,202**	**n.a.**	**13,133**	**5,424**	**n.a.**	**6,291**	**−289**	**n.a.**	70
26,841	**22,955**	**−45,924**	**9,249**	**69,393**	**−21,605**	**28,392**	**4,140**	**−6,116**	**2,127**	**5,509**	**−13,980**	**−228,156**	**−55,657**	**30,549**	**64,795**	**−83,615**	**5,628**	71
−14,411	−3,476	−4,145	−45,255	−12,011	−10,917	−21,134	−5,289	−5,808	14,299	3,696	4,654	−7,634	−304	−3,123	−16,398	−5,664	−6,964	72
1,040	−80	431	−5,985	−1,939	−1,492	810	−247	53	3,105	1,401	1,543	16,534	4,339	4,920	3,801	1,678	1,835	73
−13,371	−3,556	−3,715	−51,241	−13,950	−12,409	−20,324	−5,536	−5,756	17,404	5,097	6,197	8,901	4,035	1,797	−12,597	−3,986	−5,129	74
8,030	−36	3,732	1,225	194	2,018	4,762	621	1,021	21,135	7,098	7,495	−2,247	−5,008	−5,301	8,926	273	−1,496	75
348	102	67	−1,188	−499	−274	−441	−174	−184	186	125	−33	4,524	758	783	−7,210	−1,170	−1,359	76
−4,993	−3,489	85	−51,203	−14,255	−10,665	−16,002	−5,089	−4,919	38,726	12,320	13,660	11,178	−215	−2,721	−10,881	−4,883	−7,984	77

Table 12. U.S. International

[Millions

Line	(Credits +; debits –) [1]	Canada			Latin America and Other Western Hemisphere			South and Central America			Argentina		
		2007	2008		2007	2008		2007	2008		2007	2008	
			II r	III p		II r	III p		II r	III p		II r	III p
	Current account												
1	**Exports of goods and services and income receipts**	**338,445**	**97,463**	**92,324**	**513,488**	**138,622**	**146,246**	**325,860**	**96,002**	**102,180**	**11,359**	**3,967**	**3,799**
2	Exports of goods and services	292,984	84,382	79,057	329,150	97,159	104,661	281,173	83,621	89,684	8,604	3,132	2,941
3	Goods, balance of payments basis [2]	249,712	71,897	66,959	243,063	73,800	78,732	223,158	67,714	72,319	5,831	2,249	2,033
4	Services [3]	43,273	12,486	12,098	86,087	23,360	25,929	58,015	15,907	17,365	2,773	882	907
5	Transfers under U.S. military agency sales contracts [4]	279	134	134	710	162	198	676	154	176	11	7	7
6	Travel	12,852	4,351	3,606	23,120	6,135	7,629	19,542	5,336	6,038	854	292	283
7	Passenger fares	3,318	944	1,003	7,294	1,963	2,299	6,273	1,730	1,869	403	144	144
8	Other transportation	3,423	941	1,009	5,970	1,912	2,036	4,737	1,452	1,555	132	39	46
9	Royalties and license fees [5]	6,294	1,686	1,739	7,451	1,826	1,876	5,021	1,362	1,398	305	102	105
10	Other private services [5]	17,003	4,392	4,584	41,372	11,308	11,838	21,633	5,829	6,284	1,059	295	320
11	U.S. government miscellaneous services	104	38	22	170	53	53	133	44	44	8	3	3
12	Income receipts	45,461	13,081	13,268	184,339	41,463	41,586	44,687	12,381	12,496	2,755	835	858
13	Income receipts on U.S.-owned assets abroad	45,307	13,040	13,226	184,116	41,406	41,529	44,492	12,331	12,446	2,747	833	856
14	Direct investment receipts	21,685	6,996	6,909	66,689	20,493	19,783	30,735	8,891	8,920	1,935	653	675
15	Other private receipts	23,622	6,044	6,317	117,191	20,857	21,715	13,565	3,390	3,498	802	179	179
16	U.S. government receipts	0	0	0	236	56	31	192	50	28	10	1	2
17	Compensation of employees	154	42	41	223	57	57	195	50	50	8	2	2
18	**Imports of goods and services and income payments**	**–374,017**	**–105,995**	**–105,290**	**–568,948**	**–147,277**	**–152,777**	**–393,205**	**–112,260**	**–116,212**	**–6,536**	**–1,992**	**–1,993**
19	Imports of goods and services	–345,476	–99,150	–98,767	–411,695	–118,844	–123,033	–363,371	–105,404	–109,007	–5,756	–1,857	–1,848
20	Goods, balance of payments basis [2]	–320,323	–92,714	–91,104	–348,378	–100,785	–104,707	–329,621	–95,824	–99,438	–4,489	–1,491	–1,472
21	Services [3]	–25,153	–6,436	–7,663	–63,317	–18,059	–18,326	–33,750	–9,580	–9,569	–1,267	–366	–376
22	Direct defense expenditures	–222	–49	–60	–342	–84	–88	–305	–77	–78	–7	–1	–1
23	Travel	–7,248	–1,888	–3,111	–24,241	–6,564	–6,219	–18,556	–5,034	–4,739	–646	–153	–149
24	Passenger fares	–399	–88	–88	–3,406	–866	–1,020	–2,733	–684	–792	–83	–21	–24
25	Other transportation	–4,916	–1,353	–1,304	–6,339	–1,976	–2,087	–3,367	–1,126	–1,164	–120	–43	–44
26	Royalties and license fees [5]	–748	–181	–188	–432	–97	–105	–161	–31	–32	–14	–4	–4
27	Other private services [5]	–11,267	–2,761	–2,802	–27,982	–8,319	–8,648	–8,143	–2,500	–2,630	–385	–141	–150
28	U.S. government miscellaneous services	–352	–115	–110	–574	–152	–159	–485	–128	–135	–12	–3	–4
29	Income payments	–28,541	–6,846	–6,523	–157,253	–28,433	–29,745	–29,835	–6,856	–7,206	–780	–135	–145
30	Income payments on foreign-owned assets in the United States	–28,010	–6,707	–6,390	–149,767	–26,567	–27,733	–22,473	–5,006	–5,222	–769	–133	–143
31	Direct investment payments	–13,506	–3,018	–2,621	–6,672	–726	–1,664	–3,212	–364	–668	–22	9	3
32	Other private payments	–13,216	–3,330	–3,429	–123,866	–21,158	–21,555	–9,598	–1,675	–1,757	–548	–100	–104
33	U.S. government payments	–1,288	–359	–340	–19,229	–4,683	–4,514	–9,663	–2,967	–2,797	–199	–42	–42
34	Compensation of employees	–531	–139	–133	–7,485	–1,865	–2,011	–7,362	–1,850	–1,984	–10	–2	–2
35	**Unilateral current transfers, net**	**–1,733**	**–381**	**–451**	**–30,017**	**–8,273**	**–8,753**	**–25,829**	**–6,825**	**–7,322**	**–263**	**–90**	**–133**
36	U.S. government grants [4]	0	0	0	–2,303	–564	–831	–1,984	–476	–740	–1	–1	–1
37	U.S. government pensions and other transfers	–648	–167	–165	–779	–204	–207	–649	–170	–173	–28	–8	–8
38	Private remittances and other transfers [6]	–1,085	–214	–286	–26,934	–7,505	–7,715	–23,195	–6,179	–6,410	–234	–81	–124
	Capital account												
39	**Capital account transactions, net**	**172**	**23**	**53**	**–224**	**–53**	**–39**	**–227**	**–54**	**–40**	**–10**	**(*)**	**1**
	Financial account												
40	**U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (–))**	**–67,178**	**9,964**	**–9,270**	**–211,775**	**14,353**	**14,590**	**–58,716**	**–16,066**	**–3,588**	**–4,727**	**537**	**–1,940**
41	U.S. official reserve assets	0	0	0	0	0	0	0	0	0	0	0	0
42	Gold [7]	0	0	0	0	0	0	0	0	0	0	0	0
43	Special drawing rights	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
44	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
45	Foreign currencies	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
46	U.S. government assets, other than official reserve assets	1	1	1	1,002	188	5	955	166	–6	123	9	(*)
47	U.S. credits and other long-term assets	0	0	0	–301	–21	–74	–159	–21	–74	–1	0	0
48	Repayments on U.S. credits and other long-term assets [8]	0	0	0	1,274	187	84	1,084	169	73	112	8	0
49	U.S. foreign currency holdings and U.S. short-term assets	1	1	1	28	22	–5	29	18	–5	12	1	(*)
50	U.S. private assets	–67,179	9,963	–9,271	–212,776	14,165	14,585	–59,670	–16,232	–3,582	–4,850	528	–1,940
51	Direct investment	–22,772	–2,155	–4,064	–33,718	–12,534	–14,686	–23,695	–5,502	–7,144	–1,311	–747	–639
52	Foreign securities	–12,761	–11,037	5,452	–60,969	–7,682	–22,290	–6,835	1,952	309	–1,816	1,018	–447
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	–689	–772	634	48,441	4,309	–34,520	–952	–1,630	78	14	–65	99
54	U.S. claims reported by U.S. banks, not included elsewhere	–30,957	23,927	–11,293	–166,530	30,072	86,081	–28,188	–11,052	3,175	–1,737	322	–953
55	**Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))**	**73,694**	**33,136**	**–15,645**	**476,730**	**–36,298**	**9,144**	**118,236**	**26,598**	**–11,727**	**1,902**	**58**	**1,823**
56	Foreign official assets in the United States	721	202	–178	80,351	23,053	–14,244	(18)	(18)	(18)	(18)	(18)	(18)
57	U.S. government securities	(17)	(17)	(17)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
58	U.S. Treasury securities [9]	(17)	(17)	(17)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
59	Other [10]	(17)	(17)	(17)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
60	Other U.S. government liabilities [11]	151	–53	15	84	6	50	82	6	50	6	–4	–3
61	U.S. liabilities reported by U.S. banks, not included elsewhere	(17)	(17)	(17)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
62	Other foreign official assets [12]	(17)	(17)	(17)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
63	Other foreign assets in the United States	72,973	32,934	–15,467	396,379	–59,351	23,388	(18)	(18)	(18)	(18)	(18)	(18)
64	Direct investment	36,927	11,544	1,612	–575	18,543	4,071	1,238	3,016	1,467	–239	322	103
65	U.S. Treasury securities	(17)	(17)	(17)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
66	U.S. securities other than U.S. Treasury securities	25,529	10,763	–1,368	101,275	–12,546	–101	8,638	1,414	2,877	453	400	91
67	U.S. currency	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	(17)	(17)	(17)	(17)	(17)	(17)	(18)	(18)	(18)	59	–40	–38
69	U.S. liabilities reported by U.S. banks, not included elsewhere	12,762	2,522	–5,817	241,897	–74,191	–57,742	[18] 108,278	[18] 22,162	[18] –16,121	[18] 1,623	[18] –620	[18] 1,670
70	**Financial derivatives, net**	**–2,953**	**393**	**n.a.**	**–2,767**	**4,441**	**n.a.**	**–1,317**	**243**	**n.a.**	**(19)**	**(19)**	**(19)**
71	**Statistical discrepancy (sum of above items with sign reversed)** [14]	**33,570**	**–34,602**	**38,278**	**–176,488**	**34,484**	**–8,411**	**35,197**	**12,362**	**36,709**	**–1,726**	**–2,481**	**–1,558**
	Memoranda:												
72	Balance on goods (lines 3 and 20)	–70,611	–20,817	–24,145	–105,316	–26,985	–25,974	–106,463	–28,110	–27,119	1,342	759	562
73	Balance on services (lines 4 and 21)	18,120	6,050	4,434	22,770	5,301	7,602	24,265	6,327	7,796	1,505	517	531
74	Balance on goods and services (lines 2 and 19)	–52,492	–14,767	–19,710	–82,546	–21,685	–18,372	–82,197	–21,782	–19,323	2,848	1,275	1,093
75	Balance on income (lines 12 and 29)	16,919	6,235	6,745	27,086	13,030	11,841	14,852	5,525	5,291	1,976	700	714
76	Unilateral current transfers, net (line 35)	–1,733	–381	–451	–30,017	–8,273	–8,753	–25,829	–6,825	–7,322	–263	–90	–133
77	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76) [13]	–37,305	–8,913	–13,417	–85,476	–16,927	–15,284	–93,174	–23,083	–21,354	4,560	1,886	1,673

See the footnotes on pages 60–61.

Transactions, by Area—Continues

of dollars]

Brazil			Mexico			Venezuela			Other South and Central America			Other Western Hemisphere			Line
2007	2008		2007	2008		2007	2008		2007	2008		2007	2008		
	II r	III p		II r	III p		II r	III p		II r	III p		II r	III p	
47,674	**15,328**	**17,163**	**175,613**	**48,273**	**50,902**	**17,125**	**4,621**	**5,583**	**74,088**	**23,814**	**24,734**	**187,628**	**42,620**	**44,066**	1
34,421	10,973	13,015	159,766	44,107	46,730	14,077	4,090	4,801	64,306	21,320	22,197	47,976	13,538	14,977	2
24,497	7,900	9,777	135,962	38,078	40,526	10,193	3,006	3,398	46,675	16,481	16,585	19,905	6,086	6,413	3
9,924	3,073	3,238	23,803	6,029	6,204	3,884	1,084	1,402	17,631	4,838	5,613	28,072	7,452	8,564	4
82	8	8	22	4	3	1	(*)	(*)	561	134	157	33	9	22	5
2,284	695	752	7,194	1,818	1,824	1,634	390	601	7,576	2,141	2,578	3,578	799	1,591	6
845	248	247	2,331	612	562	543	136	201	2,151	590	715	1,021	233	430	7
868	278	301	1,457	430	449	185	66	70	2,095	639	689	1,233	460	480	8
1,475	447	457	2,156	478	491	320	89	91	765	246	254	2,431	465	478	9
4,361	1,394	1,470	10,620	2,679	2,866	1,200	402	438	4,392	1,059	1,190	19,739	5,479	5,554	10
9	3	3	23	8	9	2	1	(*)	91	30	30	37	9	9	11
13,253	4,355	4,147	15,848	4,166	4,172	3,048	530	782	9,782	2,495	2,537	139,652	29,082	29,089	12
13,233	4,349	4,141	15,812	4,157	4,163	3,037	527	779	9,662	2,465	2,506	139,624	29,075	29,082	13
8,324	2,902	2,669	11,370	3,160	3,159	2,507	373	586	6,598	1,802	1,830	35,954	11,602	10,862	14
4,816	1,407	1,469	4,435	996	1,002	524	151	193	2,988	657	655	103,626	17,467	18,217	15
93	40	3	7	(*)	2	6	3	0	76	6	21	44	6	3	16
20	6	6	36	9	9	11	3	3	120	30	30	28	7	7	17
–35,271	**–11,325**	**–11,605**	**–243,597**	**–65,783**	**–65,111**	**–43,105**	**–14,893**	**–17,566**	**–64,697**	**–18,267**	**–19,938**	**–175,742**	**–35,017**	**–36,565**	18
–29,701	–9,517	–9,911	–229,347	–62,257	–61,436	–40,581	–14,630	–17,007	–57,986	–17,143	–18,805	–48,325	–13,440	–14,026	19
–25,650	–8,186	–8,439	–213,552	–58,024	–57,445	–39,910	–14,441	–16,781	–46,021	–13,681	–15,301	–18,758	–4,961	–5,269	20
–4,051	–1,331	–1,472	–15,795	–4,233	–3,991	–671	–189	–227	–11,966	–3,461	–3,504	–29,567	–8,479	–8,757	21
–10	–4	–5	–10	–2	–2	–2	0	0	–276	–70	–70	–37	–7	–10	22
–919	–247	–339	–10,334	–2,677	–2,380	–293	–70	–91	–6,364	–1,887	–1,780	–5,685	–1,530	–1,480	23
–293	–78	–91	–793	–224	–247	–72	–10	–21	–1,492	–351	–409	–673	–182	–228	24
–484	–161	–173	–1,062	–373	–356	–115	–54	–59	–1,586	–496	–532	–2,972	–850	–923	25
–6	–4	–4	–134	–16	–16	–3	(*)	(*)	–3	–7	–7	–272	–67	–74	26
–2,320	–832	–855	–3,279	–895	–941	–175	–53	–54	–1,984	–579	–630	–19,839	–5,819	–6,018	27
–19	–5	–5	–183	–47	–49	–11	–2	–2	–260	–71	–75	–89	–25	–25	28
–5,570	–1,808	–1,694	–14,250	–3,526	–3,675	–2,524	–263	–559	–6,710	–1,125	–1,133	–127,418	–21,577	–22,539	29
–5,550	–1,804	–1,691	–6,999	–1,698	–1,708	–2,512	–260	–557	–6,643	–1,111	–1,123	–127,294	–21,561	–22,512	30
(D)	–76	–62	–833	–274	–313	(D)	(D)	(D)	–1,207	(D)	(D)	–3,460	–362	–997	31
–1,112	–134	–143	–3,104	–624	–656	–1,159	–183	–203	–3,675	–634	–651	–114,268	–19,483	–19,798	32
(D)	–1,594	–1,486	–3,062	–800	–739	(D)	(D)	(D)	–1,761	(D)	(D)	–9,566	–1,716	–1,717	33
–20	–4	–3	–7,252	–1,828	–1,967	–12	–2	–2	–67	–13	–10	–124	–16	–27	34
–947	**–293**	**–320**	**–12,528**	**–3,227**	**–3,286**	**24**	**–36**	**–43**	**–12,114**	**–3,179**	**–3,540**	**–4,188**	**–1,448**	**–1,430**	35
–22	–3	–6	–89	–24	–28	–9	–1	–3	–1,863	–447	–701	–319	–88	–91	36
–23	–6	–6	–292	–75	–77	–4	–1	–1	–302	–80	–81	–130	–34	–34	37
–902	–284	–308	–12,147	–3,128	–3,181	37	–34	–38	–9,949	–2,652	–2,758	–3,739	–1,326	–1,305	38
–5	**–2**	**–1**	**–109**	**–29**	**–25**	**14**	**3**	**3**	**–116**	**–26**	**–18**	**3**	**1**	**1**	39
–26,034	**–11,858**	**2,183**	**–12,842**	**2,613**	**–2,705**	**–3,168**	**–6,061**	**–418**	**–11,945**	**–1,297**	**–709**	**–153,059**	**30,419**	**18,179**	40
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	41
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	42
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	43
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	44
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	45
203	77	6	52	20	12	12	9	1	565	51	–25	47	22	11	46
–1	–6	–5	–3	0	–6	0	0	0	–153	–15	–63	–142	(*)	0	47
205	85	14	48	12	14	12	8	0	707	56	45	190	18	11	48
–1	–2	–3	7	8	4	0	1	1	11	10	–7	–1	4	0	49
–26,236	–11,935	2,177	–12,894	2,593	–2,717	–3,180	–6,070	–419	–12,510	–1,348	–684	–153,106	30,398	18,168	50
–4,114	–1,294	–2,090	–8,815	–1,720	–2,849	–1,408	102	–428	–8,047	–1,843	–1,139	–10,023	–7,031	–7,541	51
–11,436	506	–1,671	3,025	4,128	900	–1,480	–6,269	136	4,872	2,569	1,391	–54,134	–9,634	–22,599	52
262	–467	–399	–461	–1,098	337	–223	23	73	–544	–23	–32	49,393	5,939	–34,598	53
–10,948	–10,680	6,337	–6,643	1,283	–1,105	–69	74	–200	–8,791	–2,051	–904	–138,342	41,124	82,906	54
86,654	**9,877**	**–13,079**	**12,961**	**8,300**	**–3,922**	**581**	**2,643**	**546**	**16,137**	**5,720**	**2,905**	**358,494**	**–62,896**	**20,870**	55
([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	56
([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	57
([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	58
([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	59
–35	17	15	2	0	0	0	0	0	109	–7	38	2	0	0	60
([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	61
([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	62
([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	63
373	1,336	457	63	987	749	–40	404	177	1,080	–33	–19	–1,813	15,527	2,603	64
([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	65
–874	463	1,253	4,750	–1,010	231	–239	–28	18	4,548	1,589	1,284	92,637	–13,960	–2,978	66
n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	67
675	–54	–3	604	1,090	–1,604	217	301	154	([18])	([18])	([18])	([18])	([18])	([18])	68
[18] 86,515	[18] 8,115	[18] –14,801	[18] 7,542	[18] 7,233	[18] –3,298	[18] 643	[18] 1,966	[18] 197	[18] 10,400	[18] 4,171	[18] 1,602	[18] 267,668	[18] –64,463	[18] 21,245	69
([19])	**([19])**	**([19])**	**([19])**	**([19])**	**([19])**	**([19])**	**([19])**	**([19])**	**–1,317**	**243**	**n.a.**	**–1,450**	**4,198**	**n.a.**	70
–72,072	**–1,727**	**5,659**	**80,501**	**9,853**	**24,147**	**28,530**	**13,724**	**11,894**	**–37**	**–7,007**	**–3,433**	**–211,686**	**22,122**	**–45,120**	71
–1,153	–287	1,338	–77,589	–19,946	–16,919	–29,717	–11,435	–13,382	654	2,800	1,284	1,147	1,124	1,144	72
5,873	1,742	1,767	8,008	1,796	2,213	3,213	895	1,176	5,666	1,377	2,109	–1,495	–1,027	–193	73
4,720	1,456	3,104	–69,581	–18,150	–14,706	–26,504	–10,540	–12,207	6,320	4,177	3,393	–348	98	951	74
7,683	2,547	2,454	1,597	640	497	524	268	223	3,072	1,370	1,404	12,234	7,505	6,550	75
–947	–293	–320	–12,528	–3,227	–3,286	24	–36	–43	–12,114	–3,179	–3,540	–4,188	–1,448	–1,430	76
11,456	3,709	5,238	–80,512	–20,737	–17,496	–25,956	–10,308	–12,026	–2,723	2,368	1,256	7,698	6,155	6,070	77

Table 12. U.S. International

[Millions

Line	(Credits +; debits –) [1]	Asia and Pacific			Australia			China			Hong Kong		
		2007	2008		2007	2008		2007	2008		2007	2008	
			II [r]	III [p]		II [r]	III [p]		II [r]	III [p]		II [r]	III [p]
	Current account												
1	**Exports of goods and services and income receipts**	**549,508**	**152,045**	**155,118**	**46,705**	**13,441**	**13,819**	**88,130**	**25,079**	**24,826**	**37,304**	**9,999**	**10,033**
2	Exports of goods and services	432,229	122,389	125,631	29,711	8,896	9,234	79,278	22,609	22,544	25,896	7,621	7,536
3	Goods, balance of payments basis [2]	308,248	88,696	88,057	18,637	5,721	5,876	65,073	18,667	18,219	20,087	6,025	5,825
4	Services [3]	123,981	33,693	37,574	11,075	3,175	3,359	14,205	3,941	4,325	5,809	1,595	1,711
5	Transfers under U.S. military agency sales contracts [4]	4,209	1,020	965	612	89	89	(*)	0	0	(*)	(*)	(*)
6	Travel	25,384	7,447	9,231	2,711	846	944	2,081	714	837	497	142	191
7	Passenger fares	6,225	1,823	2,196	625	191	218	618	220	238	146	39	50
8	Other transportation	17,719	5,565	5,521	355	118	123	2,653	872	817	1,398	499	504
9	Royalties and license fees [5]	19,283	5,260	5,394	2,106	593	611	1,879	519	531	533	151	155
10	Other private services [5]	50,696	12,471	14,156	4,649	1,333	1,368	6,949	1,608	1,893	3,218	761	809
11	U.S. government miscellaneous services	465	107	111	18	5	5	24	9	8	16	4	2
12	Income receipts	117,279	29,655	29,488	16,994	4,545	4,585	8,852	2,471	2,282	11,408	2,378	2,497
13	Income receipts on U.S.-owned assets abroad	116,882	29,551	29,383	16,966	4,538	4,578	8,816	2,461	2,272	11,336	2,359	2,478
14	Direct investment receipts	70,071	18,673	18,137	7,905	2,173	2,119	5,983	1,843	1,638	8,502	1,817	1,764
15	Other private receipts	46,299	10,761	11,146	9,061	2,365	2,459	2,778	610	619	2,828	542	713
16	U.S. government receipts	512	117	100	0	0	0	55	8	15	6	0	1
17	Compensation of employees	397	104	105	28	7	7	36	10	10	72	19	19
18	**Imports of goods and services and income payments**	**–974,243**	**–245,529**	**–260,628**	**–28,002**	**–7,242**	**–7,324**	**–375,411**	**–96,945**	**–112,248**	**–21,291**	**–5,332**	**–5,466**
19	Imports of goods and services	–809,423	–207,121	–223,003	–14,751	–4,681	–4,935	–330,476	–84,129	–98,798	–14,032	–3,643	–3,789
20	Goods, balance of payments basis [2]	–718,562	–181,269	–197,222	–8,570	–2,874	–3,056	–321,685	–81,575	–96,204	–7,090	–1,461	–1,834
21	Services [3]	–90,861	–25,852	–25,782	–6,181	–1,807	–1,879	–8,791	–2,554	–2,594	–6,942	–2,182	–1,955
22	Direct defense expenditures	–6,302	–1,828	–1,825	–149	–61	–50	–4	–1	–1	–25	–3	–5
23	Travel	–16,436	–4,512	–3,958	–1,343	–323	–341	–2,458	–637	–583	–1,282	–359	–324
24	Passenger fares	–9,602	–2,608	–2,610	–970	–224	–286	–694	–158	–214	–1,361	–526	–333
25	Other transportation	–23,404	–6,404	–6,541	–330	–104	–65	–3,378	–999	–1,006	–2,056	–490	–491
26	Royalties and license fees [5]	–8,316	–2,162	–2,257	–417	–131	–137	–115	–38	–39	–33	–11	–11
27	Other private services [5]	–26,114	–8,165	–8,419	–2,888	–943	–985	–2,111	–712	–741	–2,144	–781	–781
28	U.S. government miscellaneous services	–687	–173	–171	–84	–20	–16	–32	–10	–11	–41	–12	–10
29	Income payments	–164,820	–38,409	–37,624	–13,251	–2,561	–2,389	–44,935	–12,816	–13,450	–7,259	–1,689	–1,678
30	Income payments on foreign-owned assets in the United States	–163,610	–38,160	–37,416	–13,233	–2,557	–2,385	–44,513	–12,719	–13,360	–7,240	–1,686	–1,675
31	Direct investment payments	–26,926	–3,856	–3,171	–7,447	–1,358	–1,233	–38	–29	–20	–267	–55	–59
32	Other private payments	–36,215	–9,387	–9,939	–4,001	–927	–908	–4,644	–1,371	–1,505	–3,557	–998	–1,094
33	U.S. government payments	–100,469	–24,917	–24,306	–1,785	–272	–244	–39,831	–11,319	–11,835	–3,416	–633	–522
34	Compensation of employees	–1,210	–248	–208	–18	–4	–4	–421	–97	–90	–19	–3	–2
35	**Unilateral current transfers, net**	**–20,957**	**–5,565**	**–5,160**	**177**	**–53**	**–18**	**–2,422**	**–606**	**–725**	**–57**	**–5**	**–22**
36	U.S. government grants [4]	–9,250	–2,499	–1,541	0	0	0	–11	–2	–2	0	0	0
37	U.S. government pensions and other transfers	–913	–230	–228	–77	–21	–22	–8	–2	–2	–12	–3	–3
38	Private remittances and other transfers [6]	–10,794	–2,836	–3,392	254	–32	4	–2,403	–602	–721	–45	–2	–19
	Capital account												
39	**Capital account transactions, net**	**–992**	**–268**	**–274**	**–29**	**–8**	**–8**	**–166**	**–46**	**–47**	**–21**	**–5**	**–6**
	Financial account												
40	**U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (–))**	**–17,242**	**–4,782**	**10,400**	**–28,836**	**–16,201**	**2,565**	**1,976**	**–1,244**	**6,240**	**–5,590**	**–2,105**	**4,111**
41	U.S. official reserve assets	–93	–27	–40	0	0	0	0	0	0	0	0	0
42	Gold [7]	0	0	0	0	0	0	0	0	0	0	0	0
43	Special drawing rights	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
44	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
45	Foreign currencies	–93	–27	–40	.....	.....	.....	.....	.....	.....	.....	.....	.....
46	U.S. government assets, other than official reserve assets	819	147	–39,486	–2	–6	–10,006	126	18	36	28	(*)	15
47	U.S. credits and other long-term assets	–237	–32	–98	0	0	0	0	0	0	0	0	0
48	Repayments on U.S. credits and other long-term assets [8]	1,059	181	234	0	0	0	125	22	40	28	0	15
49	U.S. foreign currency holdings and U.S. short-term assets	–3	–2	–39,622	–2	–6	–10,006	1	–4	–4	(*)	(*)	(*)
50	U.S. private assets	–17,968	–4,903	49,926	–28,834	–16,195	12,571	1,850	–1,262	6,204	–5,618	–2,105	4,096
51	Direct investment	–54,357	–18,449	–5,630	–9,296	–2,181	–818	–5,710	–2,748	–3,277	–5,392	–3,002	–1,058
52	Foreign securities	10,403	8,676	28,375	–5,432	–8,778	7,774	11,149	5,446	281	9,481	908	8,887
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	–5,567	–770	1,508	5,867	176	340	–96	–273	27	–8,031	–746	890
54	U.S. claims reported by U.S. banks, not included elsewhere	31,553	5,640	25,673	–19,973	–5,412	5,275	–3,493	–3,687	9,173	–1,676	735	–4,623
55	**Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))**	**406,845**	**136,621**	**120,930**	**–6,734**	**9,373**	**–6,405**	**235,607**	**109,989**	**130,946**	**47,713**	**3,451**	**12,799**
56	Foreign official assets in the United States	230,789	84,693	115,942	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])
57	U.S. government securities	([17])	([17])	([17])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])
58	U.S. Treasury securities [9]	([17])	([17])	([17])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])
59	Other [10]	([17])	([17])	([17])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])
60	Other U.S. government liabilities [11]	5,848	1,245	754	258	26	126	0	0	0	–2	0	0
61	U.S. liabilities reported by U.S. banks, not included elsewhere	([17])	([17])	([17])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])
62	Other foreign official assets [12]	([17])	([17])	([17])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])
63	Other foreign assets in the United States	176,056	51,928	4,988	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])
64	Direct investment	49,161	18,689	133	9,274	1,758	1,352	123	–33	207	–543	106	196
65	U.S. Treasury securities	([17])	([17])	([17])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])
66	U.S. securities other than U.S. Treasury securities	77,745	14,934	–32,710	11,448	2,653	–2,280	–3,417	–910	–6,730	37,861	3,257	–377
67	U.S. currency	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	([17])	([17])	([17])	1,060	186	–241	–459	707	642	470	84	67
69	U.S. liabilities reported by U.S. banks, not included elsewhere	67,984	22,656	34,851	[18] –28,774	[18] 4,750	[18] –5,362	[18] 239,360	[18] 110,225	[18] 136,827	[18] 9,927	[18] 4	[18] 12,913
70	**Financial derivatives, net**	**–4,477**	**1,452**	**n.a.**	**–1,617**	**53**	**n.a.**	**([19])**	**([19])**	**([19])**	**([19])**	**([19])**	**([19])**
71	**Statistical discrepancy (sum of above items with sign reversed)** [14]	**61,558**	**–33,973**	**–20,386**	**18,336**	**635**	**–2,630**	**52,286**	**–36,228**	**–48,991**	**–58,058**	**–6,002**	**–21,448**
	Memoranda:												
72	Balance on goods (lines 3 and 20)	–410,314	–92,573	–109,165	10,067	2,847	2,820	–256,611	–62,907	–77,985	12,997	4,565	3,992
73	Balance on services (lines 4 and 21)	33,121	7,842	11,792	4,893	1,368	1,480	5,413	1,387	1,731	–1,133	–587	–244
74	Balance on goods and services (lines 2 and 19)	–377,194	–84,732	–97,373	14,960	4,215	4,299	–251,198	–61,520	–76,254	11,864	3,978	3,747
75	Balance on income (lines 12 and 29)	–47,541	–8,753	–8,137	3,742	1,984	2,196	–36,083	–10,345	–11,168	4,149	689	819
76	Unilateral current transfers, net (line 35)	–20,957	–5,565	–5,160	177	–53	–18	–2,422	–606	–725	–57	–5	–22
77	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76) [13]	–445,692	–99,050	–110,670	18,879	6,147	6,477	–289,703	–72,472	–88,147	15,956	4,662	4,544

See the footnotes on pages 60–61.

Transactions, by Area—Continues

of dollars]

India			Japan			Korea, Republic of			Singapore			Taiwan			Other Asia and Pacific			Line
2007	2008		2007	2008		2007	2008		2007	2008		2007	2008		2007	2008		
	II r	III p		II r	III p		II r	III p		II r	III p		II r	III p		II r	III p	
31,187	**8,222**	**9,393**	**130,343**	**34,809**	**36,605**	**55,206**	**15,141**	**15,196**	**53,540**	**15,302**	**14,451**	**37,848**	**10,125**	**9,923**	**69,246**	**19,925**	**20,871**	1
27,022	7,504	8,899	102,052	27,739	29,791	47,292	13,217	13,268	33,303	10,157	9,037	33,747	8,944	8,865	53,928	15,702	16,456	2
17,516	4,628	5,875	60,898	17,285	17,318	33,646	9,568	9,005	25,874	8,105	6,957	25,961	6,971	6,698	40,555	11,725	12,283	3
9,506	2,876	3,024	41,154	10,454	12,472	13,646	3,650	4,263	7,429	2,052	2,079	7,786	1,972	2,167	13,373	3,978	4,174	4
102	10	8	763	128	129	896	248	248	169	31	31	784	204	205	883	311	254	5
2,649	1,102	942	11,019	2,631	3,952	2,515	667	982	497	171	143	1,026	319	388	2,389	855	852	6
1,053	462	384	3,451	792	1,175	90	28	45	3	4	(*)	22	13	15	217	74	71	7
466	176	177	4,058	1,176	1,225	3,061	952	911	847	272	287	2,770	796	778	2,111	705	698	8
903	264	271	7,400	1,891	1,937	2,549	796	812	1,879	518	532	803	216	222	1,230	312	323	9
4,279	847	1,227	14,299	3,803	4,018	4,496	951	1,256	3,998	1,047	1,077	2,354	418	553	6,454	1,703	1,955	10
54	15	15	164	34	36	39	8	8	35	8	8	27	6	6	88	18	21	11
4,164	718	493	28,292	7,070	6,815	7,915	1,924	1,929	20,237	5,145	5,415	4,100	1,181	1,058	15,318	4,223	4,415	12
4,148	714	489	28,211	7,049	6,793	7,891	1,918	1,923	20,205	5,137	5,406	4,080	1,176	1,053	15,230	4,200	4,391	13
2,738	354	117	8,313	2,771	2,398	4,030	1,062	1,117	18,315	4,637	4,889	2,425	744	638	11,861	3,273	3,457	14
1,392	358	366	19,805	4,251	4,356	3,852	855	805	1,890	500	517	1,655	432	415	3,038	848	896	15
18	2	6	93	27	39	9	1	1	0	0	0	0	0	0	331	79	38	16
16	5	5	81	21	22	24	6	6	32	8	8	20	5	5	88	23	23	17
–36,088	**–9,627**	**–10,068**	**–241,755**	**–58,076**	**–55,508**	**–64,555**	**–16,806**	**–16,449**	**–29,354**	**–6,930**	**–6,763**	**–52,696**	**–12,469**	**–12,914**	**–125,092**	**–32,103**	**–33,888**	18
–33,765	–9,149	–9,630	–172,240	–43,523	–41,537	–56,441	–14,977	–14,855	–22,676	–5,183	–5,165	–45,912	–11,109	–11,651	–119,129	–30,727	–32,643	19
–24,102	–6,197	–6,693	–146,037	–36,384	–34,321	–47,547	–12,612	–12,487	–18,423	–3,971	–3,918	–38,489	–9,121	–9,718	–106,619	–27,076	–28,991	20
–9,663	–2,952	–2,938	–26,204	–7,140	–7,216	–8,894	–2,365	–2,368	–4,252	–1,213	–1,246	–7,423	–1,988	–1,933	–12,510	–3,651	–3,652	21
–41	–3	–5	–1,605	–444	–454	–2,317	–617	–550	–320	–144	–160	–253	–51	–75	–1,588	–504	–525	22
–2,069	–518	–434	–3,379	–1,071	–924	–1,117	–310	–313	–421	–135	–99	–1,044	–315	–243	–3,323	–844	–697	23
–142	–64	–35	–1,280	–330	–328	–1,376	–381	–415	–349	–70	–106	–1,575	–420	–409	–1,855	–435	–484	24
–408	–98	–108	–6,633	–1,846	–1,935	–3,226	–840	–868	–1,314	–324	–335	–3,927	–1,042	–1,043	–2,132	–661	–690	25
–98	–23	–25	–7,415	–1,915	–2,000	–73	–6	–7	–89	–6	–7	–32	–5	–5	–45	–26	–27	26
–6,884	–2,239	–2,324	–5,763	–1,504	–1,543	–760	–205	–209	–1,742	–528	–534	–582	–152	–155	–3,240	–1,101	–1,146	27
–21	–7	–7	–129	–30	–31	–25	–6	–6	–18	–5	–5	–10	–3	–3	–327	–80	–83	28
–2,323	–478	–437	–69,514	–14,553	–13,971	–8,114	–1,829	–1,594	–6,678	–1,746	–1,598	–6,784	–1,360	–1,263	–5,963	–1,376	–1,245	29
–2,081	–432	–401	–69,389	–14,526	–13,948	–7,946	–1,798	–1,570	–6,669	–1,745	–1,597	–6,720	–1,349	–1,255	–5,821	–1,349	–1,225	30
–744	–227	–190	–17,175	–1,808	–1,601	–678	–164	–12	–193	–178	–74	–353	–8	29	–33	–30	–11	31
–628	–92	–102	–13,323	–3,706	–4,001	–2,036	–501	–504	–4,650	–1,176	–1,178	–1,559	–302	–317	–1,817	–314	–330	32
–709	–113	–109	–38,891	–9,012	–8,346	–5,232	–1,133	–1,054	–1,826	–391	–345	–4,808	–1,039	–967	–3,971	–1,005	–884	33
–242	–46	–36	–126	–27	–23	–168	–31	–24	–9	–2	–1	–64	–11	–8	–142	–27	–20	34
–2,568	**–592**	**–758**	**1,160**	**50**	**29**	**–601**	**–77**	**–171**	**17**	**7**	**(*)**	**–445**	**–89**	**–139**	**–16,218**	**–4,200**	**–3,356**	35
–143	–23	–26	0	0	0	0	0	0	0	0	0	(*)	(*)	0	–9,096	–2,474	–1,513	36
–21	–6	–6	–273	–68	–63	–61	–15	–15	–4	–1	–1	–5	–2	–2	–452	–112	–114	37
–2,404	–563	–726	1,433	118	92	–540	–62	–156	21	8	1	–440	–86	–137	–6,670	–1,614	–1,729	38
–183	**–51**	**–52**	**4**	**1**	**1**	**–30**	**–9**	**–9**	**(*)**	**(*)**	**(*)**	**–32**	**–8**	**–9**	**–533**	**–143**	**–145**	39
–7,829	**–1,553**	**–1,030**	**48,564**	**3,107**	**–7,221**	**–5,201**	**11,081**	**8,195**	**–6,468**	**2,874**	**–1,846**	**1,954**	**866**	**–294**	**–15,812**	**–1,609**	**–320**	40
0	0	0	–93	–27	–40	0	0	0	0	0	0	0	0	0	0	0	0	41
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	42
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	43
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	44
.....	.....	.....	–93	–27	–40	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	45
100	4	13	–4	18	–29,604	39	3	4	–4	(*)	(*)	(*)	(*)	(*)	535	110	56	46
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	–237	–32	–98	47
97	12	21	0	0	0	41	6	5	0	0	0	0	0	0	768	141	153	48
3	–8	–8	–4	18	–29,604	–2	–3	–1	–4	(*)	(*)	(*)	(*)	(*)	4	1	1	49
–7,929	–1,557	–1,043	48,660	3,116	22,423	–5,240	11,078	8,191	–6,464	2,875	–1,847	1,954	865	–294	–16,347	–1,719	–376	50
–3,726	–327	–135	–15,586	–2,996	5,037	–2,709	–386	–1,024	–6,141	–2,958	–3,562	–1,920	–514	–529	–3,877	–3,338	–265	51
–2,648	13	1,136	4,058	2,406	7,645	787	3,275	3,367	1,507	5,642	1,268	2,178	371	742	–10,677	–607	–2,725	52
–162	–124	–69	–1,884	–58	45	–74	4	–16	–778	–244	–32	–262	223	77	–147	272	246	53
–1,393	–1,119	–1,975	62,072	3,764	9,696	–3,244	8,185	5,864	–1,052	435	479	1,958	785	–584	–1,646	1,954	2,368	54
2,523	**1,108**	**3,180**	**68,201**	**33,367**	**6,106**	**18,994**	**–11,419**	**–10,274**	**20,104**	**–5,894**	**–15,321**	**–7,190**	**–6,152**	**3,640**	**27,627**	**2,799**	**–3,740**	55
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	56
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	57
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	58
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	59
–58	62	70	72	82	–18	–163	–11	5	2	2	58	–63	–16	17	5,802	1,100	496	60
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	61
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	62
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	63
1,523	186	248	28,775	15,758	–640	4,007	5	–320	5,103	700	–831	–151	165	–22	1,050	45	–56	64
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	65
–379	–149	–112	23,676	8,001	–13,494	4,685	852	–269	–1,161	–284	–9,443	1,661	1,279	673	3,371	235	–678	66
n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	67
1,064	–75	–10	1,351	–1,067	1,429	–25	–107	397	(18)	(18)	(18)	–54	–98	–86	(18)	(18)	(18)	68
18 373	18 1,084	18 2,984	18 14,327	18 10,593	18 18,829	18 10,490	18 –12,158	18 –10,087	18 16,160	18 –6,312	18 –5,105	18 –8,583	18 –7,482	18 3,058	18 17,404	18 1,419	18 –3,502	69
(19)	**(19)**	**(19)**	**–2,490**	**2,998**	**n.a.**	**(19)**	**(19)**	**(19)**	**(19)**	**(19)**	**(19)**	**(19)**	**(19)**	**(19)**	**–370**	**–1,599**	**n.a.**	70
12,959	**2,492**	**–665**	**–4,027**	**–16,256**	**19,988**	**–3,813**	**2,088**	**3,512**	**–37,839**	**–5,360**	**9,479**	**20,562**	**7,728**	**–209**	**61,152**	**16,930**	**20,578**	71
–6,586	–1,569	–817	–85,139	–19,099	–17,003	–13,901	–3,044	–3,482	7,451	4,134	3,039	–12,528	–2,150	–3,020	–66,063	–15,351	–16,709	72
–157	–76	86	14,950	3,315	5,256	4,752	1,284	1,895	3,177	839	833	363	–16	234	863	327	522	73
–6,743	–1,645	–731	–70,189	–15,784	–11,746	–9,150	–1,760	–1,587	10,628	4,973	3,872	–12,165	–2,165	–2,786	–65,201	–15,024	–16,187	74
1,841	240	56	–41,222	–7,483	–7,156	–199	95	335	13,559	3,399	3,816	–2,683	–179	–204	9,355	2,847	3,170	75
–2,568	–592	–758	1,160	50	29	–601	–77	–171	17	7	(*)	–445	–89	–139	–16,218	–4,200	–3,356	76
–7,470	–1,997	–1,433	–110,251	–23,217	–18,874	–9,950	–1,742	–1,424	24,203	8,380	7,688	–15,293	–2,433	–3,129	–72,064	–16,378	–16,373	77

Table 12. U.S. International

[Millions

Line	(Credits +; debits –) [1]	Middle East 2007	Middle East 2008 II [r]	Middle East 2008 III [p]	Africa 2007	Africa 2008 II [r]	Africa 2008 III [p]
	Current account						
1	**Exports of goods and services and income receipts**	**73,572**	**21,694**	**23,184**	**41,351**	**12,312**	**13,397**
2	Exports of goods and services	63,093	18,487	20,005	33,628	9,604	10,986
3	Goods, balance of payments basis [2]	43,646	13,104	14,227	22,966	6,708	7,867
4	Services [3]	19,447	5,383	5,777	10,662	2,896	3,119
5	Transfers under U.S. military agency sales contracts [4]	5,267	1,158	1,107	1,292	208	202
6	Travel	2,432	748	1,033	1,397	475	556
7	Passenger fares	326	116	118	267	115	104
8	Other transportation	2,403	826	781	1,185	349	359
9	Royalties and license fees [5]	838	243	251	951	225	234
10	Other private services [5]	8,111	2,274	2,467	5,482	1,507	1,645
11	U.S. government miscellaneous services	70	19	20	88	17	20
12	Income receipts	10,479	3,207	3,179	7,723	2,708	2,411
13	Income receipts on U.S.-owned assets abroad	10,379	3,181	3,153	7,647	2,688	2,391
14	Direct investment receipts	7,437	2,618	2,573	6,030	2,192	1,898
15	Other private receipts	2,857	553	565	1,429	481	438
16	U.S. government receipts	85	10	15	188	15	55
17	Compensation of employees	100	26	26	76	20	20
18	**Imports of goods and services and income payments**	**–110,505**	**–37,905**	**–42,304**	**–99,787**	**–35,618**	**–34,767**
19	Imports of goods and services	–96,725	–35,440	–39,164	–97,822	–35,108	–34,287
20	Goods, balance of payments basis [2]	–77,405	–30,038	–33,697	–92,005	–33,398	–32,575
21	Services [3]	–19,321	–5,402	–5,468	–5,817	–1,710	–1,712
22	Direct defense expenditures	–13,031	–3,364	–3,440	–360	–110	–112
23	Travel	–1,657	–544	–534	–2,240	–702	–685
24	Passenger fares	–757	–309	–266	–293	–109	–87
25	Other transportation	–1,241	–381	–410	–445	–149	–149
26	Royalties and license fees [5]	–211	–44	–45	–29	–8	–8
27	Other private services [5]	–2,193	–694	–708	–2,193	–574	–600
28	U.S. government miscellaneous services	–230	–65	–65	–257	–58	–71
29	Income payments	–13,780	–2,466	–3,139	–1,965	–510	–479
30	Income payments on foreign-owned assets in the United States	–13,720	–2,454	–3,130	–1,874	–493	–467
31	Direct investment payments	–563	645	–96	–25	–11	–9
32	Other private payments	–6,228	–1,502	–1,641	–1,019	–215	–194
33	U.S. government payments	–6,929	–1,597	–1,393	–830	–267	–264
34	Compensation of employees	–60	–11	–9	–92	–17	–13
35	**Unilateral current transfers, net**	**–12,044**	**–2,057**	**–2,093**	**–8,882**	**–2,284**	**–2,482**
36	U.S. government grants [4]	–9,496	–1,648	–1,656	–4,953	–1,165	–1,251
37	U.S. government pensions and other transfers	–134	–47	–47	–48	–8	–8
38	Private remittances and other transfers [6]	–2,414	–362	–390	–3,881	–1,111	–1,223
	Capital account						
39	**Capital account transactions, net**	**–345**	**–90**	**–91**	**–80**	**–15**	**–12**
	Financial account						
40	**U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (–))**	**–13,274**	**1,812**	**3,796**	**–6,746**	**–2,421**	**14,876**
41	U.S. official reserve assets	0	0	0	0	0	0
42	Gold [7]	0	0	0	0	0	0
43	Special drawing rights	.....	.....	.....	.....	.....	.....
44	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....
45	Foreign currencies	.....	.....	.....	.....	.....	.....
46	U.S. government assets, other than official reserve assets	125	65	21	126	–65	55
47	U.S. credits and other long-term assets	–50	–8	–5	–250	–58	–99
48	Repayments on U.S. credits and other long-term assets [8]	173	60	38	398	20	152
49	U.S. foreign currency holdings and U.S. short-term assets	2	13	–12	–22	–27	2
50	U.S. private assets	–13,400	1,747	3,775	–6,872	–2,356	14,821
51	Direct investment	–3,683	–960	–1,045	–2,003	1,428	–998
52	Foreign securities	1,773	2,028	2,198	1,094	–920	1,799
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	–892	–41	–706	–169	–111	86
54	U.S. claims reported by U.S. banks, not included elsewhere	–10,598	720	3,328	–5,794	–2,753	13,934
55	**Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))**	**38,650**	**21,359**	**16,318**	**15,310**	**9,836**	**–16,146**
56	Foreign official assets in the United States	18,573	10,903	13,001	6,976	3,688	2,500
57	U.S. government securities	(17)	(17)	(17)	(17)	(17)	(17)
58	U.S. Treasury securities [9]	(17)	(17)	(17)	(17)	(17)	(17)
59	Other [10]	(17)	(17)	(17)	(17)	(17)	(17)
60	Other U.S. government liabilities [11]	11	1,030	142	–647	36	63
61	U.S. liabilities reported by U.S. banks, not included elsewhere	(17)	(17)	(17)	(17)	(17)	(17)
62	Other foreign official assets [12]	(17)	(17)	(17)	(17)	(17)	(17)
63	Other foreign assets in the United States	20,077	10,456	3,317	8,334	6,148	–18,646
64	Direct investment	3,149	1,151	–125	–675	–118	24
65	U.S. Treasury securities	(17)	(17)	(17)	(17)	(17)	(17)
66	U.S. securities other than U.S. Treasury securities	10,027	4,693	816	–839	–421	–2,179
67	U.S. currency	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	(17)	(17)	(17)	(17)	(17)	(17)
69	U.S. liabilities reported by U.S. banks, not included elsewhere	508	2,773	320	7,705	4,540	–16,557
70	**Financial derivatives, net**	**(19)**	**(19)**	**(19)**	**–267**	**35**	**n.a.**
71	**Statistical discrepancy (sum of above items with sign reversed)** [14]	**23,946**	**–4,813**	**1,189**	**59,102**	**18,155**	**25,134**
	Memoranda:						
72	Balance on goods (lines 3 and 20)	–33,759	–16,934	–19,469	–69,039	–26,690	–24,708
73	Balance on services (lines 4 and 21)	126	–18	310	4,845	1,186	1,407
74	Balance on goods and services (lines 2 and 19)	–33,632	–16,953	–19,160	–64,194	–25,503	–23,301
75	Balance on income (lines 12 and 29)	–3,301	741	40	5,758	2,198	1,932
76	Unilateral current transfers, net (line 35)	–12,044	–2,057	–2,093	–8,882	–2,284	–2,482
77	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76) [13]	–48,977	–18,268	–21,212	–67,318	–25,589	–23,852

See the footnotes on pages xx–xx.

Transactions, by Area—Table Ends
of dollars]

South Africa			Other Africa			International organizations and unallocated [20]			Line
2007	2008		2007	2008		2007	2008		
	II r	III p		II r	III p		II r	III p	
9,367	**2,437**	**2,720**	**31,984**	**9,875**	**10,677**	**51,414**	**14,059**	**13,973**	1
7,630	2,068	2,319	25,999	7,536	8,667	4,269	1,283	1,239	2
5,500	1,521	1,739	17,466	5,187	6,128	0	0	0	3
2,130	547	580	8,533	2,349	2,539	4,269	1,283	1,239	4
1	(*)	(*)	1,291	207	202	110	32	42	5
346	106	111	1,051	369	445	0	0	0	6
32	8	15	235	107	89	0	0	0	7
191	67	67	994	282	291	1,558	543	561	8
539	140	145	412	85	88	(*)	(*)	(*)	9
1,017	224	240	4,465	1,283	1,405	2,598	708	635	10
4	1	1	84	16	19	2	(*)	(*)	11
1,737	369	402	5,986	2,339	2,009	47,145	12,776	12,734	12
1,729	367	400	5,918	2,321	1,992	45,569	12,374	12,356	13
835	105	119	5,195	2,087	1,780	19,484	4,811	4,804	14
883	257	281	546	224	157	25,927	7,539	7,522	15
11	5	0	177	10	55	158	24	30	16
8	2	2	68	18	18	1,576	402	378	17
–10,727	**–3,096**	**–3,332**	**–89,060**	**–32,522**	**–31,435**	**–17,463**	**–4,284**	**–5,253**	18
–10,527	–3,023	–3,279	–87,295	–32,084	–31,008	–4,636	–1,047	–1,965	19
–9,047	–2,650	–2,831	–82,958	–30,747	–29,744	0	0	0	20
–1,481	–373	–448	–4,337	–1,337	–1,264	–4,636	–1,047	–1,965	21
–5	–2	–2	–355	–108	–110	0	0	0	22
–541	–127	–192	–1,699	–575	–493	0	0	0	23
–163	–48	–51	–130	–61	–36	0	0	0	24
–86	–29	–29	–359	–121	–120	–4,554	–1,013	–1,034	25
–20	–4	–4	–8	–3	–4	–53	–9	–903	26
–609	–149	–156	–1,584	–424	–445	–18	–19	–19	27
–56	–14	–14	–201	–44	–57	–11	–6	–9	28
–200	–73	–52	–1,765	–437	–427	–12,827	–3,237	–3,288	29
–190	–70	–50	–1,684	–423	–416	–12,827	–3,237	–3,288	30
(D)	–6	–1	(D)	–5	–7	–4,703	–1,080	–1,067	31
–144	–34	–33	–875	–181	–161	–7,493	–2,015	–2,084	32
(D)	–30	–16	(D)	–237	–248	–631	–142	–137	33
–10	–2	–2	–82	–15	–10	0	0	0	34
–718	**–210**	**–202**	**–8,164**	**–2,074**	**–2,279**	**–27,151**	**–7,521**	**–7,242**	35
–155	–58	–28	–4,798	–1,107	–1,223	–5,379	–936	–1,264	36
–8	–2	–2	–40	–6	–6	–3,022	–899	–420	37
–555	–150	–172	–3,326	–961	–1,050	–18,750	–5,686	–5,558	38
–4	**–1**	**–1**	**–76**	**–14**	**–11**	**1**	**(*)**	**(*)**	39
–2,418	**–188**	**–961**	**–4,328**	**–2,233**	**15,837**	**–14,997**	**–3,795**	**–4,677**	40
0	0	0	0	0	0	867	–977	226	41
0	0	0	0	0	0	0	0	0	42
.....	.....	.....	.....	.....	.....	–154	–22	–30	43
.....	.....	.....	.....	.....	.....	1,021	–955	256	44
.....	.....	.....	.....	.....	.....	.....	.....	.....	45
–2	2	1	128	–67	54	–1,246	–974	–4	46
0	0	0	–250	–58	–99	–1,337	–974	–24	47
0	0	0	398	20	152	0	0	0	48
–2	2	1	–20	–29	1	91	0	20	49
–2,416	–190	–962	–4,456	–2,166	15,783	–14,618	–1,844	–4,899	50
–722	–3	90	–1,281	1,431	–1,088	–19,484	–4,811	–4,804	51
–1,731	–251	–502	2,825	–669	2,301	3,699	–1,491	415	52
–29	–52	4	–140	–59	82	–146	–22	203	53
66	116	–554	–5,860	–2,869	14,488	1,313	4,480	–713	54
265	**–1,549**	**–1,235**	**15,044**	**11,385**	**–14,911**	**–3,265**	**–292**	**6,866**	55
([18])	([18])	([18])	([18])	([18])	([18])	273	62	280	56
([18])	([18])	([18])	([18])	([18])	([18])	0	0	0	57
([18])	([18])	([18])	([18])	([18])	([18])	0	0	0	58
([18])	([18])	([18])	([18])	([18])	([18])	0	0	0	59
0	0	0	–647	36	63	273	62	280	60
([18])	([18])	([18])	([18])	([18])	([18])	0	0	0	61
([18])	([18])	([18])	([18])	([18])	([18])	0	0	0	62
([18])	([18])	([18])	([18])	([18])	([18])	–3,538	–354	6,586	63
–447	147	51	–229	–265	–27	4,703	1,080	1,067	64
([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	65
–144	150	128	–695	–571	–2,307	483	118	160	66
n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	–10,675	230	5,845	67
18	–15	0	([18])	([18])	([18])	2	–1	0	68
[18] 838	[18] –1,831	[18] –1,414	[18] 16,615	[18] 12,185	[18] –12,640	[18] 1,949	[18] –1,781	[18] –486	69
([19])	**([19])**	**([19])**	**–267**	**35**	**n.a.**	**651**	**–247**	**n.a.**	70
4,235	**2,607**	**3,011**	**54,867**	**15,548**	**22,123**	**10,811**	**2,079**	**–3,668**	71
–3,547	–1,129	–1,092	–65,492	–25,561	–23,616	0	0	0	72
649	174	132	4,196	1,012	1,275	–368	236	–726	73
–2,898	–955	–961	–61,296	–24,549	–22,341	–368	236	–726	74
1,537	296	349	4,220	1,902	1,583	34,318	9,539	9,446	75
–718	–210	–202	–8,164	–2,074	–2,279	–27,151	–7,521	–7,242	76
–2,078	–869	–814	–65,240	–24,721	–23,038	6,800	2,254	1,479	77

Footnotes to U.S. International Transactions Tables 1–12

General notes for all tables: [p] Preliminary. [r] Revised. 0 Transactions are possible, but are zero for a given period. (*) Transactions are less than $500,000(±). [D] Suppressed to avoid disclosure of data of individual companies. n.a. Transactions are possible, but data are not available. ..... Not applicable, or for data periods 1960–1997, transactions that are 0, "not available," or "not applicable." Quarterly estimates are not annualized and are expressed at quarterly rates.

Table 1:

1. Credits, +: Exports of goods and services and income receipts; unilateral current transfers to the United States; capital account transactions receipts; financial inflows—increase in foreign-owned assets (U.S. liabilities) or decrease in U.S.-owned assets (U.S. claims).

Debits, –: Imports of goods and services and income payments; unilateral current transfers to foreigners; capital account transactions payments; financial outflows—decrease in foreign-owned assets (U.S. liabilities) or increase in U.S.-owned assets (U.S. claims).

2. Excludes exports of goods under U.S. military agency sales contracts identified in Census export documents, excludes imports of goods under direct defense expenditures identified in Census import documents, and reflects various other adjustments (for valuation, coverage, and timing) of Census statistics to balance of payments basis; see table 2.

3. Includes some goods: Mainly military equipment in line 5; major equipment, other materials, supplies, and petroleum products purchased abroad by U.S. military agencies in line 22; and fuels purchased by airline and steamship operators in lines 8 and 25.

4. Includes transfers of goods and services under U.S. military grant programs.

5. Beginning in 1982, these lines are presented on a gross basis. The definition of exports is revised to exclude U.S. parents' payments to foreign affiliates and to include U.S. affiliates' receipts from foreign parents. The definition of imports is revised to include U.S. parents' payments to foreign affiliates and to exclude U.S. affiliates' receipts from foreign parents.

6. Beginning in 1982, the "other transfers" component includes taxes paid by U.S. private residents to foreign governments and taxes paid by private nonresidents to the U.S. Government.

7. At the present time, all U.S. Treasury-owned gold is held in the United States.

8. Includes sales of foreign obligations to foreigners.

9. Consists of bills, certificates, marketable bonds and notes, and nonmarketable convertible and nonconvertible bonds and notes.

10. Consists of U.S. Treasury and Export-Import Bank obligations, not included elsewhere, and of debt securities of U.S. Government corporations and agencies.

11. Includes, primarily, U.S. Government liabilities associated with military agency sales contracts and other transactions arranged with or through foreign official agencies; see table 6.

12. Consists of investments in U.S. corporate stocks and in debt securities of private corporations and state and local governments.

13. Conceptually, the sum of line 77 and line 39 is equal to "net lending or net borrowing" in the national income and product accounts (NIPAs). However, the foreign transactions account in the NIPAs (a) includes adjustments to the international transactions accounts for the treatment of gold, (b) includes adjustments for the different geographical treatment of transactions with U.S. territories and Puerto Rico, and (c) includes services furnished without payment by financial pension plans except life insurance carriers and private noninsured pension plans. A reconciliation of the balance on goods and services from the international accounts and the NIPA net exports appears in reconciliation table 2 in appendix A in this issue of the Survey of Current Business. A reconciliation of the other foreign transactions in the two sets of accounts appears in table 4.3B of the full set of NIPA tables.

Additional footnotes for historical data in July issues of the Survey:

14. For 1974, includes extraordinary U.S. Government transactions with India. See "Special U.S. Government Transactions," June 1974 Survey, p. 27.

15. For 1978–83, includes foreign currency-denominated notes sold to private residents abroad.

16. Break in series. See Technical Notes in the June 1989–90, 1992–95, and July 1996–2008 issues of the Survey.

Table 2:

1. Exports, Census basis, represent transactions values, f.a.s. U.S. port of exportation, for all years; imports, Census basis, represent Customs values (see Technical Notes in the June 1982 Survey), except for 1974–81, when they represent transactions values, f.a.s. foreign port of exportation (see July issues of the Survey for historical data). From 1983 forward, both unadjusted and seasonally adjusted data have been prepared by BEA from "actual" and "revised statistical" monthly data supplied by the Census Bureau (see Technical Notes in the December 1985 Survey). Seasonally adjusted data reflect the application of seasonal factors developed jointly by Census and BEA. The seasonally adjusted data are the sum of seasonally adjusted five-digit end-use categories (see technical Notes in the June 1980 Survey, in the June 1988 Survey, and in the June 1991 Survey). Prior to 1983, annual data are as published by the Census Bureau, except that for 1975–80 published Census data are adjusted to include trade between the U.S. Virgin Islands and foreign countries.

2. Adjustments in lines A5 and A13, B24, B83, and B142 reflect the Census Bureau's reconciliation of discrepancies between the goods statistics published by the United States and the counterpart statistics published in Canada. These adjustments are distributed to the affected end-use categories in section C. Beginning in 1986, estimates for undocumented exports to Canada, the largest item in the U.S.-Canadian reconciliation, are included in Census basis data shown in line A1.

3. Exports of military equipment under U.S. military agency sales contracts with foreign governments (line A6), and direct imports by the Department of Defense and the Coast Guard (line A14), to the extent such trade is identifiable from Customs declarations. The exports are included in tables 1 and 12, line 5 (transfers under U.S. military agency sales contracts); the imports are included in tables 1 and 12, line 22 (direct defense expenditures).

4. Addition of electric energy; deduction of exposed motion picture film for rental rather than sale; net change in stock of U.S.-owned grains in storage in Canada; coverage adjustments for special situations in which shipments were omitted from Census data; deduction of the value of repairs and alterations to foreign-owned equipment shipped to the United States for repair; and the inclusion of fish exported outside of U.S. customs area. Also includes deduction of exports to the Panama Canal Zone before October 1, 1979, and for 1975–82, net timing adjustments for goods recorded in Census data in one period but found to have been shipped in another (see July issues of the Survey for historical data).

5. Coverage adjustments for special situations in which shipments were omitted from Census data; the deduction of the value of repairs and alterations to U.S.-owned equipment shipped abroad for repair; and the adjustment of software imports to market value. Also includes addition of understatement of inland freight in f.a.s. values of U.S. imports of goods from Canada in 1974–81; deduction of imports from the Panama Canal Zone before October 1, 1979; and for 1975–82, net timing adjustments for goods recorded in Census data in one period but found to have been shipped in another (see July issues of the Survey for historical data).

6. For 1988–89, correction for the understatement of crude petroleum imports from Canada.

7. Annual and unadjusted quarterly data shown in this table correspond to country and area data in table 12, lines 3 and 20. Trade with international organizations includes purchases of nonmonetary gold from the International Monetary Fund, transfers of tin to the International Tin Council (ITC), and sales of satellites to Intelsat. The memoranda are defined as follows: Members of OPEC: Algeria, Indonesia, Iran, Iraq, Kuwait, Libya, Nigeria, Qatar, Saudi Arabia, United Arab Emirates, Venezuela, beginning with the first quarter of 2007, Angola, and beginning with the fourth quarter of 2007, Ecuador.

Table 3:

1. Royalties and license fees and "other private services" by detailed type of service include both affiliated and unaffiliated transactions.

2. Includes royalties, license fees, and other fees associated with intangible assets, including patents, trade secrets, and other proprietary rights, that are used in connection with the production of goods.

3. Includes royalties, license fees, and other fees associated with copyrights, trademarks, franchises, rights to broadcast live events, software licensing fees, and other intellectual property rights.

4. Other unaffiliated services receipts (exports) include mainly film and television tape rentals and expenditures of foreign residents temporarily working in the United States. Payments (imports) include mainly expenditures of U.S. residents temporarily working abroad and film and television tape rentals.

5. These reflect the amount of premiums explicitly charged by, or paid to, insurers and reinsurers.

Table 4:

No footnotes.

Table 5:

1. Complete instrument detail is only available beginning with 2003.

2. Prior to 2003, includes only demand deposits and nonnegotiable time and savings deposits.

Table 6:

1. Expenditures to release foreign governments from their contractual liabilities to pay for military goods and services purchased through military sales

contracts—first authorized (for Israel) under Public Law 93–199, section 4, and subsequently authorized (for many recipients) under similar legislation—are included in line A4. Deliveries against these military sales contracts are included in line C10; see footnote 2. Of the line A4 items, part of these military expenditures is applied in lines A43 and A46 to reduce short-term assets previously recorded in lines A41 and C8; this application of funds is excluded from lines C3 and C4. A second part of line A4 expenditures finances future deliveries under military sales contracts for the recipient countries and is applied directly to lines A42 and C9. A third part of line A4, disbursed directly to finance purchases by recipient countries from commercial suppliers in the United States, is included in line A37. A fourth part of line A4, representing dollars paid to the recipient countries to finance purchases from countries other than the United States, is included in line A48.

2. Transactions under military sales contracts are those in which the Department of Defense sells and transfers military goods and services to a foreign purchaser, on a cash or credit basis. Purchases by foreigners directly from commercial suppliers are not included as transactions under military sales contracts. The entries for the several categories of transactions related to military sales contracts in this and other tables are partly estimated from incomplete data.

3. The identification of transactions involving direct dollar outflows from the United States is made in reports by each operating agency.

4. Line A38 includes foreign currency collected as interest and line A43 includes foreign currency collected as principal, as recorded in lines A16 and A17, respectively.

5. Includes (a) advance payments to the Department of Defense (on military sales contracts) financed by loans extended to foreigners by U.S. Government agencies and (b) the contra-entry for the part of line C10 that was delivered without prepayment by the foreign purchaser. Also includes expenditures of appropriations available to release foreign purchasers from liability to make repayment.

6. Includes purchases of loans from U.S. banks and exporters and payments by the U.S. Government under commercial export credit and investment guarantee programs.

7. Excludes liabilities associated with military sales contracts financed by U.S. Government grants and credits and included in line C2.

8. Excludes transactions of the U.S. Enrichment Corporation since it became a non-government entity in July 1998.

9. Beginning in the fourth quarter of 2007, includes drawings and repayments under temporary reciprocal currency arrangements between the U.S. Federal Reserve System and foreign central banks that do not meet the strict definition of U.S. reserve assets.

Table 7:

1. For bank affiliates, includes only interest on permanent debt investment by their parent companies. Excludes interest between financial parent companies and nonbank financial affiliates.

2. For bank affiliates, includes only permanent debt investment by their parent companies. Excludes intercompany debt between financial parent companies and nonbank financial affiliates.

Table 8:

1. Beginning with 2005, source data for new issue estimates are no longer separately available. New issues continue to be included in net purchases.

2. Bahamas, Bermuda, British West Indies (Cayman Islands), and Netherlands Antilles.

Table 9:

1. Prior to 2003, securities brokers' claims on and liabilities to their foreign affiliates are included in the estimates. They are excluded beginning in 2003.

2. Complete instrument detail is only available beginning with 2003.

3. Financial intermediaries' accounts are shown under "other claims (liabilities)" because the majority of these claims (liabilities) are in the form of intercompany balances. Financial intermediaries' accounts represent transactions between firms in a direct investment relationship (that is, between U.S. parents and their foreign affiliates or between U.S. affiliates and their foreign parent groups), where both the U.S. and foreign firms are classified in a finance industry, but the firms are neither banks nor securities brokers.

4. Bahamas, Bermuda, British West Indies (Cayman Islands), and Netherlands Antilles.

Table 10:

1. Beginning with 2003, includes securities brokers' claims on their foreign affiliates.

2. Complete instrument detail is only available beginning with 2003.

3. Includes foreign official agencies and international and regional organizations. Prior to 2003, also includes government-owned corporations and state, provincial, and local governments and their agencies.

4. U.S.-owned banks include U.S.-chartered banks, Edge Act subsidiaries, and U.S. bank holding companies. Foreign-owned banks include U.S. branches and agencies of foreign banks and majority-owned bank subsidiaries in the United States. Brokers and dealers may be U.S.-owned or foreign-owned.

5. Commercial paper issued in the U.S. market by foreign incorporated entities and held in U.S. customers' accounts. Excludes commercial paper issued through foreign direct investment affiliates in the United States.

6. Prior to 2003, includes negotiable certificates of deposit and other negotiable and transferable instruments.

7. Prior to 2003, includes only deposits.

8. Bahamas, Bermuda, British West Indies (Cayman Islands), and Netherlands Antilles.

Table 11:

1. Beginning with 2003, includes securities brokers' liabilities to their foreign affiliates.

2. Complete instrument detail is only available beginning with 2003.

3. U.S.-owned banks include U.S.-chartered banks, Edge Act subsidiaries, and U.S. bank holding companies. Foreign-owned banks include U.S. branches and agencies of foreign banks and majority-owned bank subsidiaries in the United States. Brokers and dealers may be U.S.-owned or foreign-owned.

4. Bahamas, Bermuda, British West Indies (Cayman Islands), and Netherlands Antilles.

Table 12:

For footnotes 1–13, see table 1.

14. At the global level, the statistical discrepancy represents net errors and omissions in recorded transactions. For individual countries and regions, it may also reflect discrepancies that arise when transactions with one country or region are settled through transactions with another country or region.

15. The "European Union" includes Belgium, Denmark, France, Germany (includes the former German Democratic Republic (East Germany) beginning in the fourth quarter of 1990), Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, and the United Kingdom; beginning with the first quarter of 1995, also includes Austria, Finland, and Sweden; beginning with the second quarter of 2004, also includes Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovakia, and Slovenia; and beginning with the first quarter of 2007, also includes Bulgaria and Romania. The "European Union" also includes the European Atomic Energy Community, the European Coal and Steel Community (through the third quarter of 2002), and the European Investment Bank.

16. The "Euro area" includes Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, Netherlands, Portugal, and Spain; beginning with the first quarter of 2001, also includes Greece; beginning with the first quarter of 2007, also includes Slovenia; and beginning with the first quarter of 2008, also includes Cyprus and Malta.

17. Details not shown separately; see totals in lines 56 and 63.

18. Details not shown separately are included in line 69.

19. Estimates of financial derivatives for several countries are not available separately. Estimates for Luxembourg are included in Other Euro area. Estimates for Argentina, Brazil, Mexico, and Venezuela are included in Other South and Central America. Estimates for China, Hong Kong, India, Korea, Singapore, and Taiwan are included in Other Asia and Pacific. Estimates for South Africa are included in Other Africa. In addition, estimates for the Middle East are combined with estimates for Asia and Pacific and included in Other Asia and Pacific.

20. Includes, as part of international and unallocated, taxes withheld; current-cost adjustments associated with U.S. and foreign direct investment; and net U.S. currency flows. Before 1999, also includes the estimated direct investment in foreign affiliates engaged in international shipping, in operating oil and gas drilling equipment internationally, and in petroleum trading. Before 1996, also includes small transactions in business services that are not reported by country.

NOTE. Country data are based on information available from U.S. reporting sources. In some instances, the statistics may not necessarily reflect the ultimate foreign transactor. For instance: U.S. goods export statistics reflect country of reported destination; in many cases the goods may be transshipped to third countries (especially true for the Netherlands and Germany). The geographic breakdown of securities transactions reflects the country with which transactions occurred but may not necessarily reflect the ultimate sources of foreign funds or ultimate destination of U.S. funds.