

**Table 1. U.S. International Transactions**  
[Millions of dollars]

Line	(Credits +; debits -) <sup>1</sup>	Not seasonally adjusted								Seasonally adjusted					
		2007				2008				2007				2008	
		I	II	III	IV	I <sup>r</sup>	II <sup>p</sup>	I	II	III	IV	I <sup>r</sup>	II <sup>p</sup>		
<b>Current account</b>															
1	<b>Exports of goods and services and income receipts</b>	<b>2,463,505</b>	<b>566,539</b>	<b>608,364</b>	<b>634,480</b>	<b>654,122</b>	<b>644,178</b>	<b>674,683</b>	<b>572,182</b>	<b>602,122</b>	<b>638,393</b>	<b>650,808</b>	<b>651,473</b>	<b>669,691</b>	
2	Exports of goods and services	1,645,726	381,201	404,467	420,832	439,225	446,177	477,841	385,436	399,951	424,873	435,465	451,645	474,819	
3	Goods, balance of payments basis <sup>2</sup>	1,148,481	267,716	285,008	287,925	307,832	315,351	341,526	270,318	279,488	295,494	303,180	317,813	337,312	
4	Services <sup>3</sup>	497,245	113,485	119,459	132,908	131,393	130,826	136,315	115,118	120,463	129,378	132,285	133,833	137,506	
5	Transfers under U.S. military agency sales contracts <sup>4</sup>	16,052	4,629	4,000	3,881	3,542	4,371	3,516	4,629	4,000	3,881	3,542	4,371	3,516	
6	Travel	96,712	19,658	24,387	29,159	23,508	24,152	29,281	21,818	23,154	25,241	26,499	27,060	28,243	
7	Passenger fares	25,586	5,529	5,848	6,868	7,340	7,077	7,950	5,800	5,996	6,530	7,259	7,623	7,904	
8	Other transportation	51,586	11,873	12,575	13,018	14,120	14,277	15,461	12,076	12,639	13,081	13,790	14,632	15,277	
9	Royalties and license fees <sup>5</sup>	82,614	18,490	19,683	21,588	22,853	20,916	22,078	18,991	19,866	21,940	21,817	21,559	22,564	
10	Other private services <sup>5</sup>	223,483	53,010	52,679	58,084	59,710	59,735	57,704	51,508	54,521	58,396	59,058	58,289	59,677	
11	U.S. government miscellaneous services	1,212	296	288	309	320	299	325	296	288	309	320	299	325	
12	Income receipts	817,779	185,339	203,897	213,647	214,897	198,001	196,842	186,746	202,171	213,520	215,343	199,827	194,873	
13	Income receipts on U.S.-owned assets abroad	814,807	184,606	203,160	212,901	214,141	197,238	196,075	186,013	201,434	212,774	214,587	199,064	194,106	
14	Direct investment receipts	368,275	81,973	91,434	95,105	99,764	95,434	101,604	83,391	89,673	94,953	100,259	97,262	99,612	
15	Other private receipts	444,299	102,663	111,187	117,275	113,774	101,088	93,728	102,663	111,187	117,275	113,774	101,088	93,728	
16	U.S. government receipts	2,233	570	539	521	603	716	743	559	574	546	554	714	766	
17	Compensation of employees	2,972	733	737	746	756	763	767	733	737	746	756	763	767	
18	<b>Imports of goods and services and income payments</b>	<b>-3,082,014</b>	<b>-713,978</b>	<b>-777,437</b>	<b>-793,312</b>	<b>-797,288</b>	<b>-767,073</b>	<b>-830,555</b>	<b>-738,938</b>	<b>-771,262</b>	<b>-783,548</b>	<b>-788,264</b>	<b>-795,371</b>	<b>-822,898</b>	
19	Imports of goods and services	-2,345,984	-541,050	-583,705	-603,246	-617,983	-601,621	-661,680	-564,979	-578,770	-592,986	-609,248	-628,756	-655,369	
20	Goods, balance of payments basis <sup>2</sup>	-1,967,853	-454,424	-487,304	-503,513	-522,612	-507,017	-556,515	-473,681	-485,375	-496,698	-512,099	-528,845	-553,641	
21	Services <sup>3</sup>	-378,130	-96,626	-96,401	-99,733	-95,371	-94,603	-105,165	-91,298	-93,395	-96,288	-97,149	-99,910	-101,729	
22	Direct defense expenditures	-32,820	-7,915	-8,085	-8,132	-8,688	-8,769	-8,856	-7,915	-8,085	-8,132	-8,688	-8,769	-8,856	
23	Travel	-76,167	-15,837	-21,390	-21,916	-17,024	-17,410	-23,396	-18,538	-18,849	-19,247	-19,533	-20,403	-20,560	
24	Passenger fares	-28,486	-6,158	-7,588	-7,841	-6,899	-7,277	-8,832	-6,721	-6,979	-7,422	-7,364	-7,928	-8,133	
25	Other transportation	-67,050	-15,570	-16,903	-17,476	-17,101	-17,192	-18,769	-16,022	-16,767	-17,119	-17,142	-17,669	-18,560	
26	Royalties and license fees <sup>5</sup>	-25,048	-6,386	-6,011	-6,004	-6,646	-6,428	-6,524	-6,643	-6,260	-6,155	-5,991	-6,663	-6,809	
27	Other private services <sup>5</sup>	-144,373	-33,744	-35,406	-37,294	-37,931	-36,444	-37,709	-34,444	-35,437	-37,145	-37,350	-37,196	-37,732	
28	U.S. government miscellaneous services	-4,184	-1,016	-1,018	-1,069	-1,081	-1,083	-1,079	-1,016	-1,018	-1,069	-1,081	-1,083	-1,079	
29	Income payments	-736,031	-172,928	-193,732	-190,066	-179,305	-165,452	-168,875	-173,959	-192,992	-190,562	-179,016	-166,615	-167,529	
30	Income payments on foreign-owned assets in the United States	-726,030	-170,529	-191,353	-187,602	-176,548	-162,938	-166,445	-171,560	-189,991	-188,045	-176,436	-164,055	-164,979	
31	Direct investment payments	-134,414	-32,097	-41,982	-34,800	-25,536	-25,884	-37,216	-33,128	-40,620	-35,243	-25,424	-27,001	-35,750	
32	Other private payments	-426,515	-99,373	-107,963	-110,898	-108,281	-94,302	-86,265	-99,373	-107,963	-110,898	-108,281	-94,302	-86,265	
33	U.S. government payments	-165,102	-39,059	-41,408	-41,904	-42,731	-42,752	-42,964	-39,059	-41,408	-41,904	-42,731	-42,752	-42,964	
34	Compensation of employees	-9,999	-2,399	-2,379	-2,464	-2,757	-2,514	-2,430	-2,399	-2,501	-2,517	-2,580	-2,560	-2,549	
35	<b>Unilateral current transfers, net</b>	<b>-112,705</b>	<b>-30,543</b>	<b>-24,299</b>	<b>-27,693</b>	<b>-30,171</b>	<b>-32,408</b>	<b>-29,138</b>	<b>-30,174</b>	<b>-24,953</b>	<b>-27,796</b>	<b>-29,784</b>	<b>-31,742</b>	<b>-29,941</b>	
36	U.S. government grants <sup>4</sup>	-33,237	-10,567	-5,611	-7,109	-9,950	-9,990	-7,138	-10,567	-5,611	-7,109	-9,950	-9,990	-7,138	
37	U.S. government pensions and other transfers	-7,323	-1,540	-1,777	-1,777	-2,746	-1,680	-2,024	-1,805	-1,834	-1,837	-1,849	-1,951	-1,976	
38	Private remittances and other transfers <sup>6</sup>	-72,145	-18,436	-16,910	-19,324	-17,475	-20,738	-19,976	-17,802	-17,508	-18,850	-17,985	-19,801	-20,827	
<b>Capital account</b>															
39	<b>Capital account transactions, net</b>	<b>-1,843</b>	<b>-543</b>	<b>-112</b>	<b>-617</b>	<b>-571</b>	<b>-600</b>	<b>-652</b>	<b>-543</b>	<b>-112</b>	<b>-617</b>	<b>-571</b>	<b>-600</b>	<b>-652</b>	
<b>Financial account</b>															
40	<b>U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-))</b>	<b>-1,289,854</b>	<b>-448,713</b>	<b>-526,163</b>	<b>-179,448</b>	<b>-135,529</b>	<b>-272,093</b>	<b>105,678</b>	<b>-442,065</b>	<b>-523,556</b>	<b>-170,476</b>	<b>-153,757</b>	<b>-260,644</b>	<b>110,431</b>	
41	U.S. official reserve assets	-122	-72	26	-54	-22	-276	-1,267	-72	26	-54	-22	-276	-1,267	
42	Gold <sup>7</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0	
43	Special drawing rights	-154	-43	-39	-37	-35	-29	-22	-43	-39	-37	-35	-29	-22	
44	Reserve position in the International Monetary Fund	1,021	212	294	230	285	112	-955	212	294	230	285	112	-955	
45	Foreign currencies	-989	-241	-229	-247	-272	-359	-290	-241	-229	-247	-272	-359	-290	
46	U.S. government assets, other than official reserve assets	-22,273	445	-596	623	-22,744	3,265	-41,265	445	-596	623	-22,744	3,265	-41,265	
47	U.S. credits and other long-term assets	-2,275	-608	-1,405	-182	-2,279	-1,173	-608	-1,405	-182	-2,279	-1,173	-608	-1,173	
48	Repayments on U.S. credits and other long-term assets <sup>8</sup>	4,104	1,091	687	780	1,546	487	860	1,091	687	780	1,546	487	860	
49	U.S. foreign currency holdings and U.S. short-term assets	-23,902	-38	122	25	-24,011	2,957	-40,952	-38	122	25	-24,011	2,957	-40,952	
50	U.S. private assets	-1,267,459	-449,086	-525,593	-180,017	-112,763	-275,082	148,210	-442,438	-522,985	-171,045	-130,990	-263,634	152,963	
51	Direct investment	-333,271	-73,354	-96,224	-71,015	-92,678	-100,548	-70,302	-66,706	-93,616	-62,043	-110,905	-89,100	-65,549	
52	Foreign securities	-288,731	-99,541	-84,671	-100,317	-1,202	-35,066	-32,457	-99,541	-84,671	-100,317	-1,202	-35,066	-32,457	
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	-706	-46,048	-134,713	80,012	100,043	81,848	25,224	-46,048	-134,713	80,012	100,043	81,848	25,224	
54	U.S. claims reported by U.S. banks, not included elsewhere	-644,751	-230,143	-209,985	-88,697	-115,926	-221,316	225,745	-230,143	-209,985	-88,697	-115,926	-221,316	225,745	
55	<b>Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))</b>	<b>2,057,703</b>	<b>692,604</b>	<b>720,720</b>	<b>267,216</b>	<b>377,162</b>	<b>459,399</b>	<b>29,452</b>	<b>692,713</b>	<b>718,112</b>	<b>266,476</b>	<b>380,402</b>	<b>459,017</b>	<b>26,301</b>	
56	Foreign official assets in the United States	411,058	163,270	88,822	13,469	145,497	173,533	144,417	163,270	88,822	13,469	145,497	173,533	144,417	
57	U.S. government securities	230,330	121,640	61,641	-7,788	54,837	167,883	150,390	121,640	61,641	-7,788	54,837	167,883	150,390	
58	U.S. Treasury securities <sup>9</sup>	58,865	40,337	1,610	-25,810	42,728	88,649	57,245	40,337	1,610	-25,810	42,728	88,649	57,245	
59	Other <sup>10</sup>	171,465	81,303	60,031	18,022	12,109	79,234	93,145	81,303	60,031	18,022	12,109	79,234	93,145	
60	Other U.S. government liabilities <sup>11</sup>	5,342	366	-69	913	4,132	1,645	2,439	366	-69	913	4,132	1,645	2,439	
61	U.S. liabilities reported by U.S. banks, not included elsewhere	108,695	30,329	15,956	9,873	52,537	-26,930	-30,131	30,329	15,956	9,873	52,537	-26,930	-30,131	
62	Other foreign official assets <sup>12</sup>	66,691	10,935	11,294	10,471	33,991	30,935	21,719	10,935	11,294	10,471	33,991	30,935	21,719	
63	Other foreign assets in the United States	1,646,645	529,334	631,898	253,747	231,665	285,866	-114,965	529,443	629,290	253,073	234,905	285,484	-118,116	
64	Direct investment	237,542	13,917	64,470	106,648	52,506	80,819	96,918	14,026	61,862	105,908	55,746	80,437	93,767	
65	U.S. Treasury securities	156,825	42,882	-13,522	67,406	60,059	63,263								

Table 2. U.S. Trade in Goods—Continues

[Millions of dollars]

Line	2007	Not seasonally adjusted						Seasonally adjusted						
		2007				2008		2007				2008		
		I	II	III	IV	I	II <sup>P</sup>	I	II	III	IV	I	II <sup>P</sup>	
<b>A Balance of payments adjustments to Census trade data:</b>														
<b>EXPORTS</b>														
1	Exports of goods, Census basis <sup>1</sup> including reexports and including military grant shipments	1,162,479	271,350	288,690	291,067	311,373	317,564	343,606	273,952	283,170	298,637	306,721	320,027	339,393
Adjustments:														
2	Private gift parcel remittances	1,115	256	262	265	332	248	245	256	262	265	332	248	245
3	Gold exports, nonmonetary	0	0	0	0	0	0	0	0	0	0	0	0	0
4	Inland U.S. freight to Canada													
5	U.S.-Canadian reconciliation adjustments, n.e.c., net <sup>2</sup>													
Exports transferred under U.S. military agency sales contracts identified in														
6	Census documents <sup>3</sup>	-11,057	-2,866	-2,788	-2,508	-2,895	-1,546	-1,308	-2,866	-2,788	-2,508	-2,895	-1,546	-1,308
7	Other adjustments, net <sup>4</sup>	-4,057	-1,024	-1,156	-899	-978	-915	-1,017	-1,024	-1,156	-899	-978	-915	-1,017
8	<b>Equals: Exports of goods, adjusted to balance of payments basis, excluding "military" (table 1, line 3)</b>	<b>1,148,481</b>	<b>267,716</b>	<b>285,008</b>	<b>287,925</b>	<b>307,832</b>	<b>315,351</b>	<b>341,526</b>	<b>270,318</b>	<b>279,488</b>	<b>295,494</b>	<b>303,180</b>	<b>317,813</b>	<b>337,312</b>
<b>IMPORTS</b>														
9	Imports of goods, Census basis <sup>1</sup> (general imports)	1,956,962	451,989	484,369	500,303	520,301	502,982	553,463	471,246	482,440	493,488	509,788	524,810	550,589
Adjustments:														
10	Electric energy	460	115	71	131	143	120	120	115	71	131	143	120	120
11	Gold imports, nonmonetary	4,147	838	1,397	1,414	498	2,550	1,588	838	1,397	1,414	498	2,550	1,588
12	Inland freight in Canada	4,846	1,235	1,248	1,185	1,178	1,208	1,211	1,235	1,248	1,185	1,178	1,208	1,211
13	U.S.-Canadian reconciliation adjustment, n.e.c., net <sup>2</sup>													
14	Imports of U.S. military agencies identified in Census documents <sup>3</sup>	-1,706	-400	-453	-417	-436	-534	-459	-400	-453	-417	-436	-534	-459
15	Other adjustments, net <sup>5</sup>	3,144	647	672	897	928	691	592	647	672	897	928	691	592
16	<b>Equals: Imports of goods, adjusted to balance of payments basis, excluding "military" (table 1, line 20)</b>	<b>1,967,853</b>	<b>454,424</b>	<b>487,304</b>	<b>503,513</b>	<b>522,612</b>	<b>507,017</b>	<b>556,515</b>	<b>473,681</b>	<b>485,375</b>	<b>496,698</b>	<b>512,099</b>	<b>528,845</b>	<b>553,641</b>
<b>B Trade in goods, by area and country, adjusted to balance of payments basis, excluding military:<sup>7</sup></b>														
<b>EXPORTS</b>														
1	Total, all countries (A-8)	1,148,481	267,716	285,008	287,925	307,832	315,351	341,526	270,318	279,488	295,494	303,180	317,813	337,312
2	<b>Europe</b>	<b>280,845</b>	<b>68,594</b>	<b>71,828</b>	<b>68,610</b>	<b>71,813</b>	<b>81,372</b>	<b>87,322</b>	<b>69,409</b>	<b>70,236</b>	<b>70,220</b>	<b>70,981</b>	<b>82,146</b>	<b>85,373</b>
3	European Union	242,244	60,675	60,850	58,654	62,065	68,047	72,622	61,409	59,456	59,993	61,387	68,794	71,217
4	Euro area	178,328	44,551	43,853	43,723	46,200	50,291	53,215	45,117	42,843	44,693	45,675	50,776	52,190
5	Austria	3,163	951	756	787	669	734	654	973	735	799	656	742	640
6	Belgium	25,153	5,758	6,350	6,402	6,644	7,160	7,831	5,834	6,195	6,539	6,585	7,244	7,665
7	Finland	3,068	714	788	779	788	794	1,124	720	769	795	784	799	1,100
8	France	27,133	6,912	6,929	6,438	6,854	6,954	7,948	7,032	6,750	6,575	6,777	7,021	7,778
9	Germany	49,025	11,737	12,171	12,392	12,726	13,227	14,541	11,876	11,899	12,655	12,595	13,371	14,261
10	Greece	1,822	803	334	328	357	397	491	811	325	337	349	404	482
11	Ireland	8,997	2,653	1,916	2,033	2,395	2,779	2,207	2,689	1,874	2,076	2,359	2,801	2,171
12	Italy	13,893	3,436	3,420	3,253	3,785	3,830	4,399	3,476	3,341	3,342	3,736	3,868	4,318
13	Luxembourg	941	124	155	381	281	166	192	128	155	381	276	166	188
14	Netherlands	32,670	8,633	7,979	7,679	8,379	10,262	9,827	8,722	7,801	7,843	8,304	10,365	9,642
15	Norway	2,929	675	754	699	801	865	956	682	734	719	794	882	937
16	Portugal	2,447	565	648	596	638	672	672	569	636	616	626	674	662
17	Russia	7,334	1,378	1,786	2,050	2,121	2,125	2,534	1,382	1,768	2,114	2,070	2,120	2,537
18	Spain	9,718	2,199	2,334	2,574	2,612	3,141	3,106	2,219	2,291	2,653	2,555	3,144	3,065
19	Sweden	4,450	1,083	1,208	1,024	1,135	1,146	1,415	1,096	1,182	1,048	1,125	1,159	1,387
20	Switzerland	16,940	3,268	5,429	4,458	3,785	6,348	5,743	3,332	5,303	4,547	3,758	6,354	5,629
21	Turkey	6,306	1,476	1,654	1,489	1,688	2,032	3,140	1,468	1,645	1,555	1,639	2,030	3,128
22	United Kingdom	48,733	12,481	13,048	11,334	11,871	13,965	14,770	12,609	12,751	11,607	11,766	14,180	14,476
23	Other Europe	16,121	3,750	4,172	3,914	4,285	4,776	5,771	3,791	4,082	4,020	4,228	4,822	5,671
24	<b>Canada<sup>2</sup></b>	<b>249,712</b>	<b>58,178</b>	<b>63,922</b>	<b>61,452</b>	<b>66,159</b>	<b>64,624</b>	<b>71,897</b>	<b>58,749</b>	<b>62,705</b>	<b>62,968</b>	<b>65,289</b>	<b>65,215</b>	<b>70,847</b>
25	<b>Latin America and Other Western Hemisphere</b>	<b>243,063</b>	<b>55,754</b>	<b>59,794</b>	<b>62,264</b>	<b>65,250</b>	<b>66,919</b>	<b>73,800</b>	<b>56,337</b>	<b>58,644</b>	<b>63,910</b>	<b>64,172</b>	<b>67,535</b>	<b>73,015</b>
26	South and Central America	223,158	51,324	55,243	57,423	59,168	61,098	67,714	51,870	54,160	58,918	58,210	61,670	66,961
27	Argentina	5,831	1,228	1,362	1,605	1,636	1,650	2,249	1,240	1,328	1,639	1,624	1,672	2,198
28	Brazil	24,497	5,547	5,508	6,430	7,011	6,911	7,900	5,635	5,360	6,550	6,952	7,006	7,756
29	Chile	8,199	1,618	2,097	2,063	2,422	2,677	3,793	1,632	2,050	2,113	2,404	2,699	3,717
30	Colombia	8,466	1,884	1,931	2,247	2,404	2,869	2,765	1,897	1,903	2,313	2,353	2,871	2,758
31	Mexico	135,962	32,148	34,429	34,891	34,494	35,871	38,078	32,476	33,791	35,827	33,868	36,235	37,720
32	Venezuela	10,193	2,228	2,733	2,664	2,569	2,472	3,006	2,251	2,673	2,738	2,531	2,486	2,996
33	Other	30,009	6,671	7,182	7,523	8,633	8,647	9,923	6,738	7,055	7,738	8,479	8,701	9,816
34	Other Western Hemisphere	19,905	4,430	4,551	4,842	6,082	5,821	6,086	4,467	4,484	4,992	5,962	5,865	6,054
35	<b>Asia and Pacific</b>	<b>308,248</b>	<b>71,055</b>	<b>75,459</b>	<b>78,121</b>	<b>83,613</b>	<b>83,794</b>	<b>88,696</b>	<b>71,653</b>	<b>74,152</b>	<b>80,323</b>	<b>82,120</b>	<b>84,151</b>	<b>88,037</b>
36	Australia	18,637	4,249	4,484	4,879	5,024	5,491	5,721	4,303	4,376	4,982	4,976	5,529	5,610
37	China	65,073	14,614	15,852	16,249	18,359	17,954	18,667	14,718	15,610	16,725	18,020	17,985	18,537
38	Hong Kong	20,087	4,610	4,790	5,231	5,456	5,105	6,025	4,659	4,693	5,359	5,377	5,156	5,942
39	India	17,516	2,878	3,382	5,763	5,494	4,223	4,628	2,912	3,275	5,906	5,424	4,250	4,527
40	Indonesia	4,214	843	1,131	1,056	1,185	1,439	1,489	834	1,137	1,105	1,138	1,431	1,527
41	Japan	60,898	15,098	15,450	14,751	15,599	16,127	17,285	15,167	15,269	15,249	15,213	16,183	17,333
42	Korea, Republic of	33,646	7,823	8,693	8,134	8,996	8,553	9,568	7,901	8,545	8,366	8,834	8,571	9,549
43	Malaysia	11,587	2,901	2,783	2,806	3,098	3,225	3,398	2,934	2,722	2,869	3,063	3,258	3,340
44	Philippines	7,673	1,880	1,923	1,831	2,039	2,246	2,074	1,896	1,895	1,890	1,991	2,253	2,080
45	Singapore	25,874	6,687	6,175	6,267	6,745	7,565	8,105	6,765	6,016	6,394	6,699	7,630	7,934
46	Taiwan	25,961	5,425	6,880	6,694	6,963	7,027	6,971	5,470	6,758	6,887	6,846	7,055	6,908
47	Thailand	8,367	1,848	1,889	2,275	2,355	2,142	2,275	1,875	1,856	2,335	2,301	2,163	2,254
48	Other	8,714	2,199	2,030	2,184	2,300	2,699	2,488	2,220	2,071	2,256	2,237	2,688	2,496
49	<b>Middle East</b>	<b>43,646</b>	<b>8,789</b>	<b>9,168</b>	<b>11,202</b>	<b>14,488</b>	<b>12,110</b>	<b>13,104</b>	<b>8,824</b>	<b>8,975</b>	<b>11,521</b>	<b>14,326</b>	<b>12,241</b>	<b>12,950</b>
50	Israel	11,794	2,746	2,734	3,197	3,116	3,557	3,557	2,776	2,656	3,285	3,076	3,599	3,496
51	Saudi Arabia	10,012	1,813	2,027	2,358	3,813	2,511	2,719	1,826	1,988	2,417	3,780	2,531	2,678
52	Other	21,841	4,229	4,406	5,647	7,559	6,042	6,828	4,222	4,330	5,818	7,470	6,111	6,775
53														

**Table 2. U.S. Trade in Goods—Continues**  
[Millions of dollars]

Line	2007	Not seasonally adjusted						Seasonally adjusted						
		2007				2008		2007				2008		
		I	II	III	IV	I	II <sup>P</sup>	I	II	III	IV	I	II <sup>P</sup>	
<b>B</b>	<b>Trade in goods, by area and country, adjusted to balance of payments basis, excluding military<sup>2</sup>—Continued:</b>													
	<b>IMPORTS</b>													
60	<b>Total, all countries (A-16)</b> .....	<b>1,967,853</b>	<b>454,424</b>	<b>487,304</b>	<b>503,513</b>	<b>522,612</b>	<b>507,017</b>	<b>556,515</b>	<b>473,681</b>	<b>485,375</b>	<b>496,698</b>	<b>512,099</b>	<b>528,845</b>	<b>553,641</b>
61	<b>Europe</b> .....	<b>411,179</b>	<b>94,649</b>	<b>104,325</b>	<b>103,689</b>	<b>108,517</b>	<b>106,381</b>	<b>118,311</b>	<b>98,343</b>	<b>104,245</b>	<b>102,647</b>	<b>105,944</b>	<b>110,310</b>	<b>118,106</b>
62	European Union.....	356,180	83,514	90,087	89,197	93,382	89,614	97,947	86,655	90,180	88,428	90,917	92,793	98,053
63	Euro area.....	268,772	63,445	67,690	67,351	70,287	68,195	74,741	65,777	67,807	66,779	68,410	70,575	74,839
64	Austria.....	10,691	2,321	2,628	2,211	3,532	2,684	2,127	2,410	2,644	2,200	3,437	2,777	2,140
65	Belgium.....	15,284	3,560	4,221	3,545	3,958	4,647	4,852	3,705	4,204	3,497	3,878	4,866	4,842
66	Finland.....	5,270	1,194	1,581	1,197	1,298	1,193	1,931	1,247	1,568	1,189	1,266	1,234	1,899
67	France.....	41,544	9,645	10,244	10,797	10,857	10,642	11,424	10,010	10,271	10,730	10,533	11,025	11,440
68	Germany.....	94,280	22,227	23,322	24,099	24,632	24,220	26,552	23,018	23,396	23,905	23,962	24,988	26,695
69	Greece.....	1,174	252	292	321	308	210	242	265	293	316	300	217	244
70	Ireland.....	30,483	8,256	7,818	6,846	7,564	7,842	7,861	8,529	7,851	6,792	7,311	8,091	7,908
71	Italy.....	35,027	8,060	8,603	9,102	9,263	8,857	9,689	8,358	8,627	9,018	9,024	9,155	9,715
72	Luxembourg.....	526	135	128	141	121	122	139	140	129	140	117	125	140
73	Netherlands.....	18,371	3,652	4,497	4,961	5,261	4,541	6,131	3,816	4,484	4,909	5,162	4,736	6,042
74	Norway.....	7,213	1,629	2,010	1,779	1,794	1,620	2,481	1,733	1,953	1,729	1,798	1,706	2,419
75	Portugal.....	3,047	752	766	763	765	610	624	783	760	748	755	636	623
76	Russia.....	19,315	3,779	5,196	5,127	5,213	5,357	7,966	4,003	5,097	4,972	5,242	5,723	7,740
77	Spain.....	12,586	3,261	3,469	3,249	2,607	2,443	2,969	3,362	3,458	3,218	2,549	2,534	2,950
78	Sweden.....	13,087	3,412	3,561	2,826	3,288	3,198	3,403	3,531	3,563	2,801	3,192	3,306	3,421
79	Switzerland.....	16,794	3,424	4,258	4,531	4,581	6,489	6,139	3,549	4,274	4,507	4,464	6,613	6,168
80	Turkey.....	4,596	1,161	1,158	1,126	1,151	1,021	1,160	1,202	1,156	1,117	1,120	1,054	1,161
81	United Kingdom.....	56,367	12,485	14,581	14,243	15,058	13,739	15,075	13,018	14,543	14,111	14,695	14,278	15,048
82	Other Europe.....	25,524	5,443	5,991	6,825	7,265	6,948	7,545	5,664	5,974	6,747	7,139	7,247	7,511
83	<b>Canada<sup>2</sup></b> .....	<b>320,323</b>	<b>76,833</b>	<b>81,618</b>	<b>78,764</b>	<b>83,108</b>	<b>83,995</b>	<b>92,714</b>	<b>80,050</b>	<b>81,256</b>	<b>77,631</b>	<b>81,386</b>	<b>87,657</b>	<b>92,225</b>
84	<b>Latin America and Other Western Hemisphere</b> .....	<b>348,378</b>	<b>79,538</b>	<b>85,651</b>	<b>89,544</b>	<b>93,645</b>	<b>90,398</b>	<b>100,785</b>	<b>83,224</b>	<b>84,890</b>	<b>87,885</b>	<b>92,379</b>	<b>94,879</b>	<b>99,716</b>
85	South and Central America.....	329,621	74,927	80,791	84,933	88,970	85,677	95,824	78,389	80,098	83,377	87,756	89,926	94,796
86	Argentina.....	4,489	1,065	999	1,055	1,370	1,346	1,491	1,120	978	1,020	1,371	1,422	1,472
87	Brazil.....	25,650	5,915	6,439	6,855	6,441	6,682	8,186	6,165	6,416	6,754	6,314	6,992	8,084
88	Chile.....	9,000	2,531	2,187	2,315	1,966	2,409	2,050	2,615	2,191	2,283	1,911	2,487	2,064
89	Colombia.....	9,436	2,031	2,034	2,695	2,676	2,967	3,614	2,144	2,001	2,619	2,672	3,151	3,536
90	Mexico.....	23,552	49,429	52,863	54,552	56,708	53,146	58,024	51,483	52,701	53,847	55,521	55,374	57,866
91	Venezuela.....	319,910	7,488	9,600	10,181	12,640	11,283	14,441	8,104	9,182	9,692	12,932	12,275	13,809
92	Other.....	27,585	6,468	6,669	7,280	7,168	7,845	8,017	6,759	6,629	7,161	7,036	8,225	7,965
93	Other Western Hemisphere.....	18,758	4,611	4,860	4,612	4,675	4,721	4,961	4,835	4,792	4,508	4,623	4,953	4,920
94	<b>Asia and Pacific</b> .....	<b>718,562</b>	<b>168,232</b>	<b>174,048</b>	<b>186,964</b>	<b>189,318</b>	<b>172,693</b>	<b>181,269</b>	<b>174,450</b>	<b>174,665</b>	<b>185,762</b>	<b>183,686</b>	<b>178,242</b>	<b>182,332</b>
95	Australia.....	8,570	1,885	2,188	2,250	2,247	2,190	2,874	1,948	2,198	2,232	2,193	2,265	2,872
96	China.....	321,685	71,450	76,644	86,522	87,069	72,767	81,575	74,187	77,014	86,114	84,369	75,114	82,100
97	Hong Kong.....	7,090	1,521	1,705	1,886	1,978	1,723	1,461	1,581	1,714	1,879	1,916	1,778	1,470
98	India.....	24,102	5,829	5,887	5,896	6,490	6,639	6,197	6,037	5,903	5,854	6,308	6,853	6,239
99	Indonesia.....	14,302	3,496	3,428	3,860	3,517	3,662	3,825	3,627	3,434	3,828	3,412	3,780	3,845
100	Japan.....	146,037	36,238	35,634	36,310	37,855	37,492	36,384	37,528	35,764	36,040	36,705	38,658	36,591
101	Korea, Republic of.....	47,547	12,023	12,318	11,571	11,636	11,751	12,612	12,479	12,299	11,435	11,334	12,165	12,661
102	Malaysia.....	32,640	8,132	7,649	8,278	8,580	7,969	8,251	8,414	7,661	8,204	8,361	8,217	8,303
103	Philippines.....	9,411	2,273	2,172	2,496	2,470	2,213	2,154	2,352	2,181	2,481	2,398	2,280	2,168
104	Singapore.....	18,423	4,657	4,738	4,543	4,486	4,499	3,971	4,817	4,748	4,512	4,347	4,640	3,997
105	Taiwan.....	38,489	8,991	9,454	9,964	10,080	9,049	9,121	9,321	9,483	9,892	9,793	9,335	9,178
106	Thailand.....	22,757	5,394	5,561	5,802	5,999	5,732	5,882	5,582	5,578	5,767	5,830	5,915	5,913
107	Other.....	27,510	6,342	6,671	7,586	6,910	7,007	6,964	6,577	6,687	7,525	6,721	7,244	6,997
108	<b>Middle East</b> .....	<b>77,405</b>	<b>15,392</b>	<b>18,868</b>	<b>20,498</b>	<b>22,646</b>	<b>26,232</b>	<b>30,038</b>	<b>16,411</b>	<b>18,355</b>	<b>19,781</b>	<b>22,858</b>	<b>28,277</b>	<b>29,084</b>
109	Israel.....	20,780	4,861	5,301	4,961	5,657	5,552	6,232	5,028	5,317	4,933	5,502	5,723	6,273
110	Saudi Arabia.....	35,626	6,225	8,565	9,690	11,146	12,174	14,653	6,768	8,189	9,218	11,451	13,350	14,002
111	Other.....	20,999	4,306	5,003	5,847	5,843	8,506	9,153	4,615	4,848	5,630	5,906	9,204	8,809
112	<b>Africa</b> .....	<b>92,005</b>	<b>19,779</b>	<b>22,793</b>	<b>24,053</b>	<b>25,379</b>	<b>27,319</b>	<b>33,398</b>	<b>21,204</b>	<b>21,964</b>	<b>22,992</b>	<b>25,845</b>	<b>29,481</b>	<b>32,176</b>
113	Algeria.....	17,816	3,806	4,875	5,204	3,931	4,024	6,292	4,130	4,681	4,940	4,065	4,392	6,020
114	Nigeria.....	32,770	6,872	7,065	8,190	10,642	10,496	11,152	7,423	6,718	7,750	10,879	11,419	10,683
115	South Africa.....	9,047	2,013	2,328	2,436	2,270	2,534	2,650	2,081	2,329	2,408	2,229	2,610	2,666
116	Other.....	32,372	7,089	8,525	8,223	8,535	10,265	13,303	7,570	8,236	7,893	8,672	11,060	12,808
117	<b>International organizations and unallocated</b> .....	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>Memorandum:</b>													
118	Members of OPEC.....	174,340	35,087	41,821	45,874	51,558	56,772	67,976	37,792	40,149	43,778	52,620	61,597	65,265

See the footnotes on pages 98-99.

Table 2. U.S. Trade in Goods—Continues

[Millions of dollars]

Line	2007	Not seasonally adjusted						Seasonally adjusted						
		2007				2008		2007				2008		
		I	II	III	IV	I	II <sup>P</sup>	I	II	III	IV	I	II <sup>P</sup>	
<b>B</b>	<b>Trade in goods, by area and country, adjusted to balance of payments basis, excluding military<sup>2</sup>—Continued:</b>													
	<b>BALANCE (EXCESS OF EXPORTS +)</b>													
119	<b>Total, all countries</b>	<b>-819,373</b>	<b>-186,708</b>	<b>-202,296</b>	<b>-215,588</b>	<b>-214,780</b>	<b>-191,666</b>	<b>-214,988</b>	<b>-203,363</b>	<b>-205,887</b>	<b>-201,204</b>	<b>-208,919</b>	<b>-211,032</b>	<b>-216,328</b>
120	<b>Europe</b>	<b>-130,334</b>	<b>-26,055</b>	<b>-32,497</b>	<b>-35,078</b>	<b>-36,703</b>	<b>-25,009</b>	<b>-30,989</b>	<b>-28,934</b>	<b>-34,010</b>	<b>-32,427</b>	<b>-34,964</b>	<b>-28,163</b>	<b>-32,370</b>
121	European Union	-113,936	-22,839	-29,237	-30,543	-31,317	-21,567	-25,325	-25,247	-30,724	-28,435	-29,531	-23,999	-26,835
122	Euro area	-90,445	-18,894	-23,837	-23,627	-24,086	-17,903	-21,526	-20,660	-24,964	-22,086	-22,735	-19,799	-22,648
123	Austria	-7,528	-1,369	-1,871	-1,424	-2,864	-1,950	-1,474	-1,436	-1,910	-1,401	-2,781	-2,034	-1,500
124	Belgium	9,869	2,198	2,129	2,856	2,686	2,512	2,979	2,129	1,991	3,042	2,707	2,379	2,823
125	Finland	-2,202	-480	-793	-418	-510	-399	-807	-527	-799	-394	-482	-435	-799
126	France	-14,411	-2,734	-3,315	-4,359	-4,004	-3,688	-3,476	-2,978	-3,521	-4,155	-3,756	-4,004	-3,662
127	Germany	-45,255	-10,490	-11,152	-11,707	-11,907	-10,993	-12,011	-11,142	-11,496	-11,250	-11,367	-11,617	-12,434
128	Greece	648	550	42	7	49	187	249	546	32	21	49	187	238
129	Ireland	-21,486	-5,603	-5,901	-4,813	-5,169	-5,062	-5,654	-5,840	-5,977	-4,716	-4,952	-5,290	-5,738
130	Italy	-21,134	-4,624	-5,183	-5,849	-5,478	-5,027	-5,289	-4,882	-5,287	-5,677	-5,288	-5,287	-5,397
131	Luxembourg	415	-11	26	240	160	45	54	-12	26	241	160	41	49
132	Netherlands	14,299	4,981	3,481	2,718	3,119	5,721	3,696	4,906	3,317	2,934	3,142	5,629	3,600
133	Norway	-4,283	-954	-1,257	-1,079	-993	-755	-1,525	-1,050	-1,219	-1,010	-1,005	-824	-1,482
134	Portugal	-600	-187	-118	-167	-127	62	48	-214	-125	-132	-129	38	39
135	Russia	-11,980	-2,401	-3,410	-3,076	-3,092	-3,233	-5,432	-2,621	-3,329	-2,858	-3,172	-3,602	-5,204
136	Spain	-2,868	-1,063	-1,135	-675	5	698	137	-1,143	-1,167	-565	7	610	116
137	Sweden	-8,637	-2,329	-2,353	-1,802	-2,153	-2,052	-1,988	-2,435	-2,381	-1,753	-2,068	-2,147	-2,034
138	Switzerland	146	-157	1,171	-73	-795	-141	-396	-217	1,029	40	-705	-260	-539
139	Turkey	1,710	315	496	363	537	1,011	1,981	266	488	438	519	977	1,967
140	United Kingdom	-7,634	-5	-1,533	-2,909	-3,187	226	-304	-409	-1,792	-2,503	-2,930	-97	-572
141	Other Europe	-9,403	-1,693	-1,820	-2,911	-2,980	-2,173	-1,775	-1,874	-1,891	-2,727	-2,911	-2,425	-1,840
142	<b>Canada<sup>2</sup></b>	<b>-70,611</b>	<b>-18,655</b>	<b>-17,696</b>	<b>-17,312</b>	<b>-16,949</b>	<b>-19,371</b>	<b>-20,817</b>	<b>-21,300</b>	<b>-18,551</b>	<b>-14,663</b>	<b>-16,097</b>	<b>-22,442</b>	<b>-21,378</b>
143	<b>Latin America and Other Western Hemisphere</b>	<b>-105,316</b>	<b>-23,785</b>	<b>-25,857</b>	<b>-27,280</b>	<b>-28,394</b>	<b>-23,479</b>	<b>-26,985</b>	<b>-26,887</b>	<b>-26,247</b>	<b>-23,975</b>	<b>-28,207</b>	<b>-27,344</b>	<b>-26,702</b>
144	South and Central America	-106,463	-23,603	-25,548	-27,510	-29,801	-24,579	-28,110	-26,519	-25,938	-24,459	-29,546	-28,256	-27,835
145	Argentina	1,342	163	363	550	266	305	759	120	350	619	253	250	727
146	Brazil	-1,153	-368	-930	-424	570	229	-287	-530	-1,056	-204	638	14	-328
147	Chile	-801	-913	-91	-252	456	269	1,743	-982	-141	-170	493	212	1,652
148	Colombia	-970	-147	-102	-448	-272	-98	-849	-247	-98	-306	-319	-280	-778
149	Mexico	-77,589	-17,281	-18,433	-19,661	-22,214	-17,275	-19,946	-19,007	-18,909	-18,020	-21,653	-19,139	-20,146
150	Venezuela	-29,717	-5,261	-6,867	-7,518	-10,072	-8,811	-11,435	-6,509	-6,954	-10,401	-9,789	-10,819	-10,183
151	Other	2,424	203	512	244	1,465	802	1,906	-21	426	577	1,443	475	1,851
152	Other Western Hemisphere	1,147	-182	-309	230	1,407	1,100	1,124	-368	-309	484	1,339	912	1,134
153	<b>Asia and Pacific</b>	<b>-410,314</b>	<b>-97,177</b>	<b>-98,590</b>	<b>-108,843</b>	<b>-105,705</b>	<b>-88,899</b>	<b>-92,573</b>	<b>-102,797</b>	<b>-100,512</b>	<b>-105,439</b>	<b>-101,566</b>	<b>-94,091</b>	<b>-94,296</b>
154	Australia	10,067	2,364	2,296	2,629	2,778	3,301	2,847	2,355	2,177	2,751	2,783	3,264	2,738
155	China	-256,611	-56,836	-60,793	-70,273	-68,710	-54,813	-62,907	-59,469	-61,404	-69,389	-66,349	-57,129	-63,562
156	Hong Kong	12,997	3,089	3,085	3,345	3,478	3,382	4,565	3,078	2,979	3,479	3,461	3,378	4,472
157	India	-6,586	-2,951	-2,505	-133	-997	-2,416	-1,569	-3,125	-2,628	52	-884	-2,603	-1,712
158	Indonesia	-10,087	-2,653	-2,298	-2,804	-2,332	-2,223	-2,336	-2,792	-2,297	-2,724	-2,274	-2,349	-2,318
159	Japan	-85,139	-21,140	-20,184	-21,559	-22,256	-21,365	-19,099	-22,361	-20,495	-20,790	-21,492	-22,475	-19,258
160	Korea, Republic of	-13,901	-4,199	-3,625	-3,436	-2,641	-3,198	-3,044	-4,578	-3,754	-3,069	-2,500	-3,594	-3,112
161	Malaysia	-21,052	-5,231	-4,866	-5,472	-5,483	-4,744	-4,853	-5,481	-4,939	-5,335	-5,298	-4,959	-4,963
162	Philippines	-1,738	-393	-249	-665	-431	32	-80	-456	-285	-590	-406	-28	-88
163	Singapore	7,451	2,030	1,437	1,724	2,260	3,065	4,134	1,947	1,269	1,883	2,352	2,990	3,937
164	Taiwan	-12,528	-3,566	-2,575	-3,270	-3,118	-2,022	-2,150	-3,851	-2,725	-3,006	-2,946	-2,279	-2,270
165	Thailand	-14,390	-3,547	-3,672	-3,527	-3,644	-3,590	-3,607	-3,707	-3,723	-3,432	-3,529	-3,752	-3,659
166	Other	-18,796	-4,144	-4,641	-5,401	-4,610	-4,308	-4,476	-4,357	-4,686	-5,270	-4,484	-4,555	-4,501
167	<b>Middle East</b>	<b>-33,759</b>	<b>-6,604</b>	<b>-9,701</b>	<b>-9,296</b>	<b>-8,158</b>	<b>-14,122</b>	<b>-16,934</b>	<b>-7,587</b>	<b>-9,380</b>	<b>-8,260</b>	<b>-8,532</b>	<b>-16,037</b>	<b>-16,134</b>
168	Israel	-8,986	-2,115	-2,567	-1,764	-2,541	-1,995	-2,675	-2,253	-2,661	-1,648	-2,425	-2,124	-2,777
169	Saudi Arabia	-25,614	-4,412	-6,538	-7,332	-7,333	-9,663	-11,934	-4,942	-6,201	-6,800	-7,671	-10,819	-11,324
170	Other	842	-77	-596	-200	1,716	-2,464	-2,325	-392	-518	188	1,564	-3,094	-2,033
171	<b>Africa</b>	<b>-69,039</b>	<b>-14,434</b>	<b>-17,956</b>	<b>-17,779</b>	<b>-18,870</b>	<b>-20,786</b>	<b>-26,690</b>	<b>-15,859</b>	<b>-17,188</b>	<b>-16,439</b>	<b>-19,553</b>	<b>-22,955</b>	<b>-25,449</b>
172	Algeria	-16,167	-3,526	-4,594	-4,687	-3,359	-3,629	-5,976	-3,851	-4,404	-4,394	-3,518	-4,007	-5,700
173	Nigeria	-29,983	-6,275	-6,438	-7,451	-9,818	-9,679	-10,182	-6,828	-6,097	-6,977	-10,080	-10,600	-9,700
174	South Africa	-3,547	-886	-1,035	-812	-814	-1,014	-1,129	-948	-1,067	-741	-791	-1,068	-1,172
175	Other	-19,343	-3,747	-5,888	-4,829	-4,878	-6,464	-9,403	-4,232	-5,619	-4,327	-5,164	-7,280	-8,877
176	<b>International organizations and unallocated</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>Memorandum:</b>													
177	Members of OPEC	-125,681	-25,393	-31,138	-33,469	-35,682	-43,147	-52,462	-28,077	-29,640	-30,994	-36,969	-47,872	-49,836

See the footnotes on pages 98-99.

**Table 2. U.S. Trade in Goods—Continues**  
 [Millions of dollars]

Line	2007	Not seasonally adjusted						Seasonally adjusted						
		2007				2008		2007				2008		
		I	II	III	IV	I	II <sup>P</sup>	I	II	III	IV	I	II <sup>P</sup>	
<b>C</b>	<b>Trade in goods, by principal end-use category, adjusted to balance of payments basis, excluding military:</b>													
1	<b>1,148,481</b>	<b>267,716</b>	<b>285,008</b>	<b>287,925</b>	<b>307,832</b>	<b>315,351</b>	<b>341,526</b>	<b>270,318</b>	<b>279,488</b>	<b>295,494</b>	<b>303,180</b>	<b>317,813</b>	<b>337,312</b>	
2	Agricultural products.....	92,115	20,728	20,263	22,383	28,741	30,812	29,432	19,933	21,517	24,960	25,705	29,455	32,457
3	Nonagricultural products.....	1,056,366	246,988	264,745	265,542	279,091	284,539	312,094	250,385	257,971	270,534	277,475	288,358	304,855
4	<b>Foods, feeds, and beverages.....</b>	<b>84,264</b>	<b>18,931</b>	<b>17,961</b>	<b>20,884</b>	<b>26,488</b>	<b>28,423</b>	<b>26,616</b>	<b>18,473</b>	<b>19,667</b>	<b>22,471</b>	<b>23,653</b>	<b>27,342</b>	<b>29,929</b>
5	Agricultural.....	77,592	17,409	16,546	18,793	24,844	26,731	25,174	16,885	18,001	20,758	21,948	25,576	28,238
6	Grains and preparations.....	26,925	5,628	5,495	7,228	8,574	9,604	9,444	5,566	5,734	7,392	8,233	9,456	9,835
7	Wheat.....	8,450	1,312	1,372	2,829	2,937	2,954	2,948	1,405	1,542	2,620	2,883	3,069	3,217
8	Corn.....	11,210	2,599	2,518	2,759	3,334	3,979	3,970	2,548	2,539	2,971	3,152	3,879	4,018
9	Soybeans.....	10,443	2,991	1,407	1,449	4,596	5,579	2,909	2,125	2,606	2,887	2,825	4,147	5,524
10	Meat products and poultry.....	9,803	2,061	2,339	2,626	2,777	2,769	3,443	2,218	2,353	2,615	2,617	2,956	3,461
11	Vegetables, fruits, nuts, and preparations.....	13,975	3,244	3,329	3,252	4,150	3,772	4,087	3,314	3,367	3,595	3,699	3,836	4,157
12	Other agricultural foods, feeds, and beverages.....	16,446	3,485	3,976	4,238	4,747	5,007	5,291	3,662	3,941	4,269	4,574	5,181	5,261
13	Nonagricultural (fish, distilled beverages, etc.).....	6,672	1,522	1,415	2,091	1,644	1,692	1,442	1,588	1,666	1,713	1,705	1,766	1,691
14	Fish and shellfish.....	4,374	1,031	860	1,451	1,032	1,129	796	1,042	1,099	1,112	1,121	1,140	1,034
15	<b>Industrial supplies and materials.....</b>	<b>316,361</b>	<b>71,946</b>	<b>79,901</b>	<b>81,256</b>	<b>83,258</b>	<b>92,594</b>	<b>105,567</b>	<b>72,414</b>	<b>78,208</b>	<b>81,480</b>	<b>84,259</b>	<b>93,059</b>	<b>103,621</b>
16	Agricultural.....	14,100	3,201	3,600	3,509	3,790	3,950	4,134	2,946	3,410	4,094	3,650	3,766	4,108
17	Raw cotton.....	4,591	885	1,505	1,323	878	1,157	1,468	717	1,135	1,582	1,157	1,067	1,169
18	Tobacco, unmanufactured.....	1,201	380	162	193	466	409	285	288	218	363	332	309	401
19	Hides and skins, including furskins.....	2,183	576	589	523	495	559	589	553	554	537	539	528	554
20	Other agricultural industrial supplies.....	6,125	1,360	1,344	1,470	1,951	1,825	1,792	1,388	1,503	1,612	1,622	1,862	1,984
21	Nonagricultural.....	302,261	68,745	76,301	77,747	79,468	88,644	101,433	69,468	74,998	77,386	80,609	89,293	99,513
22	Energy products.....	48,984	9,847	11,686	12,677	14,774	17,812	23,536	10,116	11,685	12,567	14,616	18,137	23,471
23	Coal and related products.....	4,614	921	1,074	1,296	1,323	1,417	2,445	1,007	1,042	1,264	1,301	1,567	2,392
24	Petroleum and products.....	37,757	7,542	8,629	9,745	11,841	14,362	18,684	7,725	8,660	9,667	11,705	14,538	18,672
25	Natural gas.....	3,164	654	1,268	608	634	1,164	1,367	654	1,268	608	634	1,164	1,367
26	Paper and paper base stocks.....	18,657	4,333	4,562	4,746	5,016	5,045	5,335	4,345	4,552	4,760	5,000	5,072	5,326
27	Textile supplies and related materials.....	12,956	3,157	3,365	3,270	3,164	3,254	3,447	3,201	3,178	3,276	3,301	3,299	3,262
28	Chemicals, excluding medicinals.....	94,469	22,273	23,754	24,160	24,282	26,146	28,967	22,319	23,205	24,205	24,740	26,072	28,242
29	Building materials, except metals.....	11,361	2,682	2,996	2,843	2,840	2,843	3,163	2,728	2,853	2,863	2,917	2,889	3,009
30	Other nonmetals.....	27,298	6,652	6,989	6,944	6,713	6,835	7,365	6,680	6,751	6,982	6,885	6,832	7,124
31	Metals and nonmetallic products.....	88,536	19,801	22,949	23,107	22,679	26,709	29,620	20,079	22,574	22,733	23,150	26,992	29,079
32	Steelmaking materials.....	9,882	2,276	2,565	2,445	2,596	2,751	4,434	2,359	2,421	2,430	2,672	2,844	4,201
33	Iron and steel products.....	14,637	3,481	3,753	3,665	3,738	4,278	4,980	3,404	3,621	3,760	3,852	4,187	4,815
34	Nonferrous metals.....	43,214	9,147	11,301	11,642	11,124	14,189	14,212	9,344	11,398	11,202	11,270	14,404	14,283
35	Nonmonetary gold.....	13,308	2,616	4,123	3,570	2,999	6,151	4,760	2,616	4,123	3,570	2,999	6,151	4,760
36	Other precious metals.....	8,438	1,912	1,945	2,210	2,371	2,703	3,554	1,912	1,945	2,210	2,371	2,703	3,554
37	Other nonferrous metals.....	21,468	4,619	5,233	5,862	5,754	5,335	5,898	4,816	5,330	5,422	5,900	5,550	5,969
38	Other metals and nonmetallic products.....	20,803	4,897	5,330	5,355	5,221	5,491	5,994	4,972	5,134	5,341	5,356	5,557	5,780
39	<b>Capital goods, except automotive.....</b>	<b>447,433</b>	<b>105,866</b>	<b>110,700</b>	<b>112,334</b>	<b>118,533</b>	<b>114,896</b>	<b>122,469</b>	<b>107,480</b>	<b>108,316</b>	<b>114,427</b>	<b>117,210</b>	<b>116,540</b>	<b>120,148</b>
40	Machinery and equipment, except consumer-type.....	355,419	85,243	88,226	89,302	92,648	91,698	97,242	86,188	87,015	90,368	91,848	92,522	96,027
41	Electric generating machinery, electric apparatus, and parts.....	41,326	10,117	10,300	10,505	10,404	10,309	11,189	10,170	10,204	10,505	10,447	10,341	11,104
42	Oil drilling, mining, and construction machinery.....	29,429	7,193	7,194	7,506	7,536	7,753	8,630	7,310	6,972	7,560	7,587	7,878	8,372
43	Industrial engines, pumps, and compressors.....	19,148	4,219	4,388	4,583	5,958	4,849	5,488	4,316	4,379	4,704	5,479	4,935	5,473
44	Machine tools and metalworking machinery.....	6,715	1,663	1,680	1,653	1,719	1,764	1,882	1,699	1,669	1,693	1,654	1,796	1,877
45	Measuring, testing, and control instruments.....	21,818	5,110	5,614	5,627	5,467	5,406	5,475	5,213	5,477	5,652	5,476	5,518	5,351
46	Other industrial, agricultural, and service industry machinery.....	76,017	17,796	19,806	19,298	19,117	20,161	22,073	17,848	18,801	19,668	19,700	20,208	20,950
47	Computers, peripherals, and parts.....	45,546	11,699	10,737	11,167	11,943	10,875	11,237	11,698	11,230	11,487	11,131	10,808	11,788
48	Semiconductors.....	50,444	12,256	12,639	12,428	13,121	12,916	13,065	12,428	12,389	12,334	13,293	13,077	12,825
49	Telecommunications equipment.....	30,310	6,938	7,287	7,925	8,160	7,999	8,202	7,229	7,326	7,900	7,855	8,265	8,287
50	Other office and business machines.....	2,786	650	692	745	699	1,078	1,017	679	698	739	670	1,149	1,024
51	Scientific, hospital, and medical equipment and parts.....	31,881	7,603	7,889	7,866	8,523	8,588	8,984	7,597	7,870	8,126	8,288	8,548	8,976
52	Civilian aircraft, engines, and parts.....	87,300	19,622	21,253	21,838	24,587	21,999	23,935	20,291	20,080	22,865	24,064	22,818	22,829
53	Civilian aircraft, complete, all types.....	48,821	10,367	11,827	12,327	14,300	11,762	13,244	10,949	10,779	13,204	13,889	12,545	12,237
54	Other transportation equipment.....	4,714	1,001	1,221	1,194	1,298	1,199	1,292	1,001	1,221	1,194	1,298	1,200	1,292
55	<b>Automotive vehicles, parts, and engines.....</b>	<b>121,045</b>	<b>27,856</b>	<b>31,738</b>	<b>29,259</b>	<b>32,192</b>	<b>29,522</b>	<b>33,203</b>	<b>28,398</b>	<b>29,644</b>	<b>31,564</b>	<b>31,439</b>	<b>30,595</b>	<b>31,045</b>
56	To Canada.....	60,095	14,714	16,099	13,651	15,631	13,816	15,481	14,596	14,581	15,536	15,382	13,942	14,025
57	Passenger cars, new and used.....	15,120	3,398	4,167	3,218	4,337	3,881	4,561	3,399	3,510	4,056	4,155	4,063	3,890
58	Trucks, buses, and special purpose vehicles.....	12,568	2,806	3,597	2,818	3,347	2,611	3,211	2,983	3,192	3,057	3,336	2,793	2,833
59	Engines and engine parts.....	6,927	1,888	1,757	1,564	1,718	1,591	1,655	1,825	1,693	1,703	1,706	1,540	1,591
60	Other parts and accessories.....	25,480	6,622	6,578	6,051	6,229	5,733	6,054	6,389	6,186	6,720	6,185	5,546	5,711
61	To other areas.....	60,950	13,142	15,639	15,608	16,561	15,706	17,722	13,802	15,063	16,028	16,057	16,653	17,020
62	Passenger cars, new and used.....	28,622	5,641	7,287	7,256	8,438	7,630	9,153	6,138	6,898	7,539	8,047	8,363	8,654
63	Trucks, buses, and special purpose vehicles.....	4,465	850	1,054	1,177	1,384	1,014	1,202	921	1,054	1,246	1,244	1,114	1,194
64	Engines and engine parts.....	6,595	1,509	1,733	1,766	1,587	1,693	1,717	1,526	1,687	1,786	1,596	1,721	1,668
65	Other parts and accessories.....	21,268	5,142	5,565	5,409	5,152	5,369	5,650	5,217	5,424	5,457	5,170	5,455	5,504
66	<b>Consumer goods (nonfood), except automotive.....</b>	<b>146,102</b>	<b>35,274</b>	<b>36,642</b>	<b>36,124</b>	<b>38,062</b>	<b>39,369</b>	<b>41,803</b>	<b>35,210</b>	<b>35,860</b>	<b>37,403</b>	<b>37,629</b>	<b>39,232</b>	<b>40,982</b>
67	Nondurable goods.....	63,393	15,809	15,855	16,088	15,64								



Table 3. Private Services Transactions

[Millions of dollars]

Line		Not seasonally adjusted						Seasonally adjusted						
		2007	2007				2008		2007				2008	
			I	II	III	IV	I <sup>1</sup>	II <sup>P</sup>	I	II	III	IV	I <sup>1</sup>	II <sup>P</sup>
1	<b>Exports of private services</b>	<b>479,980</b>	<b>108,560</b>	<b>115,171</b>	<b>128,718</b>	<b>127,532</b>	<b>126,156</b>	<b>132,474</b>	<b>110,193</b>	<b>116,176</b>	<b>125,188</b>	<b>128,423</b>	<b>129,163</b>	<b>133,665</b>
2	Travel (table 1, line 6)	96,712	19,658	24,387	29,159	23,508	24,152	29,281	21,818	23,154	25,241	26,499	27,060	28,243
3	Passenger fares (table 1, line 7)	25,586	5,529	5,848	6,868	7,340	7,077	7,950	5,800	5,996	6,530	7,259	7,623	7,904
4	Other transportation (table 1, line 8)	51,586	11,873	12,575	13,018	14,120	14,277	15,461	12,076	12,639	13,081	13,790	14,632	15,577
5	Freight	19,596	4,412	4,895	4,951	5,338	5,370	5,650	4,520	4,848	4,964	5,264	5,499	5,593
6	Port services	31,990	7,461	7,680	8,067	8,782	8,907	9,811	7,556	7,791	8,117	8,526	9,133	9,985
7	Royalties and license fees (table 1, line 9)	82,614	18,490	19,683	21,588	22,853	20,916	22,078	18,991	19,866	21,940	21,817	21,559	22,264
	By type: <sup>1</sup>													
8	Industrial processes <sup>2</sup>	37,441	8,611	8,789	10,177	9,864	9,373	9,609	8,611	8,789	10,177	9,864	9,373	9,609
9	Other <sup>3</sup>	45,172	9,879	10,894	11,411	12,989	11,543	12,468	10,380	11,077	11,763	11,953	12,186	12,654
	By affiliation:													
10	U.S. parents' receipts from their foreign affiliates	54,726	12,157	12,993	14,354	15,223	13,771	14,531	12,506	13,080	14,537	14,603	14,222	14,600
11	U.S. affiliates' receipts from their foreign parent groups	4,154	1,062	918	1,123	1,052	914	947	1,062	918	1,123	1,052	914	947
12	U.S. receipts from unaffiliated foreigners	23,733	5,271	5,772	6,111	6,578	6,230	6,600	5,423	5,868	6,280	6,162	6,422	6,717
13	Other private services (table 1, line 10)	223,483	53,010	52,679	58,084	59,710	59,735	57,704	51,508	54,521	58,396	59,058	58,289	59,677
	By type: <sup>1</sup>													
14	Education	15,732	6,453	1,923	4,386	2,970	6,865	2,038	3,848	3,897	3,962	4,025	4,090	4,146
15	Financial services	58,266	12,870	13,996	15,567	15,833	15,398	15,874	12,870	13,996	15,567	15,833	15,398	15,874
16	Insurance services	10,286	2,351	2,554	2,676	2,706	2,575	2,608	2,351	2,554	2,676	2,706	2,575	2,608
17	Telecommunications	8,283	1,967	2,079	2,128	2,109	2,179	2,255	1,967	2,079	2,128	2,109	2,179	2,255
18	Business, professional, and technical services	107,675	24,129	26,647	27,260	29,639	26,678	28,542	25,231	26,515	27,986	27,932	28,008	28,407
19	Other services <sup>4</sup>	23,241	5,241	5,479	6,067	6,453	6,040	6,386	5,241	5,479	6,067	6,453	6,040	6,386
	By affiliation:													
20	U.S. parents' receipts from their foreign affiliates	49,238	10,843	12,453	12,515	13,428	12,532	13,476	11,226	12,232	12,804	12,976	12,984	13,124
21	U.S. affiliates' receipts from their foreign parent groups	24,052	5,802	6,112	5,626	6,512	5,500	5,863	5,985	6,140	6,031	5,897	5,754	6,015
22	U.S. receipts from unaffiliated foreigners	150,193	36,365	34,113	39,944	39,770	41,702	38,366	34,297	36,149	39,561	40,185	39,551	40,538
23	<b>Imports of private services</b>	<b>341,126</b>	<b>77,695</b>	<b>87,298</b>	<b>90,532</b>	<b>85,602</b>	<b>84,751</b>	<b>95,230</b>	<b>82,367</b>	<b>84,292</b>	<b>87,087</b>	<b>87,380</b>	<b>90,059</b>	<b>91,793</b>
24	Travel (table 1, line 23)	76,167	15,837	21,390	21,916	17,024	17,410	23,396	18,538	18,849	19,247	19,533	20,403	20,560
25	Passenger fares (table 1, line 24)	28,486	6,158	7,588	7,841	6,899	7,277	8,832	6,721	6,979	7,422	7,364	7,928	8,133
26	Other transportation (table 1, line 25)	67,050	15,570	16,903	17,476	17,101	17,192	18,769	16,022	16,767	17,119	17,142	17,869	18,560
27	Freight	45,576	10,798	11,626	11,848	11,304	11,061	11,645	11,059	11,547	11,656	11,314	11,484	11,521
28	Port services	21,474	4,772	5,277	5,628	5,797	6,131	7,123	4,963	5,220	5,463	5,828	6,385	7,038
29	Royalties and license fees (table 1, line 26)	25,048	6,386	6,011	6,004	6,646	6,428	6,524	6,643	6,260	6,155	5,991	6,663	6,809
	By type: <sup>1</sup>													
30	Industrial processes <sup>2</sup>	18,093	4,694	4,405	4,348	4,646	4,676	4,735	4,887	4,590	4,460	4,156	4,854	4,951
31	Other <sup>3</sup>	6,955	1,691	1,607	1,656	2,001	1,753	1,789	1,756	1,669	1,694	1,836	1,809	1,858
	By affiliation:													
32	U.S. parents' payments to their foreign affiliates	2,233	553	528	636	515	546	553	553	528	636	515	546	553
33	U.S. affiliates' payments to their foreign parent groups	17,420	4,499	4,168	4,017	4,736	4,459	4,513	4,756	4,416	4,167	4,081	4,693	4,798
34	U.S. payments to unaffiliated foreigners	5,396	1,334	1,315	1,351	1,396	1,423	1,457	1,334	1,315	1,351	1,396	1,423	1,457
35	Other private services (table 1, line 27)	144,375	33,744	35,406	37,294	37,931	36,444	37,709	34,444	35,437	37,145	37,350	37,196	37,732
	By type: <sup>1</sup>													
36	Education	4,523	866	1,156	1,523	978	883	1,180	1,119	1,135	1,140	1,129	1,145	1,156
37	Financial services	18,928	4,430	4,798	4,727	4,973	4,847	4,917	4,430	4,798	4,727	4,973	4,847	4,917
38	Insurance services	42,761	10,426	10,172	11,113	11,050	11,187	11,281	10,426	10,172	11,113	11,050	11,187	11,281
39	Telecommunications	7,334	1,667	1,912	1,908	1,847	1,779	1,816	1,667	1,912	1,908	1,847	1,779	1,816
40	Business, professional, and technical services	68,763	15,895	16,855	17,460	18,553	17,133	17,920	16,342	16,907	17,694	17,820	17,623	17,967
41	Other services <sup>4</sup>	2,065	459	514	562	530	615	595	459	514	562	530	615	595
	By affiliation:													
42	U.S. parents' payments to their foreign affiliates	36,545	8,273	8,804	9,302	10,166	9,100	9,588	8,720	8,856	9,536	9,434	9,591	9,635
43	U.S. affiliates' payments to their foreign parent groups	20,518	4,927	5,327	5,046	5,218	4,445	4,530	4,927	5,327	5,046	5,218	4,445	4,530
44	U.S. payments to unaffiliated foreigners	87,312	20,544	21,275	22,945	22,547	22,899	23,591	20,797	21,254	22,562	22,698	23,160	23,567
	<b>Supplemental detail on insurance transactions:</b>													
45	Premiums received <sup>5</sup>	20,951	4,879	5,226	5,532	5,314	4,681	4,741	4,879	5,226	5,532	5,314	4,681	4,741
46	Actual losses paid	11,619	2,706	2,856	2,988	3,069	3,097	3,094	2,706	2,856	2,988	3,069	3,097	3,094
47	Premiums paid <sup>5</sup>	74,848	18,596	17,704	19,454	19,093	19,094	18,898	18,596	17,704	19,454	19,093	19,094	18,898
48	Actual losses recovered	30,430	7,642	7,595	7,577	7,616	7,713	7,844	7,642	7,595	7,577	7,616	7,713	7,844
	<b>Memoranda:</b>													
49	Balance on goods (table 1, line 72)	-819,373	-186,708	-202,296	-215,588	-214,780	-191,666	-214,988	-203,363	-205,887	-201,204	-208,919	-211,032	-216,328
50	Balance on private services (line 1 minus line 25)	138,854	30,865	27,873	38,186	41,930	41,405	37,244	27,825	31,884	38,101	41,043	39,104	41,872
51	Balance on goods and private services (lines 53 and 54)	-680,519	-155,843	-174,423	-177,402	-172,850	-150,261	-177,744	-175,538	-174,004	-163,103	-167,876	-171,928	-174,457

See the footnotes on pages 98-99.

Table 4. Investment Income

[Millions of dollars]

Line	2007	Not seasonally adjusted						Seasonally adjusted						
		2007				2008		2007				2008		
		I	II	III	IV	I <sup>r</sup>	II <sup>p</sup>	I	II	III	IV	I <sup>r</sup>	II <sup>p</sup>	
1	<b>Income receipts on U.S.-owned assets abroad (table 1, line 13) .....</b>	<b>814,807</b>	<b>184,606</b>	<b>203,160</b>	<b>212,901</b>	<b>214,141</b>	<b>197,238</b>	<b>196,075</b>	<b>186,013</b>	<b>201,434</b>	<b>212,774</b>	<b>214,587</b>	<b>199,064</b>	<b>194,106</b>
2	Direct investment receipts (table 1, line 14) .....	368,275	81,973	91,434	95,105	99,764	95,434	101,604	83,391	89,673	94,953	100,259	97,262	99,612
3	Earnings.....	361,869	80,452	89,925	93,391	98,101	93,652	99,952	81,870	88,164	93,239	98,596	95,480	97,959
4	Interest.....	6,407	1,521	1,509	1,714	1,663	1,782	1,653	1,521	1,509	1,714	1,663	1,782	1,653
5	Other private receipts (table 1, line 15) .....	444,299	102,063	111,187	117,275	113,774	101,088	93,728	102,063	111,187	117,275	113,774	101,088	93,728
6	Income on foreign securities .....	193,961	43,916	47,155	50,815	52,075	56,411	56,702	43,916	47,155	50,815	52,075	56,411	56,702
7	Dividends .....	114,617	25,140	27,342	30,676	31,459	35,663	35,350	25,140	27,342	30,676	31,459	35,663	35,350
8	Interest.....	79,344	18,776	19,813	20,139	20,616	20,748	21,353	18,776	19,813	20,139	20,616	20,748	21,353
9	Interest on claims reported by banks .....	184,055	42,990	47,043	48,338	45,684	32,939	26,559	42,990	47,043	48,338	45,684	32,939	26,559
10	Banks' own claims .....	142,587	33,527	36,860	37,095	35,105	25,732	20,571	33,527	36,860	37,095	35,105	25,732	20,571
11	Banks' customers' claims .....	41,468	9,463	10,183	11,243	10,579	7,207	5,987	9,463	10,183	11,243	10,579	7,207	5,987
12	Interest on claims reported by nonbanking concerns .....	66,284	15,157	16,989	18,123	16,015	11,738	10,467	15,157	16,989	18,123	16,015	11,738	10,467
13	U.S. government receipts (table 1, line 16) .....	2,233	570	539	521	603	716	743	559	574	546	554	714	766
14	<b>Income payments on foreign-owned assets in the United States (table 1, line 30) .....</b>	<b>726,031</b>	<b>170,529</b>	<b>191,353</b>	<b>187,602</b>	<b>176,548</b>	<b>162,938</b>	<b>166,445</b>	<b>171,560</b>	<b>189,991</b>	<b>188,045</b>	<b>176,436</b>	<b>164,055</b>	<b>164,979</b>
15	Direct investment payments (table 1, line 31) .....	134,414	32,097	41,982	34,800	25,536	25,884	37,216	33,128	40,620	35,243	25,424	27,001	35,750
16	Earnings.....	109,784	26,866	36,220	28,549	18,149	19,320	30,686	27,897	34,858	28,992	18,037	20,438	29,221
17	Interest.....	24,630	5,231	5,762	6,250	7,387	6,563	6,530	5,231	5,762	6,250	7,387	6,563	6,530
18	Other private payments (table 1, line 32) .....	426,515	99,373	107,963	110,898	108,281	94,302	86,265	99,373	107,963	110,898	108,281	94,302	86,265
19	Income on U.S. corporate securities.....	193,880	44,375	48,383	49,845	51,276	52,791	53,619	44,375	48,383	49,845	51,276	52,791	53,619
20	Dividends .....	54,344	12,622	13,003	13,913	14,806	15,874	15,572	12,622	13,003	13,913	14,806	15,874	15,572
21	Interest.....	139,536	31,753	35,380	35,932	36,471	36,917	38,046	31,753	35,380	35,932	36,471	36,917	38,046
22	Interest on liabilities reported by banks .....	189,884	45,766	48,854	49,212	46,053	32,927	24,454	45,766	48,854	49,212	46,053	32,927	24,454
23	Banks' own liabilities .....	147,141	35,693	38,297	38,007	35,144	25,084	18,167	35,693	38,297	38,007	35,144	25,084	18,167
24	Banks' customers' liabilities .....	42,743	10,072	10,556	11,205	10,909	7,843	6,287	10,072	10,556	11,205	10,909	7,843	6,287
25	Interest on liabilities reported by nonbanking concerns.....	42,751	9,232	10,727	11,840	10,952	8,584	8,192	9,232	10,727	11,840	10,952	8,584	8,192
26	U.S. government payments (table 1, line 33) .....	165,102	39,059	41,408	41,904	42,731	42,752	42,964	39,059	41,408	41,904	42,731	42,752	42,964
	<b>Memorandum:</b>													
27	Balance on investment income (line 1 minus line 14) .....	88,776	14,077	11,807	25,299	37,593	34,300	29,630	14,453	11,443	24,729	38,151	35,009	29,127

See the footnotes on pages 98-99.



Table 5. U.S. Official Reserve Assets and Foreign Official Assets in the United States

[Millions of dollars]

Line	(Credits +; decrease in U.S. assets or increase in foreign assets. Debits -; increase in U.S. assets or decrease in foreign assets.)	2007	Not seasonally adjusted						Amounts outstanding June 30, 2008
			2007				2008		
			I	II	III	IV	I <sup>r</sup>	II <sup>p</sup>	
A1	<b>U.S. official reserve assets, net (table 1, line 41)</b> .....	<b>-122</b>	<b>-72</b>	<b>26</b>	<b>-54</b>	<b>-22</b>	<b>-276</b>	<b>-1,267</b>	<b>307,578</b>
2	Gold (table 1, line 42) .....	0	0	0	0	0	0	0	243,259
3	Special drawing rights (table 1, line 43) .....	-154	-43	-39	-37	-35	-29	-22	9,849
4	Reserve position in the International Monetary Fund (table 1, line 44) .....	1,021	212	294	230	285	112	-955	5,237
5	Foreign currencies (table 1, line 45) .....	-989	-241	-229	-247	-272	-359	-290	49,233
B1	<b>Foreign official assets in the United States, net (table 1, line 56)</b> .....	<b>411,058</b>	<b>163,270</b>	<b>88,822</b>	<b>13,469</b>	<b>145,497</b>	<b>173,533</b>	<b>144,417</b>	<b>3,611,363</b>
	By instrument:								
2	U.S. Treasury securities (table 1, line 58) .....	58,865	40,337	1,610	-25,810	42,728	88,649	57,245	1,842,615
3	Bills and certificates .....	19,648	22,275	-38,152	17,352	18,173	6,223	23,919	226,622
4	Bonds and notes, marketable .....	39,133	18,042	39,741	-43,183	24,533	82,404	33,303	1,614,837
5	Bonds and notes, nonmarketable .....	84	20	21	21	22	22	23	1,156
6	Other U.S. government securities (table 1, line 59) .....	171,465	81,303	60,031	18,022	12,109	79,234	93,145	973,466
7	Other U.S. government liabilities (table 1, line 60) .....	5,342	366	-69	913	4,132	1,645	2,439	28,108
8	U.S. liabilities reported by U.S. banks, not included elsewhere (table 1, line 61) .....	108,695	30,329	15,956	9,873	52,537	-26,930	-30,131	348,646
9	Banks' liabilities for own account <sup>1</sup> .....	32,556	30,331	15,367	-27,354	14,212	-20,974	-6,836	195,885
10	Repurchase agreements .....	40,668	34,569	7,813	-21,118	19,404	-18,277	3,939	144,149
11	Deposits and brokerage balances <sup>2</sup> .....	-6,411	1,432	4,955	-4,927	-7,871	-3,201	-5,351	46,158
12	Other liabilities .....	-1,701	-5,670	2,599	-1,309	2,679	504	-5,424	5,578
13	Banks' customers' liabilities <sup>1</sup> .....	76,139	-2	589	37,227	38,325	-5,956	-23,295	152,761
14	Negotiable certificates of deposit and other short-term instruments .....	75,240	80	-131	36,823	38,468	-13,583	-17,835	149,593
15	Other liabilities .....	899	-82	720	404	-143	7,627	-5,460	3,168
16	Other foreign official assets (table 1, line 62) .....	66,691	10,935	11,294	10,471	33,991	30,935	21,719	418,528
	By area:								
17	Europe .....	73,375	18,394	-7,127	15,707	46,401	42,919	22,492	656,378
18	Canada .....	721	626	304	-1,056	847	-17	197	12,055
19	Latin America and Caribbean .....	80,352	22,823	33,079	15,640	8,810	8,730	23,053	306,756
20	Asia .....	278,384	111,395	50,498	10,678	105,813	115,426	95,184	2,578,938
21	Africa .....	6,976	1,735	4,168	-593	1,666	1,645	3,585	32,612
22	Other .....	-28,750	8,297	7,900	-26,907	-18,040	4,830	-94	24,624

See the footnotes on pages 98-99.

**Table 6. Selected U.S. Government Transactions**

[Millions of dollars]

Line		Not seasonally adjusted						
		2007	2007				2008	
			I	II	III	IV	I <sup>r</sup>	II <sup>p</sup>
A1	<b>U.S. government grants and transactions increasing government assets, total</b> .....	<b>59,724</b>	<b>11,213</b>	<b>6,945</b>	<b>7,324</b>	<b>34,242</b>	<b>7,221</b>	<b>49,316</b>
	<b>By category</b>							
2	Grants, net.....	33,348	10,567	5,662	7,167	9,952	9,999	7,191
3	U.S. government current grants, net (table 1, line 36, with sign reversed).....	33,237	10,567	5,611	7,109	9,950	9,990	7,138
4	Financing military purchases <sup>1</sup> .....	5,980	3,640	509	705	1,126	3,803	730
5	Other grants.....	27,257	6,927	5,102	6,404	8,824	6,187	6,408
6	Cash contributions received from coalition partners for Persian Gulf operations.....							
7	Debt forgiveness (table 1, part of line 39, with sign reversed).....	110	0	51	57	2	10	53
8	Credits and other long-term assets (table 1, line 47, with sign reversed).....	2,475	608	1,405	182	279	179	1,173
9	Capital subscriptions and contributions to international financial institutions, excluding IMF.....	1,651	284	1,184	90	93	103	1,067
10	Credits repayable in U.S. dollars.....	818	319	221	92	186	76	106
11	Credits repayable in other than U.S. dollars.....	5	5	0	0	0	0	0
12	Other long-term assets.....	0	0	0	0	0	0	0
13	Foreign currency holdings and short-term assets, net (table 1, line 49 with sign reversed).....	23,902	38	-122	-25	24,011	-2,957	40,952
14	Foreign currency holdings (excluding administrative cash holdings), net.....	5	5	0	0	0	0	0
	Receipts from:							
15	Sales of agricultural commodities.....	0	0	0	0	0	0	0
16	Interest.....	0	0	0	0	0	0	0
17	Repayments of principal.....	5	5	0	0	0	0	0
18	Reverse grants.....	0	0	0	0	0	0	0
19	Other sources.....	0	0	0	0	0	0	0
	Less currencies disbursed for:							
20	Grants and credits in the recipient's currency.....	0	0	0	0	0	0	0
21	Other grants and credits.....	0	0	0	0	0	0	0
22	Other U.S. government expenditures.....	0	0	0	0	0	0	0
23	Assets acquired in performance of U.S. government guarantee and insurance obligations, net.....	-147	4	-106	-44	0	3	2
24	Other assets held under Commodity Credit Corporation Charter Act, net.....	0	0	0	0	0	0	0
25	Assets financing military sales contracts, net <sup>2</sup> .....	0	0	0	0	0	0	0
26	Other short-term assets (including changes in administrative cash holdings), net <sup>9</sup> .....	24,044	29	-16	20	24,011	-2,959	40,949
	<b>By program</b>							
27	Capital subscriptions and contributions to international financial institutions, excluding IMF.....	1,651	284	1,184	90	93	103	1,067
28	Under Agricultural Trade Development and Assistance Act and related programs.....	1,802	464	456	445	437	413	404
29	Under Foreign Assistance Act and related programs.....	30,474	9,981	4,990	6,207	9,296	9,305	6,361
30	Under Export-Import Bank Act.....	66	18	42	3	3	6	15
31	Under Commodity Credit Corporation Charter Act.....	147	98	-3	0	52	4	28
32	Under other grant and credit programs.....	1,536	334	293	560	350	352	491
33	Other foreign currency assets acquired (lines A16, A17, and A19).....	5	5	0	0	0	0	0
34	Less foreign currencies used by U.S. government other than for grants or credits (line A22).....	0	0	0	0	0	0	0
35	Other (including changes in administrative cash holdings), net <sup>9</sup> .....	24,044	29	-16	20	24,011	-2,959	40,949
	<b>By disposition<sup>3</sup></b>							
36	Estimated transactions involving no direct dollar outflow from the United States.....	21,264	7,645	3,672	4,150	5,797	7,339	4,220
37	Expenditures on U.S. goods.....	7,723	4,143	1,010	948	1,621	4,163	917
38	Expenditures on U.S. services <sup>4</sup> .....	10,816	2,791	2,055	2,442	3,528	2,470	2,544
39	Financing of military sales contracts by U.S. government <sup>5</sup> (line C6).....	2,539	615	565	721	638	672	728
40	By long-term credits.....	207	51	61	21	73	0	0
41	By short-term credits <sup>1</sup> .....	0	0	0	0	0	0	0
42	By grants <sup>1</sup> .....	2,332	564	504	700	564	672	728
43	U.S. government grants and credits to repay prior U.S. government credits <sup>1,4</sup> .....	294	91	133	65	5	31	11
44	U.S. government long- and short-term credits to repay prior U.S. private credits <sup>5</sup> and other assets.....	-95	10	7	-119	7	16	13
45	Increase in liabilities associated with U.S. government grants and transactions increasing government assets (including changes in retained accounts) <sup>7</sup> (line C11).....	0	0	0	0	0	0	0
46	Less receipts on short-term U.S. government assets (a) financing military sales contracts <sup>1</sup> (b) financing repayment of private credits and other assets, and (c) financing expenditures on U.S. goods.....	12	5	98	-92	1	12	-7
47	Less foreign currencies used by U.S. government other than for grants or credits (line A22).....	0	0	0	0	0	0	0
48	Estimated dollar payments to foreign countries and international financial institutions <sup>9</sup> .....	38,461	3,567	3,274	3,175	28,445	-118	45,095
B1	<b>Repayments on U.S. government long-term assets, total (table 1, line 48)</b> .....	<b>4,104</b>	<b>1,091</b>	<b>687</b>	<b>780</b>	<b>1,546</b>	<b>487</b>	<b>860</b>
2	Receipts of principal on U.S. government credits.....	4,104	1,091	687	780	1,546	487	860
3	Under Agricultural Trade Development and Assistance Act and related programs.....	941	136	40	127	638	60	47
4	Under Foreign Assistance Act and related programs.....	1,517	548	326	294	348	232	485
5	Under Export-Import Bank Act.....	1,218	278	292	350	298	182	268
6	Under Commodity Credit Corporation Charter Act.....	428	129	30	8	262	13	61
7	Under other credit programs.....	0	0	0	0	0	0	0
8	Receipts on other long-term assets.....	(*)	0	0	0	(*)	0	0
C1	<b>U.S. government liabilities other than securities, total, net increase (+) (table 1, line 60)</b> .....	<b>5,342</b>	<b>366</b>	<b>-69</b>	<b>913</b>	<b>4,132</b>	<b>1,645</b>	<b>2,439</b>
2	Associated with military sales contracts <sup>2</sup> .....	5,358	383	-88	933	4,129	1,649	2,438
3	U.S. government cash receipts from foreign governments (including principal repayments on credits financing military sales contracts), net of refunds <sup>1</sup> .....	19,904	5,197	3,434	4,153	7,119	7,267	3,446
4	Less U.S. government receipts from principal repayments.....	535	303	88	59	86	36	4
5	Less U.S. Treasury securities issued in connection with prepayments for military purchases in the United States.....	497	497	0	0	0	1,883	-1,784
6	Plus financing of military sales contracts by U.S. government <sup>5</sup> (line A39).....	2,539	615	565	721	638	672	728
7	By long-term credits.....	207	51	61	21	73	0	0
8	By short-term credits <sup>1</sup> .....	0	0	0	0	0	0	0
9	By grants <sup>1</sup> .....	2,332	564	504	700	564	672	728
10	Less transfers of goods and services (including transfers financed by grants for military purchases, and by credits) <sup>1,2</sup> (table 1, line 5).....	16,052	4,629	4,000	3,882	3,541	4,371	3,516
11	Associated with U.S. government grants and transactions increasing Government assets (including changes in retained accounts) <sup>7</sup> (line A45).....	0	0	0	0	0	0	0
12	Associated with other liabilities.....	-16	-17	19	-21	3	-4	1
13	Sales of nuclear material by Department of Energy/U.S. Enrichment Corporation <sup>8</sup> .....							
14	Sales of space launch and other services by National Aeronautics and Space Administration.....	(*)	0	0	0	(*)	(*)	0
15	Other sales and miscellaneous operations.....	-16	-17	19	-21	2	-4	1

See the footnotes on pages 98-99.

Table 7. Direct Investment: Income, Capital, Royalties and License Fees, and Other Private Services—Continues

[Millions of dollars]

Line	(Credits +; debits -)	2007	Not seasonally adjusted						Seasonally adjusted					
			2007				2008		2007				2008	
			I	II	III	IV	I <sup>r</sup>	II <sup>p</sup>	I	II	III	IV	I <sup>r</sup>	II <sup>p</sup>
<b>U.S. direct investment abroad:</b>														
1	<b>Income (table 1, line 14)</b>	<b>368,275</b>	<b>81,973</b>	<b>91,434</b>	<b>95,105</b>	<b>99,764</b>	<b>95,434</b>	<b>101,604</b>	<b>83,391</b>	<b>89,673</b>	<b>94,953</b>	<b>100,259</b>	<b>97,262</b>	<b>99,612</b>
2	Earnings	361,869	80,452	89,925	93,391	98,101	93,652	99,952	81,870	88,164	93,239	98,596	95,480	97,959
3	Distributed earnings	98,558	15,083	22,007	17,376	44,093	25,925	31,539	23,149	22,853	26,196	26,360	39,201	34,300
4	Reinvested earnings	263,311	65,369	67,918	76,015	54,009	67,728	68,412	58,721	65,311	67,043	72,236	56,280	63,659
5	Reinvested earnings without current-cost adjustment	243,827	60,493	63,042	71,144	49,148	62,905	63,601	53,845	60,435	62,172	67,375	51,457	58,848
6	Current-cost adjustment	19,484	4,876	4,876	4,871	4,861	4,823	4,811	4,876	4,876	4,871	4,861	4,823	4,811
7	Interest	6,407	1,521	1,509	1,714	1,663	1,782	1,653	1,521	1,509	1,714	1,663	1,782	1,653
8	U.S. parents' receipts	10,882	2,598	2,686	2,803	2,795	2,857	2,774	2,598	2,686	2,803	2,795	2,857	2,774
9	U.S. parents' payments	-4,475	-1,077	-1,177	-1,089	-1,133	-1,075	-1,121	-1,077	-1,177	-1,089	-1,133	-1,075	-1,121
10	Income without current-cost adjustment	348,791	77,097	86,558	90,234	94,903	90,611	96,793	78,515	84,797	90,082	95,398	92,439	94,801
11	Manufacturing	65,127	13,907	17,004	16,956	17,260	17,199	19,276	14,727	15,925	16,988	17,487	18,238	18,048
12	Wholesale trade	30,238	6,328	7,554	7,595	8,761	7,120	8,067	7,014	7,362	7,947	7,915	7,883	7,833
13	Finance (including depository institutions) and insurance	40,557	8,960	10,337	11,237	10,023	10,885	10,903	8,873	9,846	10,701	11,137	10,912	10,373
14	Holding companies, except bank holding companies	136,875	31,525	33,348	35,392	36,610	34,640	36,992	31,525	33,348	35,392	36,610	34,640	36,992
15	Other	75,994	16,376	18,315	19,054	22,248	20,767	21,555	16,376	18,315	19,054	22,248	20,767	21,555
16	Earnings without current-cost adjustment (line 2 less line 6)	342,385	75,576	85,049	88,520	93,240	88,829	95,141	76,994	83,288	88,368	93,735	90,657	93,148
17	Manufacturing	64,015	13,589	16,701	16,704	17,021	16,944	19,029	14,410	15,622	16,735	17,249	17,983	17,802
18	Wholesale trade	29,863	6,252	7,471	7,492	8,648	7,020	8,000	6,937	7,280	7,844	7,801	7,783	7,765
19	Finance (including depository institutions) and insurance	40,802	9,055	10,436	11,287	10,024	10,837	10,920	8,967	9,945	10,751	11,138	10,863	10,390
20	Holding companies, except bank holding companies	134,879	31,042	32,884	34,824	36,129	34,118	36,492	31,042	32,884	34,824	36,129	34,118	36,492
21	Other	72,826	15,638	17,557	18,213	21,418	19,910	20,699	15,638	17,557	18,213	21,418	19,910	20,699
22	Interest	6,407	1,521	1,509	1,714	1,663	1,782	1,653	1,521	1,509	1,714	1,663	1,782	1,653
23	Manufacturing	1,112	317	303	252	239	255	247	317	303	252	239	255	247
24	Wholesale trade	376	77	82	103	114	100	67	77	82	103	114	100	67
25	Finance (including depository institutions) and insurance <sup>1</sup>	-244	-94	-99	-50	-1	49	-17	-94	-99	-50	-1	49	-17
26	Holding companies, except bank holding companies	1,995	483	464	568	480	523	500	483	464	568	480	523	500
27	Other	3,168	738	758	841	831	857	855	738	758	841	831	857	855
28	<b>Capital (table 1, line 51)</b>	<b>-333,271</b>	<b>-73,354</b>	<b>-96,224</b>	<b>-71,015</b>	<b>-92,678</b>	<b>-100,548</b>	<b>-70,302</b>	<b>-66,706</b>	<b>-93,616</b>	<b>-62,043</b>	<b>-110,905</b>	<b>-89,100</b>	<b>-65,549</b>
29	Equity capital	-87,969	-17,777	-44,019	2,718	-28,890	-22,011	-7,835	-17,777	-44,019	2,718	-28,890	-22,011	-7,835
30	Increases in equity capital	-152,297	-25,568	-59,358	-20,706	-46,664	-28,628	-17,412	-25,568	-59,358	-20,706	-46,664	-28,628	-17,412
31	Decreases in equity capital	64,328	7,791	15,339	23,424	17,774	6,617	9,576	7,791	15,339	23,424	17,774	6,617	9,576
32	Reinvested earnings (line 4 with sign reversed)	-263,311	-65,369	-67,918	-76,015	-54,009	-67,728	-68,412	-58,721	-65,311	-67,043	-72,236	-56,280	-63,659
33	Intercompany debt	-18,008	9,792	15,713	2,282	-9,779	-10,809	5,946	9,792	15,713	2,282	-9,779	-10,809	5,946
34	U.S. parents' receivables	-11,635	1,109	7,649	-10,878	-9,515	-16,360	-3,798	1,109	7,649	-10,878	-9,515	-16,360	-3,798
35	U.S. parents' payables	29,643	8,683	8,064	13,160	-264	5,552	9,743	8,683	8,064	13,160	-264	5,552	9,743
36	Capital without current-cost adjustment	-313,787	-68,478	-91,348	-66,144	-87,817	-95,725	-65,491	-61,830	-88,740	-57,172	-106,044	-84,277	-60,738
37	Manufacturing	-55,249	-8,708	-26,660	-13,541	-6,341	-17,086	-18,079	-8,347	-24,938	-12,961	-9,003	-17,010	-15,990
38	Wholesale trade	-26,385	-11,103	-3,492	-6,470	-5,319	-11,292	-3,984	-11,332	-2,897	-6,322	-5,835	-11,671	-3,129
39	Finance (including depository institutions) and insurance	-53,079	-11,631	-18,019	-13,402	-10,027	-21,952	-2,973	-10,542	-16,711	-12,049	-13,777	-20,821	-14,243
40	Holding companies, except bank holding companies	-115,260	-16,459	-36,715	-17,890	-44,196	-24,733	-26,515	-13,358	-35,963	-13,298	-52,641	-17,061	-26,363
41	Other	-63,814	-20,576	-6,463	-14,841	-21,934	-20,662	-13,941	-18,251	-8,231	-12,543	-24,789	-17,712	-15,113
42	Equity capital	-87,969	-17,777	-44,019	2,718	-28,890	-22,011	-7,835	-17,777	-44,019	2,718	-28,890	-22,011	-7,835
43	Manufacturing	-14,081	-4,871	-14,252	-1,540	6,582	-1,529	-2,760	-4,871	-14,252	-1,540	6,582	-1,529	-2,760
44	Wholesale trade	-3,763	-58	-2,101	-1,250	-355	-742	315	-58	-2,101	-1,250	-355	-742	315
45	Finance (including depository institutions) and insurance	-33,827	-7,388	-16,968	-7,225	-2,246	-10,395	586	-7,388	-16,968	-7,225	-2,246	-10,395	586
46	Holding companies, except bank holding companies	-36,358	-2,002	-17,134	11,130	-28,353	-2,386	-3,553	-2,002	-17,134	11,130	-28,353	-2,386	-3,553
47	Other	60	-3,459	6,435	1,603	-4,519	-6,960	-2,423	-3,459	6,435	1,603	-4,519	-6,960	-2,423
48	Reinvested earnings without current-cost adjustment (line 5 with sign reversed)	-243,827	-60,493	-63,042	-71,144	-49,148	-62,905	-63,601	-53,845	-60,435	-62,172	-67,375	-51,457	-58,848
49	Manufacturing	-48,515	-11,261	-13,883	-13,013	-10,358	-14,615	-14,891	-10,900	-12,162	-12,433	-13,020	-14,540	-12,801
50	Wholesale trade	-22,168	-5,123	-5,295	-5,866	-5,885	-6,263	-5,642	-5,351	-4,699	-5,717	-6,400	-6,643	-4,788
51	Finance (including depository institutions) and insurance	-22,531	-4,987	-6,673	-7,776	-3,094	-6,290	-879	-3,899	-5,365	-6,422	-6,845	-5,160	1,951
52	Holding companies, except bank holding companies	-98,232	-27,066	-25,095	-29,782	-16,289	-22,986	-25,771	-23,965	-24,344	-25,190	-24,733	-15,314	-25,619
53	Other	-52,380	-12,055	-12,097	-14,707	-13,522	-12,750	-16,419	-9,730	-13,865	-12,409	-16,377	-9,800	-17,591
54	Intercompany debt	18,008	9,792	15,713	2,282	-9,779	-10,809	5,946	9,792	15,713	2,282	-9,779	-10,809	5,946
55	Manufacturing	7,347	7,424	1,475	1,012	-2,564	-942	428	7,424	1,475	1,012	-2,564	-942	-428
56	Wholesale trade	-454	-5,923	3,903	646	920	-4,287	1,343	-5,923	3,903	646	920	-4,287	1,343
57	Finance (including depository institutions) and insurance <sup>2</sup>	3,278	744	5,622	1,598	-4,687	-5,266	-2,679	744	5,622	1,598	-4,687	-5,266	-2,679
58	Holding companies, except bank holding companies	19,331	12,610	5,514	762	445	639	2,810	12,610	5,514	762	445	639	2,810
59	Other	-11,494	-5,063	-801	-1,737	-3,893	-953	4,900	-5,063	-801	-1,737	-3,893	-953	4,900
60	<b>Royalties and license fees, net</b>	<b>52,494</b>	<b>11,603</b>	<b>12,465</b>	<b>13,717</b>	<b>14,708</b>	<b>13,225</b>	<b>13,977</b>	<b>11,953</b>	<b>12,552</b>	<b>13,901</b>	<b>14,088</b>	<b>13,676</b>	<b>14,046</b>
61	U.S. parents' receipts (table 1, part of line 9)	54,726	12,157	12,993	14,354	15,223	13,771	14,531	12,506	13,080	14,537	14,603	14,222	14,600
62	U.S. parents' payments (table 1, part of line 26)	-2,233	-553	-528	-636	-515	-546	-553	-528	-553	-528	-515	-546	-553
63	<b>Other private services, net</b>	<b>12,693</b>	<b>2,569</b>	<b>3,649</b>	<b>3,212</b>	<b>3,262</b>	<b>3,432</b>	<b>3,888</b>	<b>2,506</b>	<b>3,376</b>	<b>3,268</b>	<b>3,543</b>	<b>3,393</b>	<b>3,489</b>
64	U.S. parents' receipts (table 1, part of line 10)	49,238	10,843	12,453	12,515	13,428	12,532	13,476	11,226	12,232	12,804	12,976	12,984	13,124
65	U.S. parents' payments (table 1, part of line 27)	-36,545	-8,273	-8,804	-9,302	-10,166	-9,100	-9,588	-8,720	-8,856	-9,536	-9,434	-9,591	-9,635

See the footnotes on pages 98-99.

**Table 7. Direct Investment: Income, Capital, Royalties and License Fees, and Other Private Services—Table Ends**

(Millions of dollars)

Line	(Credits +; debits -)	Not seasonally adjusted						Seasonally adjusted						
		2007	2007				2008		2007				2008	
			I	II	III	IV	I <sup>r</sup>	II <sup>p</sup>	I	II	III	IV	I <sup>r</sup>	II <sup>p</sup>
<b>Foreign direct investment in the United States:</b>														
66	<b>Income (table 1, line 31)</b>	<b>-134,414</b>	<b>-32,097</b>	<b>-41,982</b>	<b>-34,800</b>	<b>-25,536</b>	<b>-25,884</b>	<b>-37,216</b>	<b>-33,128</b>	<b>-40,620</b>	<b>-35,243</b>	<b>-25,424</b>	<b>-27,001</b>	<b>-35,750</b>
67	Earnings	-109,784	-26,866	-36,220	-28,549	-18,149	-19,320	-30,686	-27,897	-34,858	-28,992	-18,037	-20,438	-29,221
68	Distributed earnings	-41,256	-7,819	-6,591	-7,932	-18,914	-11,047	-9,143	-8,742	-7,837	-9,115	-15,562	-12,545	-10,829
69	Reinvested earnings	-68,528	-19,047	-29,628	-20,618	764	-8,274	-21,543	-19,155	-27,021	-19,877	-2,476	-7,892	-18,392
70	Reinvested earnings without current-cost adjustment	-63,825	-17,841	-28,442	-19,451	1,908	-7,176	-20,463	-17,949	-25,835	-18,710	-1,332	-6,794	-17,312
71	Current-cost adjustment	-4,703	-1,206	-1,186	-1,167	-1,144	-1,098	-1,080	-1,206	-1,186	-1,167	-1,144	-1,098	-1,080
72	Interest	-24,630	-5,231	-5,762	-6,250	-7,387	-6,563	-6,530	-5,231	-5,762	-6,250	-7,387	-6,563	-6,530
73	U.S. affiliates' payments	-31,033	-6,348	-7,371	-7,937	-9,377	-8,526	-8,139	-6,348	-7,371	-7,937	-9,377	-8,526	-8,139
74	U.S. affiliates' receipts	6,403	1,117	1,609	1,686	1,990	1,963	1,609	1,117	1,609	1,686	1,990	1,963	1,609
75	Income without current-cost adjustment	-129,711	-30,891	-40,796	-33,633	-24,392	-24,786	-36,136	-31,922	-39,434	-34,076	-24,280	-25,903	-34,670
76	Manufacturing	-60,890	-12,846	-17,024	-12,710	-18,305	-8,867	-13,360	-13,877	-15,666	-13,153	-18,193	-9,985	-11,894
77	Wholesale trade	-23,773	-5,557	-7,776	-5,868	-4,571	-6,043	-5,198	-5,557	-7,776	-5,868	-4,571	-6,043	-5,198
78	Finance (including depository institutions) and insurance	-6,411	-4,010	-4,746	-4,960	7,305	-796	-6,655	-4,010	-4,746	-4,960	7,305	-796	-6,655
79	Other	-38,638	-8,478	-11,245	-10,094	-8,821	-9,079	-10,923	-8,478	-11,245	-10,094	-8,821	-9,079	-10,923
80	Earnings without current-cost adjustment (line 67 less line 71)	-105,081	-25,660	-35,034	-27,382	-17,005	-18,222	-29,606	-26,691	-33,672	-27,825	-16,893	-19,340	-28,141
81	Manufacturing	-49,069	-10,115	-14,264	-9,782	-14,909	-6,242	-10,621	-11,146	-12,902	-10,225	-14,797	-7,360	-9,155
82	Wholesale trade	-22,686	-5,353	-7,494	-5,548	-4,291	-5,811	-5,046	-5,353	-7,494	-5,548	-4,291	-5,811	-5,046
83	Finance (including depository institutions) and insurance	-4,475	-3,448	-4,290	-4,455	7,718	-253	-6,228	-3,448	-4,290	-4,455	7,718	-253	-6,228
84	Other	-28,851	-6,744	-8,986	-7,598	-5,524	-5,916	-7,712	-6,744	-8,986	-7,598	-5,524	-5,916	-7,712
85	Interest	-24,630	-5,231	-5,762	-6,250	-7,387	-6,563	-6,530	-5,231	-5,762	-6,250	-7,387	-6,563	-6,530
86	Manufacturing	-11,821	-2,731	-2,764	-2,929	-3,397	-2,625	-2,739	-2,731	-2,764	-2,929	-3,397	-2,625	-2,739
87	Wholesale trade	-1,087	-204	-282	-321	-280	-233	-152	-204	-282	-321	-280	-233	-152
88	Finance (including depository institutions) and insurance <sup>1</sup>	-1,936	-561	-457	-505	-413	-544	-428	-561	-457	-505	-413	-544	-428
89	Other	-9,787	-1,734	-2,259	-2,496	-3,297	-3,162	-3,211	-1,734	-2,259	-2,496	-3,297	-3,162	-3,211
90	<b>Capital (table 1, line 64)</b>	<b>237,542</b>	<b>13,917</b>	<b>64,470</b>	<b>106,648</b>	<b>52,506</b>	<b>80,819</b>	<b>96,918</b>	<b>14,026</b>	<b>61,862</b>	<b>105,908</b>	<b>55,746</b>	<b>80,437</b>	<b>93,767</b>
91	Equity capital	147,432	17,608	36,662	69,018	24,144	45,689	47,233	17,608	36,662	69,018	24,144	45,689	47,233
92	Increases in equity capital	213,206	30,518	46,728	72,585	63,376	54,316	52,252	30,518	46,728	72,585	33,676	54,316	52,252
93	Decreases in equity capital	-65,774	-12,910	-10,066	-3,567	-39,231	-8,628	-5,019	-12,910	-10,066	-3,567	-39,231	-8,628	-5,019
94	Reinvested earnings (line 69 with sign reversed)	68,528	19,047	29,628	20,618	-764	8,274	21,543	19,155	27,021	19,877	2,476	7,892	18,392
95	Intercompany debt	21,581	-22,738	-1,821	17,013	29,126	26,856	28,142	-22,738	-1,821	17,013	29,126	26,856	28,142
96	U.S. affiliates' payables	79,418	21,337	-1,377	23,330	36,128	23,537	37,620	21,337	-1,377	23,330	36,128	23,537	37,620
97	U.S. affiliates' receivables	-57,837	-44,075	-444	-6,317	-7,002	3,319	-9,478	-44,075	-444	-6,317	-7,002	3,319	-9,478
98	Capital without current-cost adjustment	232,839	12,711	63,284	105,481	51,362	79,721	95,838	12,820	60,676	104,741	54,602	79,339	92,687
99	Manufacturing	108,113	11,756	14,272	43,089	38,995	17,329	23,018	12,796	12,910	43,533	38,883	18,446	21,552
100	Wholesale trade	28,314	6,283	7,597	13,702	732	16,539	25,750	6,283	7,597	13,702	732	16,539	25,750
101	Finance (including depository institutions) and insurance	-4,715	-19,067	16,821	19,057	-21,526	21,405	27,681	-19,782	16,460	18,158	-19,552	20,208	27,036
102	Other	101,127	13,739	24,595	29,633	33,161	24,449	19,389	13,532	23,709	29,348	34,538	24,146	18,348
103	Equity capital	147,432	17,608	36,662	69,018	24,144	45,689	47,233	17,608	36,662	69,018	24,144	45,689	47,233
104	Manufacturing	75,630	7,744	16,123	22,084	29,679	9,474	15,457	7,744	16,123	22,084	29,679	9,474	15,457
105	Wholesale trade	5,850	448	2,509	893	2,000	721	11,151	448	2,509	893	2,000	721	11,151
106	Finance (including depository institutions) and insurance	18,513	2,118	8,589	18,896	-11,089	23,044	16,693	2,118	8,589	18,896	-11,089	23,044	16,693
107	Other	47,438	7,298	9,441	27,145	3,555	12,451	3,933	7,298	9,441	27,145	3,555	12,451	3,933
108	Reinvested earnings without current-cost adjustment (line 70 with sign reversed)	63,825	17,841	28,442	19,451	-1,908	7,176	20,463	17,949	25,835	18,710	1,332	6,794	17,312
109	Manufacturing	26,448	6,385	12,056	5,280	2,726	4,042	5,153	7,416	10,695	5,723	2,614	5,159	3,688
110	Wholesale trade	21,252	5,263	6,724	5,320	3,944	5,585	4,674	5,263	6,724	5,320	3,944	5,585	4,674
111	Finance (including depository institutions) and insurance	-4,943	1,458	1,946	2,864	-11,212	-3,764	4,215	743	1,586	1,965	-9,237	-4,961	3,570
112	Other	21,069	4,734	7,715	5,987	2,633	1,313	6,421	4,527	6,830	5,702	4,010	1,010	5,381
113	Intercompany debt	21,581	-22,738	-1,821	17,013	29,126	26,856	28,142	-22,738	-1,821	17,013	29,126	26,856	28,142
114	Manufacturing	6,035	-2,374	-13,907	15,726	6,590	3,814	2,408	-2,374	-13,907	15,726	6,590	3,814	2,408
115	Wholesale trade	1,213	572	-1,637	7,489	-5,212	10,232	9,926	572	-1,637	7,489	-5,212	10,232	9,926
116	Finance (including depository institutions) and insurance <sup>2</sup>	-18,286	-22,643	6,285	-2,703	775	2,125	6,773	-22,643	6,285	-2,703	775	2,125	6,773
117	Other	32,620	1,707	7,438	-3,499	26,973	10,685	9,035	1,707	7,438	-3,499	26,973	10,685	9,035
118	<b>Royalties and license fees, net</b>	<b>-13,265</b>	<b>-3,437</b>	<b>-3,251</b>	<b>-2,894</b>	<b>-3,684</b>	<b>-3,544</b>	<b>-3,566</b>	<b>-3,694</b>	<b>-3,499</b>	<b>-3,044</b>	<b>-3,029</b>	<b>-3,779</b>	<b>-3,851</b>
119	U.S. affiliates' payments (table 1, part of line 26)	-17,420	-4,499	-4,168	-4,017	-4,736	-4,459	-4,513	-4,756	-4,416	-4,167	-4,081	-4,693	-4,798
120	U.S. affiliates' receipts (table 1, part of line 9)	4,154	1,062	918	1,123	1,052	914	947	1,062	918	1,123	1,052	914	947
121	<b>Other private services, net</b>	<b>3,534</b>	<b>875</b>	<b>785</b>	<b>579</b>	<b>1,294</b>	<b>1,055</b>	<b>1,333</b>	<b>1,058</b>	<b>813</b>	<b>984</b>	<b>679</b>	<b>1,309</b>	<b>1,485</b>
122	U.S. affiliates' payments (table 1, part of line 27)	-20,518	-4,927	-5,327	-5,046	-5,218	-4,445	-4,530	-4,927	-5,327	-5,046	-5,218	-4,445	-4,530
123	U.S. affiliates' receipts (table 1, part of line 10)	24,052	5,802	6,112	5,626	6,512	5,500	5,863	5,802	6,112	5,802	6,112	5,500	6,015

See the footnotes on pages 98-99.

Table 8. Transactions in Long-Term Securities

[Millions of dollars]

Line	(Credits +; debits -)	2007	Not seasonally adjusted					
			2007				2008	
			I	II	III	IV	I <sup>r</sup>	II <sup>p</sup>
<b>A1</b>	<b>Foreign securities, net purchases (-) or net sales (+) by U.S. residents (table 1, line 52 or lines 4 + 18 below)</b>	<b>-288,731</b>	<b>-99,541</b>	<b>-84,671</b>	<b>-100,317</b>	<b>-4,202</b>	<b>-35,066</b>	<b>-32,457</b>
2	Stocks, gross purchases by U.S. residents	5,334,954	1,150,926	1,278,627	1,415,030	1,490,371	1,481,084	1,521,835
3	Stocks, gross sales by U.S. residents	5,216,931	1,107,188	1,251,880	1,358,168	1,499,695	1,454,234	1,500,491
4	<b>Stocks, net purchases by U.S. residents</b>	<b>-118,023</b>	<b>-43,738</b>	<b>-26,747</b>	<b>-56,862</b>	<b>9,324</b>	<b>-26,850</b>	<b>-21,344</b>
5	New issues in the United States <sup>1</sup>	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
6	Transactions in outstanding stocks, net	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	Net purchases by U.S. residents, by area:							
7	Europe	-82,450	-37,572	-28,709	-11,264	-4,905	-14,524	-11,365
8	Of which: United Kingdom	-71,384	-26,825	-28,161	-7,996	-8,402	-12,442	-16,280
9	Canada	-7,943	-1,555	-2,490	-1,420	-2,478	-4,166	-6,205
10	Caribbean financial centers <sup>2</sup>	-6,817	1,369	14,872	-33,655	10,597	-12,621	-5,905
11	Latin America, excluding Caribbean financial centers	-11,314	1,766	-536	-7,095	-5,449	-226	436
12	Asia	-4,826	-4,782	-9,238	-2,609	11,803	3,672	5,872
13	Of which: Japan	-1,529	-2,557	-4,584	-479	6,091	-35	2,525
14	Africa	-1,917	121	-280	-1,103	-655	-171	-1,897
15	Other	-2,756	-3,085	-366	284	411	1,186	-2,280
16	Bonds, gross purchases by U.S. residents	3,143,328	782,609	887,380	816,252	657,087	762,102	574,699
17	Bonds, gross sales by U.S. residents	2,972,620	726,806	829,456	772,797	643,561	753,886	563,586
18	<b>Bonds, net purchases by U.S. residents</b>	<b>-170,708</b>	<b>-55,803</b>	<b>-57,924</b>	<b>-43,455</b>	<b>-13,526</b>	<b>-8,216</b>	<b>-11,113</b>
19	New issues in the United States <sup>1</sup>	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
20	Transactions in outstanding bonds, net	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	Net purchases by U.S. residents, by area:							
21	Europe	-149,520	-44,245	-43,218	-56,915	-5,142	-17,731	-11,571
22	Of which: United Kingdom	-92,500	-24,420	-18,190	-45,209	-4,681	-9,237	-10,445
23	Canada	-4,818	-1,816	-870	543	-2,675	5,444	-4,718
24	Caribbean financial centers <sup>2</sup>	-46,200	-16,483	-14,030	917	-16,604	-3,455	-2,585
25	Latin America, excluding Caribbean financial centers	3,362	-8	-6,022	4,493	4,899	13,846	1,027
26	Asia	31,370	7,975	9,883	6,764	6,748	10,386	16,158
27	Of which: Japan	5,587	-1,223	-783	3,171	4,422	3,078	-111
28	Africa	3,011	25	151	536	2,299	458	1,062
29	Other	-7,913	-1,251	-3,818	207	-3,051	-17,164	-10,486
<b>B1</b>	<b>U.S. securities, excluding transactions in U.S. Treasury securities and transactions of foreign official agencies, net purchases (+) or net sales (-) by foreign residents (table 1, line 66 or lines 4 + 16 + 30 below)</b>	<b>573,850</b>	<b>183,507</b>	<b>310,340</b>	<b>-30,486</b>	<b>110,489</b>	<b>-20,475</b>	<b>16,532</b>
2	Stocks, gross purchases by foreign residents	10,600,970	2,132,802	2,446,848	2,992,423	3,028,897	3,390,980	3,014,455
3	Stocks, gross sales by foreign residents	10,418,560	2,090,408	2,342,369	3,013,100	2,972,683	3,382,704	3,015,597
4	<b>Stocks, net purchases by foreign residents</b>	<b>182,410</b>	<b>42,394</b>	<b>104,479</b>	<b>-20,677</b>	<b>56,214</b>	<b>8,276</b>	<b>-1,142</b>
	Net purchases by foreign residents, by area:							
5	Europe	90,791	25,333	53,950	-17,363	28,871	-632	2,998
6	Of which: United Kingdom	67,854	20,213	37,172	-12,926	23,395	-8,531	13,212
7	Canada	9,780	-1,163	1,121	2,924	6,898	1,701	3,906
8	Caribbean financial centers <sup>2</sup>	47,124	17,119	40,463	-12,843	2,385	-11,606	-22,606
9	Latin America, excluding Caribbean financial centers	1,156	444	586	144	-18	1,533	802
10	Asia	27,855	-709	5,661	6,335	16,568	19,429	12,374
11	Of which: Japan	-5,571	-531	-3,891	-1,293	144	4,726	1,668
12	Africa	-355	-133	-58	-20	-144	-2,591	-289
13	Other	6,059	1,503	2,756	146	1,654	442	1,673
14	Corporate bonds, gross purchases by foreign residents	1,840,549	498,803	525,437	412,699	403,610	386,016	453,114
15	Corporate bonds, gross sales by foreign residents	1,468,462	326,953	355,864	419,951	365,694	396,745	402,616
16	<b>Corporate bonds, net purchases by foreign residents</b>	<b>372,087</b>	<b>171,850</b>	<b>169,573</b>	<b>-7,252</b>	<b>37,916</b>	<b>-10,729</b>	<b>50,498</b>
17	New issues sold abroad by U.S. corporations <sup>1</sup>	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
18	Transactions in outstanding bonds, net	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	Net purchases by foreign residents, by area:							
19	Europe	215,411	121,615	127,133	-26,726	-6,611	-25,731	2,410
20	Of which: United Kingdom	128,869	65,401	75,794	-15,133	2,807	-18,178	-1,864
21	Canada	12,412	5,258	3,266	2,951	937	1,341	3,218
22	Caribbean financial centers <sup>2</sup>	61,915	27,730	18,784	-2,564	17,965	-117	27,605
23	Latin America, excluding Caribbean financial centers	4,696	807	1,470	1,477	942	1,636	-174
24	Asia	71,799	13,267	16,156	17,461	24,915	12,038	16,379
25	Of which: Japan	38,552	2,785	6,303	11,788	17,676	9,211	9,380
26	Africa	-401	-3	-147	-173	-78	-84	-32
27	Other	6,255	3,176	2,911	322	-154	188	1,092
28	Federally sponsored agency bonds, gross purchases by foreign residents	1,693,220	374,193	404,385	432,515	482,127	772,591	620,420
29	Federally sponsored agency bonds, gross sales by foreign residents	1,673,867	404,930	368,097	435,072	465,768	790,613	653,244
30	<b>Federally sponsored agency bonds, net purchases by foreign residents</b>	<b>19,353</b>	<b>-30,737</b>	<b>36,288</b>	<b>-2,557</b>	<b>16,359</b>	<b>-18,022</b>	<b>-32,824</b>
31	New issues sold abroad by federally sponsored agencies <sup>1</sup>	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
32	Transactions in outstanding bonds, net	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	Net purchases by foreign residents, by area:							
33	Europe	53,428	-17,876	20,646	21,069	29,589	22,969	-5,980
34	Of which: United Kingdom	72,621	-12,571	21,722	27,682	35,788	18,040	9,867
35	Canada	3,337	1,655	1,045	1,021	-384	4,304	3,634
36	Caribbean financial centers <sup>2</sup>	-16,901	-5,446	-2,089	-14,261	4,895	-32,620	-19,292
37	Latin America, excluding Caribbean financial centers	3,285	689	1,193	1,358	45	85	893
38	Asia	-24,227	-9,798	15,550	-11,494	-18,485	-13,821	-12,054
39	Of which: Japan	-9,305	-8,312	8,256	-7,612	-1,637	4,725	-3,168
40	Africa	-83	43	-26	-24	-76	17	-101
41	Other	514	-4	-31	-226	775	1,044	76
<b>C1</b>	<b>U.S. Treasury bonds and notes, excluding transactions of foreign official agencies, net purchases (+) or net sales (-) by foreign residents (table 1, part of line 65)</b>	<b>127,958</b>	<b>38,412</b>	<b>-836</b>	<b>51,915</b>	<b>38,467</b>	<b>15,403</b>	<b>69,089</b>
2	U.S. Treasury bonds and notes, gross purchases by foreign residents	14,349,195	3,291,540	3,400,999	4,013,569	3,643,087	4,161,209	3,510,334
3	U.S. Treasury bonds and notes, gross sales by foreign residents	14,221,237	3,253,128	3,401,835	3,961,654	3,604,620	4,145,806	3,441,245
	Net purchases by foreign residents, by area:							
4	Europe	129,317	31,092	18,797	67,733	11,695	-8,019	43,338
5	Canada	-3,147	3,268	220	-7,256	621	2,471	6,918
6	Caribbean financial centers <sup>2</sup>	2,372	6,881	-32,892	11,570	16,813	-23,538	12,770
7	Latin America, excluding Caribbean financial centers	18,646	3,697	1,491	4,613	8,845	6,299	1,871
8	Asia	-19,626	-6,749	10,497	-24,114	740	36,924	2,523
9	Africa	1,501	-430	814	190	927	1,837	2,242
10	Other	-1,105	653	237	-821	-1,174	-571	-573
	<b>Memoranda:</b>							
	<b>Net purchases of marketable long-term U.S. securities by foreign official agencies included elsewhere in the international transactions accounts, net purchases (+) or net sales (-) (lines in table 5):</b>							
1	U.S. Treasury marketable bonds and notes (line B4)	39,133	18,042	39,741	-43,183	24,533	82,404	33,303
2	Other U.S. government securities (line B6)	171,465	81,303	60,031	18,022	12,109	79,234	93,145
3	U.S. corporate and other bonds (part of line B16)	51,584	10,782	10,965	9,184	20,653	12,407	20,720
4	U.S. stocks (part of line B16)	15,107	153	329	1,287	13,338	18,528	999

Table 9. Claims on and Liabilities to Unaffiliated Foreigners Reported by U.S. Nonbanking Concerns Except Securities Brokers <sup>1</sup>

[Millions of dollars]

Line	(Credits +; decrease in U.S. assets or increase in U.S. liabilities. Debits -; increase in U.S. assets or decrease in U.S. liabilities.)	2007	Not seasonally adjusted						Amounts outstanding June 30, 2008
			2007				2008		
			I	II	III	IV	I <sup>r</sup>	II <sup>p</sup>	
A1	<b>Claims, total (table 1, line 53)</b> .....	<b>-706</b>	<b>-46,048</b>	<b>-134,713</b>	<b>80,012</b>	<b>100,043</b>	<b>81,848</b>	<b>25,224</b>	<b>1,077,108</b>
2	<b>Financial claims</b> .....	<b>9,620</b>	<b>-45,302</b>	<b>-129,507</b>	<b>80,119</b>	<b>104,310</b>	<b>80,581</b>	<b>29,378</b>	<b>1,026,132</b>
3	Denominated in U.S. dollars.....	34,959	-26,162	-109,428	73,658	96,891	97,728	30,269	789,621
4	Denominated in foreign currencies.....	-25,339	-19,140	-20,079	6,461	7,419	-17,147	-891	236,511
	By instrument: <sup>2</sup>								
5	Resale agreements.....	5,626	-4,750	4,013	1,591	4,772	2,043	1,617	7,196
6	Negotiable certificates of deposit.....	-16	9	-14	6	-17	3	-9	37
7	Other short-term instruments (including money market instruments).....	1,528	2,157	-1,625	878	118	-336	-23	1,350
8	Deposits.....	-88,141	-40,978	-70,201	-26,250	49,288	77,603	15,936	621,104
9	Other claims.....	90,623	-1,740	-61,680	103,894	50,149	1,268	11,857	396,445
10	Of which: Financial intermediaries' accounts <sup>3</sup> .....	96,873	3,641	-58,072	102,680	48,624	2,293	7,937	352,743
	By area:								
11	Europe.....	-39,235	-41,202	-37,219	29,152	10,034	37,435	25,694	742,133
	Of which:								
12	United Kingdom.....	-29,659	-22,345	-50,259	44,371	-1,426	46,601	42,708	337,510
13	Germany.....	12,029	6,169	-1,079	1,743	5,196	872	-3,690	47,273
14	Caribbean financial centers <sup>4</sup> .....	50,291	-3,739	-88,656	49,599	93,087	33,081	5,302	241,667
15	Other.....	-1,436	-361	-3,632	1,368	1,189	10,065	-1,618	42,332
16	<b>Commercial claims</b> .....	<b>-10,326</b>	<b>-746</b>	<b>-5,206</b>	<b>-107</b>	<b>-4,267</b>	<b>1,267</b>	<b>-4,154</b>	<b>50,976</b>
17	Denominated in U.S. dollars.....	-9,838	-1,129	-5,355	-492	-2,862	158	-5,081	47,841
18	Denominated in foreign currencies.....	-488	383	149	385	-1,405	1,109	927	3,135
	By instrument:								
19	Trade receivables.....	-8,347	-440	-2,668	-389	-4,850	2,094	-4,281	43,671
20	Advance payments and other claims.....	-1,979	-306	-2,538	282	583	-827	127	7,305
	By area:								
21	Europe.....	-2,451	-733	-1,896	324	-146	-78	-2,049	18,844
22	Canada.....	-1,779	554	-1,253	529	-1,609	619	-242	4,797
23	Asia.....	-4,312	167	-1,639	-471	-2,369	1,222	-301	14,544
24	Other.....	-1,784	-734	-418	-489	-143	-496	-1,562	12,791
B1	<b>Liabilities, total (table 1, line 68)</b> .....	<b>156,290</b>	<b>90,061</b>	<b>122,476</b>	<b>55,599</b>	<b>-111,846</b>	<b>84,085</b>	<b>-61,972</b>	<b>1,028,706</b>
2	<b>Financial liabilities</b> .....	<b>141,184</b>	<b>87,949</b>	<b>111,324</b>	<b>51,786</b>	<b>-109,875</b>	<b>74,823</b>	<b>-65,125</b>	<b>960,472</b>
3	Denominated in U.S. dollars.....	89,749	78,162	95,364	42,583	-126,360	72,413	-23,460	778,973
4	Denominated in foreign currencies.....	51,435	9,787	15,960	9,203	16,485	2,410	-41,665	181,499
	By instrument: <sup>2</sup>								
5	Repurchase agreements.....	-11,557	2,430	3,767	-10,193	-7,561	-2,738	-390	4,614
6	Short-term instruments.....	-6,937	-3,949	-953	-2,250	215	2,540	-1,320	6,374
7	Other liabilities.....	159,678	89,468	108,510	64,229	-102,529	75,021	-63,415	949,484
8	Of which: Financial intermediaries' accounts <sup>3</sup> .....	25,659	23,863	397	40,878	-39,479	13,924	-1,962	252,540
	By area:								
9	Europe.....	115,194	89,259	73,052	51,108	-98,225	79,248	-55,186	869,853
	Of which:								
10	United Kingdom.....	71,450	63,391	65,860	-15,991	-41,810	52,951	-40,861	507,898
11	Germany.....	-739	-9,401	9,419	1,611	-2,368	9,223	-14,385	100,960
12	Caribbean financial centers <sup>4</sup> .....	23,516	-1,480	35,807	-454	-10,357	-1,589	-9,197	69,897
13	Other.....	2,474	170	2,465	1,132	-1,293	-2,836	-742	20,722
14	<b>Commercial liabilities</b> .....	<b>15,106</b>	<b>2,112</b>	<b>11,152</b>	<b>3,813</b>	<b>-1,971</b>	<b>9,262</b>	<b>3,153</b>	<b>68,234</b>
15	Denominated in U.S. dollars.....	15,354	1,816	11,326	4,529	-2,317	8,533	3,965	65,052
16	Denominated in foreign currencies.....	-248	296	-174	-716	346	729	-812	3,182
	By instrument:								
17	Trade payables.....	2,038	1,480	1,017	1,020	-1,479	4,556	5,484	37,772
18	Advance receipts and other liabilities.....	13,068	632	10,135	2,793	-492	4,706	-2,331	30,462
	By area:								
19	Europe.....	4,281	792	3,103	153	233	289	2,160	17,793
20	Canada.....	1,910	417	602	-477	1,368	-285	480	5,846
21	Asia.....	4,539	-11	5,266	2,724	-3,440	7,053	-262	30,190
22	Other.....	4,376	914	2,181	1,413	-132	2,205	775	14,405

See the footnotes on pages 98-99.

Table 10. Claims on Foreigners Reported by U.S. Banks and Securities Brokers <sup>1</sup>

[Millions of dollars]

Line	(Credits +; decrease in U.S. assets. Debits -; increase in U.S. assets.)	2007	Not seasonally adjusted						Amounts outstanding June 30, 2008
			2007				2008		
			I	II	III	IV	I <sup>r</sup>	II <sup>p</sup>	
1	<b>Claims reported by U.S. banks and securities brokers, total (table 1, line 54)</b> .....	<b>-644,751</b>	<b>-230,143</b>	<b>-209,985</b>	<b>-88,697</b>	<b>-115,926</b>	<b>-221,316</b>	<b>225,745</b>	<b>3,838,037</b>
2	<b>Claims for own accounts</b> .....	<b>-523,293</b>	<b>-222,213</b>	<b>-123,041</b>	<b>-56,992</b>	<b>-121,047</b>	<b>-233,462</b>	<b>167,144</b>	<b>3,038,271</b>
3	Denominated in dollars.....	-496,754	-222,320	-111,686	-59,212	-103,536	-216,959	153,602	2,877,893
	By instrument: <sup>2</sup>								
4	Resale agreements.....	-136,054	-75,037	-54,991	-49,384	43,358	-51,199	84,726	766,900
5	Negotiable certificates of deposit.....	442	-3,522	513	3,328	123	3,730	-324	2,424
6	Other short-term instruments (including money market instruments).....	-7,910	977	-2,293	-2,151	-4,443	-515	2,778	39,989
7	Deposits and brokerage balances.....	-47,870	-64,938	-11,022	76,673	-48,583	-146,073	25,132	1,092,769
8	Other claims (including loans).....	-305,362	-79,800	-43,893	-87,678	-93,991	-22,902	41,290	975,811
	By foreign borrower:								
	Claims on:								
9	Foreign banks.....	-394,250	-182,961	-51,556	-61,176	-98,557	-178,277	104,253	2,145,969
10	Foreign nonbanks, excluding foreign official institutions.....	-91,280	-44,952	-56,657	-7,729	18,058	-44,914	36,747	632,349
11	Foreign official institutions <sup>3</sup> .....	-11,224	5,593	-3,473	9,693	-23,037	6,232	12,602	99,575
	By type of U.S. reporting institution: <sup>4</sup>								
	U.S.-owned banks' claims on:								
12	Foreign banks.....	-75,013	-21,555	-8,119	17,264	-62,603	-82,007	49,745	569,135
13	Foreign nonbanks and foreign official institutions.....	-35,193	-8,581	-22,928	-1,646	-2,038	-26,249	5,876	158,210
	Foreign-owned banks' claims on:								
14	Foreign banks.....	-226,817	-107,574	-18,740	-35,029	-65,474	-51,785	16,611	1,289,069
15	Foreign nonbanks and foreign official institutions.....	-28,942	-10,272	-2,501	-9,048	-7,121	-8,096	8,125	110,473
	Brokers' and dealers' claims on:								
16	Foreign banks.....	-92,420	-53,832	-24,697	-43,411	29,520	-44,485	37,897	287,765
17	Foreign nonbanks and foreign official institutions.....	-38,369	-20,506	-34,701	12,658	4,180	-4,337	35,348	463,241
18	Denominated in foreign currencies.....	-26,539	107	-11,355	2,220	-17,511	-16,503	13,542	160,378
	By instrument: <sup>2</sup>								
19	Deposits and brokerage balances.....	-9,089	-4,008	-1,925	1,039	-4,195	-2,234	476	70,367
20	Other claims (including loans).....	-17,450	4,115	-9,430	1,181	-13,316	-14,269	13,066	90,011
21	<b>Claims for customers' accounts</b> .....	<b>-121,458</b>	<b>-7,930</b>	<b>-86,944</b>	<b>-31,705</b>	<b>5,121</b>	<b>12,146</b>	<b>58,601</b>	<b>799,766</b>
22	Denominated in dollars.....	-118,139	4,700	-84,030	-36,611	-2,198	22,656	57,409	721,592
	By instrument: <sup>2</sup>								
23	Commercial paper <sup>5</sup> .....	1,728	6,071	-6,462	6,074	-3,955	-17,972	2,767	145,925
24	Negotiable certificates of deposit.....	-1,295	19,591	-26,455	-19,720	25,289	-15,665	20,859	172,401
25	Other short-term instruments (including money market instruments) <sup>6</sup> .....	-319	-5,400	-31,885	16,036	20,930	31,695	-14,066	47,668
26	Deposits and brokerage balances (including sweep accounts) <sup>7</sup> .....	-116,725	-13,897	-18,893	-30,173	-53,762	23,576	46,234	334,742
27	Other claims.....	-1,528	-1,665	-335	-8,828	9,300	1,022	1,615	20,856
28	Denominated in foreign currencies.....	-3,319	-12,630	-2,914	4,906	7,319	-10,510	1,192	78,174
	By instrument: <sup>2</sup>								
29	Deposits and brokerage balances.....	-10,310	-16,053	-3,229	7,184	1,788	-8,296	4,151	50,282
30	Other claims.....	6,991	3,423	315	-2,278	5,531	-2,214	-2,959	27,892
	<b>Claims, total (line 1), by area:</b>								
31	Europe.....	-463,738	-177,034	-118,245	-133,606	-34,853	-141,344	159,548	2,069,303
	Of which:								
32	United Kingdom.....	-200,111	-43,294	-69,231	-108,692	21,106	-52,182	128,644	1,096,249
33	Switzerland.....	-75,511	-57,821	-4,124	-5,067	-8,499	16,755	50,441	133,496
34	Canada.....	-30,957	-3,764	-23,832	-5,067	1,706	-21,939	23,892	141,132
35	Caribbean financial centers <sup>8</sup> .....	-138,732	-61,164	-50,223	21,649	-48,994	-50,355	45,185	1,273,509
36	Latin America, excluding Caribbean financial centers.....	-27,798	-4,275	-5,968	-15,405	-2,150	-1,627	-11,385	103,101
37	Asia.....	41,149	19,484	-6,734	48,137	-19,738	1,051	12,151	169,032
38	Of which: Japan.....	62,072	21,511	5,347	26,965	8,249	-11,483	3,769	86,557
39	Africa.....	-5,794	604	277	-390	-6,285	-7,985	-2,778	19,326
40	Other.....	-18,881	-3,994	-5,260	-4,015	-5,612	883	-868	62,634
	<b>Memoranda:</b>								
1	International banking facilities' (IBFs) own claims, denominated in dollars (in lines 1-15 above)	-119,295	-94,936	12,964	28,542	-65,865	35,645	119,864	488,693
	By bank ownership: <sup>4</sup>								
2	U.S.-owned IBFs.....	-38,693	-22,137	559	20,280	-37,395	-13,157	63,344	52,835
3	Foreign-owned IBFs.....	-80,602	-72,799	12,405	8,262	-28,470	48,802	56,520	435,858

See the footnotes on pages 98-99.

Table 11. Liabilities to Foreigners, Except Foreign Official Agencies, Reported by U.S. Banks and Securities Brokers <sup>1</sup>

[Millions of dollars]

Line	(Credits +; increase in U.S. liabilities. Debits -; decrease in U.S. liabilities.)	2007	Not seasonally adjusted						Amounts outstanding June 30, 2008
			2007				2008		
			I	II	III	IV	I <sup>r</sup>	II <sup>p</sup>	
1	<b>Liabilities reported by U.S. banks and securities brokers, total (table 1, part of line 65 and table 1, line 69)</b>	<b>561,680</b>	<b>209,602</b>	<b>137,083</b>	<b>69,416</b>	<b>145,579</b>	<b>126,948</b>	<b>-235,762</b>	<b>3,974,315</b>
2	U.S. Treasury bills and certificates (table 1, part of line 65) .....	28,867	4,470	-12,686	15,491	21,592	47,860	-2,139	151,087
3	<b>Other U.S. liabilities, total (table 1, line 69).....</b>	<b>532,813</b>	<b>205,132</b>	<b>149,769</b>	<b>53,925</b>	<b>123,987</b>	<b>79,088</b>	<b>-233,623</b>	<b>3,823,228</b>
4	<b>Liabilities for own accounts .....</b>	<b>443,997</b>	<b>172,822</b>	<b>137,330</b>	<b>32,113</b>	<b>101,732</b>	<b>43,964</b>	<b>-225,919</b>	<b>3,135,951</b>
5	Denominated in dollars .....	370,401	168,304	113,168	28,823	60,106	46,858	-215,891	2,902,502
	By instrument: <sup>2</sup>								
6	Repurchase agreements .....	29,981	125,520	19,136	-65,729	-48,946	10,774	-127,829	824,090
7	Deposits and brokerage balances .....	227,005	32,518	55,052	62,272	77,163	25,430	-94,562	1,417,381
8	Other liabilities (including loans) .....	113,415	10,266	38,980	32,280	31,889	10,654	6,500	661,031
	By foreign holder:								
	Liabilities to:								
9	Foreign banks .....	270,328	96,035	76,608	46,890	50,795	-28,173	-144,298	1,985,183
10	Foreign nonbanks, including international organizations .....	100,073	72,269	36,560	-18,067	9,311	75,031	-71,593	917,319
	By type of U.S. reporting institution: <sup>3</sup>								
	U.S.-owned banks' liabilities to:								
11	Foreign banks .....	184,778	2,347	37,075	31,822	113,534	22,179	-14,765	914,031
12	Foreign nonbanks, including international organizations .....	5,859	-3,552	4,071	-9,991	15,331	21,334	8,199	152,121
	Foreign-owned banks' liabilities to:								
13	Foreign banks .....	58,344	4,417	33,434	46,585	-26,092	-16,719	-58,588	700,419
14	Foreign nonbanks, including international organizations .....	23,739	6,823	9,180	-1,952	9,688	-5,599	-3,449	93,982
	Brokers' and dealers' liabilities to:								
15	Foreign banks .....	27,206	89,271	6,099	-31,517	-36,647	-33,633	-70,945	370,733
16	Foreign nonbanks, including international organizations .....	70,475	68,998	23,309	-6,124	-15,708	59,296	-76,343	671,216
17	Denominated in foreign currencies .....	73,596	4,518	24,162	3,290	41,626	-2,894	-10,028	233,449
	By instrument: <sup>2</sup>								
18	Deposits and brokerage balances .....	16,037	532	5,664	-3,939	13,780	-6,326	-9,298	99,032
19	Other liabilities (including loans) .....	57,559	3,986	18,498	7,229	27,846	3,432	-730	134,417
20	<b>Liabilities for customers' accounts .....</b>	<b>88,816</b>	<b>32,310</b>	<b>12,439</b>	<b>21,812</b>	<b>22,255</b>	<b>35,124</b>	<b>-7,704</b>	<b>687,277</b>
21	Denominated in dollars .....	89,750	30,812	1,360	36,035	21,543	32,222	-5,265	670,012
	By instrument: <sup>2</sup>								
22	Negotiable certificates of deposit and other short-term instruments .....	46,017	13,056	15,761	13,276	3,924	33,946	-290	357,034
23	Other liabilities (including loans) .....	43,733	17,756	-14,401	22,759	17,619	-1,724	-4,975	312,978
24	Denominated in foreign currencies .....	-934	1,498	11,079	-14,223	712	2,902	-2,439	17,265
	<b>Other U.S. liabilities, total (line 3), by area:</b>								
25	Europe .....	199,872	201,893	48,569	-83,012	32,422	61,870	-213,860	1,444,180
26	Canada .....	12,762	3,208	8,740	8,424	-7,610	12,021	4,356	76,405
27	Caribbean financial centers <sup>4</sup> .....	231,839	4,534	59,366	96,129	71,810	5,040	-49,247	1,859,826
28	Latin America, excluding Caribbean financial centers .....	10,058	1,112	2,780	-447	6,613	1,006	-2,436	113,908
29	Asia .....	68,490	-5,534	26,939	34,460	12,625	-12,303	19,726	268,334
30	Africa .....	7,705	3	1,375	-1,310	7,637	5,806	4,609	26,594
31	Other .....	2,087	-84	2,000	-319	490	5,648	3,229	33,981
	<b>Memoranda:</b>								
1	International banking facilities' (IBFs) own liabilities, denominated in dollars (in lines 3-14) above).....	104,067	16,024	20,005	37,911	30,127	14,429	-27,613	468,814
	By bank ownership: <sup>3</sup>								
2	U.S.-owned IBFs .....	56,968	17,925	2,406	-2,057	38,694	34,901	-25,607	187,627
3	Foreign-owned IBFs .....	47,099	-1,901	17,599	39,968	-8,567	-20,472	-2,006	281,187

See the footnotes on pages 98-99.



Table 12. U.S. International

[Millions]

Line	(Credits +; debits -) <sup>1</sup>	Europe			European Union <sup>15</sup>			Euro area <sup>16</sup>			Belgium		
		2007	2008		2007	2008		2007	2008		2007	2008	
			I <sup>r</sup>	II <sup>P</sup>		I <sup>r</sup>	II <sup>P</sup>		I <sup>r</sup>	II <sup>P</sup>		I <sup>r</sup>	II <sup>P</sup>
<b>Current account</b>													
1	<b>Exports of goods and services and income receipts</b> .....	<b>895,727</b>	<b>231,262</b>	<b>239,128</b>	<b>779,899</b>	<b>198,347</b>	<b>204,849</b>	<b>488,035</b>	<b>128,819</b>	<b>135,364</b>	<b>37,086</b>	<b>10,253</b>	<b>11,263</b>
2	Exports of goods and services .....	490,372	134,231	143,912	424,739	113,638	121,795	283,057	76,759	81,606	29,125	8,185	8,931
3	Goods, balance of payments basis <sup>2</sup> .....	280,845	81,372	87,322	242,244	68,047	72,622	178,328	50,291	53,215	25,153	7,160	7,831
4	Services <sup>3</sup> .....	209,527	52,859	56,590	182,494	45,591	49,172	104,729	26,468	28,392	3,971	1,025	1,100
5	Transfers under U.S. military agency sales contracts <sup>4</sup> .....	4,184	1,165	867	3,018	772	485	1,190	329	218	47	15	8
6	Travel .....	31,527	7,362	9,393	29,012	6,702	8,605	14,547	3,366	4,189	598	166	186
7	Passenger fares .....	8,155	2,115	2,575	7,505	1,903	2,358	4,171	1,090	1,241	330	87	120
8	Other transportation .....	19,328	5,135	5,458	17,215	4,464	4,805	9,657	2,487	2,724	543	150	151
9	Royalties and license fees <sup>5</sup> .....	47,797	12,080	12,749	38,772	9,804	10,355	26,950	6,977	7,374	839	229	243
10	Other private services <sup>5</sup> .....	98,222	24,929	25,470	86,731	21,888	22,503	48,053	12,180	12,599	1,611	376	391
11	U.S. government miscellaneous services .....	314	73	78	241	58	62	161	39	46	4	1	1
12	Income receipts .....	405,355	97,031	95,216	355,160	84,709	83,055	204,978	52,059	53,758	7,961	2,069	2,332
13	Income receipts on U.S.-owned assets abroad .....	404,909	96,916	95,099	354,798	84,616	82,959	204,775	52,006	53,704	7,941	2,064	2,327
14	Direct investment receipts .....	176,881	45,132	47,038	148,912	37,845	39,372	113,725	29,247	31,191	3,356	850	969
15	Other private receipts .....	226,974	51,274	47,558	204,942	46,301	43,141	90,109	22,289	22,067	4,585	1,214	1,358
16	U.S. government receipts .....	1,054	510	503	944	470	446	941	470	446	0	0	0
17	Compensation of employees .....	446	115	117	362	94	95	203	53	54	20	5	5
18	<b>Imports of goods and services and income payments</b> .....	<b>-937,050</b>	<b>-226,983</b>	<b>-254,677</b>	<b>-817,551</b>	<b>-190,954</b>	<b>-215,105</b>	<b>-524,662</b>	<b>-122,398</b>	<b>-142,588</b>	<b>-41,964</b>	<b>-10,958</b>	<b>-11,452</b>
19	Imports of goods and services .....	-580,206	-146,827	-166,088	-501,975	-123,695	-139,397	-359,218	-89,539	-100,813	-18,618	-5,531	-5,807
20	Goods, balance of payments basis <sup>2</sup> .....	-411,179	-106,381	-118,311	-356,180	-89,614	-97,947	-268,772	-68,195	-74,741	-15,284	-4,647	-4,852
21	Services <sup>3</sup> .....	-169,026	-39,446	-47,777	-145,795	-34,082	-41,449	-90,445	-21,344	-26,072	-3,333	-884	-956
22	Direct defense expenditures .....	-12,563	-3,386	-3,350	-11,115	-3,032	-2,998	-9,484	-2,570	-2,574	-159	-47	-46
23	Travel .....	-24,345	-3,868	-4,966	-21,953	-3,551	-7,936	-14,677	-2,302	-5,494	-175	-36	-65
24	Passenger fares .....	-14,029	-2,926	-4,791	-13,285	-2,773	-4,554	-8,006	-1,729	-2,639	-35	-39	-22
25	Other transportation .....	-26,151	-6,655	-7,495	-22,857	-5,856	-6,626	-13,555	-3,519	-3,978	-712	-203	-231
26	Royalties and license fees <sup>5</sup> .....	-15,258	-3,977	-4,035	-11,906	-3,079	-3,125	-7,819	-2,034	-2,064	-206	-54	-55
27	Other private services <sup>5</sup> .....	-74,607	-18,128	-18,629	-63,136	-15,397	-15,808	-35,629	-8,867	-8,998	-1,999	-493	-524
28	U.S. government miscellaneous services .....	-2,073	-506	-512	-1,543	-393	-403	-1,276	-323	-326	-47	-12	-12
29	Income payments .....	-356,845	-81,156	-88,589	-315,576	-67,259	-75,709	-165,444	-32,859	-41,775	-23,347	-5,427	-5,644
30	Income payments on foreign-owned assets in the United States .....	-356,223	-80,978	-88,442	-315,095	-67,123	-75,593	-165,108	-32,766	-41,693	-23,337	-5,424	-5,642
31	Direct investment payments .....	-82,019	-17,270	-28,874	-72,683	-10,941	-23,288	-48,262	-4,283	-14,223	-2,049	-274	-522
32	Other private payments .....	-238,478	-53,125	-48,570	-217,816	-48,588	-44,617	-100,120	-24,469	-23,814	-18,853	-4,633	-4,634
33	U.S. government payments .....	-35,726	-10,583	-10,998	-24,596	-7,594	-7,688	-16,726	-4,014	-3,656	-2,435	-517	-486
34	Compensation of employees .....	-621	-178	-147	-481	-137	-115	-336	-93	-82	-10	-3	-2
35	<b>Unilateral current transfers, net</b> .....	<b>-11,922</b>	<b>-3,836</b>	<b>-3,208</b>	<b>-4,713</b>	<b>-2,244</b>	<b>-1,611</b>	<b>-8,487</b>	<b>-2,801</b>	<b>-2,203</b>	<b>-217</b>	<b>-48</b>	<b>-23</b>
36	U.S. government grants <sup>4</sup> .....	-1,856	-499	-510	-155	-64	-46	-10	-16	-14	0	0	0
37	U.S. government pensions and other transfers .....	-1,779	-456	-467	-1,661	-424	-434	-1,251	-323	-325	-24	-6	-7
38	Private remittances and other transfers <sup>5</sup> .....	-8,287	-2,881	-2,231	-2,897	-1,756	-1,131	-7,226	-2,462	-1,864	-193	-42	-16
<b>Capital account</b>													
39	<b>Capital account transactions, net</b> .....	<b>-375</b>	<b>-224</b>	<b>-228</b>	<b>25</b>	<b>-121</b>	<b>-122</b>	<b>-258</b>	<b>-67</b>	<b>-68</b>	<b>-24</b>	<b>-6</b>	<b>-6</b>
<b>Financial account</b>													
40	<b>U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-))</b> .....	<b>-958,643</b>	<b>-180,883</b>	<b>77,505</b>	<b>-868,121</b>	<b>-191,818</b>	<b>23,999</b>	<b>-412,893</b>	<b>-140,740</b>	<b>-72,275</b>	<b>-46,135</b>	<b>-19,128</b>	<b>-18,028</b>
41	U.S. official reserve assets .....	-896	-316	-263	-679	-249	-194	-679	-249	-194	0	0	0
42	Gold <sup>7</sup> .....	0	0	0	0	0	0	0	0	0	0	0	0
43	Special drawing rights .....												
44	Reserve position in the International Monetary Fund .....												
45	Foreign currencies .....	-896	-316	-263	-679	-249	-194	-679	-249	-194			
46	U.S. government assets, other than official reserve assets .....	-23,101	3,058	-40,974	-19,920	5,021	-34,989	-19,929	5,019	-34	-1	(*)	0
47	U.S. credits and other long-term assets .....	-300	-6	-12	-207	-3	0	0	0	0	0	0	0
48	Repayments on U.S. credits and other long-term assets <sup>8</sup> .....	1,200	70	35	285	31	7	76	27	7	0	0	0
49	U.S. foreign currency holdings and U.S. short-term assets .....	-24,001	2,994	-40,997	-19,998	4,993	-34,996	-20,005	4,992	-41	-1	(*)	0
50	U.S. private assets .....	-934,646	-183,624	118,742	-847,522	-196,590	59,182	-392,285	-145,510	-72,047	-46,134	-19,127	-18,028
51	Direct investment .....	-197,254	-47,384	-41,514	-175,475	-43,228	-36,478	-136,342	-28,934	-28,854	-3,226	-1,103	-491
52	Foreign securities .....	-231,970	-32,255	-22,936	-235,455	-31,740	-30,876	-74,017	-10,894	-7,535	-29,019	-14,796	-9,566
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns .....	-41,684	37,359	23,644	-40,461	36,931	23,245	-6,332	-547	-17,469	-8,355	-2,291	659
54	U.S. claims reported by U.S. banks, not included elsewhere .....	-463,738	-141,344	159,548	-396,131	-158,553	103,291	-175,594	-105,135	-18,189	-5,534	-937	-8,630
55	<b>Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))</b> .....	<b>1,049,740</b>	<b>252,465</b>	<b>-156,453</b>	<b>1,019,024</b>	<b>222,597</b>	<b>-186,644</b>	<b>349,580</b>	<b>144,193</b>	<b>-80,390</b>	<b>20,934</b>	<b>-10,815</b>	<b>-564</b>
56	Foreign official assets in the United States .....	73,375	42,919	22,492	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )
57	U.S. government securities .....	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )
58	U.S. Treasury securities <sup>9</sup> .....	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )
59	Other <sup>10</sup> .....	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )
60	Other U.S. government liabilities <sup>11</sup> .....	-378	-43	113	-768	-48	169	660	-19	250	7	-8	9
61	U.S. liabilities reported by U.S. banks, not included elsewhere .....	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )
62	Other foreign official assets <sup>12</sup> .....	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )
63	Other foreign assets in the United States .....	976,365	209,546	-178,945	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )
64	Direct investment .....	144,853	45,597	47,061	148,417	35,491	43,033	115,463	15,803	26,502	9,741	-1,488	2,096
65	U.S. Treasury securities .....	152,536	25,936	41,453	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )
66	U.S. securities other than U.S. Treasury securities .....	359,630	-3,394	-572	353,014	-8,250	-6,168	81,889	-3,373	-32,483	13,466	-5,889	-3,390
67	U.S. currency .....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns .....	119,474	79,537	-53,027	117,874	79,370	-54,517	45,850	26,940	-14,249	-6,777	-207	884
69	U.S. liabilities reported by U.S. banks, not included elsewhere .....	199,872	61,870	-213,860	<sup>18</sup> 400,487	<sup>18</sup> 116,034	<sup>18</sup> -169,161	<sup>18</sup> 105,718	<sup>18</sup> 104,842	<sup>18</sup> -60,410	<sup>18</sup> 4,497	<sup>18</sup> -3,223	<sup>18</sup> -163
70	<b>Financial derivatives, net</b> .....	<b>16,309</b>	<b>-8,062</b>	<b>n.a.</b>	<b>10,018</b>	<b>n.a.</b>	<b>-3,260</b>	<b>n.a.</b>	<b>-2,396</b>	<b>n.a.</b>	<b>23</b>	<b>n.a.</b>	<b>n.a.</b>
71	<b>Statistical discrepancy (sum of above items with sign reversed) <sup>14</sup></b> .....	<b>-53,785</b>	<b>-63,738</b>	<b>97,933</b>	<b>-118,580</b>	<b>-32,866</b>	<b>174,635</b>	<b>111,944</b>	<b>-4,638</b>	<b>162,161</b> </			



Table 12. U.S. International

[Millions]

Line	(Credits +; debits -) <sup>1</sup>	Canada			Latin America and Other Western Hemisphere			South and Central America			Argentina		
		2007	2008		2007	2008		2007	2008		2007	2008	
			I <sup>r</sup>	II <sup>p</sup>		I <sup>r</sup>	II <sup>p</sup>		I <sup>r</sup>	II <sup>p</sup>		I <sup>r</sup>	II <sup>p</sup>
<b>Current account</b>													
1	<b>Exports of goods and services and income receipts</b> .....	<b>338,445</b>	<b>88,741</b>	<b>96,287</b>	<b>513,488</b>	<b>131,405</b>	<b>138,992</b>	<b>325,860</b>	<b>88,107</b>	<b>95,886</b>	<b>11,359</b>	<b>3,287</b>	<b>3,971</b>
2	Exports of goods and services .....	292,984	77,076	84,221	329,150	89,875	98,324	281,173	76,411	83,805	8,604	2,530	3,113
3	Goods, balance of payments basis <sup>2</sup> .....	249,712	64,624	71,897	243,063	66,919	73,800	223,158	61,098	67,714	5,831	1,650	2,249
4	Services <sup>3</sup> .....	43,273	12,452	12,324	86,087	22,956	24,524	58,015	15,313	16,091	2,773	879	863
5	Transfers under U.S. military agency sales contracts <sup>4</sup> .....	279	76	124	710	191	196	676	182	175	11	4	6
6	Travel .....	12,852	4,406	4,195	23,120	5,355	6,556	19,542	4,764	5,519	854	251	272
7	Passenger fares .....	3,318	1,050	998	7,294	2,037	2,150	6,273	1,866	1,841	403	161	129
8	Other transportation .....	3,423	884	933	5,970	1,720	1,861	4,737	1,312	1,401	132	39	36
9	Royalties and license fees <sup>5</sup> .....	6,294	1,689	1,794	7,451	1,815	1,925	5,021	1,322	1,410	305	114	120
10	Other private services <sup>5</sup> .....	17,003	4,330	4,242	41,372	11,792	11,784	21,633	5,831	5,701	1,059	308	298
11	U.S. government miscellaneous services .....	104	17	39	170	47	53	133	38	44	8	2	3
12	Income receipts .....	45,461	11,665	12,066	184,339	41,530	40,669	44,687	11,696	12,081	2,755	758	858
13	Income receipts on U.S.-owned assets abroad .....	45,307	11,623	12,024	184,116	41,473	40,612	44,492	11,646	12,031	2,747	755	856
14	Direct investment receipts .....	21,685	5,462	5,980	66,689	17,994	19,746	30,735	8,153	8,581	1,935	563	676
15	Other private receipts .....	23,622	6,161	6,044	117,191	23,465	20,801	13,565	3,483	3,387	802	190	179
16	U.S. government receipts .....	0	0	0	236	14	65	192	10	63	10	2	1
17	Compensation of employees .....	154	42	42	223	57	57	195	50	50	8	2	2
18	<b>Imports of goods and services and income payments</b> .....	<b>-374,017</b>	<b>-95,662</b>	<b>-106,944</b>	<b>-568,948</b>	<b>-139,363</b>	<b>-146,237</b>	<b>-393,205</b>	<b>-111,779</b>	<b>-111,674</b>	<b>-6,536</b>	<b>-1,885</b>	<b>-1,956</b>
19	Imports of goods and services .....	-345,476	-89,425	-99,383	-411,695	-107,728	-117,961	-363,371	-95,244	-105,044	-5,756	-1,734	-1,820
20	Goods, balance of payments basis <sup>2</sup> .....	-320,323	-83,995	-92,714	-348,378	-90,398	-100,785	-329,621	-85,677	-95,824	-4,489	-1,346	-1,491
21	Services <sup>3</sup> .....	-25,153	-5,430	-6,669	-63,317	-17,331	-17,176	-33,750	-9,567	-9,220	-1,267	-388	-329
22	Direct defense expenditures .....	-222	-65	-65	-342	-86	-100	-305	-78	-87	-7	-1	-3
23	Travel .....	-7,248	-1,031	-2,044	-24,241	-7,044	-6,521	-18,556	-5,423	-4,947	-646	-196	-130
24	Passenger fares .....	-399	-79	-95	-3,406	-925	-880	-2,733	-742	-694	-83	-23	-21
25	Other transportation .....	-4,916	-1,245	-1,350	-6,339	-1,849	-1,976	-3,367	-1,062	-1,126	-120	-38	-43
26	Royalties and license fees <sup>5</sup> .....	-748	-184	-188	-432	-99	-103	-161	-34	-35	-14	-4	-4
27	Other private services <sup>5</sup> .....	-11,267	-2,722	-2,813	-27,982	-7,174	-7,440	-8,143	-2,099	-2,200	-385	-123	-126
28	U.S. government miscellaneous services .....	-352	-105	-115	-574	-153	-155	-485	-129	-131	-12	-4	-3
29	Income payments .....	-28,541	-6,237	-7,561	-157,253	-31,635	-28,276	-29,835	-6,535	-6,630	-780	-151	-136
30	Income payments on foreign-owned assets in the United States .....	-28,010	-6,086	-7,422	-149,767	-29,873	-26,409	-22,473	-4,791	-4,779	-769	-148	-134
31	Direct investment payments .....	-13,506	-2,393	-3,738	-6,672	-372	-448	-3,212	-75	-142	-22	6	9
32	Other private payments .....	-13,216	-3,412	-3,325	-123,866	-24,484	-21,278	-9,598	-1,843	-1,670	-548	-109	-101
33	U.S. government payments .....	-1,288	-281	-359	-19,229	-5,017	-4,683	-9,663	-2,873	-2,967	-199	-45	-42
34	Compensation of employees .....	-531	-151	-139	-7,485	-1,762	-1,867	-7,362	-1,744	-1,852	-10	-3	-2
35	<b>Unilateral current transfers, net</b> .....	<b>-1,733</b>	<b>-323</b>	<b>-405</b>	<b>-30,017</b>	<b>-7,459</b>	<b>-7,730</b>	<b>-25,829</b>	<b>-6,493</b>	<b>-6,734</b>	<b>-263</b>	<b>-80</b>	<b>-75</b>
36	U.S. government grants <sup>4</sup> .....	0	0	0	-2,303	-464	-617	-1,984	-402	-527	-1	( <sup>6</sup> )	( <sup>6</sup> )
37	U.S. government pensions and other transfers .....	-648	-165	-167	-779	-198	-205	-649	-166	-171	-28	-7	-7
38	Private remittances and other transfers <sup>6</sup> .....	-1,085	-158	-238	-26,934	-6,797	-6,908	-23,195	-5,926	-6,036	-234	-73	-68
<b>Capital account</b>													
39	<b>Capital account transactions, net</b> .....	<b>172</b>	<b>34</b>	<b>36</b>	<b>-224</b>	<b>-45</b>	<b>-48</b>	<b>-227</b>	<b>-44</b>	<b>-49</b>	<b>-10</b>	<b>1</b>	<b>-8</b>
<b>Financial account</b>													
40	<b>U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-))</b> .....	<b>-67,178</b>	<b>-31,291</b>	<b>11,043</b>	<b>-211,775</b>	<b>-43,889</b>	<b>22,438</b>	<b>-58,716</b>	<b>5,161</b>	<b>-15,229</b>	<b>-4,727</b>	<b>77</b>	<b>596</b>
41	U.S. official reserve assets .....	0	0	0	0	0	0	0	0	0	0	0	0
42	Gold <sup>7</sup> .....	0	0	0	0	0	0	0	0	0	0	0	0
43	Special drawing rights .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
44	Reserve position in the International Monetary Fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
45	Foreign currencies .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
46	U.S. government assets, other than official reserve assets .....	1	( <sup>8</sup> )	1	1,002	17	200	955	13	180	123	( <sup>8</sup> )	8
47	U.S. credits and other long-term assets .....	0	0	0	-301	-38	-31	-159	-38	-31	-1	0	-1
48	Repayments on U.S. credits and other long-term assets <sup>8</sup> .....	0	0	0	1,274	73	226	1,084	68	206	112	0	8
49	U.S. foreign currency holdings and U.S. short-term assets .....	1	( <sup>9</sup> )	1	28	-19	5	29	-18	5	12	( <sup>9</sup> )	1
50	U.S. private assets .....	-67,179	-31,291	11,042	-212,776	-43,905	22,238	-59,670	5,149	-15,409	-4,850	76	588
51	Direct investment .....	-22,772	-12,463	-12,463	-121,738	-21,738	-7,914	-23,695	-6,287	-4,497	-1,311	-289	-669
52	Foreign securities .....	-12,761	1,278	-10,923	-60,969	-2,456	-7,027	-6,835	13,671	1,913	-1,816	689	1,024
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns .....	-689	1,833	-732	48,441	32,271	3,379	-952	-721	-1,624	14	-106	-65
54	U.S. claims reported by U.S. banks, not included elsewhere .....	-30,957	-21,939	23,892	-166,530	-51,982	33,800	-28,188	-1,514	-11,201	-1,737	-218	298
55	<b>Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))</b> .....	<b>73,694</b>	<b>29,867</b>	<b>33,824</b>	<b>476,730</b>	<b>-23,121</b>	<b>-13,153</b>	<b>118,236</b>	<b>25,489</b>	<b>26,321</b>	<b>1,902</b>	<b>904</b>	<b>260</b>
56	Foreign official assets in the United States .....	721	-17	197	80,351	8,730	23,053	( <sup>10</sup> )	( <sup>10</sup> )	( <sup>10</sup> )	( <sup>10</sup> )	( <sup>10</sup> )	( <sup>10</sup> )
57	U.S. government securities .....	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )
58	U.S. Treasury securities <sup>9</sup> .....	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )
59	Other <sup>10</sup> .....	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )
60	Other U.S. government liabilities <sup>11</sup> .....	151	79	-53	84	169	6	82	170	6	6	9	-4
61	U.S. liabilities reported by U.S. banks, not included elsewhere .....	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )
62	Other foreign official assets <sup>12</sup> .....	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )
63	Other foreign assets in the United States .....	72,973	29,884	33,627	396,379	-31,851	-36,206	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )
64	Direct investment .....	36,927	9,446	11,239	-575	6,376	19,504	1,238	2,312	2,881	-239	360	( <sup>18</sup> )
65	U.S. Treasury securities .....	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )
66	U.S. securities other than U.S. Treasury securities .....	25,529	7,346	10,758	101,275	-41,089	-12,772	8,638	3,258	1,394	453	12	397
67	U.S. currency .....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns .....	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )
69	U.S. liabilities reported by U.S. banks, not included elsewhere .....	12,762	12,021	4,356	241,897	6,046	-51,683	<sup>18</sup> 108,278	<sup>18</sup> 19,749	<sup>18</sup> 22,040	<sup>18</sup> 1,623	<sup>18</sup> 469	<sup>18</sup> -120
70	<b>Financial derivatives, net</b> .....	<b>-2,953</b>	<b>3,139</b>	<b>n.a.</b>	<b>-2,767</b>	<b>1,816</b>	<b>n.a.</b>	<b>-1,317</b>	<b>-330</b>	<b>n.a.</b>	( <sup>19</sup> )	( <sup>19</sup> )	<b>n.a.</b>
71	<b>Statistical discrepancy (sum of above items with sign reversed) <sup>14</sup></b> .....	<b>33,570</b>	<b>5,494</b>	<b>-33,840</b>	<b>-176,488</b>	<b>80,656</b>	<b>5,738</b>	<b>35,197</b>	<b>-10,110</b>	<b>11,479</b>	<b>-1,726</b>	<b>-2,303</b>	<b>-2,788</b>
<b>Memoranda:</b>													
72	Balance on goods (lines 3 and 20) .....	-70,611	-19,371	-20,817	-105,316	-23,479	-26,985	-106,463	-24,579	-28,110	1,342	305	759
73	Balance on services (lines 4 and 21) .....	18,120	7,023	5,655	22,770	5,626	7,348	24,265	5,746	6,871	1,505	491	

Transactions, by Area—Continues

of dollars]

Brazil			Mexico			Venezuela			Other South and Central America			Other Western Hemisphere			Line
2007	2008		2007	2008		2007	2008		2007	2008		2007	2008		
	I <sup>r</sup>	II <sup>p</sup>		I <sup>r</sup>	II <sup>p</sup>		I <sup>r</sup>	II <sup>p</sup>		I <sup>r</sup>	II <sup>p</sup>		I <sup>r</sup>	II <sup>p</sup>	
47,674	13,438	14,787	175,613	45,749	48,109	17,125	4,301	4,723	74,088	21,332	24,296	187,628	43,298	43,106	1
34,421	9,805	10,817	159,766	41,889	44,211	14,077	3,545	4,043	64,306	18,642	21,622	47,976	13,464	14,519	2
24,497	6,911	7,900	135,962	35,871	38,078	10,193	2,472	3,006	46,675	14,194	16,481	19,905	5,821	6,086	3
9,924	2,894	2,917	23,803	6,018	6,134	3,884	1,073	1,037	17,631	4,449	5,141	28,072	7,643	8,433	4
82	12	8	22	5	3	1	(*)	(*)	561	161	157	33	9	21	5
2,284	668	652	7,194	1,761	1,811	1,634	389	404	7,576	1,695	2,380	3,578	591	1,037	6
845	283	236	2,331	689	661	543	170	133	2,151	563	682	1,021	171	309	7
868	241	273	1,457	388	420	185	62	66	2,095	582	606	1,233	408	460	8
1,475	434	465	2,156	488	519	320	68	73	765	218	233	2,431	494	515	9
4,361	1,254	1,279	10,620	2,679	2,711	1,200	384	360	4,392	1,206	1,053	19,739	5,961	6,083	10
9	2	3	23	8	8	2	1	1	91	24	30	37	9	9	11
13,253	3,633	3,971	15,848	3,860	3,898	3,048	755	680	9,782	2,690	2,674	139,652	29,834	28,588	12
13,233	3,627	3,965	15,812	3,851	3,889	3,037	753	678	9,662	2,659	2,644	139,624	29,827	28,581	13
8,324	2,218	2,520	11,370	2,783	2,891	2,507	636	524	6,598	1,952	1,971	35,954	9,841	11,165	14
4,816	1,406	1,405	4,435	1,067	996	524	117	151	2,988	703	656	103,626	19,982	17,414	15
93	3	40	7	1	2	6	0	3	76	4	17	44	4	2	16
20	6	6	36	9	9	11	3	3	120	30	30	28	7	7	17
-35,271	-9,459	-11,075	-243,597	-61,048	-65,715	-43,105	-11,967	-14,902	-64,697	-17,420	-18,026	-175,742	-37,584	-34,563	18
-29,701	-7,753	-9,273	-229,347	-57,720	-62,238	-40,581	-11,504	-14,641	-57,986	-16,533	-17,073	-48,325	-12,484	-12,918	19
-25,650	-6,682	-8,186	-213,552	-53,146	-58,024	-39,910	-11,283	-14,441	-46,021	-13,221	-13,681	-18,758	-4,721	-4,961	20
-4,051	-1,071	-1,086	-15,795	-4,574	-4,214	-671	-221	-199	-11,966	-3,313	-3,391	-29,567	-7,763	-7,956	21
-10	-7	-4	-10	-5	-2	0	0	0	-65	-78	-37	-8	-8	-13	22
-919	-209	-202	-10,334	-3,090	-2,676	-293	-98	-71	-6,364	-1,830	-1,868	-5,685	-1,621	-1,574	23
-293	-83	-87	-234	-219	-234	-72	-18	-20	-1,492	-384	-347	-673	-183	-186	24
-484	-149	-161	-1,062	-353	-373	-115	-49	-54	-1,586	-473	-496	-2,972	-787	-850	25
-6	-2	-2	-134	-24	-24	-3	-1	-1	-3	-4	-4	-272	-65	-69	26
-2,320	-618	-626	-3,279	-825	-873	-175	-53	-51	-1,984	-481	-524	-19,839	-5,074	-5,240	27
-19	-4	-5	-183	-43	-47	-11	-2	-2	-260	-75	-74	-89	-24	-25	28
-5,570	-1,706	-1,802	-14,250	-3,328	-3,477	-2,524	-463	-262	-6,710	-887	-954	-127,418	-25,100	-21,645	29
-5,550	-1,699	-1,798	-6,999	-1,620	-1,647	-2,512	-459	-259	-6,643	-865	-940	-127,294	-25,082	-21,630	30
(D)	22	-71	-833	-194	-225	(D)	(D)	-22	-1,207	(D)	168	-3,460	-297	-306	31
-1,112	-185	-133	-3,104	-652	-622	-1,159	-204	-183	-3,675	-693	-631	-114,268	-22,641	-19,608	32
(D)	-1,536	-1,594	-3,062	-774	-800	(D)	(D)	-54	-1,761	(D)	-477	-9,566	-2,144	-1,716	33
-20	-6	-4	-7,252	-1,708	-1,830	-12	-4	-18	-67	-22	-13	-124	-18	-16	34
-947	-254	-261	-12,528	-3,181	-3,196	24	34	-32	-12,114	-3,012	-3,169	-4,188	-965	-997	35
-22	-4	-6	-89	-18	-28	-9	-1	-3	-1,863	-378	-489	-319	-62	-90	36
-23	-5	-6	-292	-73	-75	-4	-1	-1	-302	-80	-82	-130	-32	-34	37
-902	-245	-249	-12,147	-3,090	-3,093	37	36	-28	-9,949	-2,554	-2,598	-3,739	-871	-873	38
-5	-1	-1	-109	-26	-25	14	3	3	-116	-21	-18	3	-1	1	39
-26,034	6,147	-11,169	-12,842	1,132	2,477	-3,168	439	-6,225	-11,945	-2,634	-908	-153,059	-49,050	37,667	40
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	41
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	42
															43
															44
															45
203	7	80	52	8	12	12	1	9	565	-4	71	47	4	20	46
-1	-6	-6	-3	0	-8	0	0	0	-153	-32	-16	-142	0	0	47
205	14	88	48	13	12	12	(*)	8	707	41	90	190	5	20	48
-1	-1	-2	7	-5	8	0	1	1	11	-13	-3	-1	-1	0	49
-26,236	6,140	-11,249	-12,894	1,124	2,465	-3,180	438	-6,234	-12,510	-2,630	-979	-153,106	-49,054	37,647	50
-4,114	-299	-517	-8,815	-2,498	-1,833	-1,408	-311	-50	-8,047	-2,891	-1,428	-10,023	-15,451	-3,417	51
-11,436	3,192	480	3,025	5,862	4,111	-1,480	304	-6,265	4,872	3,624	2,563	-54,134	-16,127	-8,940	52
262	-6	-463	-461	21	-1,097	-223	5	23	-544	-635	-22	49,393	32,992	5,003	53
-10,948	3,253	-10,749	-6,643	-2,261	1,284	-69	440	58	-8,791	-2,728	-2,092	-138,342	-50,468	45,001	54
86,654	11,210	9,973	12,961	7,669	7,669	581	1,818	2,701	16,137	3,888	5,718	358,494	-48,610	-39,474	55
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	56
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	57
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	58
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	59
-35	0	17	2	-1	0	0	0	0	109	162	-7	2	-1	0	60
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	61
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	62
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	63
373	407	1,439	63	1,298	792	-40	417	449	1,080	-170	(18)	-1,813	4,064	16,623	64
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	65
-874	-264	458	4,750	2,664	-1,019	-239	275	-27	4,548	571	1,585	92,637	-44,347	-14,166	66
n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	67
675	241	-55	604	282	1,090	217	321	301	(18)	(18)	(18)	(18)	(18)	(18)	68
<sup>18</sup> 86,515	<sup>18</sup> 10,826	<sup>18</sup> 8,114	<sup>18</sup> 7,542	<sup>18</sup> 6,806	<sup>18</sup> 6,643	<sup>18</sup> 805	<sup>18</sup> 1,978	<sup>18</sup> 1,978	<sup>18</sup> 10,400	<sup>18</sup> 4,140	<sup>18</sup> 267,668	<sup>18</sup> -8,326	<sup>18</sup> -41,931	<sup>18</sup>	69
(19)	(19)	n.a.	(19)	(19)	n.a.	(19)	(19)	n.a.	-1,317	-330	n.a.	-1,450	2,146	n.a.	70
-72,072	-21,081	-2,255	80,501	9,706	10,682	28,530	5,371	13,731	-37	-1,802	-7,892	-211,686	90,766	-5,741	71
-1,153	229	-287	-77,589	-17,275	-19,946	-29,717	-8,811	-11,435	654	973	2,800	1,147	1,100	1,124	72
5,873	1,823	1,830	8,008	1,444	1,920	3,213	852	837	5,666	1,136	1,749	-1,495	-120	477	73
4,720	2,052	1,544	-69,581	-15,831	-18,027	-26,504	-7,958	-10,598	6,320	2,109	4,549	-348	980	1,601	74
7,683	1,927	2,169	1,597	532	420	524	292	419	3,072	1,803	1,721	12,234	4,734	6,942	75
-947	-254	-261	-12,528	-3,181	-3,196	24	34	-32	-12,114	-3,012	-3,169	-4,188	-965	-997	76
11,456	3,														

Table 12. U.S. International

[Millions]

Line	(Credits +; debits -) <sup>1</sup>	Asia and Pacific			Australia			China			Hong Kong		
		2007	2008		2007	2008		2007	2008		2007	2008	
			I	P		I	P		I	P		I	P
<b>Current account</b>													
1	<b>Exports of goods and services and income receipts</b> .....	<b>549,508</b>	<b>147,450</b>	<b>152,891</b>	<b>46,705</b>	<b>12,581</b>	<b>13,414</b>	<b>88,130</b>	<b>24,449</b>	<b>24,929</b>	<b>37,304</b>	<b>9,414</b>	<b>10,167</b>
2	Exports of goods and services .....	432,229	117,468	122,524	29,711	8,525	8,798	79,278	22,010	22,361	25,896	6,653	7,644
3	Goods, balance of payments basis <sup>2</sup> .....	308,248	83,794	88,696	18,637	5,491	5,721	65,073	17,954	18,667	20,087	5,105	6,025
4	Services <sup>3</sup> .....	123,981	33,675	33,828	11,075	3,034	3,077	14,205	4,056	3,693	5,809	1,548	1,619
5	Transfers under U.S. military agency sales contracts <sup>4</sup> .....	4,209	1,409	931	612	480	91	(*)	0	0	(*)	(*)	(*)
6	Travel .....	25,384	6,221	7,970	2,711	601	903	2,081	599	597	497	129	156
7	Passenger fares .....	6,225	1,715	2,035	625	165	205	618	212	170	146	49	47
8	Other transportation .....	17,719	4,969	5,509	355	101	116	2,653	710	784	1,398	413	499
9	Royalties and license fees <sup>5</sup> .....	19,283	4,880	5,128	2,106	518	554	1,879	504	531	533	116	124
10	Other private services <sup>5</sup> .....	50,696	14,355	12,136	4,649	1,165	1,203	6,949	2,025	1,603	3,218	836	790
11	U.S. government miscellaneous services .....	465	126	120	18	4	5	24	7	9	16	5	4
12	Income receipts .....	117,279	29,982	30,368	16,994	4,056	4,615	8,852	2,439	2,568	11,408	2,761	2,523
13	Income receipts on U.S.-owned assets abroad .....	116,882	29,878	30,263	16,966	4,049	4,608	8,816	2,430	2,559	11,336	2,742	2,504
14	Direct investment receipts .....	70,071	18,101	19,309	7,905	1,708	2,202	5,983	1,684	1,937	8,502	1,889	1,962
15	Other private receipts .....	46,299	11,687	10,840	9,061	2,341	2,406	2,778	730	615	2,828	851	542
16	U.S. government receipts .....	512	90	114	0	0	0	55	16	7	6	2	0
17	Compensation of employees .....	397	104	104	28	7	7	36	10	10	72	18	19
18	<b>Imports of goods and services and income payments</b> .....	<b>-974,243</b>	<b>-236,734</b>	<b>-244,964</b>	<b>-28,002</b>	<b>-6,520</b>	<b>-7,109</b>	<b>-375,411</b>	<b>-87,268</b>	<b>-97,155</b>	<b>-21,291</b>	<b>-5,377</b>	<b>-5,022</b>
19	Imports of goods and services .....	-809,423	-197,468	-206,742	-14,751	-3,946	-4,612	-330,476	-75,062	-84,348	-14,032	-3,616	-3,334
20	Goods, balance of payments basis <sup>2</sup> .....	-718,562	-172,693	-181,269	-8,570	-2,190	-2,874	-321,685	-72,767	-81,575	-10,090	-1,723	-1,461
21	Services <sup>3</sup> .....	-90,861	-24,775	-25,473	-6,181	-1,756	-1,738	-8,791	-2,295	-2,773	-6,942	-1,893	-1,873
22	Direct defense expenditures .....	-6,302	-1,691	-1,741	-149	-35	-49	-4	-7	-1	-25	-1	-10
23	Travel .....	-16,436	-4,576	-4,683	-1,343	-432	-344	-2,458	-542	-836	-1,282	-366	-337
24	Passenger fares .....	-9,602	-2,948	-2,758	-970	-267	-259	-694	-170	-220	-1,361	-501	-417
25	Other transportation .....	-23,404	-6,025	-6,404	-330	-97	-104	-3,378	-895	-999	-2,056	-439	-490
26	Royalties and license fees <sup>5</sup> .....	-8,316	-2,082	-2,110	-417	-98	-100	-115	-33	-33	-33	-11	-11
27	Other private services <sup>5</sup> .....	-26,114	-7,262	-7,609	-2,888	-816	-863	-2,111	-640	-675	-2,144	-567	-596
28	U.S. government miscellaneous services .....	-687	-191	-168	-84	-11	-18	-32	-7	-9	-41	-9	-12
29	Income payments .....	-164,820	-39,266	-38,222	-13,251	-2,574	-2,497	-44,935	-12,206	-12,808	-7,259	-1,761	-1,688
30	Income payments on foreign-owned assets in the United States .....	-163,610	-38,891	-37,974	-13,233	-2,568	-2,493	-44,513	-12,085	-12,711	-7,240	-1,754	-1,684
31	Direct investment payments .....	-26,926	-4,646	-3,693	-7,447	-1,387	-1,295	-38	-16	-22	-267	-53	-53
32	Other private payments .....	-36,215	-9,443	-9,363	-4,001	-912	-924	-4,644	-1,358	-1,370	-3,557	-963	-998
33	U.S. government payments .....	-100,469	-24,802	-24,918	-1,785	-269	-274	-39,831	-10,711	-11,319	-3,416	-738	-633
34	Compensation of employees .....	-1,210	-375	-248	-18	-5	-4	-421	-121	-97	-19	-6	-3
35	<b>Unilateral current transfers, net</b> .....	<b>-20,957</b>	<b>-6,142</b>	<b>-5,816</b>	<b>177</b>	<b>30</b>	<b>-16</b>	<b>-2,422</b>	<b>-718</b>	<b>-586</b>	<b>-57</b>	<b>-24</b>	<b>-7</b>
36	U.S. government grants <sup>4</sup> .....	-9,250	-2,097	-2,354	0	-1	0	-11	-2	-2	0	0	0
37	U.S. government pensions and other transfers .....	-913	-235	-239	-77	-23	-25	-8	-2	-2	-12	-3	-3
38	Private remittances and other transfers <sup>5</sup> .....	-10,794	-3,809	-3,223	254	54	9	-2,403	-714	-582	-45	-21	-4
<b>Capital account</b>													
39	<b>Capital account transactions, net</b> .....	<b>-992</b>	<b>-263</b>	<b>-268</b>	<b>-29</b>	<b>-8</b>	<b>-8</b>	<b>-166</b>	<b>-44</b>	<b>-46</b>	<b>-21</b>	<b>-5</b>	<b>-5</b>
<b>Financial account</b>													
40	<b>U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-))</b> .....	<b>-17,242</b>	<b>-11,556</b>	<b>-2,050</b>	<b>-28,836</b>	<b>-8,204</b>	<b>-15,853</b>	<b>1,976</b>	<b>5,005</b>	<b>-765</b>	<b>-5,590</b>	<b>10,006</b>	<b>-1,195</b>
41	U.S. official reserve assets .....	-93	-43	-27	0	0	0	0	0	0	0	0	0
42	Gold <sup>7</sup> .....	0	0	0	0	0	0	0	0	0	0	0	0
43	Special drawing rights .....												
44	Reserve position in the International Monetary Fund .....												
45	Foreign currencies .....	-93	-43	-27									
46	U.S. government assets, other than official reserve assets .....	819	122	103	-2	(*)	-6	126	37	17	28	14	0
47	U.S. credits and other long-term assets .....	-237	-43	-71	0	0	0	0	0	0	0	0	0
48	Repayments on U.S. credits and other long-term assets <sup>8</sup> .....	1,059	170	176	0	0	0	125	38	21	28	14	0
49	U.S. foreign currency holdings and U.S. short-term assets .....	-3	-5	-2	-2	(*)	-6	1	-1	-4	(*)	0	0
50	U.S. private assets .....	-17,968	-11,635	-2,126	-28,834	-8,205	-15,847	1,850	4,968	-782	-5,618	9,992	-1,195
51	Direct investment .....	-54,357	-11,340	-16,009	-9,296	-940	-1,760	-5,710	-2,139	-2,307	-5,392	287	-1,907
52	Foreign securities .....	10,403	3,247	8,639	-5,432	-12,007	-8,763	11,149	4,320	5,447	9,481	2,409	828
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns .....	-5,567	10,435	-893	5,867	3,152	59	-96	64	-272	-8,031	7,500	-753
54	U.S. claims reported by U.S. banks, not included elsewhere .....	31,553	-7,483	6,137	-19,973	1,590	-5,383	-3,493	2,723	-3,650	-1,676	-204	637
55	<b>Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))</b> .....	<b>406,845</b>	<b>164,831</b>	<b>134,413</b>	<b>-6,734</b>	<b>17,628</b>	<b>8,158</b>	<b>235,607</b>	<b>76,635</b>	<b>109,707</b>	<b>47,713</b>	<b>5,599</b>	<b>3,230</b>
56	Foreign official assets in the United States .....	230,789	98,624	85,030	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )
57	U.S. government securities .....	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )
58	U.S. Treasury securities <sup>9</sup> .....	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )
59	Other <sup>10</sup> .....	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )
60	Other U.S. government liabilities <sup>11</sup> .....	5,848	1,104	1,245	258	-223	26	0	0	0	-2	-3	0
61	U.S. liabilities reported by U.S. banks, not included elsewhere .....	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )
62	Other foreign official assets <sup>12</sup> .....	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )
63	Other foreign assets in the United States .....	176,056	66,207	49,383	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )
64	Direct investment .....	49,161	15,487	17,185	9,274	7,662	532	123	331	-153	-543	576	-24
65	U.S. Treasury securities .....	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )
66	U.S. securities other than U.S. Treasury securities .....	77,745	17,519	14,740	11,448	1,708	2,634	-3,417	-9,527	-910	37,861	711	3,195
67	U.S. currency .....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns .....	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	1,060	117	-46	-459	3,183	707	470	-1,823	83
69	U.S. liabilities reported by U.S. banks, not included elsewhere .....	67,984	-4,698	21,825	<sup>18</sup> -28,774	<sup>18</sup> 8,364	<sup>18</sup> 5,012	<sup>18</sup> 239,360	<sup>18</sup> 82,648	<sup>18</sup> 110,063	<sup>18</sup> 9,927	<sup>18</sup> 6,138	<sup>18</sup> -24
70	<b>Financial derivatives, net</b> .....	<b>-4,477</b>	<b>-5,003</b>	<b>n.a.</b>	<b>-1,617</b>	<b>1,352</b>	<b>n.a.</b>	<b>(<sup>19</sup>)</b>	<b>n.a.</b>	<b>(<sup>19</sup>)</b>	<b>n.a.</b>	<b>(<sup>19</sup>)</b>	<b>n.a.</b>
71	<b>Statistical discrepancy (sum of above items with sign reversed) <sup>14</sup></b> .....	<b>61,558</b>	<b>-52,583</b>	<b>-34,205</b>	<b>18,336</b>	<b>-16,860</b>	<b>1,415</b>	<b>52,286</b>	<b>-18,058</b>	<b>-36,084</b>	<b>-58,058</b>	<b>-19,611</b>	<b>-7,168</b>
<b>Memoranda:</b>													
72	Balance on goods (lines 3 and 20) .....	-410,314	-88,899	-92,573	10,067	3,301	2,847	-256,611	-54,813	-62,907	12,997	3,382	4,565
73	Balance on services (lines 4 and 21) .....	33,121	8,899	8,355	4,893	1,278	1,339	5,413	1,761	920	-1,133	-345	-254
74	Balance on goods and services (lines 2 and 19) .....	-377,194	-80,000	-84,218	14,960	4,579	4,187	-251,198	-53,052	-61,987	11,864	3,036	4,311
75	Balance on income (lines 12 and 29) .....	-47,541	-9,284	-7,8									



Table 12. U.S. International

[Millions]

Line	(Credits +; debits -) <sup>1</sup>	Middle East			Africa		
		2007	2008		2007	2008	
			I <sup>r</sup>	II <sup>P</sup>		I <sup>r</sup>	II <sup>P</sup>
<b>Current account</b>							
1	<b>Exports of goods and services and income receipts</b>	<b>73,572</b>	<b>19,908</b>	<b>21,350</b>	<b>41,351</b>	<b>11,543</b>	<b>12,044</b>
2	Exports of goods and services	63,093	16,956	18,119	33,628	9,359	9,438
3	Goods, balance of payments basis <sup>2</sup>	43,646	12,110	13,104	22,966	6,533	6,708
4	Services <sup>3</sup>	19,447	4,846	5,015	10,662	2,826	2,730
5	Transfers under U.S. military agency sales contracts <sup>4</sup>	5,267	1,176	1,152	1,292	326	198
6	Travel	2,432	518	717	1,397	290	450
7	Passenger fares	326	83	105	267	77	87
8	Other transportation	2,403	761	812	1,185	298	345
9	Royalties and license fees <sup>5</sup>	838	238	255	951	212	227
10	Other private services <sup>5</sup>	8,111	2,053	1,955	5,482	1,601	1,406
11	U.S. government miscellaneous services	70	16	19	88	22	17
12	Income receipts	10,479	2,953	3,232	7,723	2,184	2,606
13	Income receipts on U.S.-owned assets abroad	10,379	2,927	3,206	7,647	2,164	2,586
14	Direct investment receipts	7,437	2,293	2,637	6,030	1,630	2,083
15	Other private receipts	2,857	618	553	1,429	477	482
16	U.S. government receipts	85	16	16	188	57	21
17	Compensation of employees	100	26	26	76	20	20
18	<b>Imports of goods and services and income payments</b>	<b>-110,505</b>	<b>-34,809</b>	<b>-37,892</b>	<b>-99,787</b>	<b>-29,222</b>	<b>-35,556</b>
19	Imports of goods and services	-96,725	-31,465	-35,409	-97,822	-28,712	-35,050
20	Goods, balance of payments basis <sup>2</sup>	-77,405	-26,232	-30,038	-92,005	-27,319	-33,398
21	Services <sup>3</sup>	-19,321	-5,233	-5,371	-5,817	-1,393	-1,652
22	Direct defense expenditures	-13,031	-3,421	-3,500	-360	-120	-100
23	Travel	-1,657	-463	-506	-2,240	-428	-676
24	Passenger fares	-757	-299	-224	-293	-100	-84
25	Other transportation	-1,241	-328	-381	-445	-125	-149
26	Royalties and license fees <sup>5</sup>	-211	-48	-49	-29	-12	-12
27	Other private services <sup>5</sup>	-2,193	-618	-648	-2,193	-543	-572
28	U.S. government miscellaneous services	-230	-57	-63	-257	-66	-58
29	Income payments	-13,780	-3,344	-2,484	-1,965	-510	-506
30	Income payments on foreign-owned assets in the United States	-13,720	-3,326	-2,472	-1,874	-479	-489
31	Direct investment payments	-563	-108	628	-25	4	-11
32	Other private payments	-6,228	-1,535	-1,503	-1,019	-243	-211
33	U.S. government payments	-6,929	-1,683	-1,597	-830	-240	-267
34	Compensation of employees	-60	-18	-11	-92	-31	-17
35	<b>Unilateral current transfers, net</b>	<b>-12,044</b>	<b>-4,038</b>	<b>-2,106</b>	<b>-8,882</b>	<b>-3,670</b>	<b>-2,018</b>
36	U.S. government grants <sup>4</sup>	-9,496	-3,456	-1,524	-4,953	-2,431	-791
37	U.S. government pensions and other transfers	-134	-38	-39	-48	-8	-8
38	Private remittances and other transfers <sup>6</sup>	-2,414	-544	-543	-3,881	-1,231	-1,219
<b>Capital account</b>							
39	<b>Capital account transactions, net</b>	<b>-345</b>	<b>-90</b>	<b>-129</b>	<b>-80</b>	<b>-12</b>	<b>-15</b>
<b>Financial account</b>							
40	<b>U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-))</b>	<b>-13,274</b>	<b>8,955</b>	<b>2,869</b>	<b>-6,746</b>	<b>-8,699</b>	<b>-2,352</b>
41	U.S. official reserve assets	0	0	0	0	0	0
42	Gold <sup>7</sup>	0	0	0	0	0	0
43	Special drawing rights						
44	Reserve position in the International Monetary Fund						
45	Foreign currencies						
46	U.S. government assets, other than official reserve assets	125	35	368	126	54	-10
47	U.S. credits and other long-term assets	-50	-5	-5	-250	-65	-81
48	Repayments on U.S. credits and other long-term assets <sup>8</sup>	173	52	356	398	120	67
49	U.S. foreign currency holdings and U.S. short-term assets	2	-12	17	-22	-1	4
50	U.S. private assets	-13,400	8,920	2,501	-6,872	-8,753	-2,342
51	Direct investment	-3,683	-2,252	-2,003	-2,003	-547	1,382
52	Foreign securities	1,773	1,188	2,116	1,094	287	-835
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	-892	516	-41	-169	-508	-111
54	U.S. claims reported by U.S. banks, not included elsewhere	-10,598	9,468	666	-5,794	-7,985	-2,778
55	<b>Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))</b>	<b>38,650</b>	<b>26,173</b>	<b>21,188</b>	<b>15,310</b>	<b>8,325</b>	<b>9,711</b>
56	Foreign official assets in the United States	18,573	21,628	9,998	6,976	1,645	3,585
57	U.S. government securities <sup>(17)</sup>	(17)	(17)	(17)	(17)	(17)	(17)
58	U.S. Treasury securities <sup>9</sup>	(17)	(17)	(17)	(17)	(17)	(17)
59	Other <sup>10</sup>	(17)	(17)	(17)	(17)	(17)	(17)
60	Other U.S. government liabilities <sup>11</sup>	11	235	1,030	-647	97	36
61	U.S. liabilities reported by U.S. banks, not included elsewhere	(17)	(17)	(17)	(17)	(17)	(17)
62	Other foreign official assets <sup>12</sup>	(17)	(17)	(17)	(17)	(17)	(17)
63	Other foreign assets in the United States	20,077	4,545	11,190	8,334	6,680	6,126
64	Direct investment	3,149	1,932	1,060	-675	883	-210
65	U.S. Treasury securities <sup>(17)</sup>	(17)	(17)	(17)	(17)	(17)	(17)
66	U.S. securities other than U.S. Treasury securities	10,027	2,094	4,682	-839	-2,658	-422
67	U.S. currency	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	(17)	(17)	(17)	(17)	(17)	(17)
69	U.S. liabilities reported by U.S. banks, not included elsewhere	508	-2,838	2,704	7,705	5,806	4,609
70	<b>Financial derivatives, net</b>	<b>(19)</b>	<b>(19)</b>	<b>n.a.</b>	<b>-267</b>	<b>-146</b>	<b>n.a.</b>
71	<b>Statistical discrepancy (sum of above items with sign reversed) <sup>14</sup></b>	<b>23,946</b>	<b>-16,099</b>	<b>-5,279</b>	<b>59,102</b>	<b>21,881</b>	<b>18,187</b>
<b>Memoranda:</b>							
72	Balance on goods (lines 3 and 20)	-33,759	-14,122	-16,934	-69,039	-20,786	-26,690
73	Balance on services (lines 4 and 21)	126	-388	-356	4,845	1,433	1,077
74	Balance on goods and services (lines 2 and 19)	-33,632	-14,510	-17,290	-64,194	-19,353	-25,613
75	Balance on income (lines 12 and 29)	-3,301	-392	748	5,758	1,674	2,100
76	Unilateral current transfers, net (line 35)	-12,044	-4,038	-2,106	-8,882	-3,670	-2,018
77	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76) <sup>15</sup>	-48,977	-18,939	-18,648	-67,318	-21,349	-25,530

See the footnotes on pages 98-99.

Transactions, by Area—Table Ends

of dollars]

2007	South Africa		2007	Other Africa		2007	International organizations and unallocated <sup>20</sup>		Line
	2008			2008			2008		
	I <sup>r</sup>	II <sup>p</sup>		I <sup>r</sup>	II <sup>p</sup>		I <sup>r</sup>	II <sup>p</sup>	
9,367	2,462	2,479	31,984	9,082	9,564	51,414	13,870	13,992	1
7,630	2,021	2,081	25,999	7,339	7,356	4,269	1,212	1,305	2
5,500	1,520	1,521	17,466	5,014	5,187	0	0	0	3
2,130	501	560	8,533	2,325	2,170	4,269	1,212	1,305	4
1	1	(*)	1,291	324	198	110	28	49	5
346	71	115	1,051	219	335	0	0	0	6
32	4	11	235	73	76	0	0	0	7
191	59	65	994	239	280	1,558	509	543	8
539	128	137	412	84	90	(*)	(*)	(*)	9
1,017	236	231	4,465	1,365	1,176	2,598	675	712	10
4	1	1	84	20	16	2	(*)	(*)	11
1,737	441	398	5,986	1,743	2,208	47,145	12,658	12,687	12
1,729	439	396	5,918	1,725	2,190	45,569	12,258	12,285	13
835	184	133	5,195	1,446	1,950	19,484	4,823	4,811	14
883	255	258	546	222	224	25,927	7,406	7,450	15
11	0	5	177	57	16	158	29	24	16
8	2	2	68	18	18	400	400	402	17
-10,727	-2,917	-3,157	-89,060	-26,305	-32,399	-17,463	-4,299	-4,284	18
-10,527	-2,867	-3,086	-87,295	-25,845	-31,965	-4,636	-995	-1,047	19
-9,047	-2,534	-2,650	-82,958	-24,785	-30,747	0	0	0	20
-1,481	-333	-435	-4,337	-1,060	-1,217	-4,636	-995	-1,047	21
-5	-1	-1	-355	-119	-99	0	0	0	22
-541	-73	-174	-1,699	-355	-502	0	0	0	23
-163	-51	-42	-130	-49	-42	0	0	0	24
-86	-28	-29	-359	-97	-121	-4,554	-966	-1,013	25
-20	-8	-9	-8	-4	-4	-53	-25	-25	26
-609	-157	-168	-1,584	-386	-405	-18	1	1	27
-56	-15	-14	-201	-45	-51	-11	-6	-9	28
-200	-50	-72	-1,765	-460	-434	-12,827	-3,304	-3,237	29
-190	-47	-69	-1,684	-432	-419	-12,827	-3,304	-3,237	30
(D)	(D)	-6	(D)	(D)	-4	-4,703	-1,098	-1,080	31
-144	-34	-33	-875	-209	-178	-7,493	-2,060	-2,015	32
(D)	(D)	-30	(D)	(D)	-237	-631	-146	-142	33
-10	-3	-2	-82	-28	-15	0	0	0	34
-718	-223	-194	-8,164	-3,447	-1,824	-27,151	-6,941	-7,855	35
-155	-66	-28	-4,798	-2,365	-763	-5,379	-1,043	-1,343	36
-8	-2	-2	-40	-6	-6	-3,022	-580	-899	37
-555	-155	-164	-3,326	-1,076	-1,055	-18,750	-5,318	-5,613	38
-4	-1	-1	-76	-11	-14	1	(*)	(*)	39
-2,418	-1,796	-273	-4,328	-6,903	-2,079	-14,997	-4,730	-3,774	40
0	0	0	0	0	0	867	83	-977	41
0	0	0	0	0	0	0	0	0	42
.....	.....	.....	.....	.....	.....	-154	-29	-22	43
.....	.....	.....	.....	.....	.....	1,021	112	-955	44
.....	.....	.....	.....	.....	.....	.....	.....	.....	45
-2	2	1	128	52	-11	-1,246	-20	-953	46
0	0	0	-250	-65	-81	-1,337	-22	-973	47
0	0	0	398	120	67	0	2	0	48
-2	2	1	-20	-3	3	91	0	20	49
-2,416	-1,798	-274	-4,456	-6,955	-2,068	-14,618	-4,793	-1,844	50
-722	-200	-82	-1,281	-347	1,464	-19,484	-4,823	-4,811	51
-1,731	-1,651	-248	2,825	1,938	-587	3,699	139	-1,491	52
-29	-11	-52	-140	-497	-58	-58	-58	-22	53
66	64	108	-5,860	-8,049	-2,886	1,313	-51	4,480	54
265	3,506	-1,697	15,044	4,819	11,408	-3,265	859	-77	55
( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	273	4	62	56
( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	0	0	0	57
( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	0	0	0	58
( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	0	0	0	59
0	0	0	-647	97	36	273	4	62	60
( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	0	0	0	61
( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	0	0	0	62
( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	-3,538	855	-139	63
-447	452	-2	-229	431	-206	4,703	1,098	1,080	64
( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	483	293	118	65
-144	47	151	-695	-2,705	-573	-293	483	118	66
n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-10,675	-914	230	67
18	31	-15	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	2	-1	-1	68
<sup>18</sup> 838	<sup>18</sup> 2,976	<sup>18</sup> -1,831	<sup>18</sup> 16,615	<sup>18</sup> 6,996	<sup>18</sup> 12,153	<sup>18</sup> 1,949	<sup>18</sup> 965	<sup>18</sup> -1,566	69
( <sup>19</sup> )	( <sup>19</sup> )	n.a.	-267	-146	n.a.	651	255	n.a.	70
4,235	-1,030	2,843	54,867	22,912	15,344	10,811	987	1,997	71
-3,547	-1,014	-1,129	-65,492	-19,772	-25,561	0	0	0	72
649	168	125	4,196	1,265	953	-368	217	258	73
-2,898	-846	-1,004	-61,296	-18,507	-24,608	-368	217	258	74
1,537	391	326	4,220	1,283	1,774	34,318	9,354	9,450	75
-718	-223	-194	-8,164	-3,447	-1,824	-27,151	-6,941	-7,855	76
-2,078	-678	-872	-65,240	-20,670	-24,658	6,800	2,629	1,853	77



## Footnotes to U.S. International Transactions Tables 1–12

**General notes for all tables:** <sup>P</sup> Preliminary. <sup>†</sup> Revised. 0 Transactions are possible, but are zero for a given period. (\*) Transactions are less than \$500,000(±). <sup>D</sup> Suppressed to avoid disclosure of data of individual companies. n.a. Transactions are possible, but data are not available. .... Not applicable, or for data periods 1960–1997, transactions that are 0, “not available,” or “not applicable.” Quarterly estimates are not annualized and are expressed at quarterly rates.

### Table 1:

1. Credits, +: Exports of goods and services and income receipts; unilateral current transfers to the United States; capital account transactions receipts; financial inflows—increase in foreign-owned assets (U.S. liabilities) or decrease in U.S.-owned assets (U.S. claims).

Debits, -: Imports of goods and services and income payments; unilateral current transfers to foreigners; capital account transactions payments; financial outflows—decrease in foreign-owned assets (U.S. liabilities) or increase in U.S.-owned assets (U.S. claims).

2. Excludes exports of goods under U.S. military agency sales contracts identified in Census export documents, excludes imports of goods under direct defense expenditures identified in Census import documents, and reflects various other adjustments (for valuation, coverage, and timing) of Census statistics to balance of payments basis; see table 2.

3. Includes some goods: Mainly military equipment in line 5; major equipment, other materials, supplies, and petroleum products purchased abroad by U.S. military agencies in line 22; and fuels purchased by airline and steamship operators in lines 8 and 25.

4. Includes transfers of goods and services under U.S. military grant programs.

5. Beginning in 1982, these lines are presented on a gross basis. The definition of exports is revised to exclude U.S. parents' payments to foreign affiliates and to include U.S. affiliates' receipts from foreign parents. The definition of imports is revised to include U.S. parents' payments to foreign affiliates and to exclude U.S. affiliates' receipts from foreign parents.

6. Beginning in 1982, the “other transfers” component includes taxes paid by U.S. private residents to foreign governments and taxes paid by private nonresidents to the U.S. Government.

7. At the present time, all U.S. Treasury-owned gold is held in the United States.

8. Includes sales of foreign obligations to foreigners.

9. Consists of bills, certificates, marketable bonds and notes, and nonmarketable convertible and nonconvertible bonds and notes.

10. Consists of U.S. Treasury and Export-Import Bank obligations, not included elsewhere, and of debt securities of U.S. Government corporations and agencies.

11. Includes, primarily, U.S. Government liabilities associated with military agency sales contracts and other transactions arranged with or through foreign official agencies; see table 6.

12. Consists of investments in U.S. corporate stocks and in debt securities of private corporations and state and local governments.

13. Conceptually, the sum of line 77 and line 39 is equal to “net lending or net borrowing” in the national income and product accounts (NIPAs). However, the foreign transactions account in the NIPAs (a) includes adjustments to the international transactions accounts for the treatment of gold, (b) includes adjustments for the different geographical treatment of transactions with U.S. territories and Puerto Rico, and (c) includes services furnished without payment by financial pension plans except life insurance carriers and private noninsured pension plans. A reconciliation of the balance on goods and services from the international accounts and the NIPA net exports appears in reconciliation table 2 in appendix A in this issue of the SURVEY OF CURRENT BUSINESS. A reconciliation of the other foreign transactions in the two sets of accounts appears in table 4.3B of the full set of NIPA tables.

Additional footnotes for historical data in July issues of the SURVEY:

14. For 1974, includes extraordinary U.S. Government transactions with India. See “Special U.S. Government Transactions,” June 1974 SURVEY, p. 27.

15. For 1978–83, includes foreign currency-denominated notes sold to private residents abroad.

16. Break in series. See Technical Notes in the June 1989–90, 1992–95, and July 1996–2008 issues of the SURVEY.

### Table 2:

1. Exports, Census basis, represent transactions values, f.a.s. U.S. port of exportation, for all years; imports, Census basis, represent Customs values (see Technical Notes in the June 1982 SURVEY), except for 1974–81, when they represent transactions values, f.a.s. foreign port of exportation (see July issues of the SURVEY for historical data). From 1983 forward, both unadjusted and seasonally adjusted data have been prepared by BEA from “actual” and “revised statistical” monthly data supplied by the Census Bureau (see Techni-

cal Notes in the December 1985 SURVEY). Seasonally adjusted data reflect the application of seasonal factors developed jointly by Census and BEA. The seasonally adjusted data are the sum of seasonally adjusted five-digit end-use categories (see technical Notes in the June 1980 SURVEY, in the June 1988 SURVEY, and in the June 1991 SURVEY). Prior to 1983, annual data are as published by the Census Bureau, except that for 1975–80 published Census data are adjusted to include trade between the U.S. Virgin Islands and foreign countries.

2. Adjustments in lines A5 and A13, B24, B83, and B142 reflect the Census Bureau's reconciliation of discrepancies between the goods statistics published by the United States and the counterpart statistics published in Canada. These adjustments are distributed to the affected end-use categories in section C. Beginning in 1986, estimates for undocumented exports to Canada, the largest item in the U.S.-Canadian reconciliation, are included in Census basis data shown in line A1.

3. Exports of military equipment under U.S. military agency sales contracts with foreign governments (line A6), and direct imports by the Department of Defense and the Coast Guard (line A14), to the extent such trade is identifiable from Customs declarations. The exports are included in tables 1 and 12, line 5 (transfers under U.S. military agency sales contracts); the imports are included in tables 1 and 12, line 22 (direct defense expenditures).

4. Addition of electric energy; deduction of exposed motion picture film for rental rather than sale; net change in stock of U.S.-owned grains in storage in Canada; coverage adjustments for special situations in which shipments were omitted from Census data; deduction of the value of repairs and alterations to foreign-owned equipment shipped to the United States for repair; and the inclusion of fish exported outside of U.S. customs area. Also includes deduction of exports to the Panama Canal Zone before October 1, 1979, and for 1975–82, net timing adjustments for goods recorded in Census data in one period but found to have been shipped in another (see July issues of the SURVEY for historical data).

5. Coverage adjustments for special situations in which shipments were omitted from Census data; the deduction of the value of repairs and alterations to U.S.-owned equipment shipped abroad for repair; and the adjustment of software imports to market value. Also includes addition of understatement of inland freight in f.a.s. values of U.S. imports of goods from Canada in 1974–81; deduction of imports from the Panama Canal Zone before October 1, 1979; and for 1975–82, net timing adjustments for goods recorded in Census data in one period but found to have been shipped in another (see July issues of the SURVEY for historical data).

6. For 1988–89, correction for the understatement of crude petroleum imports from Canada.

7. Annual and unadjusted quarterly data shown in this table correspond to country and area data in table 12, lines 3 and 20. Trade with international organizations includes purchases of nonmonetary gold from the International Monetary Fund, transfers of tin to the International Tin Council (ITC), and sales of satellites to Intelsat. The memoranda are defined as follows: Members of OPEC: Algeria, Indonesia, Iran, Iraq, Kuwait, Libya, Nigeria, Qatar, Saudi Arabia, United Arab Emirates, Venezuela, beginning with the first quarter of 2007, Angola, and beginning with the fourth quarter of 2007, Ecuador.

### Table 3:

1. Royalties and license fees and “other private services” by detailed type of service include both affiliated and unaffiliated transactions.

2. Includes royalties, license fees, and other fees associated with intangible assets, including patents, trade secrets, and other proprietary rights, that are used in connection with the production of goods.

3. Includes royalties, license fees, and other fees associated with copyrights, trademarks, franchises, rights to broadcast live events, software licensing fees, and other intellectual property rights.

4. Other unaffiliated services receipts (exports) include mainly film and television tape rentals and expenditures of foreign residents temporarily working in the United States. Payments (imports) include mainly expenditures of U.S. residents temporarily working abroad and film and television tape rentals.

5. These reflect the amount of premiums explicitly charged by, or paid to, insurers and reinsurers.

### Table 4:

No footnotes.

### Table 5:

1. Complete instrument detail is only available beginning with 2003.

2. Prior to 2003, includes only demand deposits and nonnegotiable time and savings deposits.

### Table 6:

1. Expenditures to release foreign governments from their contractual liabilities to pay for military goods and services purchased through military sales

contracts—first authorized (for Israel) under Public Law 93–199, section 4, and subsequently authorized (for many recipients) under similar legislation—are included in line A4. Deliveries against these military sales contracts are included in line C10; see footnote 2. Of the line A4 items, part of these military expenditures is applied in lines A43 and A46 to reduce short-term assets previously recorded in lines A41 and C8; this application of funds is excluded from lines C3 and C4. A second part of line A4 expenditures finances future deliveries under military sales contracts for the recipient countries and is applied directly to lines A42 and C9. A third part of line A4, disbursed directly to finance purchases by recipient countries from commercial suppliers in the United States, is included in line A37. A fourth part of line A4, representing dollars paid to the recipient countries to finance purchases from countries other than the United States, is included in line A48.

2. Transactions under military sales contracts are those in which the Department of Defense sells and transfers military goods and services to a foreign purchaser, on a cash or credit basis. Purchases by foreigners directly from commercial suppliers are not included as transactions under military sales contracts. The entries for the several categories of transactions related to military sales contracts in this and other tables are partly estimated from incomplete data.

3. The identification of transactions involving direct dollar outflows from the United States is made in reports by each operating agency.

4. Line A38 includes foreign currency collected as interest and line A43 includes foreign currency collected as principal, as recorded in lines A16 and A17, respectively.

5. Includes (a) advance payments to the Department of Defense (on military sales contracts) financed by loans extended to foreigners by U.S. Government agencies and (b) the contra-entry for the part of line C10 that was delivered without prepayment by the foreign purchaser. Also includes expenditures of appropriations available to release foreign purchasers from liability to make repayment.

6. Includes purchases of loans from U.S. banks and exporters and payments by the U.S. Government under commercial export credit and investment guarantee programs.

7. Excludes liabilities associated with military sales contracts financed by U.S. Government grants and credits and included in line C2.

8. Excludes transactions of the U.S. Enrichment Corporation since it became a non-government entity in July 1998.

9. Beginning in the fourth quarter of 2007, includes drawings and repayments under temporary reciprocal currency arrangements between the U.S. Federal Reserve System and foreign central banks that do not meet the strict definition of U.S. reserve assets.

**Table 7:**

1. For bank affiliates, includes only interest on permanent debt investment by their parent companies. Excludes interest between financial parent companies and nonbank financial affiliates.

2. For bank affiliates, includes only permanent debt investment by their parent companies. Excludes intercompany debt between financial parent companies and nonbank financial affiliates.

**Table 8:**

1. Beginning with 2005, source data for new issue estimates are no longer separately available. New issues continue to be included in net purchases.

2. Bahamas, Bermuda, British West Indies (Cayman Islands), and Netherlands Antilles.

**Table 9:**

1. Prior to 2003, securities brokers' claims on and liabilities to their foreign affiliates are included in the estimates. They are excluded beginning in 2003.

2. Complete instrument detail is only available beginning with 2003.

3. Financial intermediaries' accounts are shown under "other claims (liabilities)" because the majority of these claims (liabilities) are in the form of intercompany balances. Financial intermediaries' accounts represent transactions between firms in a direct investment relationship (that is, between U.S. parents and their foreign affiliates or between U.S. affiliates and their foreign parent groups), where both the U.S. and foreign firms are classified in a finance industry, but the firms are neither banks nor securities brokers.

4. Bahamas, Bermuda, British West Indies (Cayman Islands), and Netherlands Antilles.

**Table 10:**

1. Beginning with 2003, includes securities brokers' claims on their foreign affiliates.

2. Complete instrument detail is only available beginning with 2003.

3. Includes foreign official agencies and international and regional organi-

zations. Prior to 2003, also includes government-owned corporations and state, provincial, and local governments and their agencies.

4. U.S.-owned banks include U.S.-chartered banks, Edge Act subsidiaries, and U.S. bank holding companies. Foreign-owned banks include U.S. branches and agencies of foreign banks and majority-owned bank subsidiaries in the United States. Brokers and dealers may be U.S.-owned or foreign-owned.

5. Commercial paper issued in the U.S. market by foreign incorporated entities and held in U.S. customers' accounts. Excludes commercial paper issued through foreign direct investment affiliates in the United States.

6. Prior to 2003, includes negotiable certificates of deposit and other negotiable and transferable instruments.

7. Prior to 2003, includes only deposits.

8. Bahamas, Bermuda, British West Indies (Cayman Islands), and Netherlands Antilles.

**Table 11:**

1. Beginning with 2003, includes securities brokers' liabilities to their foreign affiliates.

2. Complete instrument detail is only available beginning with 2003.

3. U.S.-owned banks include U.S.-chartered banks, Edge Act subsidiaries, and U.S. bank holding companies. Foreign-owned banks include U.S. branches and agencies of foreign banks and majority-owned bank subsidiaries in the United States. Brokers and dealers may be U.S.-owned or foreign-owned.

4. Bahamas, Bermuda, British West Indies (Cayman Islands), and Netherlands Antilles.

**Table 12:**

For footnotes 1–13, see table 1.

14. At the global level, the statistical discrepancy represents net errors and omissions in recorded transactions. For individual countries and regions, it may also reflect discrepancies that arise when transactions with one country or region are settled through transactions with another country or region.

15. The "European Union" includes Belgium, Denmark, France, Germany (includes the former German Democratic Republic (East Germany) beginning in the fourth quarter of 1990), Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, and the United Kingdom; beginning with the first quarter of 1995, also includes Austria, Finland, and Sweden; beginning with the second quarter of 2004, also includes Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovakia, and Slovenia; and beginning with the first quarter of 2007, also includes Bulgaria and Romania. The "European Union" also includes the European Atomic Energy Community, the European Coal and Steel Community (through the third quarter of 2002), and the European Investment Bank.

16. The "Euro area" includes Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, Netherlands, Portugal, and Spain; beginning with the first quarter of 2001, also includes Greece; beginning with the first quarter of 2007, also includes Slovenia; and beginning with the first quarter of 2008, also includes Cyprus and Malta.

17. Details not shown separately; see totals in lines 56 and 63.

18. Details not shown separately are included in line 69.

19. Estimates of financial derivatives for several countries are not available separately. Estimates for Luxembourg are included in Other Euro area. Estimates for Argentina, Brazil, Mexico, and Venezuela are included in Other South and Central America. Estimates for China, Hong Kong, India, Korea, Singapore, and Taiwan are included in Other Asia and Pacific. Estimates for South Africa are included in Other Africa. In addition, estimates for the Middle East are combined with estimates for Asia and Pacific and included in Other Asia and Pacific.

20. Includes, as part of international and unallocated, taxes withheld; current-cost adjustments associated with U.S. and foreign direct investment; and net U.S. currency flows. Before 1999, also includes the estimated direct investment in foreign affiliates engaged in international shipping, in operating oil and gas drilling equipment internationally, and in petroleum trading. Before 1996, also includes small transactions in business services that are not reported by country.

NOTE. Country data are based on information available from U.S. reporting sources. In some instances, the statistics may not necessarily reflect the ultimate foreign transactor. For instance: U.S. goods export statistics reflect country of reported destination; in many cases the goods may be transhipped to third countries (especially true for the Netherlands and Germany). The geographic breakdown of securities transactions reflects the country with which transactions occurred but may not necessarily reflect the ultimate sources of foreign funds or ultimate destination of U.S. funds.