

United States Senate
WASHINGTON, DC 20510

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**CONRAD-GREGG JOINT STATEMENT ON PRESIDENT-ELECT
OBAMA'S PROPOSED FISCAL RESPONSIBILITY SUMMIT**

NOTE TO EDITORS: Senate Budget Committee Chairman Kent Conrad (D-ND) and Ranking Member Judd Gregg (R-NH) issued the following joint statement in response to President-elect Obama's announcement that he intends to hold a "Fiscal Responsibility Summit" in February.

"By announcing his intention to hold a "Fiscal Responsibility Summit" this February, President-elect Obama is showing leadership on a critically important issue – the need to address our nation's long-term fiscal challenges.

"This is something that must be done to ensure our nation's long-term economic security, and we are pleased that President-elect Obama is focusing on this problem. We look forward to working closely with the Obama administration to set our nation back on a sound long-term fiscal course."

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