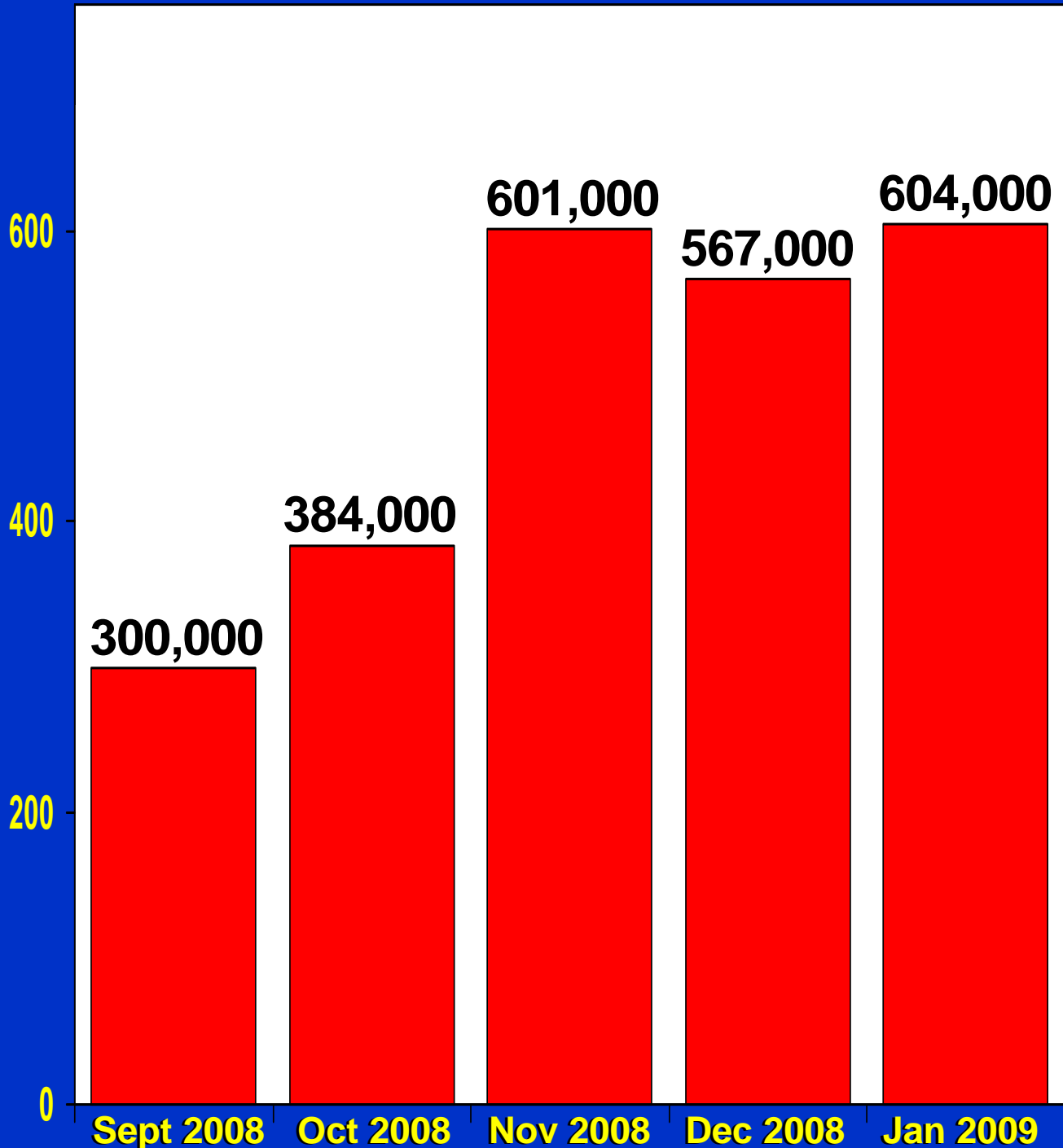


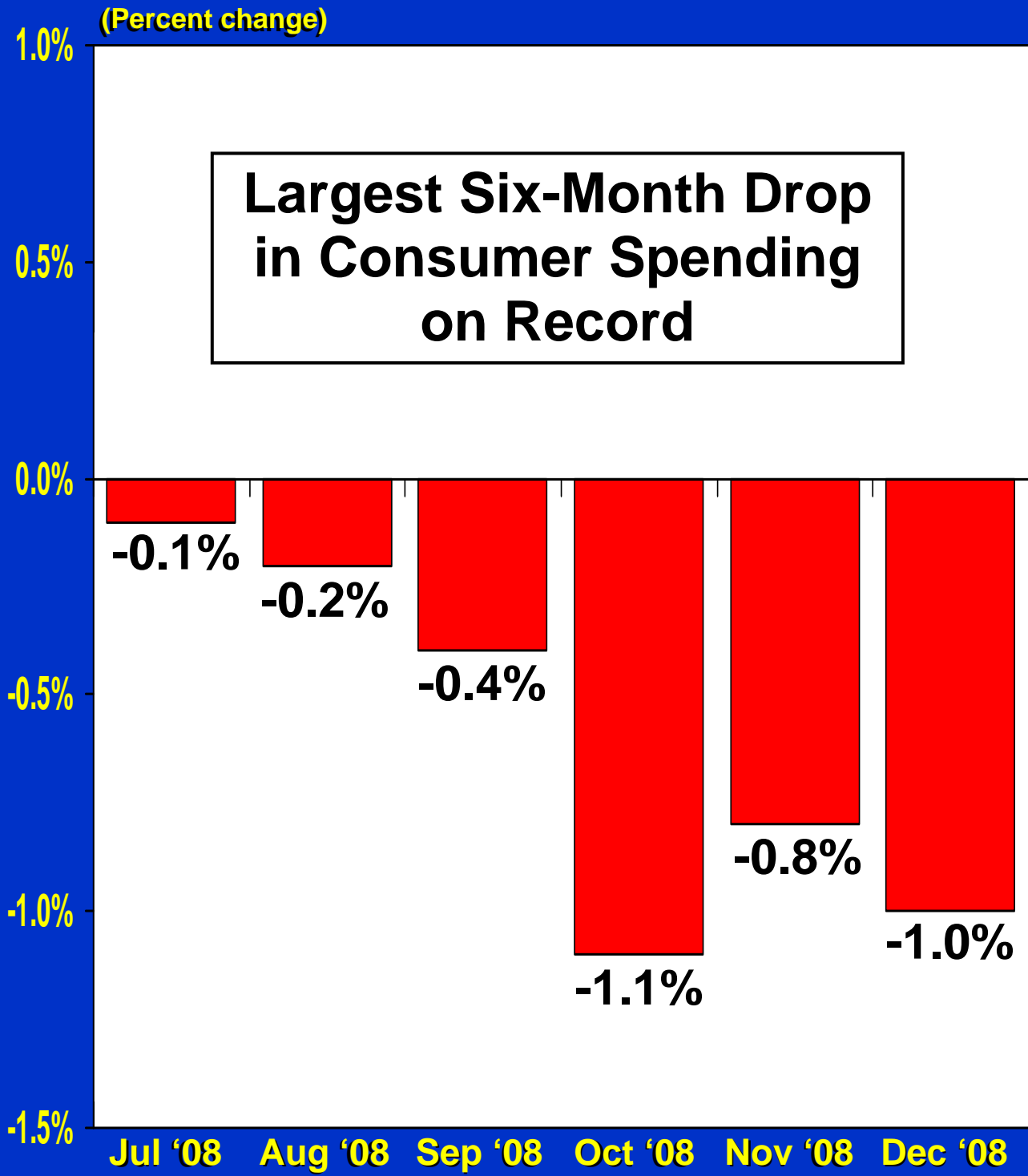
2.5 Million Private-Sector Jobs Lost in Last Five Months

(Monthly change, thousands of jobs lost)



Source: Bureau of Labor Statistics, U.S. Department of Labor

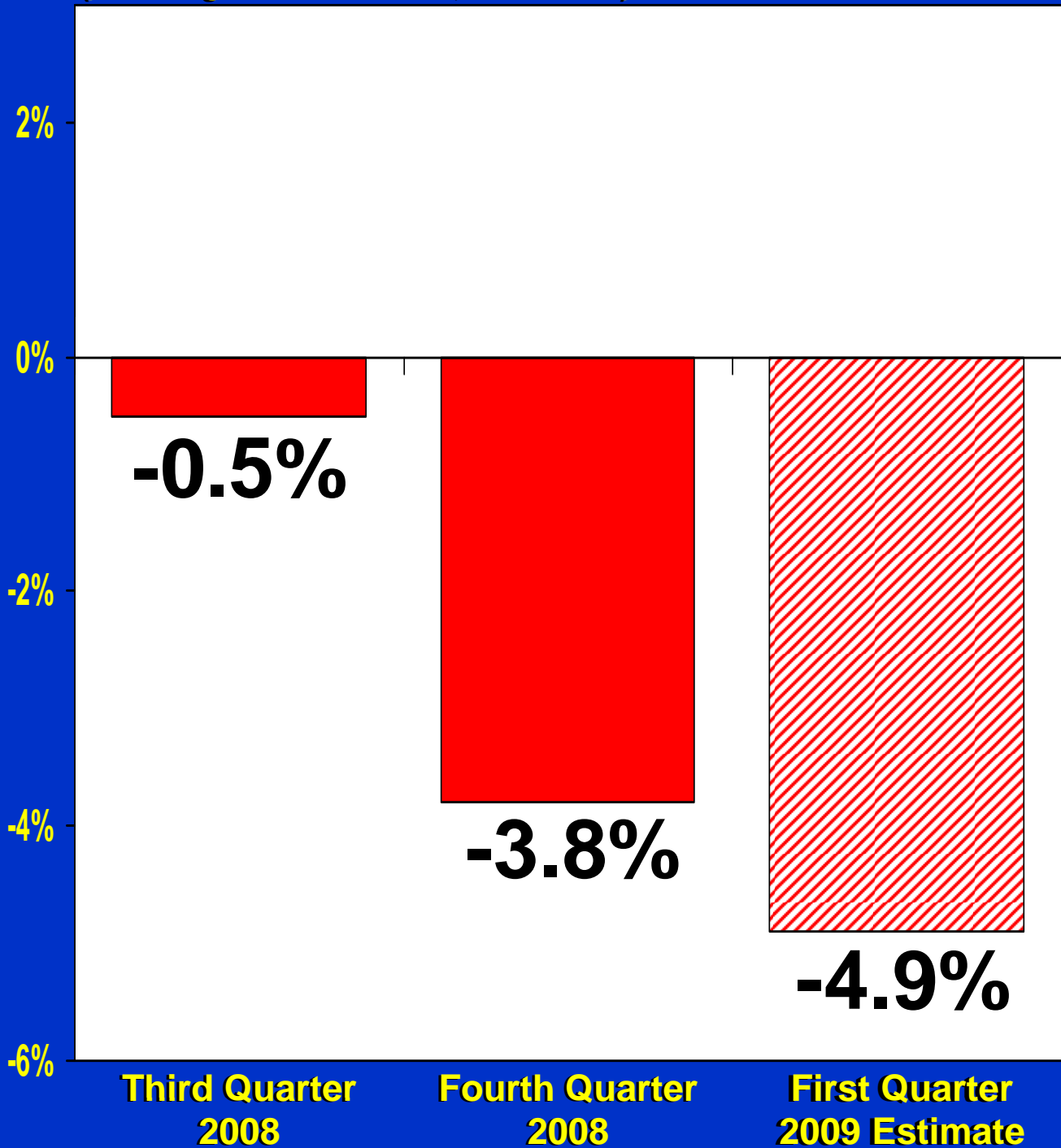
Consumer Spending Down for Six Straight Months



Source: Bureau of Economic Analysis, U.S. Department of Commerce

Economy Expected to Contract Further

(Percent growth of real GDP, annual rate)



Sources: U.S. Department of Commerce; Blue Chip Economic Indicators (Feb. 10, 2009).
Note: Blue Chip consensus forecast for first quarter 2009

Housing Crisis Continues

- One out of five mortgages is “underwater” – with home worth less than remaining balance
- One out of ten mortgages is delinquent or in foreclosure

CBO Director Elmendorf on Need to Address Housing and Financial Crisis

“...[P]olicies focused directly at the housing and financial problems are a crucial compliment to stimulus... Without such action, the economic recovery will almost certainly be more halting and there would remain a larger risk of further economic decline.”

**–CBO Director Douglas Elmendorf
Testimony before Senate Budget Committee
January 28, 2009**

Economist Johnson on Need to Address Housing and Financial Crisis

“I have been arguing ... that fiscal stimulus would not be sufficient.... [W]hat worries me most of all is...: What are we doing about banking exactly, and with what money? And what are we doing about housing and, again, with what money?”

“...[L]et us think about the financial system now, let us think about it comprehensively and on a complete scale, rather than coming back in 4 or 5 months and saying, Oops, you know, we did not right-size the package last time and we regret it.”

**– Dr. Simon Johnson
Former Chief Economist at IMF
Testimony before Senate Budget Committee
January 29, 2009**

It Adds Up

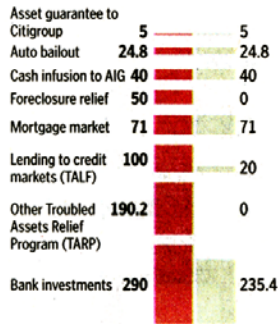
The federal government has committed at least \$7.8 trillion in loans, investments and guarantees since the beginning of 2008.

FEDERAL RESERVE

\$3.81 trillion

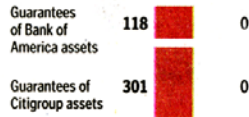


TREASURY: \$771 billion

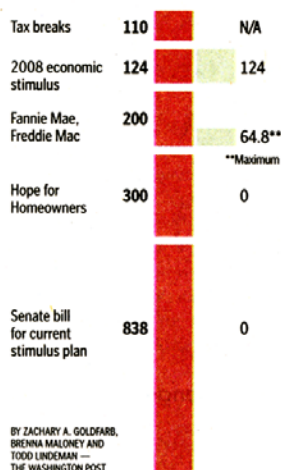


JOINT PROGRAMS

\$419 billion



OTHER: \$1.57 trillion



BY ZACHARY A. GOLDFARB, BRENNAN MALONEY AND TODD LINDEMAN — THE WASHINGTON POST

FDIC: \$1.22 trillion

